

**NEW MEXICO ASSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2024*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.21	529	2016	1.72	462	2702	12.58	750	3180	1.72	462
0008	1.82	475	2021	2.48	565	2709	5.48	750	3188	1.34	411
0016	3.25	669	2039	2.05	506	2710	8.00	750	3220	1.24	398
0034	2.44	560	2041	1.97	496	2714	3.19	660	3224	2.44	560
0035	2.04	505	2065	1.40	418	2721	6.30	750	3227	1.91	487
0036	2.89	621	2070	2.97	631	2722	2.16	522	3240	-	-
0037	3.10	648	2081	2.42	557	2731	2.91	622	3241	2.01	501
0042	3.61	717	2089	2.39	553	2735	3.29	674	3255	1.74	465
0050	3.64	721	2095	4.84	750	2759	3.89	750	3257	1.95	493
0059 D	-	-	2105	2.94	627	2790	1.41	420	3270	1.68	456
0065 D	-	-	2110	2.36	548	2797	2.12	517	3300	3.30	676
0066 D	-	-	2111	2.06	508	2799	5.59	750	3303	1.83	477
0067 D	-	-	2112	3.66	724	2802	3.37	684	3307	1.87	482
0079	1.82	475	2114	1.73	463	2835	1.93	491	3315	2.30	541
0083	4.81	750	2121	0.93	356	2836	2.07	510	3334	1.64	451
0106	6.62	750	2130	1.45	425	2841	2.62	584	3336	1.77	468
0113	3.11	650	2131	1.31	406	2881	2.10	513	3365	3.06	643
0170	1.87	482	2143	1.77	468	2883	2.20	527	3372	1.87	482
0251	3.11	650	2157	2.74	600	2915	2.04	505	3373	3.11	650
0401	9.87	750	2172	1.16	387	2916	2.18	524	3383	1.08	375
0771 N	0.32	-	2174	2.19	525	2923	1.18	389	3385	0.72	327
0908 P	121.60	750	2211	4.88	750	2960	4.03	750	3400	2.15	520
0913 P	371.20	750	2220	1.92	489	3004	0.96	360	3507	2.01	501
0917	2.73	598	2286	-	-	3018	1.87	482	3515	1.50	432
0918 *	0.55	304	2288	3.02	638	3022	2.44	560	3548	1.00	365
1005 *	3.34	681	2302	1.38	417	3027	1.56	441	3559	1.70	460
1016 *	9.31	750	2305	1.65	453	3028	2.20	527	3574	0.82	341
1164 D	2.29	539	2361	1.37	415	3030	3.44	695	3581	0.73	328
1165 D	2.34	546	2362	1.84	479	3040	3.34	681	3612	1.25	399
1320	1.11	380	2380	1.51	434	3041	2.41	555	3620	1.61	448
1322	5.57	750	2388	0.84	344	3042	2.70	595	3629	1.06	373
1430	2.74	600	2402	1.77	468	3064	2.43	558	3632	1.59	444
1438	3.08	646	2413	1.51	434	3076	2.37	550	3634	1.15	386
1452	3.46	697	2416	1.74	465	3081 D	3.12	652	3635	1.69	458
1463	7.28	750	2417	1.01	367	3082 D	2.75	602	3638	1.28	403
1472	2.19	525	2501	1.57	443	3085 D	2.97	631	3642	1.10	379
1624 D	1.97	496	2503	0.78	335	3110	2.82	610	3643	1.25	399
1642	2.05	506	2570	2.32	543	3111	1.37	415	3647	1.87	482
1654	2.76	603	2585	2.85	615	3113	1.29	405	3648	0.90	351
1699	1.97	496	2586	2.25	534	3114	1.92	489	3681	0.52	301
1701	2.47	564	2587	1.75	467	3118	1.27	401	3685	0.58	308
1710 D	3.19	660	2589	1.42	422	3119	0.65	318	3719	0.65	318
1747	1.84	479	2600	3.32	678	3122	1.36	413	3724	2.11	515
1748	3.65	722	2623	4.34	750	3126	1.05	372	3726	2.38	551
1803 D	4.48	750	2651	1.05	372	3131	1.13	382	3803	1.72	462
1924	1.74	465	2660	1.65	453	3132	1.96	494	3807	1.37	415
1925	2.16	522	2670	-	-	3145	1.41	420	3808	2.53	572
2002	2.53	572	2683	-	-	3146	1.48	430	3821	3.99	750
2003	2.62	584	2688	1.60	446	3169	1.63	449	3822	2.66	589
2014	4.24	750	2701	7.95	750	3179	1.38	417	3824	2.53	572

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3826	0.55	304	4511	0.37	280	5403	3.89	750	6801 F	4.22	750
3827	1.34	411	4557	1.51	434	5437	3.79	741	6811	4.16	750
3830	0.83	342	4558	1.23	396	5443	2.38	551	6824 F	5.00	750
3851	1.47	429	4568	1.68	456	5445	3.40	690	6826 F	2.82	610
3865	1.97	496	4581	0.70	325	5462	4.25	750	6834	1.88	484
3881	2.43	558	4583	2.74	600	5472	3.55	709	6836	2.07	510
4000	4.53	750	4611	0.78	335	5473	4.80	750	6843 F	5.73	750
4021	2.44	560	4635	1.89	486	5474	3.81	745	6845 F	3.08	646
4024 D	2.68	591	4653	1.46	427	5478	2.78	605	6854	3.40	690
4034	4.58	750	4665	5.45	750	5479	3.93	750	6872 F	6.75	750
4036	1.68	456	4670	-	-	5480	3.98	750	6874 F	6.86	750
4038	1.77	468	4683	2.97	631	5491	1.50	432	6882	2.12	517
4062	1.72	462	4686	1.60	446	5506	3.53	707	6884	3.11	650
4101	1.63	449	4692	0.47	294	5507	2.23	531	7016 M	2.42	557
4109	0.33	275	4693	0.78	335	5508	-	-	7024 M	2.69	593
4110	0.58	308	4703	1.11	380	5535	3.87	750	7038 M	3.88	750
4111	1.29	405	4717	1.48	430	5537	3.03	640	7046 M	7.08	750
4114	2.15	520	4720	1.95	493	5551	9.20	750	7047 M	3.83	747
4130	2.59	579	4740	0.55	304	5606	0.65	318	7050 M	6.16	750
4131	3.72	733	4741	2.50	567	5610	2.91	622	7090 M	4.31	750
4133	1.93	491	4743	-	-	5645	9.28	750	7098 M	7.86	750
4149	0.50	297	4751	1.93	491	5703	8.12	750	7099 M	11.21	750
4206	2.21	529	4771 N	1.79	472	5705	9.88	750	7133	2.41	555
4207	1.51	434	4777	2.24	532	5951	0.36	278	7151 M	2.92	624
4239	2.15	520	4825	0.91	353	6003	3.98	750	7152 M	4.63	750
4240	2.15	520	4828	1.37	415	6005	2.80	608	7153 M	3.25	669
4243	1.45	425	4829	0.77	334	6018	2.06	508	7219	4.89	750
4244	1.69	458	4902	1.60	446	6045	3.08	646	7222	5.72	750
4250	1.34	411	4923	0.77	334	6204	4.57	750	7225	6.59	750
4251	2.32	543	5020	3.47	698	6206	1.80	474	7230	5.26	750
4263	2.36	548	5022	5.13	750	6213	1.69	458	7231	4.98	750
4273	1.70	460	5037	6.11	750	6214	0.92	354	7232	6.52	750
4279	2.64	586	5040	3.85	750	6216	2.82	610	7309 F	5.18	750
4283	1.29	405	5057	2.47	564	6217	2.79	607	7313 F	2.10	513
4299	1.38	417	5059	9.60	750	6229	2.82	610	7317 F	3.99	750
4304	3.33	679	5102	4.19	750	6233	1.28	403	7327 F	10.64	750
4307	1.10	379	5146	2.85	615	6235	3.25	669	7333 M	2.39	553
4351	0.78	335	5160	1.33	410	6236	4.17	750	7335 M	2.66	589
4352	1.69	458	5183	2.38	551	6237	1.32	408	7337 M	3.80	743
4360	-	-	5188	1.91	487	6251 D	3.43	693	7350 F	4.99	750
4361	0.86	346	5190	2.01	501	6252 D	2.30	541	7360	2.87	617
4410	2.10	513	5191	0.68	322	6306	3.42	691	7370	3.47	698
4420	2.28	538	5192	2.06	508	6319	2.19	525	7380	3.80	743
4431	0.93	356	5213	3.71	731	6325	2.28	538	7382	4.39	750
4432	1.54	437	5215	3.62	719	6400	3.08	646	7390	3.17	659
4452	1.97	496	5221	3.08	646	6503	1.52	436	7394 M	2.56	576
4459	1.92	489	5222	4.28	750	6504	2.65	588	7395 M	2.84	614
4470	1.51	434	5223	2.56	576	6702 M*	4.26	750	7398 M	4.06	750
4484	1.65	453	5348	2.38	551	6703 M*	6.75	750	7402	0.22	259
4493	1.59	444	5402	3.76	738	6704 M*	4.74	750	7403	2.88	619

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7405 N	0.76	332	8116	1.77	468	8810	0.14	249	9186	6.95	750
7420	7.24	750	8203	4.71	750	8814 M	0.17	252	9220	3.70	729
7421	0.58	308	8204	2.91	622	8815 M	0.27	266	9402	2.70	595
7422	1.14	384	8209	2.88	619	8820	0.13	247	9403	4.53	750
7425	1.24	398	8215	2.23	531	8824	1.97	496	9410	a	a
7431 N	0.64	316	8227	2.70	595	8825	-	-	9501	2.20	527
7445 N	0.41	-	8232	3.53	707	8826	1.46	427	9505	2.19	525
7453 N	0.35	-	8233	2.25	534	8829	-	-	9516	2.02	503
7502	1.45	425	8235	3.07	645	8831	0.82	341	9519	2.85	615
7515	0.95	358	8236	3.97	750	8832	0.27	266	9521	2.70	595
7520	2.12	517	8263	4.36	750	8833	0.87	348	9522	1.64	451
7538	2.30	541	8264	4.03	750	8835	1.25	399	9534	2.80	608
7539	1.06	373	8265	4.22	750	8842	1.82	475	9554	5.39	750
7540	2.29	539	8279	5.21	750	8855	0.12	246	9586	0.35	277
7580	1.84	479	8288	6.07	750	8856	0.52	301	9600	1.70	460
7590	2.76	603	8291	2.64	586	8864	1.05	372	9620	1.02	368
7600	3.34	681	8292	2.42	557	8868	0.37	280			
7605	1.47	429	8293	4.84	750	8869	0.81	339			
7610	1.16	387	8304	4.20	750	8871	0.04	235			
7705	3.61	717	8350	3.44	695	8901	0.17	252			
7710	2.79	607	8353	3.37	684	9012	0.74	330			
7711	2.79	607	8370	3.67	726	9014	2.12	517			
7720	1.79	-	8380	1.36	413	9015	2.47	564			
7855	3.51	-	8381	1.18	389	9016	1.54	437			
8001	1.61	448	8385	1.72	462	9019	2.10	513			
8002	1.42	422	8392	1.37	415	9033	1.52	436			
8006	1.27	401	8393	1.37	415	9040	2.88	619			
8008	0.95	358	8500	3.81	745	9044	1.08	375			
8010	1.37	415	8601	0.27	266	9052	1.43	424			
8013	0.26	265	8602	1.23	396	9058	1.00	365			
8015	0.51	299	8603	0.06	239	9060	0.96	360			
8017	0.90	351	8606	1.34	411	9061	0.87	348			
8018	2.06	508	8709 F	2.32	543	9062	1.00	365			
8021	1.93	491	8719	1.37	415	9063	0.68	322			
8031	1.57	443	8720	0.88	349	9077 F	4.25	750			
8032	1.37	415	8721	0.31	271	9082	0.86	346			
8033	1.61	448	8723	0.13	247	9083	0.72	327			
8037	1.42	422	8725	1.84	479	9084	1.00	365			
8039	1.04	370	8726 F	1.11	380	9088 a	a	a			
8044	1.56	441	8734 M	0.41	285	9089	0.67	320			
8045	0.55	304	8737 M	0.37	280	9093	0.96	360			
8046	1.54	437	8738 M	0.59	309	9101	2.34	546			
8047	0.65	318	8742	0.31	271	9102	2.06	508			
8058	2.00	500	8745	2.74	600	9154	1.22	394			
8072	0.51	299	8748	0.47	294	9156	1.96	494			
8102	1.34	411	8755	0.50	297	9170	8.63	750			
8103	2.20	527	8799	0.52	301	9178	3.64	721			
8106	3.34	681	8800	1.47	429	9179	34.51	750			
8107	1.96	494	8803	0.05	237	9180	4.29	750			
8111	1.50	432	8805 M	0.19	256	9182	1.70	460			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	121.60	750	6702 M*	4.26	750	6801 F	4.22	750			
0913 P	371.20	750	6703 M*	6.75	750	6824 F	5.00	750			
			6704 M*	4.74	750	6826 F	2.82	610			
			7016 M	2.42	557	6843 F	5.73	750			
			7024 M	2.69	593	6845 F	3.08	646			
a Rated Classifications											
9088 a	a	a	7038 M	3.88	750	6872 F	6.75	750			
			7046 M	7.08	750	6874 F	6.86	750			
			7047 M	3.83	747	7309 F	5.18	750			
			7050 M	6.16	750	7313 F	2.10	513			
			7090 M	4.31	750	7317 F	3.99	750			
			7098 M	7.86	750	7327 F	10.64	750			
			7099 M	11.21	750	7350 F	4.99	750			
			7151 M	2.92	624	8709 F	2.32	543			
			7152 M	4.63	750	8726 F	1.11	380			
			7153 M	3.25	669	9077 F	4.25	750			
			7333 M	2.39	553						
			7335 M	2.66	589	Underground Coal Mine Classifications					
			7337 M	3.80	743						
			7394 M	2.56	576						
			7395 M	2.84	614	1016 *	9.31	750			
			7398 M	4.06	750						
			8734 M	0.41	285						
			8737 M	0.37	280						
			8738 M	0.59	309						
			8805 M	0.19	256						
			8814 M	0.17	252						
			8815 M	0.27	266						

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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

\* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**MISCELLANEOUS VALUES**

**Premium Reduction Percentages** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	4.1%	3.4%	2.7%	2.0%	1.6%	1.0%	0.8%
\$1,000	6.9%	5.6%	4.5%	3.5%	2.8%	1.9%	1.4%
\$1,500	8.8%	7.3%	5.8%	4.7%	3.8%	2.5%	2.0%
\$2,000	10.4%	8.8%	7.0%	5.6%	4.5%	3.1%	2.4%
\$2,500	11.7%	9.9%	7.9%	6.5%	5.2%	3.7%	2.9%
\$5,000	16.4%	14.2%	11.5%	9.7%	7.8%	5.8%	4.7%
\$10,000	22.3%	19.8%	16.3%	14.2%	11.6%	9.1%	7.5%

**Basis of premium** applicable in accordance with the *Basic Manual* notes for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

**Catastrophe (other than Certified Acts of Terrorism) -** ..... \$0.01

**Maximum Weekly Payroll** applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports".....

\$4,200

**Minimum Weekly Payroll** applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers.....

\$1,050

**Premium Determination for Partners and Sole Proprietors** in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll).....

\$54,200

**Premium Discount Percentages** - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

**Terrorism Rate** - ..... \$0.006

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable

only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.