

NEW MEXICO MUTUAL CASUALTY COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 1, 2023

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	137.09	750	6702 M*	4.49	750	6801 F	4.82	750			
0913 P	451.21	750	6703 M*	7.17	750	6824 F	5.71	750			
			6704 M*	4.98	750	6826 F	3.21	663			
			7016 M	2.66	589	6843 F	6.55	750			
			7024 M	2.95	629	6845 F	3.51	704			
a Rated Classifications											
9088	a	a	7038 M	4.35	750	6872 F	9.34	750			
			7046 M	8.11	750	6874 F	9.50	750			
			7047 M	4.26	750	7309 F	6.36	750			
			7050 M	6.96	750	7313 F	2.58	579			
			7090 M	4.83	750	7317 F	5.24	750			
			7098 M	9.01	750	7327 F	12.31	750			
			7099 M	12.99	750	7350 F	6.91	750			
			7151 M	3.31	677	8709 F	3.21	663			
			7152 M	5.31	750	8726 F	1.48	429			
			7153 M	3.69	728	9077 F	4.82	750			
			7333 M	2.78	606						
			7335 M	3.09	647	Underground Coal Mine Classifications					
			7337 M	4.45	750						
			7394 M	2.98	632	1016 *	11.85	750			
			7395 M	3.31	677						
			7398 M	4.78	750						
			8734 M	0.48	295						
			8737 M	0.44	289						
			8738 M	0.71	325						
			8805 M	0.24	262						
			8814 M	0.21	259						
			8815 M	0.33	275						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.17	S
0065D	0.04	S
0066D	0.04	S
0067D	0.04	S
1164D	0.03	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.03	S
1624D	0.01	S
1710D	0.01	S
1803D	0.15	S
3081D	0.04	S

Disease		
Code No.	Loading	Symbol
3082D	0.04	S
3085D	0.03	S
4024D	0.01	S
6251D	0.01	S
6252D	0.01	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	4.2%	3.4%	2.7%	2.0%	1.7%	1.1%	0.8%
\$1,000	6.8%	5.7%	4.5%	3.5%	2.8%	1.9%	1.4%
\$1,500	8.8%	7.4%	5.9%	4.7%	3.7%	2.6%	2.0%
\$2,000	10.3%	8.8%	7.0%	5.6%	4.4%	3.1%	2.5%
\$2,500	11.6%	10.0%	8.0%	6.4%	5.1%	3.6%	2.9%
\$5,000	16.1%	14.2%	11.5%	9.5%	7.7%	5.8%	4.7%
\$10,000	21.9%	19.6%	16.3%	13.9%	11.5%	9.0%	7.5%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$77,000
Leased or rented vehicle.....	\$51,300

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports,"

\$3,900

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers.....

\$1,000

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll)

\$51,300

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with **Basic Manual** Rule 3-A-4.....

58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.050).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.