

**NEW MEXICO EMPLOYERS ASSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2024*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.72	598	2016	2.11	515	2702	15.48	750	3180	2.11	515
0008	2.24	532	2021	3.06	642	2709	6.74	750	3188	1.65	453
0016	4.00	750	2039	2.52	570	2710	9.84	750	3220	1.53	436
0034	3.01	636	2041	2.43	557	2714	3.92	750	3224	3.01	636
0035	2.50	568	2065	1.72	462	2721	7.75	750	3227	2.35	547
0036	3.56	711	2070	3.65	723	2722	2.66	589	3240	-	-
0037	3.81	745	2081	2.98	632	2731	3.58	713	3241	2.47	564
0042	4.44	750	2089	2.95	628	2735	4.05	750	3255	2.14	519
0050	4.47	750	2095	5.95	750	2759	4.79	750	3257	2.39	553
0059 D	-	-	2105	3.62	719	2790	1.73	464	3270	2.06	509
0065 D	-	-	2110	2.90	621	2797	2.61	583	3300	4.06	750
0066 D	-	-	2111	2.54	572	2799	6.88	750	3303	2.25	534
0067 D	-	-	2112	4.50	750	2802	4.14	750	3307	2.30	540
0079	2.24	532	2114	2.13	517	2835	2.38	551	3315	2.84	613
0083	5.92	750	2121	1.15	385	2836	2.55	574	3334	2.02	502
0106	8.14	750	2130	1.78	470	2841	3.23	666	3336	2.17	523
0113	3.83	747	2131	1.61	447	2881	2.58	579	3365	3.76	738
0170	2.30	540	2143	2.17	523	2883	2.71	596	3372	2.30	540
0251	3.83	747	2157	3.37	685	2915	2.50	568	3373	3.83	747
0401	12.14	750	2172	1.43	423	2916	2.68	591	3383	1.32	409
0771 N	0.39	-	2174	2.69	594	2923	1.45	426	3385	0.88	349
0908 P	149.63	750	2211	6.00	750	2960	4.96	750	3400	2.65	587
0913 P	456.75	750	2220	2.36	549	3004	1.18	389	3507	2.47	564
0917	3.35	683	2286	-	-	3018	2.30	540	3515	1.84	479
0918 *	0.68	321	2288	3.72	732	3022	3.01	636	3548	1.23	396
1005 *	4.11	750	2302	1.70	460	3027	1.92	489	3559	2.09	513
1016 *	11.45	750	2305	2.03	504	3028	2.71	596	3574	1.01	366
1164 D	2.82	611	2361	1.69	458	3030	4.24	750	3581	0.90	351
1165 D	2.88	619	2362	2.27	536	3040	4.11	750	3612	1.54	438
1320	1.37	415	2380	1.86	481	3041	2.96	630	3620	1.98	498
1322	6.85	750	2388	1.04	370	3042	3.32	679	3629	1.31	406
1430	3.37	685	2402	2.17	523	3064	2.99	634	3632	1.95	494
1438	3.80	742	2413	1.86	481	3076	2.91	623	3634	1.42	421
1452	4.25	750	2416	2.14	519	3081 D	3.84	749	3635	2.08	511
1463	8.96	750	2417	1.24	398	3082 D	3.39	687	3638	1.58	443
1472	2.69	594	2501	1.94	492	3085 D	3.65	723	3642	1.35	413
1624 D	2.43	557	2503	0.96	360	3110	3.47	698	3643	1.54	438
1642	2.52	570	2570	2.85	615	3111	1.69	458	3647	2.30	540
1654	3.40	689	2585	3.51	704	3113	1.59	445	3648	1.10	379
1699	2.43	557	2586	2.77	604	3114	2.36	549	3681	0.65	317
1701	3.04	640	2587	2.16	521	3118	1.56	440	3685	0.71	326
1710 D	3.92	750	2589	1.75	466	3119	0.80	338	3719	0.80	338
1747	2.27	536	2600	4.08	750	3122	1.67	455	3724	2.60	581
1748	4.49	750	2623	5.34	750	3126	1.29	404	3726	2.93	625
1803 D	5.51	750	2651	1.29	404	3131	1.39	417	3803	2.11	515
1924	2.14	519	2660	2.03	504	3132	2.41	555	3807	1.69	458
1925	2.66	589	2670	-	-	3145	1.73	464	3808	3.12	651
2002	3.12	651	2683	-	-	3146	1.83	477	3821	4.91	750
2003	3.23	666	2688	1.97	496	3169	2.00	500	3822	3.28	672
2014	5.21	750	2701	9.78	750	3179	1.70	460	3824	3.12	651

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3826	0.68	321	4511	0.46	292	5403	4.79	750	6801 F	5.20	750
3827	1.65	453	4557	1.86	481	5437	4.66	750	6811	5.12	750
3830	1.02	368	4558	1.51	434	5443	2.93	625	6824 F	6.16	750
3851	1.81	475	4568	2.06	509	5445	4.19	750	6826 F	3.47	698
3865	2.43	557	4581	0.87	347	5462	5.23	750	6834	2.32	543
3881	2.99	634	4583	3.37	685	5472	4.36	750	6836	2.55	574
4000	5.58	750	4611	0.96	360	5473	5.91	750	6843 F	7.06	750
4021	3.01	636	4635	2.33	545	5474	4.69	750	6845 F	3.80	742
4024 D	3.29	674	4653	1.80	472	5478	3.42	691	6854	4.19	750
4034	5.64	750	4665	6.71	750	5479	4.84	750	6872 F	8.30	750
4036	2.06	509	4670	-	-	5480	4.90	750	6874 F	8.44	750
4038	2.17	523	4683	3.65	723	5491	1.84	479	6882	2.61	583
4062	2.11	515	4686	1.97	496	5506	4.35	750	6884	3.83	747
4101	2.00	500	4692	0.58	309	5507	2.74	600	7016 M	2.98	632
4109	0.41	285	4693	0.96	360	5508	-	-	7024 M	3.31	677
4110	0.71	326	4703	1.37	415	5535	4.76	750	7038 M	4.77	750
4111	1.59	445	4717	1.83	477	5537	3.73	734	7046 M	8.71	750
4114	2.65	587	4720	2.39	553	5551	11.32	750	7047 M	4.71	750
4130	3.18	660	4740	0.68	321	5606	0.80	338	7050 M	7.58	750
4131	4.58	750	4741	3.07	645	5610	3.58	713	7090 M	5.31	750
4133	2.38	551	4743	-	-	5645	11.42	750	7098 M	9.67	750
4149	0.61	313	4751	2.38	551	5703	9.99	750	7099 M	13.80	750
4206	2.72	598	4771 N	2.21	528	5705	12.16	750	7133	2.96	630
4207	1.86	481	4777	2.76	602	5951	0.44	290	7151 M	3.59	715
4239	2.65	587	4825	1.12	381	6003	4.90	750	7152 M	5.70	750
4240	2.65	587	4828	1.69	458	6005	3.45	696	7153 M	4.00	750
4243	1.78	470	4829	0.95	358	6018	2.54	572	7219	6.02	750
4244	2.08	511	4902	1.97	496	6045	3.80	742	7222	7.04	750
4250	1.65	453	4923	0.95	358	6204	5.62	750	7225	8.11	750
4251	2.85	615	5020	4.27	750	6206	2.22	530	7230	6.47	750
4263	2.90	621	5022	6.32	750	6213	2.08	511	7231	6.13	750
4273	2.09	513	5037	7.51	750	6214	1.13	383	7232	8.02	750
4279	3.24	668	5040	4.74	750	6216	3.47	698	7309 F	6.38	750
4283	1.59	445	5057	3.04	640	6217	3.43	694	7313 F	2.58	579
4299	1.70	460	5059	11.81	750	6229	3.47	698	7317 F	4.91	750
4304	4.10	750	5102	5.15	750	6233	1.58	443	7327 F	13.09	750
4307	1.35	413	5146	3.51	704	6235	4.00	750	7333 M	2.95	628
4351	0.96	360	5160	1.64	451	6236	5.13	750	7335 M	3.28	672
4352	2.08	511	5183	2.93	625	6237	1.62	449	7337 M	4.68	750
4360	-	-	5188	2.35	547	6251 D	4.22	750	7350 F	6.14	750
4361	1.06	372	5190	2.47	564	6252 D	2.84	613	7360	3.53	706
4410	2.58	579	5191	0.83	343	6306	4.21	750	7370	4.27	750
4420	2.80	608	5192	2.54	572	6319	2.69	594	7380	4.68	750
4431	1.15	385	5213	4.57	750	6325	2.80	608	7382	5.40	750
4432	1.89	485	5215	4.46	750	6400	3.80	742	7390	3.91	750
4452	2.43	557	5221	3.80	742	6503	1.87	483	7394 M	3.15	655
4459	2.36	549	5222	5.26	750	6504	3.26	670	7395 M	3.50	702
4470	1.86	481	5223	3.15	655	6702 M*	5.24	750	7398 M	4.99	750
4484	2.03	504	5348	2.93	625	6703 M*	8.30	750	7402	0.27	266
4493	1.95	494	5402	4.63	750	6704 M*	5.83	750	7403	3.54	708

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7405 N	0.93	355	8116	2.17	523	8810	0.17	253	9186	8.55	750
7420	8.91	750	8203	5.80	750	8814 M	0.20	258	9220	4.55	750
7421	0.71	326	8204	3.58	713	8815 M	0.33	275	9402	3.32	679
7422	1.40	419	8209	3.54	708	8820	0.16	251	9403	5.58	750
7425	1.53	436	8215	2.74	600	8824	2.43	557	9410	2.38	551
7431 N	0.79	336	8227	3.32	679	8825	-	-	9501	2.71	596
7445 N	0.50	-	8232	4.35	750	8826	1.80	472	9505	2.69	594
7453 N	0.43	-	8233	2.77	604	8829	-	-	9516	2.49	566
7502	1.78	470	8235	3.78	740	8831	1.01	366	9519	3.51	704
7515	1.17	387	8236	4.88	750	8832	0.33	275	9521	3.32	679
7520	2.61	583	8263	5.37	750	8833	1.07	375	9522	2.02	502
7538	2.84	613	8264	4.96	750	8835	1.54	438	9534	3.45	696
7539	1.31	406	8265	5.20	750	8842	2.24	532	9554	6.63	750
7540	2.82	611	8279	6.41	750	8855	0.14	249	9586	0.43	287
7580	2.27	536	8288	7.47	750	8856	0.65	317	9600	2.09	513
7590	3.40	689	8291	3.24	668	8864	1.29	404	9620	1.26	400
7600	4.11	750	8292	2.98	632	8868	0.46	292			
7605	1.81	475	8293	5.95	750	8869	0.99	364			
7610	1.43	423	8304	5.17	750	8871	0.05	236			
7705	4.44	750	8350	4.24	750	8901	0.20	258			
7710	3.43	694	8353	4.14	750	9012	0.91	353			
7711	3.43	694	8370	4.52	750	9014	2.61	583			
7720	2.21	-	8380	1.67	455	9015	3.04	640			
7855	4.32	-	8381	1.45	426	9016	1.89	485			
8001	1.98	498	8385	2.11	515	9019	2.58	579			
8002	1.75	466	8392	1.69	458	9033	1.87	483			
8006	1.56	440	8393	1.69	458	9040	3.54	708			
8008	1.17	387	8500	4.69	750	9044	1.32	409			
8010	1.69	458	8601	0.33	275	9052	1.76	468			
8013	0.32	273	8602	1.51	434	9058	1.23	396			
8015	0.63	315	8603	0.08	241	9060	1.18	389			
8017	1.10	379	8606	1.65	453	9061	1.07	375			
8018	2.54	572	8709 F	2.85	615	9062	1.23	396			
8021	2.38	551	8719	1.69	458	9063	0.83	343			
8031	1.94	492	8720	1.09	377	9077 F	5.23	750			
8032	1.69	458	8721	0.38	281	9082	1.06	372			
8033	1.98	498	8723	0.16	251	9083	0.88	349			
8037	1.75	466	8725	2.27	536	9084	1.23	396			
8039	1.28	402	8726 F	1.37	415	9088 a	a	a			
8044	1.92	489	8734 M	0.50	298	9089	0.82	341			
8045	0.68	321	8737 M	0.46	292	9093	1.18	389			
8046	1.89	485	8738 M	0.72	328	9101	2.88	619			
8047	0.80	338	8742	0.38	281	9102	2.54	572			
8058	2.46	562	8745	3.37	685	9154	1.50	432			
8072	0.63	315	8748	0.58	309	9156	2.41	555			
8102	1.65	453	8755	0.61	313	9170	10.62	750			
8103	2.71	596	8799	0.65	317	9178	4.47	750			
8106	4.11	750	8800	1.81	475	9179	42.46	750			
8107	2.41	555	8803	0.06	239	9180	5.28	750			
8111	1.84	479	8805 M	0.24	262	9182	2.09	513			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	149.63	750	6702 M*	5.24	750	6801 F	5.20	750			
0913 P	456.75	750	6703 M*	8.30	750	6824 F	6.16	750			
			6704 M*	5.83	750	6826 F	3.47	698			
			7016 M	2.98	632	6843 F	7.06	750			
			7024 M	3.31	677	6845 F	3.80	742			
a Rated Classifications											
9088	a	a	a			7038 M	4.77	750	6872 F	8.30	750
						7046 M	8.71	750	6874 F	8.44	750
						7047 M	4.71	750	7309 F	6.38	750
						7050 M	7.58	750	7313 F	2.58	579
						7090 M	5.31	750	7317 F	4.91	750
						7098 M	9.67	750	7327 F	13.09	750
						7099 M	13.80	750	7350 F	6.14	750
						7151 M	3.59	715	8709 F	2.85	615
						7152 M	5.70	750	8726 F	1.37	415
						7153 M	4.00	750	9077 F	5.23	750
						7333 M	2.95	628			
						7335 M	3.28	672	Underground Coal Mine Classifications		
						7337 M	4.68	750			
						7394 M	3.15	655			
						7395 M	3.50	702	1016 *	11.45	750
						7398 M	4.99	750			
						8734 M	0.50	298			
						8737 M	0.46	292			
						8738 M	0.72	328			
						8805 M	0.24	262			
						8814 M	0.20	258			
						8815 M	0.33	275			

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### FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

#### \* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**MISCELLANEOUS VALUES**

**Premium Reduction Percentages** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.4%	2.7%	2.2%	1.7%	1.3%	0.8%	0.6%
\$1,000	5.6%	4.6%	3.6%	2.9%	2.3%	1.5%	1.1%
\$1,500	7.2%	6.0%	4.7%	3.8%	3.0%	2.0%	1.6%
\$2,000	8.4%	7.1%	5.7%	4.6%	3.7%	2.5%	2.0%
\$2,500	9.5%	8.1%	6.4%	5.3%	4.2%	3.0%	2.3%
\$5,000	13.3%	11.6%	9.3%	7.9%	6.3%	4.7%	3.8%
\$10,000	18.1%	16.1%	13.3%	11.6%	9.5%	7.4%	6.1%

**Basis of premium** applicable in accordance with the *Basic Manual* notes for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

**Catastrophe (other than Certified Acts of Terrorism) -** ..... \$0.02

**Maximum Weekly Payroll** applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports".....

\$4,200

**Minimum Weekly Payroll** applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers.....

\$1,050

**Premium Determination for Partners and Sole Proprietors** in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll).....

\$54,200

**Premium Discount Percentages** - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

**Terrorism Rate -** ..... \$0.008

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable

only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.