

NEW MEXICO FOUNDATION INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO**

Effective: January 1, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.033	639	2016	3.256	669	2702	17.308	750	3180	2.275	537
0008	2.516	570	2021	3.560	711	2709	7.908	750	3188	1.900	486
0016	4.987	750	2039	3.071	645	2710	8.909	750	3220	1.840	478
0034	3.281	673	2041	2.671	591	2714	4.875	750	3224	3.383	687
0035	2.530	572	2065	1.825	476	2721	8.654	750	3227	2.543	573
0036	4.320	750	2070	4.470	750	2722	3.510	704	3240	-	-
0037	4.318	750	2081	3.774	740	2731	4.912	750	3241	3.535	707
0042	4.630	750	2089	3.965	750	2735	5.032	750	3255	2.671	591
0050	4.762	750	2095	7.139	750	2759	5.769	750	3257	2.998	635
0059	-	-	2105	4.464	750	2790	2.184	525	3270	2.366	549
0065	-	-	2110	5.041	750	2797	3.169	658	3300	3.945	750
0066	-	-	2111	2.691	593	2799	8.301	750	3303	3.058	643
0067	-	-	2112	4.923	750	2802	4.707	750	3307	2.625	584
0079	2.516	570	2114	2.396	553	2835	2.689	593	3315	3.130	653
0083	6.893	750	2121	1.686	458	2836	2.973	631	3334	2.452	561
0106	9.409	750	2130	2.034	505	2841	3.706	730	3336	2.625	584
0113	3.774	740	2131	1.906	487	2881	2.860	616	3365	4.486	750
0170	2.448	560	2143	2.562	576	2883	3.126	652	3372	2.851	615
0251	4.857	750	2157	4.102	750	2915	3.262	670	3373	4.473	750
0401	10.588	750	2172	1.895	486	2916	3.458	697	3383	1.590	445
0771 N	0.432	-	2174	3.344	681	2923	1.838	478	3385	1.053	372
0908 P	170.625	750	2211	7.869	750	2960	5.660	750	3400	3.221	665
0913 P	461.825	750	2220	2.964	630	3004	1.438	424	3507	2.623	584
0917	3.676	726	2286	-	-	3018	2.816	610	3515	2.132	518
0918 *	0.723	328	2288	4.721	750	3022	3.472	699	3548	1.358	413
1005 *	5.339	750	2302	2.170	523	3027	2.448	560	3559	2.234	532
1016 *	14.662	750	2305	2.644	587	3028	3.281	673	3574	0.962	360
1164	3.886	750	2361	2.184	525	3030	4.445	750	3581	1.062	373
1165	3.795	742	2362	2.744	600	3040	4.764	750	3612	1.872	483
1320	1.606	447	2380	2.343	546	3041	3.463	697	3620	2.216	529
1322	8.570	750	2388	1.481	430	3042	3.481	700	3629	1.522	435
1430	3.952	750	2402	2.248	533	3064	3.583	714	3632	2.184	525
1438	3.663	724	2413	2.063	509	3076	3.146	655	3634	1.777	470
1452	4.022	750	2416	2.423	557	3081	4.818	750	3635	2.045	506
1463	11.486	750	2417	1.326	409	3082	4.545	750	3638	1.804	474
1472	3.424	692	2501	2.459	562	3085	4.671	750	3642	1.451	426
1624	3.051	642	2503	1.142	384	3110	4.045	750	3643	1.872	483
1642	3.606	717	2570	3.997	750	3111	2.264	536	3647	2.992	634
1654	4.213	750	2585	4.013	750	3113	1.645	452	3648	1.163	387
1699	3.012	637	2586	4.204	750	3114	2.675	591	3681	0.585	309
1701	3.829	747	2587	2.614	583	3118	1.893	486	3685	0.799	338
1710	6.987	750	2589	2.139	519	3119	0.935	356	3719	0.926	355
1747	2.951	628	2600	4.636	750	3122	1.945	493	3724	2.719	597
1748	4.859	750	2623	5.904	750	3126	1.677	456	3726	2.867	617
1803	5.908	750	2651	1.492	431	3131	1.579	443	3803	2.992	634
1924	3.108	650	2660	2.150	520	3132	2.582	579	3807	1.931	491
1925	3.080	646	2670	-	-	3145	2.077	510	3808	3.981	750
2002	3.993	750	2683	-	-	3146	2.202	527	3821	6.079	750
2003	4.586	750	2688	2.109	515	3169	2.475	564	3822	4.013	750
2014	7.141	750	2701	11.941	750	3179	2.075	510	3824	4.134	750

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3826	0.789	337	4511	0.471	294	5403	5.126	750	6801 F	6.334	750
3827	2.377	551	4557	2.600	581	5437	4.634	750	6811	5.915	750
3830	1.131	383	4558	2.013	502	5443	3.451	696	6824 F	6.848	750
3851	2.091	512	4568	2.368	550	5445	4.429	750	6826 F	3.508	704
3865	2.810	609	4581	0.956	359	5462	6.061	750	6834	2.712	596
3881	3.283	673	4583	4.031	750	5472	4.727	750	6836	2.773	604
4000	6.400	750	4611	1.135	383	5473	7.196	750	6843 F	7.696	750
4021	3.588	714	4635	2.744	600	5474	4.552	750	6845 F	7.523	750
4024	3.817	745	4653	2.216	529	5478	3.235	667	6854	5.146	750
4034	6.318	750	4665	7.897	750	5479	4.989	750	6872 F	8.456	750
4036	2.482	565	4670	-	-	5480	5.462	750	6874 F	8.499	750
4038	2.491	566	4683	4.671	750	5491	2.280	538	6882	3.042	641
4062	2.086	512	4686	2.600	581	5506	4.734	750	6884	4.643	750
4101	3.067	644	4692	0.664	320	5507	3.324	679	7016 M	4.034	750
4109	0.544	303	4693	1.201	392	5508	-	-	7024 M	4.482	750
4110	0.817	340	4703	1.608	447	5535	5.935	750	7038 M	5.835	750
4111	2.302	541	4717	2.270	537	5537	4.429	750	7046 M	11.127	750
4114	2.848	615	4720	2.514	569	5551	10.988	750	7047 M	6.334	750
4130	4.407	750	4740	0.844	344	5606	0.846	344	7050 M	9.161	750
4131	6.081	750	4741	3.774	740	5610	3.706	730	7090 M	6.484	750
4133	3.114	650	4743	-	-	5645	10.900	750	7098 M	12.362	750
4149	0.789	337	4751	2.787	606	5703	10.347	750	7099 M	17.467	750
4206	2.987	633	4771 N	2.452	561	5705	12.214	750	7133	3.531	707
4207	2.555	575	4777	3.854	750	5951	0.787	336	7151 M	4.291	750
4239	3.444	695	4825	1.153	386	6003	5.840	750	7152 M	6.736	750
4240	2.807	609	4828	2.027	504	6005	4.261	750	7153 M	4.766	750
4243	2.268	536	4829	1.122	381	6018	3.008	636	7219	7.619	750
4244	2.705	595	4902	2.273	537	6045	4.024	750	7222	8.950	750
4250	2.018	502	4923	1.385	417	6204	6.131	750	7225	10.713	750
4251	3.080	646	5020	4.978	750	6206	3.149	655	7230	7.751	750
4263	4.018	750	5022	7.266	750	6213	2.207	528	7231	8.784	750
4273	2.541	573	5037	6.918	750	6214	1.454	426	7232	10.747	750
4279	3.847	749	5040	5.355	750	6216	3.610	717	7309 F	8.456	750
4283	1.931	491	5057	3.340	681	6217	3.842	749	7313 F	3.724	733
4299	1.945	493	5059	10.738	750	6229	3.349	682	7317 F	5.701	750
4304	4.661	750	5102	5.733	750	6233	1.686	458	7327 F	10.647	750
4307	1.770	469	5146	3.640	721	6235	4.616	750	7333 M	3.595	715
4351	1.147	385	5160	1.916	489	6236	5.310	750	7335 M	3.993	750
4352	2.673	591	5183	3.322	678	6237	2.029	504	7337 M	5.642	750
4360	-	-	5188	3.053	642	6251	5.558	750	7350 F	7.257	750
4361	1.108	380	5190	2.678	591	6252	3.367	685	7360	4.991	750
4410	2.905	622	5191	0.990	364	6306	4.043	750	7370	5.508	750
4420	3.403	689	5192	3.242	668	6319	3.510	704	7380	6.229	750
4431	1.308	407	5213	4.878	750	6325	2.944	627	7382	6.183	750
4432	3.704	730	5215	4.962	750	6400	3.984	750	7390	5.014	750
4452	2.725	598	5221	4.079	750	6503	2.255	534	7394 M	4.261	750
4459	2.819	611	5222	5.817	750	6504	3.672	726	7395 M	4.734	750
4470	2.302	541	5223	3.155	656	6702 M*	6.770	750	7398 M	6.689	750
4484	2.553	575	5348	3.217	664	6703 M*	10.631	750	7402	0.293	270
4493	2.109	515	5402	5.490	750	6704 M*	7.521	750	7403	4.366	750

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7405 N	1.035	370	8116	2.332	545	8810	0.191	256	9186	9.239	750
7420	10.404	750	8203	6.586	750	8814 M	0.232	261	9220	4.814	750
7421	0.762	333	8204	3.597	716	8815 M	0.364	279	9402	4.009	750
7422	1.461	427	8209	4.047	750	8820	0.159	251	9403	8.238	750
7425	2.305	541	8215	3.039	640	8824	2.589	580	9410	2.778	605
7431 N	0.937	357	8227	3.899	750	8825	-	-	9501	3.567	712
7445 N	0.557	-	8232	5.101	750	8826	2.164	522	9505	3.089	647
7453 N	0.505	-	8233	3.740	735	8829	-	-	9516	2.830	612
7502	2.227	531	8235	4.300	750	8831	1.206	393	9519	4.309	750
7515	1.112	380	8236	5.724	750	8832	0.403	284	9521	3.613	718
7520	3.142	654	8263	5.863	750	8833	1.101	379	9522	2.521	570
7538	2.423	557	8264	5.633	750	8835	1.786	471	9534	3.813	745
7539	1.633	451	8265	5.587	750	8842	2.462	562	9554	6.702	750
7540	3.488	701	8279	6.689	750	8855	0.130	248	9586	0.441	290
7580	2.867	617	8288	7.612	750	8856	0.694	324	9600	2.302	541
7590	4.118	750	8291	3.699	729	8864	1.283	403	9620	1.572	442
7600	4.630	750	8292	3.042	641	8868	0.510	299			
7605	1.961	495	8293	6.122	750	8869	1.188	390			
7610	1.982	498	8304	6.252	750	8871	0.039	235			
7705	5.813	750	8350	4.334	750	8901	0.202	257			
7710	4.661	750	8353	4.693	750	9012	1.031	369			
7711	4.661	750	8370	5.399	750	9014	2.980	632			
7720	2.905	-	8380	2.070	509	9015	3.306	676			
7855	5.571	-	8381	1.836	478	9016	2.036	505			
8001	2.239	532	8385	2.364	549	9019	3.210	663			
8002	1.993	499	8392	2.150	520	9033	2.063	509			
8006	1.997	500	8393	1.740	465	9040	3.554	710			
8008	1.197	392	8500	4.375	750	9044	1.790	472			
8010	2.164	522	8601	0.391	283	9052	1.763	468			
8013	0.289	269	8602	1.870	482	9058	1.508	434			
8015	0.855	345	8603	0.082	241	9060	1.376	416			
8017	1.240	397	8606	1.670	455	9061	1.426	423			
8018	2.796	607	8709 F	2.321	543	9062	1.454	426			
8021	2.798	608	8719	1.706	460	9063	0.862	346			
8031	2.007	501	8720	1.072	375	9077 F	6.334	750			
8032	1.868	482	8721	0.387	282	9082	1.183	390			
8033	2.029	504	8723	0.134	248	9083	1.047	371			
8037	2.220	530	8725	2.673	591	9084	1.465	428			
8039	1.633	451	8726 F	1.363	414	9088 a	-	a			
8044	2.232	531	8734 M	0.546	304	9089	0.967	361			
8045	0.803	338	8737 M	0.491	296	9093	1.329	409			
8046	2.164	522	8738 M	0.774	334	9101	3.087	647			
8047	0.905	352	8742	0.405	285	9102	2.787	606			
8058	2.550	574	8745	3.895	750	9154	1.679	457			
8072	0.696	324	8748	0.571	307	9156	3.162	657			
8102	2.048	506	8755	0.637	316	9170	10.993	750			
8103	2.880	619	8799	0.774	334	9178	5.383	750			
8106	4.293	750	8800	2.621	584	9179	47.261	750			
8107	2.571	577	8803	0.059	238	9180	5.656	750			
8111	2.032	504	8805 M	0.257	265	9182	2.150	520			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	170.625	750	6702 M*	6.770	750	6801 F	6.334	750			
0913 P	461.825	750	6703 M*	10.631	750	6824 F	6.848	750			
			6704 M*	7.521	750	6826 F	3.508	704			
			7016 M	4.034	750	6843 F	7.696	750			
			7024 M	4.482	750	6845 F	7.523	750			
a Rated Classifications											
9088	a	a	7038 M	5.835	750	6872 F	8.456	750			
			7046 M	11.127	750	6874 F	8.499	750			
			7047 M	6.334	750	7309 F	8.456	750			
			7050 M	9.161	750	7313 F	3.724	733			
			7090 M	6.484	750	7317 F	5.701	750			
			7098 M	12.362	750	7327 F	10.647	750			
			7099 M	17.467	750	7350 F	7.257	750			
			7151 M	4.291	750	8709 F	2.321	543			
			7152 M	6.736	750	8726 F	1.363	414			
			7153 M	4.766	750	9077 F	6.334	750			
			7333 M	3.595	715	Underground Coal Mine Classifications					
			7335 M	3.993	750						
			7337 M	5.642	750	1016 *	14.66	750			
			7394 M	4.261	750						
			7395 M	4.734	750						
			7398 M	6.689	750						
			8734 M	0.546	304						
			8737 M	0.491	296						
			8738 M	0.774	334						
			8805 M	0.257	265						
			8814 M	0.232	261						
			8815 M	0.364	279						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.

- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.

- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)

- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)

- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.

- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.

- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses	
Deductible	HAZARD GROUP

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Amount	A	B	C	D	E	F	G
\$500	2.3%	1.8%	1.5%	1.1%	0.9%	0.6%	0.4%
\$1,000	3.8%	3.0%	2.5%	1.9%	1.5%	1.0%	0.8%
\$1,500	5.0%	4.0%	3.3%	2.6%	2.0%	1.4%	1.1%
\$2,000	5.8%	4.7%	3.9%	3.1%	2.5%	1.7%	1.4%
\$2,500	6.5%	5.4%	4.4%	3.6%	2.9%	2.0%	1.6%
\$5,000	9.2%	7.7%	6.5%	5.4%	4.3%	3.2%	2.6%
\$10,000	12.5%	10.9%	9.2%	8.0%	6.5%	5.0%	4.2%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)* \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers"

and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports,"

and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium

determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.