

**NEW MEXICO SOUTHWEST CASUALTY COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2026*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.299	540	2016	2.468	563	2702	13.124	750	3180	1.725	463
0008	1.908	488	2021	2.700	594	2709	5.996	750	3188	1.440	424
0016	3.781	740	2039	2.329	544	2710	6.755	750	3220	1.396	418
0034	2.487	566	2041	2.025	503	2714	3.697	729	3224	2.565	576
0035	1.918	489	2065	1.383	417	2721	6.562	750	3227	1.929	490
0036	3.276	672	2070	3.390	688	2722	2.662	589	3240	-	-
0037	3.274	672	2081	2.862	616	2731	3.724	733	3241	2.681	592
0042	3.510	704	2089	3.007	636	2735	3.816	745	3255	2.025	503
0050	3.610	717	2095	5.413	750	2759	4.375	750	3257	2.274	537
0059	-	-	2105	3.384	687	2790	1.656	454	3270	1.794	472
0065	-	-	2110	3.823	746	2797	2.403	554	3300	2.991	634
0066	-	-	2111	2.041	505	2799	6.295	750	3303	2.318	543
0067	-	-	2112	3.733	734	2802	3.569	712	3307	1.991	499
0079	1.908	488	2114	1.816	475	2835	2.039	505	3315	2.374	550
0083	5.227	750	2121	1.278	403	2836	2.255	534	3334	1.860	481
0106	7.135	750	2130	1.542	438	2841	2.810	609	3336	1.991	499
0113	2.862	616	2131	1.446	425	2881	2.168	523	3365	3.402	689
0170	1.856	481	2143	1.942	492	2883	2.370	550	3372	2.161	522
0251	3.683	727	2157	3.110	650	2915	2.474	564	3373	3.391	688
0401	8.028	750	2172	1.437	424	2916	2.622	584	3383	1.206	393
0771 N	0.328	-	2174	2.536	572	2923	1.394	418	3385	0.799	338
0908 P	129.375	750	2211	5.967	750	2960	4.292	750	3400	2.443	560
0913 P	350.175	750	2220	2.248	533	3004	1.090	377	3507	1.989	499
0917	2.788	606	2286	-	-	3018	2.136	518	3515	1.616	448
0918 *	0.549	304	2288	3.579	713	3022	2.632	585	3548	1.030	369
1005 *	4.049	750	2302	1.646	452	3027	1.856	481	3559	1.694	459
1016 *	11.118	750	2305	2.004	501	3028	2.487	566	3574	0.730	329
1164	2.946	628	2361	1.656	454	3030	3.371	685	3581	0.806	339
1165	2.877	618	2362	2.080	511	3040	3.612	718	3612	1.420	422
1320	1.218	394	2380	1.777	470	3041	2.625	584	3620	1.680	457
1322	6.498	750	2388	1.123	382	3042	2.639	586	3629	1.154	386
1430	2.996	635	2402	1.704	460	3064	2.717	597	3632	1.656	454
1438	2.777	605	2413	1.565	441	3076	2.386	552	3634	1.347	412
1452	3.050	642	2416	1.837	478	3081	3.654	723	3635	1.551	439
1463	8.710	750	2417	1.006	366	3082	3.447	695	3638	1.368	415
1472	2.596	580	2501	1.865	482	3085	3.541	708	3642	1.101	379
1624	2.313	542	2503	0.866	347	3110	3.067	644	3643	1.420	422
1642	2.734	599	2570	3.031	639	3111	1.716	462	3647	2.268	536
1654	3.195	661	2585	3.043	641	3113	1.247	398	3648	0.881	349
1699	2.284	538	2586	3.188	660	3114	2.029	504	3681	0.443	290
1701	2.903	622	2587	1.982	498	3118	1.435	424	3685	0.605	312
1710	5.297	750	2589	1.622	449	3119	0.709	326	3719	0.702	325
1747	2.237	532	2600	3.516	705	3122	1.475	429	3724	2.061	508
1748	3.685	727	2623	4.476	750	3126	1.271	402	3726	2.174	523
1803	4.480	750	2651	1.132	383	3131	1.197	392	3803	2.268	536
1924	2.356	548	2660	1.630	450	3132	1.958	494	3807	1.465	428
1925	2.336	545	2670	-	-	3145	1.575	443	3808	3.019	638
2002	3.027	639	2683	-	-	3146	1.670	455	3821	4.609	750
2003	3.478	699	2688	1.599	446	3169	1.877	483	3822	3.043	641
2014	5.415	750	2701	9.055	750	3179	1.573	442	3824	3.134	653

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3826	0.599	311	4511	0.357	278	5403	3.886	750	6801 F	4.802	750
3827	1.803	473	4557	1.972	496	5437	3.514	704	6811	4.485	750
3830	0.857	346	4558	1.527	436	5443	2.617	583	6824 F	5.192	750
3851	1.585	444	4568	1.796	472	5445	3.359	683	6826 F	2.660	589
3865	2.130	518	4581	0.725	328	5462	4.595	750	6834	2.056	508
3881	2.489	566	4583	3.057	643	5472	3.585	714	6836	2.103	514
4000	4.852	750	4611	0.861	346	5473	5.456	750	6843 F	5.836	750
4021	2.720	597	4635	2.080	511	5474	3.452	696	6845 F	5.705	750
4024	2.895	621	4653	1.680	457	5478	2.453	561	6854	3.902	750
4034	4.790	750	4665	5.987	750	5479	3.783	741	6872 F	6.412	750
4036	1.882	484	4670	-	-	5480	4.142	750	6874 F	6.445	750
4038	1.889	485	4683	3.541	708	5491	1.728	463	6882	2.306	541
4062	1.582	444	4686	1.972	496	5506	3.590	715	6884	3.521	705
4101	2.325	544	4692	0.504	298	5507	2.520	570	7016 M	3.058	643
4109	0.412	286	4693	0.911	353	5508	-	-	7024 M	3.398	689
4110	0.619	314	4703	1.220	395	5535	4.501	750	7038 M	4.425	750
4111	1.746	466	4717	1.722	462	5537	3.359	683	7046 M	8.437	750
4114	2.160	522	4720	1.906	487	5551	8.332	750	7047 M	4.802	750
4130	3.341	681	4740	0.640	316	5606	0.642	317	7050 M	6.947	750
4131	4.611	750	4741	2.862	616	5610	2.810	609	7090 M	4.916	750
4133	2.362	549	4743	-	-	5645	8.264	750	7098 M	9.374	750
4149	0.599	311	4751	2.113	515	5703	7.845	750	7099 M	13.245	750
4206	2.265	536	4771 N	1.860	481	5705	9.262	750	7133	2.677	591
4207	1.937	492	4777	2.922	624	5951	0.597	311	7151 M	3.253	669
4239	2.612	583	4825	0.875	348	6003	4.428	750	7152 M	5.108	750
4240	2.129	517	4828	1.537	437	6005	3.231	666	7153 M	3.614	718
4243	1.720	462	4829	0.850	345	6018	2.280	538	7219	5.777	750
4244	2.051	507	4902	1.723	463	6045	3.052	642	7222	6.786	750
4250	1.530	437	4923	1.051	372	6204	4.649	750	7225	8.123	750
4251	2.336	545	5020	3.774	740	6206	2.387	552	7230	5.877	750
4263	3.046	641	5022	5.510	750	6213	1.673	456	7231	6.660	750
4273	1.927	490	5037	5.246	750	6214	1.102	379	7232	8.149	750
4279	2.917	624	5040	4.061	750	6216	2.738	600	7309 F	6.412	750
4283	1.465	428	5057	2.532	572	6217	2.914	623	7313 F	2.824	611
4299	1.475	429	5059	8.142	750	6229	2.539	573	7317 F	4.323	750
4304	3.535	707	5102	4.347	750	6233	1.278	403	7327 F	8.073	750
4307	1.342	411	5146	2.760	603	6235	3.500	703	7333 M	2.726	598
4351	0.869	347	5160	1.452	426	6236	4.026	750	7335 M	3.027	639
4352	2.027	504	5183	2.519	570	6237	1.539	438	7337 M	4.278	750
4360	-	-	5188	2.315	543	6251	4.214	750	7350 F	5.503	750
4361	0.840	343	5190	2.030	504	6252	2.553	575	7360	3.785	741
4410	2.203	527	5191	0.750	331	6306	3.065	644	7370	4.176	750
4420	2.581	578	5192	2.458	562	6319	2.662	589	7380	4.723	750
4431	0.992	364	5213	3.698	729	6325	2.232	531	7382	4.689	750
4432	2.808	609	5215	3.762	738	6400	3.020	638	7390	3.802	743
4452	2.067	509	5221	3.093	648	6503	1.709	461	7394 M	3.231	666
4459	2.137	519	5222	4.411	750	6504	2.784	606	7395 M	3.590	715
4470	1.746	466	5223	2.393	553	6702 M*	5.134	750	7398 M	5.072	750
4484	1.935	491	5348	2.439	559	6703 M*	8.061	750	7402	0.223	260
4493	1.599	446	5402	4.162	750	6704 M*	5.703	750	7403	3.310	677

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7405 N	0.785	336	8116	1.768	469	8810	0.145	250	9186	7.005	750
7420	7.888	750	8203	4.994	750	8814 M	0.176	254	9220	3.650	723
7421	0.578	308	8204	2.727	598	8815 M	0.276	267	9402	3.039	640
7422	1.107	380	8209	3.069	644	8820	0.121	246	9403	6.246	750
7425	1.747	466	8215	2.305	541	8824	1.963	495	9410	2.106	514
7431 N	0.711	326	8227	2.957	629	8825	-	-	9501	2.705	595
7445 N	0.423	-	8232	3.867	750	8826	1.640	451	9505	2.343	546
7453 N	0.383	-	8233	2.836	613	8829	-	-	9516	2.146	520
7502	1.689	458	8235	3.260	670	8831	0.914	353	9519	3.267	671
7515	0.844	344	8236	4.340	750	8832	0.305	271	9521	2.739	600
7520	2.382	552	8263	4.445	750	8833	0.835	343	9522	1.911	488
7538	1.837	478	8264	4.271	750	8835	1.354	413	9534	2.891	620
7539	1.239	397	8265	4.237	750	8842	1.866	482	9554	5.082	750
7540	2.644	587	8279	5.072	750	8855	0.098	243	9586	0.335	275
7580	2.174	523	8288	5.772	750	8856	0.526	301	9600	1.746	466
7590	3.122	652	8291	2.805	609	8864	0.973	361	9620	1.192	391
7600	3.510	704	8292	2.306	541	8868	0.386	282			
7605	1.487	431	8293	4.642	750	8869	0.900	352			
7610	1.502	433	8304	4.740	750	8871	0.029	234			
7705	4.407	750	8350	3.286	674	8901	0.154	251			
7710	3.535	707	8353	3.559	710	9012	0.781	335			
7711	3.535	707	8370	4.093	750	9014	2.260	535			
7720	2.203	-	8380	1.570	442	9015	2.506	568			
7855	4.225	-	8381	1.392	418	9016	1.544	438			
8001	1.697	459	8385	1.792	472	9019	2.434	559			
8002	1.511	434	8392	1.630	450	9033	1.565	441			
8006	1.515	434	8393	1.320	408	9040	2.694	594			
8008	0.907	352	8500	3.317	678	9044	1.358	413			
8010	1.640	451	8601	0.297	270	9052	1.337	410			
8013	0.219	260	8602	1.418	421	9058	1.144	384			
8015	0.649	318	8603	0.062	238	9060	1.044	371			
8017	0.940	357	8606	1.266	401	9061	1.082	376			
8018	2.120	516	8709 F	1.760	468	9062	1.102	379			
8021	2.122	516	8719	1.294	405	9063	0.654	318			
8031	1.521	435	8720	0.812	340	9077 F	4.802	750			
8032	1.416	421	8721	0.293	270	9082	0.897	351			
8033	1.539	438	8723	0.102	244	9083	0.794	337			
8037	1.684	457	8725	2.027	504	9084	1.111	380			
8039	1.239	397	8726 F	1.033	369	9088 a	-	a			
8044	1.692	458	8734 M	0.414	286	9089	0.733	329			
8045	0.609	312	8737 M	0.373	280	9093	1.007	366			
8046	1.640	451	8738 M	0.587	309	9101	2.341	546			
8047	0.687	323	8742	0.307	271	9102	2.113	515			
8058	1.934	491	8745	2.953	629	9154	1.273	402			
8072	0.528	301	8748	0.433	288	9156	2.398	554			
8102	1.553	440	8755	0.483	295	9170	8.335	750			
8103	2.184	525	8799	0.587	309	9178	4.081	750			
8106	3.255	669	8800	1.987	498	9179	35.835	750			
8107	1.949	493	8803	0.045	236	9180	4.288	750			
8111	1.540	438	8805 M	0.195	256	9182	1.630	450			



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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

\* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.1%	2.4%	1.9%	1.5%	1.2%	0.8%	0.6%
\$1,000	5.0%	4.0%	3.2%	2.6%	2.0%	1.3%	1.0%
\$1,500	6.6%	5.3%	4.3%	3.4%	2.7%	1.8%	1.4%
\$2,000	7.7%	6.3%	5.1%	4.1%	3.2%	2.2%	1.8%
\$2,500	8.6%	7.1%	5.8%	4.8%	3.8%	2.6%	2.1%
\$5,000	12.1%	10.2%	8.5%	7.1%	5.7%	4.2%	3.4%
\$10,000	16.5%	14.3%	12.1%	10.5%	8.5%	6.6%	5.5%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\***..... \$0.01

\* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," ..... \$4,600

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) ..... \$59,600

**Terrorism - (Advisory Loss Cost)** ..... \$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.