

NEW MEXICO ASSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO**

Effective: May 15, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.786	471	2016	1.918	489	2702	10.195	750	3180	1.340	411
0008	1.482	430	2021	2.097	513	2709	4.658	750	3188	1.119	381
0016	2.937	627	2039	1.809	474	2710	5.247	750	3220	1.084	376
0034	1.932	491	2041	1.573	442	2714	2.872	618	3224	1.993	499
0035	1.490	431	2065	1.075	375	2721	5.097	750	3227	1.498	432
0036	2.545	574	2070	2.633	585	2722	2.068	509	3240	-	-
0037	2.543	573	2081	2.223	530	2731	2.893	621	3241	2.082	511
0042	2.727	598	2089	2.336	545	2735	2.964	630	3255	1.573	442
0050	2.805	609	2095	4.205	750	2759	3.398	689	3257	1.766	468
0059	-	-	2105	2.629	585	2790	1.286	404	3270	1.394	418
0065	-	-	2110	2.969	631	2797	1.867	482	3300	2.324	544
0066	-	-	2111	1.585	444	2799	4.890	750	3303	1.801	473
0067	-	-	2112	2.900	621	2802	2.772	604	3307	1.546	439
0079	1.482	430	2114	1.411	420	2835	1.584	444	3315	1.844	479
0083	4.060	750	2121	0.993	364	2836	1.751	466	3334	1.445	425
0106	5.542	750	2130	1.198	392	2841	2.183	525	3336	1.546	439
0113	2.223	530	2131	1.123	382	2881	1.684	457	3365	2.642	587
0170	1.442	425	2143	1.509	434	2883	1.841	479	3372	1.679	457
0251	2.861	616	2157	2.416	556	2915	1.922	489	3373	2.634	586
0401	6.236	750	2172	1.116	381	2916	2.037	505	3383	0.937	356
0771 N	0.255	-	2174	1.970	496	2923	1.083	376	3385	0.620	314
0908 P	100.500	750	2211	4.635	750	2960	3.334	680	3400	1.897	486
0913 P	272.020	750	2220	1.746	466	3004	0.847	344	3507	1.545	439
0917	2.165	522	2286	-	-	3018	1.659	454	3515	1.256	400
0918 *	0.426	288	2288	2.781	605	3022	2.045	506	3548	0.800	338
1005 *	3.145	655	2302	1.278	403	3027	1.442	425	3559	1.316	408
1016 *	8.636	750	2305	1.557	440	3028	1.932	491	3574	0.567	307
1164	2.289	539	2361	1.286	404	3030	2.618	583	3581	0.626	314
1165	2.235	532	2362	1.616	448	3040	2.806	609	3612	1.103	379
1320	0.946	358	2380	1.380	416	3041	2.039	505	3620	1.305	406
1322	5.048	750	2388	0.872	348	3042	2.050	507	3629	0.896	351
1430	2.328	544	2402	1.324	409	3064	2.111	515	3632	1.286	404
1438	2.157	521	2413	1.215	394	3076	1.853	480	3634	1.047	371
1452	2.369	550	2416	1.427	423	3081	2.838	613	3635	1.205	393
1463	6.766	750	2417	0.781	335	3082	2.677	591	3638	1.063	373
1472	2.017	502	2501	1.449	426	3085	2.751	601	3642	0.855	345
1624	1.797	473	2503	0.673	321	3110	2.383	552	3643	1.103	379
1642	2.124	517	2570	2.354	548	3111	1.333	410	3647	1.762	468
1654	2.482	565	2585	2.364	549	3113	0.969	361	3648	0.685	322
1699	1.774	470	2586	2.476	564	3114	1.576	443	3681	0.344	276
1701	2.255	534	2587	1.540	438	3118	1.115	381	3685	0.470	293
1710	4.115	750	2589	1.260	400	3119	0.551	304	3719	0.545	304
1747	1.738	465	2600	2.731	599	3122	1.146	385	3724	1.601	446
1748	2.862	616	2623	3.477	699	3126	0.988	363	3726	1.688	458
1803	3.480	700	2651	0.879	349	3131	0.930	356	3803	1.762	468
1924	1.830	477	2660	1.266	401	3132	1.521	435	3807	1.138	384
1925	1.814	475	2670	-	-	3145	1.223	395	3808	2.345	547
2002	2.352	547	2683	-	-	3146	1.297	405	3821	3.580	713
2003	2.701	595	2688	1.242	398	3169	1.458	427	3822	2.364	549
2014	4.206	750	2701	7.034	750	3179	1.222	395	3824	2.435	559

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3826	0.465	293	4511	0.277	267	5403	3.019	638	6801 F	3.731	734
3827	1.400	419	4557	1.532	437	5437	2.730	598	6811	3.484	700
3830	0.666	320	4558	1.186	390	5443	2.033	504	6824 F	4.033	750
3851	1.231	396	4568	1.395	418	5445	2.609	582	6826 F	2.066	509
3865	1.655	453	4581	0.563	306	5462	3.570	712	6834	1.597	446
3881	1.934	491	4583	2.374	551	5472	2.785	606	6836	1.633	451
4000	3.769	739	4611	0.669	320	5473	4.238	750	6843 F	4.533	750
4021	2.113	515	4635	1.616	448	5474	2.681	592	6845 F	4.431	750
4024	2.249	534	4653	1.305	406	5478	1.905	487	6854	3.031	639
4034	3.721	732	4665	4.651	750	5479	2.939	627	6872 F	4.981	750
4036	1.462	427	4670	-	-	5480	3.217	664	6874 F	5.006	750
4038	1.467	428	4683	2.751	601	5491	1.343	411	6882	1.792	472
4062	1.229	396	4686	1.532	437	5506	2.789	606	6884	2.735	599
4101	1.806	474	4692	0.391	283	5507	1.958	494	7016 M	2.376	551
4109	0.320	273	4693	0.708	326	5508	-	-	7024 M	2.640	586
4110	0.481	295	4703	0.947	358	5535	3.496	702	7038 M	3.437	694
4111	1.356	413	4717	1.337	411	5537	2.609	582	7046 M	6.554	750
4114	1.678	456	4720	1.481	430	5551	6.472	750	7047 M	3.731	734
4130	2.596	580	4740	0.497	297	5606	0.498	297	7050 M	5.396	750
4131	3.582	714	4741	2.223	530	5610	2.183	525	7090 M	3.819	746
4133	1.834	478	4743	-	-	5645	6.420	750	7098 M	7.282	750
4149	0.465	293	4751	1.642	452	5703	6.094	750	7099 M	10.289	750
4206	1.759	468	4771 N	1.445	425	5705	7.194	750	7133	2.080	511
4207	1.505	433	4777	2.270	536	5951	0.464	293	7151 M	2.527	571
4239	2.029	504	4825	0.679	322	6003	3.440	694	7152 M	3.968	750
4240	1.654	453	4828	1.194	391	6005	2.510	569	7153 M	2.807	609
4243	1.336	410	4829	0.661	319	6018	1.771	469	7219	4.488	750
4244	1.593	445	4902	1.339	411	6045	2.370	550	7222	5.272	750
4250	1.189	390	4923	0.816	340	6204	3.611	718	7225	6.310	750
4251	1.814	475	5020	2.932	626	6206	1.855	480	7230	4.565	750
4263	2.366	549	5022	4.280	750	6213	1.300	405	7231	5.174	750
4273	1.497	432	5037	4.075	750	6214	0.856	346	7232	6.330	750
4279	2.266	536	5040	3.154	656	6216	2.127	517	7309 F	4.981	750
4283	1.138	384	5057	1.967	496	6217	2.263	536	7313 F	2.194	526
4299	1.146	385	5059	6.325	750	6229	1.972	496	7317 F	3.358	683
4304	2.746	601	5102	3.377	686	6233	0.993	364	7327 F	6.271	750
4307	1.043	371	5146	2.144	519	6235	2.719	597	7333 M	2.117	516
4351	0.675	321	5160	1.128	382	6236	3.128	652	7335 M	2.352	547
4352	1.575	443	5183	1.956	494	6237	1.195	391	7337 M	3.323	679
4360	-	-	5188	1.798	473	6251	3.274	672	7350 F	4.275	750
4361	0.653	318	5190	1.577	443	6252	1.983	498	7360	2.940	627
4410	1.711	461	5191	0.583	309	6306	2.381	551	7370	3.244	668
4420	2.005	501	5192	1.910	488	6319	2.068	509	7380	3.669	725
4431	0.771	334	5213	2.873	618	6325	1.734	464	7382	3.642	722
4432	2.182	525	5215	2.923	625	6400	2.346	547	7390	2.953	629
4452	1.605	447	5221	2.403	554	6503	1.328	409	7394 M	2.510	569
4459	1.660	454	5222	3.426	693	6504	2.163	522	7395 M	2.789	606
4470	1.356	413	5223	1.859	481	6702 M*	3.988	750	7398 M	3.940	750
4484	1.503	433	5348	1.895	486	6703 M*	6.262	750	7402	0.173	253
4493	1.242	398	5402	3.233	667	6704 M*	4.430	750	7403	2.571	577

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7405 N	0.610	312	8116	1.374	415	8810	0.113	245	9186	5.442	750
7420	6.128	750	8203	3.879	750	8814 M	0.137	248	9220	2.835	613
7421	0.449	291	8204	2.119	516	8815 M	0.214	259	9402	2.361	549
7422	0.860	346	8209	2.384	552	8820	0.094	243	9403	4.852	750
7425	1.357	413	8215	1.790	472	8824	1.525	436	9410	a	a
7431 N	0.552	305	8227	2.297	540	8825	-	-	9501	2.101	514
7445 N	0.328	-	8232	3.004	636	8826	1.274	402	9505	1.820	476
7453 N	0.297	-	8233	2.203	527	8829	-	-	9516	1.667	455
7502	1.312	407	8235	2.533	572	8831	0.710	326	9519	2.538	573
7515	0.655	318	8236	3.371	685	8832	0.237	262	9521	2.128	517
7520	1.851	480	8263	3.453	696	8833	0.649	318	9522	1.485	430
7538	1.427	423	8264	3.318	678	8835	1.052	372	9534	2.246	533
7539	0.962	360	8265	3.291	674	8842	1.450	426	9554	3.948	750
7540	2.054	507	8279	3.940	750	8855	0.076	240	9586	0.260	265
7580	1.688	458	8288	4.484	750	8856	0.409	285	9600	1.356	413
7590	2.425	557	8291	2.179	524	8864	0.756	332	9620	0.926	355
7600	2.727	598	8292	1.792	472	8868	0.300	271			
7605	1.155	386	8293	3.606	717	8869	0.699	324			
7610	1.167	388	8304	3.682	727	8871	0.023	233			
7705	3.424	692	8350	2.553	575	8901	0.119	246			
7710	2.746	601	8353	2.764	603	9012	0.607	312			
7711	2.746	601	8370	3.180	659	9014	1.755	467			
7720	1.711	-	8380	1.219	395	9015	1.947	493			
7855	3.282	-	8381	1.081	376	9016	1.199	392			
8001	1.319	408	8385	1.392	418	9019	1.891	485			
8002	1.174	388	8392	1.266	401	9033	1.215	394			
8006	1.177	389	8393	1.025	368	9040	2.093	513			
8008	0.705	325	8500	2.577	578	9044	1.055	372			
8010	1.274	402	8601	0.230	261	9052	1.039	370			
8013	0.170	253	8602	1.101	379	9058	0.888	350			
8015	0.504	298	8603	0.048	237	9060	0.811	339			
8017	0.730	329	8606	0.984	363	9061	0.840	343			
8018	1.647	452	8709 F	1.367	415	9062	0.856	346			
8021	1.648	453	8719	1.005	366	9063	0.508	299			
8031	1.182	390	8720	0.631	315	9077 F	3.731	734			
8032	1.100	379	8721	0.228	261	9082	0.697	324			
8033	1.195	391	8723	0.079	241	9083	0.616	313			
8037	1.308	407	8725	1.575	443	9084	0.863	346			
8039	0.962	360	8726 F	0.803	338	9088 a	-	a			
8044	1.315	407	8734 M	0.322	273	9089	0.570	307			
8045	0.473	294	8737 M	0.289	269	9093	0.783	336			
8046	1.274	402	8738 M	0.456	292	9101	1.818	475			
8047	0.533	302	8742	0.239	262	9102	1.642	452			
8058	1.502	433	8745	2.294	540	9154	0.989	364			
8072	0.410	285	8748	0.336	275	9156	1.863	481			
8102	1.206	393	8755	0.375	281	9170	6.475	750			
8103	1.696	459	8799	0.456	292	9178	3.170	658			
8106	2.529	571	8800	1.544	438	9179	27.837	750			
8107	1.514	434	8803	0.035	235	9180	3.331	680			
8111	1.197	392	8805 M	0.151	250	9182	1.266	401			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	100.500	750	6702 M*	3.988	750	6801 F	3.731	734			
0913 P	272.020	750	6703 M*	6.262	750	6824 F	4.033	750			
			6704 M*	4.430	750	6826 F	2.066	509			
			7016 M	2.376	551	6843 F	4.533	750			
			7024 M	2.640	586	6845 F	4.431	750			
a Rated Classifications											
9088 a	a	a	7038 M	3.437	694	6872 F	4.981	750			
			7046 M	6.554	750	6874 F	5.006	750			
			7047 M	3.731	734	7309 F	4.981	750			
			7050 M	5.396	750	7313 F	2.194	526			
			7090 M	3.819	746	7317 F	3.358	683			
			7098 M	7.282	750	7327 F	6.271	750			
			7099 M	10.289	750	7350 F	4.275	750			
			7151 M	2.527	571	8709 F	1.367	415			
			7152 M	3.968	750	8726 F	0.803	338			
			7153 M	2.807	609	9077 F	3.731	734			
			7333 M	2.117	516	Underground Coal Mine Classifications					
			7335 M	2.352	547						
			7337 M	3.323	679						
			7394 M	2.510	569						
			7395 M	2.789	606	1016 *	8.636	750			
			7398 M	3.940	750						
			8734 M	0.322	273						
			8737 M	0.289	269						
			8738 M	0.456	292						
			8805 M	0.151	250						
			8814 M	0.137	248						
			8815 M	0.214	259						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	4.0%	3.1%	2.5%	1.9%	1.5%	1.0%	0.7%
\$1,000	6.5%	5.1%	4.2%	3.3%	2.6%	1.7%	1.3%
\$1,500	8.4%	6.8%	5.5%	4.4%	3.4%	2.3%	1.9%
\$2,000	9.9%	8.1%	6.6%	5.3%	4.2%	2.8%	2.3%
\$2,500	11.1%	9.2%	7.5%	6.1%	4.9%	3.4%	2.7%
\$5,000	15.6%	13.1%	11.0%	9.2%	7.3%	5.4%	4.4%
\$10,000	21.3%	18.4%	15.6%	13.5%	11.0%	8.5%	7.1%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.