

NEW MEXICO SECURITY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 1, 2023

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.88	619	1925	2.93	625	2660	2.20	526	3132	2.50	567
0008	2.30	540	2002	3.03	639	2670	-	-	3145	1.79	472
0016	4.22	750	2003	3.27	672	2683	-	-	3146	1.87	482
0034	3.07	645	2014	4.32	750	2688	2.20	526	3169	2.05	507
0035	2.71	596	2016	1.99	499	2701	10.19	750	3175	-	-
0036	3.42	691	2021	3.13	652	2702	16.90	750	3179	1.87	482
0037	3.86	750	2039	2.53	571	2709	6.89	750	3180	2.08	511
0042	4.62	750	2041	2.43	557	2710	10.05	750	3188	1.69	459
0050	4.61	750	2065	1.79	472	2714	3.82	745	3220	1.61	447
0059 D	0.19	255	2070	3.87	750	2721	8.45	750	3223	-	-
0065 D	0.04	236	2081	2.88	619	2722	2.60	581	3224	3.07	645
0066 D	0.04	236	2089	3.50	703	2731	3.83	747	3227	2.24	532
0067 D	0.04	236	2095	5.31	750	2735	4.06	750	3240	-	-
0079	2.30	540	2105	3.79	741	2759	4.97	750	3241	2.31	542
0083	6.21	750	2110	2.32	544	2790	1.71	461	3255	2.24	532
0106	8.41	750	2111	2.78	606	2797	2.73	598	3257	2.37	550
0113	4.02	750	2112	4.18	750	2799	6.18	750	3270	2.18	524
0170	2.47	563	2114	2.28	538	2802	4.29	750	3300	4.26	750
0251	3.66	724	2121	1.15	385	2835	2.44	559	3303	2.15	521
0401	12.37	750	2130	1.79	472	2836	2.61	583	3307	2.57	577
0771 N	0.37	-	2131	1.58	443	2841	3.23	666	3315	2.90	621
0908 P	147.81	750	2143	2.40	554	2881	2.65	588	3334	1.94	492
0913 P	486.47	750	2157	3.50	703	2883	2.80	608	3336	2.12	517
0917	3.24	668	2172	1.36	414	2915	2.64	586	3365	3.70	730
0918 *	0.73	329	2174	2.67	590	2916	2.80	608	3372	2.53	571
1005 *	4.28	750	2211	6.04	750	2923	1.48	430	3373	3.82	745
1016 *	12.77	750	2220	2.30	540	2960	5.48	750	3383	1.35	412
1164 D	2.78	606	2286	-	-	3004	1.23	397	3385	0.86	346
1165 D	2.64	586	2288	3.46	697	3018	2.28	538	3400	2.67	590
1320	1.38	416	2302	1.69	459	3022	3.09	647	3507	2.86	616
1322	6.70	750	2305	2.07	509	3027	1.94	492	3515	1.95	493
1430	3.54	709	2361	1.64	451	3028	2.64	586	3548	1.21	393
1438	4.31	750	2362	2.12	517	3030	4.86	750	3559	2.21	528
1452	3.67	726	2380	1.85	480	3040	4.26	750	3574	1.25	399
1463	9.66	750	2388	1.10	379	3041	3.14	654	3581	0.93	356
1472	2.64	586	2402	2.31	542	3042	3.63	720	3612	1.54	437
1624 D	2.48	565	2413	1.95	493	3064	3.07	645	3620	2.12	517
1642	2.44	559	2416	2.07	509	3076	2.98	633	3629	1.35	412
1654	3.63	720	2417	1.25	399	3081 D	4.05	750	3632	2.05	507
1655	-	-	2501	1.99	499	3082 D	3.42	691	3634	1.45	426
1699	2.44	559	2503	0.98	362	3085 D	3.82	745	3635	2.20	526
1701	2.96	629	2534	-	-	3110	3.47	699	3638	1.69	459
1710 D	4.19	750	2570	2.80	608	3111	1.64	451	3642	1.31	406
1741	-	-	2585	3.27	672	3113	1.68	457	3643	1.59	445
1747	2.05	507	2586	2.50	567	3114	2.48	565	3647	2.41	555
1748	4.61	750	2587	2.07	509	3118	1.54	437	3648	1.26	400
1803 D	6.04	750	2589	1.85	480	3119	0.83	342	3681	0.69	323
1853	-	-	2600	4.03	750	3122	1.81	474	3685	0.73	329
1860	-	-	2623	5.65	750	3126	1.29	404	3719	0.89	350
1924	2.15	521	2651	1.39	418	3131	1.48	430	3724	2.91	623

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3726	2.98	633	4360	-	-	5160	1.71	461	6235	4.29	750
3803	2.10	513	4361	1.03	369	5183	3.09	647	6236	5.68	750
3807	1.82	476	4410	2.77	604	5188	2.40	554	6237	1.59	445
3808	3.09	647	4420	2.97	631	5190	2.87	617	6251 D	4.97	750
3821	5.18	750	4431	1.25	399	5191	0.80	338	6252 D	2.93	625
3822	3.23	666	4432	1.52	435	5192	2.47	563	6306	4.31	750
3824	3.16	656	4439	-	-	5213	4.69	750	6319	2.65	588
3826	0.72	327	4452	2.37	550	5215	4.62	750	6325	3.14	654
3827	1.72	462	4459	2.48	565	5221	3.96	750	6400	4.10	750
3830	1.00	366	4470	1.91	488	5222	5.81	750	6503	1.95	493
3851	1.94	492	4484	2.01	501	5223	3.52	705	6504	3.75	736
3865	2.40	554	4493	2.07	509	5348	3.30	676	6702 M*	4.84	750
3881	2.97	631	4511	0.49	296	5402	4.62	750	6703 M*	7.73	750
4000	5.63	750	4557	1.99	499	5403	5.30	750	6704 M*	5.37	750
4021	3.14	654	4558	1.56	441	5437	5.19	750	6801 F	5.19	750
4024 D	3.47	699	4568	2.01	501	5443	3.19	660	6811	5.31	750
4034	5.85	750	4581	0.89	350	5445	4.65	750	6824 F	6.16	750
4036	1.99	499	4583	3.34	681	5462	5.22	750	6826 F	3.46	697
4038	2.22	530	4611	1.05	371	5472	4.55	750	6834	2.35	548
4053	-	-	4635	2.31	542	5473	6.57	750	6836	2.76	602
4061	-	-	4653	1.66	455	5474	4.76	750	6843 F	7.06	750
4062	2.17	523	4665	6.47	750	5478	3.59	714	6845 F	3.79	741
4101	2.01	501	4670	-	-	5479	5.51	750	6854	4.13	750
4109	0.37	280	4683	3.66	724	5480	4.84	750	6872 F	10.07	750
4110	0.73	329	4686	1.94	492	5491	1.69	459	6874 F	10.25	750
4111	1.56	441	4692	0.60	311	5506	4.43	750	6882	2.70	594
4113	-	-	4693	0.93	356	5507	2.94	627	6884	3.90	750
4114	2.90	621	4703	1.45	426	5508	-	-	7016 M	2.87	617
4130	2.77	604	4717	1.79	472	5535	4.88	750	7024 M	3.19	660
4131	4.26	750	4720	2.83	612	5537	3.97	750	7038 M	4.69	750
4133	2.25	534	4740	0.72	327	5551	12.31	750	7046 M	8.74	750
4149	0.59	309	4741	2.70	594	5606	0.88	348	7047 M	4.59	750
4206	2.67	590	4743	-	-	5610	3.77	739	7050 M	7.51	750
4207	1.94	492	4751	2.40	554	5645	11.81	750	7090 M	5.21	750
4239	2.65	588	4771 N	2.12	517	5703	11.59	750	7098 M	9.71	750
4240	2.81	610	4777	2.55	575	5705	12.93	750	7099 M	14.01	750
4243	1.79	472	4825	1.10	379	5951	0.42	286	7133	2.94	627
4244	2.05	507	4828	1.68	457	6003	5.32	750	7151 M	3.57	712
4250	1.59	445	4829	0.96	360	6005	3.24	668	7152 M	5.73	750
4251	2.80	608	4902	2.10	513	6017	-	-	7153 M	3.97	750
4263	2.84	614	4923	0.83	342	6018	2.64	586	7219	6.08	750
4273	2.12	517	5020	4.52	750	6045	3.99	750	7222	7.36	750
4279	2.93	625	5022	6.67	750	6204	5.85	750	7225	7.79	750
4282	-	-	5037	8.98	750	6206	2.41	555	7228	-	-
4283	1.45	426	5040	5.08	750	6213	2.24	532	7229	-	-
4299	1.72	462	5057	3.36	683	6214	1.06	373	7230	6.39	750
4304	4.18	750	5059	13.40	750	6216	3.73	734	7231	5.81	750
4307	1.38	416	5069	-	-	6217	3.44	695	7232	7.30	750
4351	0.93	356	5102	5.18	750	6229	3.93	750	7309 F	6.86	750
4352	2.01	501	5146	3.89	750	6233	1.88	484	7313 F	2.78	606

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7317 F	5.65	750	8031	2.08	511	8720	1.16	387	9077 F	5.19	750
7327 F	13.27	750	8032	1.82	476	8721	0.37	280	9082	1.13	383
7333 M	3.00	635	8033	2.11	515	8723	0.17	253	9083	0.90	352
7335 M	3.33	679	8037	1.87	482	8725	2.34	546	9084	1.29	404
7337 M	4.79	750	8039	1.25	399	8726 F	1.59	445	9088 a	a	a
7350 F	7.45	750	8044	1.99	499	8734 M	0.52	300	9089	0.86	346
7360	3.39	687	8045	0.75	331	8737 M	0.47	294	9093	1.19	391
7370	4.26	750	8046	1.89	486	8738 M	0.76	333	9101	3.03	639
7380	4.45	750	8047	0.82	340	8742	0.39	282	9102	2.55	575
7382	5.21	750	8058	2.65	588	8745	3.42	691	9154	1.55	439
7390	3.90	750	8072	0.59	309	8748	0.63	315	9156	2.50	567
7394 M	3.21	664	8102	1.74	464	8755	0.56	306	9170	11.44	750
7395 M	3.57	712	8103	2.94	627	8799	0.63	315	9178	5.07	750
7398 M	5.15	750	8106	4.56	750	8800	1.78	470	9179	34.18	750
7402	0.30	271	8107	2.55	575	8803	0.07	240	9180	5.11	750
7403	3.50	703	8111	1.81	474	8805 M	0.26	265	9182	2.14	519
7405 N	0.95	358	8116	2.32	544	8810	0.19	255	9186	9.61	750
7420	9.71	750	8203	5.54	750	8814 M	0.23	261	9220	4.79	750
7421	0.79	337	8204	3.64	722	8815 M	0.36	278	9402	3.60	716
7422	1.35	412	8209	3.43	693	8820	0.16	251	9403	5.38	750
7425	1.58	443	8215	2.88	619	8824	2.47	563	9410	2.41	555
7431 N	0.82	340	8227	3.24	668	8825	-	-	9501	2.84	614
7445 N	0.52	-	8232	4.49	750	8826	1.91	488	9505	2.93	625
7453 N	0.44	-	8233	2.45	561	8829	-	-	9516	2.80	608
7502	1.79	472	8235	4.03	750	8831	1.03	369	9519	3.76	738
7515	1.22	395	8236	5.09	750	8832	0.33	275	9521	3.29	674
7520	2.58	579	8263	5.81	750	8833	1.08	375	9522	2.04	505
7538	3.30	676	8264	4.91	750	8835	1.56	441	9534	3.77	739
7539	1.33	410	8265	5.63	750	8842	2.30	540	9554	7.63	750
7540	2.84	614	8279	5.91	750	8855	0.16	251	9586	0.44	290
7580	2.27	536	8288	7.29	750	8856	0.65	317	9600	2.15	521
7590	3.21	664	8291	3.34	681	8864	1.41	420	9620	1.26	400
7600	4.36	750	8292	3.01	637	8868	0.47	294			
7605	1.84	478	8293	7.02	750	8869	1.03	369			
7610	1.46	428	8304	5.27	750	8871	0.06	238			
7705	4.06	750	8350	4.48	750	8901	0.22	259			
7710	3.37	685	8353	4.55	750	9012	0.98	362			
7711	3.37	685	8370	4.78	750	9014	2.68	592			
7720	2.25	534	8380	1.78	470	9015	3.19	660			
7855	3.97	750	8381	1.52	435	9016	2.14	519			
8001	2.12	517	8385	2.18	524	9019	2.47	563			
8002	1.84	478	8392	1.78	470	9033	2.04	505			
8006	1.62	449	8393	1.64	451	9040	3.66	724			
8008	1.19	391	8500	5.67	750	9044	1.26	400			
8010	1.74	464	8601	0.36	278	9052	1.88	484			
8013	0.37	280	8602	1.42	422	9058	1.36	414			
8015	0.63	315	8603	0.09	242	9060	1.29	404			
8017	1.16	387	8606	1.81	474	9061	1.03	369			
8018	2.77	604	8709 F	3.46	697	9062	1.33	410			
8021	2.38	552	8719	1.85	480	9063	0.88	348			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	147.81	750	6702 M*	4.84	750	6801 F	5.19	750			
0913 P	486.47	750	6703 M*	7.73	750	6824 F	6.16	750			
			6704 M*	5.37	750	6826 F	3.46	697			
			7016 M	2.87	617	6843 F	7.06	750			
			7024 M	3.19	660	6845 F	3.79	741			
a Rated Classifications											
9088	a	a	7038 M	4.69	750	6872 F	10.07	750			
			7046 M	8.74	750	6874 F	10.25	750			
			7047 M	4.59	750	7309 F	6.86	750			
			7050 M	7.51	750	7313 F	2.78	606			
			7090 M	5.21	750	7317 F	5.65	750			
			7098 M	9.71	750	7327 F	13.27	750			
			7099 M	14.01	750	7350 F	7.45	750			
			7151 M	3.57	712	8709 F	3.46	697			
			7152 M	5.73	750	8726 F	1.59	445			
			7153 M	3.97	750	9077 F	5.19	750			
			7333 M	3.00	635						
			7335 M	3.33	679	Underground Coal Mine Classifications					
			7337 M	4.79	750						
			7394 M	3.21	664	1016 *	12.77	750			
			7395 M	3.57	712						
			7398 M	5.15	750						
			8734 M	0.52	300						
			8737 M	0.47	294						
			8738 M	0.76	333						
			8805 M	0.26	265						
			8814 M	0.23	261						
			8815 M	0.36	278						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.19	S
0065D	0.04	S
0066D	0.04	S
0067D	0.04	S
1164D	0.03	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.03	S
1624D	0.01	S
1710D	0.01	S
1803D	0.16	S
3081D	0.04	S

Disease		
Code No.	Loading	Symbol
3082D	0.04	S
3085D	0.03	S
4024D	0.01	S
6251D	0.01	S
6252D	0.01	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.9%	3.1%	2.5%	1.9%	1.5%	1.0%	0.7%
\$1,000	6.3%	5.3%	4.2%	3.3%	2.6%	1.7%	1.3%
\$1,500	8.2%	6.9%	5.4%	4.3%	3.4%	2.4%	1.8%
\$2,000	9.5%	8.2%	6.5%	5.2%	4.1%	2.9%	2.3%
\$2,500	10.7%	9.3%	7.4%	5.9%	4.7%	3.3%	2.6%
\$5,000	14.9%	13.2%	10.7%	8.9%	7.2%	5.4%	4.3%
\$10,000	20.3%	18.2%	15.1%	12.9%	10.7%	8.4%	7.0%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$77,000
Leased or rented vehicle.....	\$51,300

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$3,900

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,000

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$51,300

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.050).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.