

NEW MEXICO COMMERCIAL INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.82	475	2016	1.41	420	2702	10.32	750	3180	1.41	420
0008	1.49	431	2021	2.04	505	2709	4.49	750	3188	1.10	379
0016	2.67	590	2039	1.68	457	2710	6.56	750	3220	1.02	367
0034	2.01	501	2041	1.62	448	2714	2.61	583	3224	2.01	501
0035	1.67	455	2065	1.14	385	2721	5.17	750	3227	1.56	441
0036	2.37	550	2070	2.44	559	2722	1.77	470	3240	-	-
0037	2.54	573	2081	1.98	498	2731	2.38	552	3241	1.65	453
0042	2.96	630	2089	1.96	495	2735	2.70	594	3255	1.43	423
0050	2.98	633	2095	3.97	750	2759	3.19	661	3257	1.60	445
0059 D	-	-	2105	2.42	556	2790	1.16	386	3270	1.38	416
0065 D	-	-	2110	1.93	491	2797	1.74	465	3300	2.71	596
0066 D	-	-	2111	1.69	458	2799	4.59	750	3303	1.50	433
0067 D	-	-	2112	3.00	635	2802	2.76	603	3307	1.53	437
0079	1.49	431	2114	1.42	421	2835	1.59	444	3315	1.89	485
0083	3.95	750	2121	0.77	333	2836	1.70	460	3334	1.34	411
0106	5.43	750	2130	1.19	390	2841	2.15	521	3336	1.45	426
0113	2.55	574	2131	1.07	375	2881	1.72	462	3365	2.51	569
0170	1.53	437	2143	1.45	426	2883	1.81	474	3372	1.53	437
0251	2.55	574	2157	2.25	533	2915	1.67	455	3373	2.55	574
0401	8.10	750	2172	0.96	359	2916	1.79	471	3383	0.88	349
0771 N	0.26	-	2174	1.80	472	2923	0.97	360	3385	0.59	309
0908 P	99.75	750	2211	4.00	750	2960	3.31	677	3400	1.76	468
0913 P	304.50	750	2220	1.58	443	3004	0.79	336	3507	1.65	453
0917	2.24	532	2286	-	-	3018	1.53	437	3515	1.23	396
0918 *	0.45	291	2288	2.48	565	3022	2.01	501	3548	0.82	341
1005 *	2.74	600	2302	1.13	383	3027	1.28	403	3559	1.40	419
1016 *	7.63	750	2305	1.35	413	3028	1.81	474	3574	0.67	321
1164 D	1.88	484	2361	1.12	382	3030	2.82	611	3581	0.60	311
1165 D	1.92	489	2362	1.51	434	3040	2.74	600	3612	1.03	369
1320	0.91	353	2380	1.24	397	3041	1.97	496	3620	1.32	409
1322	4.57	750	2388	0.69	324	3042	2.22	529	3629	0.87	348
1430	2.25	533	2402	1.45	426	3064	2.00	499	3632	1.30	406
1438	2.53	572	2413	1.24	397	3076	1.94	492	3634	0.95	358
1452	2.84	613	2416	1.43	423	3081 D	2.56	576	3635	1.39	417
1463	5.97	750	2417	0.83	342	3082 D	2.26	535	3638	1.05	372
1472	1.80	472	2501	1.29	404	3085 D	2.44	559	3642	0.90	352
1624 D	1.62	448	2503	0.64	316	3110	2.31	542	3643	1.03	369
1642	1.68	457	2570	1.90	487	3111	1.12	382	3647	1.53	437
1654	2.27	536	2585	2.34	546	3113	1.06	373	3648	0.74	329
1699	1.62	448	2586	1.85	479	3114	1.58	443	3681	0.43	288
1701	2.03	504	2587	1.44	424	3118	1.04	370	3685	0.47	294
1710 D	2.61	583	2589	1.17	387	3119	0.54	302	3719	0.54	302
1747	1.51	434	2600	2.72	597	3122	1.11	380	3724	1.73	464
1748	2.99	634	2623	3.56	711	3126	0.86	346	3726	1.95	494
1803 D	3.68	726	2651	0.86	346	3131	0.92	355	3803	1.41	420
1924	1.43	423	2660	1.35	413	3132	1.61	447	3807	1.12	382
1925	1.77	470	2670	-	-	3145	1.16	386	3808	2.08	511
2002	2.08	511	2683	-	-	3146	1.22	394	3821	3.28	672
2003	2.15	521	2688	1.31	407	3169	1.33	410	3822	2.18	525
2014	3.48	699	2701	6.52	750	3179	1.13	383	3824	2.08	511

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3826	0.45	291	4511	0.30	271	5403	3.19	661	6801 F	3.47	698
3827	1.10	379	4557	1.24	397	5437	3.11	650	6811	3.41	691
3830	0.68	322	4558	1.01	366	5443	1.95	494	6824 F	4.11	750
3851	1.21	393	4568	1.38	416	5445	2.79	607	6826 F	2.31	542
3865	1.62	448	4581	0.58	308	5462	3.49	701	6834	1.54	438
3881	2.00	499	4583	2.25	533	5472	2.91	623	6836	1.70	460
4000	3.72	732	4611	0.64	316	5473	3.94	750	6843 F	4.70	750
4021	2.01	501	4635	1.55	440	5474	3.13	652	6845 F	2.53	572
4024 D	2.19	526	4653	1.20	392	5478	2.28	538	6854	2.79	607
4034	3.76	737	4665	4.47	750	5479	3.22	665	6872 F	5.53	750
4036	1.38	416	4670	-	-	5480	3.27	671	6874 F	5.63	750
4038	1.45	426	4683	2.44	559	5491	1.23	396	6882	1.74	465
4062	1.41	420	4686	1.31	407	5506	2.90	621	6884	2.55	574
4101	1.33	410	4692	0.39	282	5507	1.83	477	7016 M	1.98	498
4109	0.27	267	4693	0.64	316	5508	-	-	7024 M	2.21	528
4110	0.47	294	4703	0.91	353	5535	3.17	658	7038 M	3.18	660
4111	1.06	373	4717	1.22	394	5537	2.49	566	7046 M	5.81	750
4114	1.76	468	4720	1.60	445	5551	7.55	750	7047 M	3.14	654
4130	2.12	516	4740	0.45	291	5606	0.54	302	7050 M	5.05	750
4131	3.06	642	4741	2.05	506	5610	2.38	552	7090 M	3.54	708
4133	1.59	444	4743	-	-	5645	7.61	750	7098 M	6.45	750
4149	0.41	285	4751	1.59	444	5703	6.66	750	7099 M	9.20	750
4206	1.82	475	4771 N	1.47	428	5705	8.11	750	7133	1.97	496
4207	1.24	397	4777	1.84	478	5951	0.29	270	7151 M	2.39	553
4239	1.76	468	4825	0.75	331	6003	3.27	671	7152 M	3.80	743
4240	1.76	468	4828	1.12	382	6005	2.30	540	7153 M	2.67	590
4243	1.19	390	4829	0.63	315	6018	1.69	458	7219	4.01	750
4244	1.39	417	4902	1.31	407	6045	2.53	572	7222	4.69	750
4250	1.10	379	4923	0.63	315	6204	3.75	736	7225	5.41	750
4251	1.90	487	5020	2.85	614	6206	1.48	430	7230	4.32	750
4263	1.93	491	5022	4.21	750	6213	1.39	417	7231	4.08	750
4273	1.40	419	5037	5.01	750	6214	0.76	332	7232	5.34	750
4279	2.16	522	5040	3.16	657	6216	2.31	542	7309 F	4.25	750
4283	1.06	373	5057	2.03	504	6217	2.29	539	7313 F	1.72	462
4299	1.13	383	5059	7.88	750	6229	2.31	542	7317 F	3.28	672
4304	2.73	599	5102	3.43	694	6233	1.05	372	7327 F	8.73	750
4307	0.90	352	5146	2.34	546	6235	2.67	590	7333 M	1.96	495
4351	0.64	316	5160	1.09	377	6236	3.42	692	7335 M	2.18	525
4352	1.39	417	5183	1.95	494	6237	1.08	376	7337 M	3.12	651
4360	-	-	5188	1.56	441	6251 D	2.81	610	7350 F	4.10	750
4361	0.70	325	5190	1.65	453	6252 D	1.89	485	7360	2.35	548
4410	1.72	462	5191	0.56	305	6306	2.80	608	7370	2.85	614
4420	1.87	482	5192	1.69	458	6319	1.80	472	7380	3.12	651
4431	0.77	333	5213	3.05	641	6325	1.87	482	7382	3.60	716
4432	1.26	400	5215	2.97	631	6400	2.53	572	7390	2.60	582
4452	1.62	448	5221	2.53	572	6503	1.25	399	7394 M	2.10	514
4459	1.58	443	5222	3.51	703	6504	2.17	523	7395 M	2.33	545
4470	1.24	397	5223	2.10	514	6702 M*	3.50	702	7398 M	3.33	679
4484	1.35	413	5348	1.95	494	6703 M*	5.53	750	7402	0.18	254
4493	1.30	406	5402	3.09	647	6704 M*	3.89	750	7403	2.36	549

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7405 N	0.62	314	8116	1.45	426	8810	0.12	246	9186	5.70	750
7420	5.94	750	8203	3.86	750	8814 M	0.14	248	9220	3.03	640
7421	0.47	294	8204	2.38	552	8815 M	0.22	260	9402	2.22	529
7422	0.93	356	8209	2.36	549	8820	0.11	244	9403	3.72	732
7425	1.02	367	8215	1.83	477	8824	1.62	448	9410	1.59	444
7431 N	0.53	301	8227	2.22	529	8825	-	-	9501	1.81	474
7445 N	0.34	-	8232	2.90	621	8826	1.20	392	9505	1.80	472
7453 N	0.28	-	8233	1.85	479	8829	-	-	9516	1.66	454
7502	1.19	390	8235	2.52	570	8831	0.67	321	9519	2.34	546
7515	0.78	335	8236	3.26	669	8832	0.22	260	9521	2.22	529
7520	1.74	465	8263	3.58	713	8833	0.71	326	9522	1.34	411
7538	1.89	485	8264	3.31	677	8835	1.03	369	9534	2.30	540
7539	0.87	348	8265	3.47	698	8842	1.49	431	9554	4.42	750
7540	1.88	484	8279	4.27	750	8855	0.09	243	9586	0.28	268
7580	1.51	434	8288	4.98	750	8856	0.43	288	9600	1.40	419
7590	2.27	536	8291	2.16	522	8864	0.86	346	9620	0.84	343
7600	2.74	600	8292	1.98	498	8868	0.30	271			
7605	1.21	393	8293	3.97	750	8869	0.66	319			
7610	0.96	359	8304	3.44	695	8871	0.03	234			
7705	2.96	630	8350	2.82	611	8901	0.14	248			
7710	2.29	539	8353	2.76	603	9012	0.61	312			
7711	2.29	539	8370	3.01	637	9014	1.74	465			
7720	1.47	-	8380	1.11	380	9015	2.03	504			
7855	2.88	-	8381	0.97	360	9016	1.26	400			
8001	1.32	409	8385	1.41	420	9019	1.72	462			
8002	1.17	387	8392	1.12	382	9033	1.25	399			
8006	1.04	370	8393	1.12	382	9040	2.36	549			
8008	0.78	335	8500	3.13	652	9044	0.88	349			
8010	1.12	382	8601	0.22	260	9052	1.18	389			
8013	0.21	258	8602	1.01	366	9058	0.82	341			
8015	0.42	287	8603	0.05	237	9060	0.79	336			
8017	0.74	329	8606	1.10	379	9061	0.71	326			
8018	1.69	458	8709 F	1.90	487	9062	0.82	341			
8021	1.59	444	8719	1.12	382	9063	0.56	305			
8031	1.29	404	8720	0.72	328	9077 F	3.49	701			
8032	1.12	382	8721	0.25	264	9082	0.70	325			
8033	1.32	409	8723	0.11	244	9083	0.59	309			
8037	1.17	387	8725	1.51	434	9084	0.82	341			
8039	0.85	345	8726 F	0.91	353	9088 a	a	a			
8044	1.28	403	8734 M	0.34	275	9089	0.55	304			
8045	0.45	291	8737 M	0.30	271	9093	0.79	336			
8046	1.26	400	8738 M	0.48	295	9101	1.92	489			
8047	0.54	302	8742	0.25	264	9102	1.69	458			
8058	1.64	451	8745	2.25	533	9154	1.00	365			
8072	0.42	287	8748	0.39	282	9156	1.61	447			
8102	1.10	379	8755	0.41	285	9170	7.08	750			
8103	1.81	474	8799	0.43	288	9178	2.98	633			
8106	2.74	600	8800	1.21	393	9179	28.31	750			
8107	1.61	447	8803	0.04	236	9180	3.52	705			
8111	1.23	396	8805 M	0.16	251	9182	1.40	419			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	99.75	750	6702 M*	3.50	702	6801 F	3.47	698			
0913 P	304.50	750	6703 M*	5.53	750	6824 F	4.11	750			
			6704 M*	3.89	750	6826 F	2.31	542			
			7016 M	1.98	498	6843 F	4.70	750			
			7024 M	2.21	528	6845 F	2.53	572			
a Rated Classifications											
9088 a	a	a	7038 M	3.18	660	6872 F	5.53	750			
			7046 M	5.81	750	6874 F	5.63	750			
			7047 M	3.14	654	7309 F	4.25	750			
			7050 M	5.05	750	7313 F	1.72	462			
			7090 M	3.54	708	7317 F	3.28	672			
			7098 M	6.45	750	7327 F	8.73	750			
			7099 M	9.20	750	7350 F	4.10	750			
			7151 M	2.39	553	8709 F	1.90	487			
			7152 M	3.80	743	8726 F	0.91	353			
			7153 M	2.67	590	9077 F	3.49	701			
			7333 M	1.96	495						
			7335 M	2.18	525	Underground Coal Mine Classifications					
			7337 M	3.12	651						
			7394 M	2.10	514						
			7395 M	2.33	545	1016 *	7.63	750			
			7398 M	3.33	679						
			8734 M	0.34	275						
			8737 M	0.30	271						
			8738 M	0.48	295						
			8805 M	0.16	251						
			8814 M	0.14	248						
			8815 M	0.22	260						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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MISCELLANEOUS VALUES

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	5.0%	4.1%	3.2%	2.5%	2.0%	1.2%	1.0%
\$1,000	8.4%	6.9%	5.4%	4.3%	3.4%	2.3%	1.7%
\$1,500	10.8%	9.0%	7.0%	5.7%	4.6%	3.0%	2.4%
\$2,000	12.7%	10.7%	8.5%	6.9%	5.5%	3.8%	3.0%
\$2,500	14.3%	12.1%	9.6%	7.9%	6.3%	4.5%	3.5%
\$5,000	20.0%	17.3%	14.0%	11.8%	9.5%	7.0%	5.7%
\$10,000	27.1%	24.1%	19.9%	17.3%	14.2%	11.0%	9.1%

Basis of premium applicable in accordance with the *Basic Manual* notes for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

Catastrophe (other than Certified Acts of Terrorism) - \$0.01

Maximum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$4,200

Minimum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers..... \$1,050

Premium Determination for Partners and Sole Proprietors in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll)..... \$54,200

Premium Discount Percentages - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

Terrorism Rate - \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.