

NEW MEXICO COMMERCIAL INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO**

Effective: January 1, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.400	419	2016	1.503	433	2702	7.988	750	3180	1.050	372
0008	1.161	387	2021	1.643	452	2709	3.650	723	3188	0.877	348
0016	2.302	541	2039	1.418	421	2710	4.112	750	3220	0.849	345
0034	1.514	434	2041	1.233	396	2714	2.250	534	3224	1.561	441
0035	1.168	388	2065	0.842	344	2721	3.994	750	3227	1.174	388
0036	1.994	499	2070	2.063	509	2722	1.620	449	3240	-	-
0037	1.993	499	2081	1.742	465	2731	2.267	536	3241	1.632	450
0042	2.137	518	2089	1.830	477	2735	2.323	544	3255	1.233	396
0050	2.198	527	2095	3.295	675	2759	2.663	589	3257	1.384	417
0059	-	-	2105	2.060	508	2790	1.008	366	3270	1.092	377
0065	-	-	2110	2.327	544	2797	1.463	427	3300	1.821	476
0066	-	-	2111	1.242	398	2799	3.831	747	3303	1.411	421
0067	-	-	2112	2.272	537	2802	2.172	523	3307	1.212	394
0079	1.161	387	2114	1.106	379	2835	1.241	398	3315	1.445	425
0083	3.182	660	2121	0.778	335	2836	1.372	415	3334	1.132	383
0106	4.343	750	2130	0.939	357	2841	1.710	461	3336	1.212	394
0113	1.742	465	2131	0.880	349	2881	1.320	408	3365	2.071	510
0170	1.130	383	2143	1.182	390	2883	1.443	425	3372	1.316	408
0251	2.242	533	2157	1.893	486	2915	1.506	433	3373	2.064	509
0401	4.887	750	2172	0.875	348	2916	1.596	445	3383	0.734	329
0771 N	0.200	-	2174	1.544	438	2923	0.848	345	3385	0.486	296
0908 P	78.750	750	2211	3.632	720	2960	2.612	583	3400	1.487	431
0913 P	213.150	750	2220	1.368	415	3004	0.664	320	3507	1.211	393
0917	1.697	459	2286	-	-	3018	1.300	405	3515	0.984	363
0918 *	0.334	275	2288	2.179	524	3022	1.602	446	3548	0.627	315
1005 *	2.464	563	2302	1.002	365	3027	1.130	383	3559	1.031	369
1016 *	6.767	750	2305	1.220	395	3028	1.514	434	3574	0.444	290
1164	1.793	472	2361	1.008	366	3030	2.052	507	3581	0.490	296
1165	1.751	466	2362	1.266	401	3040	2.199	527	3612	0.864	347
1320	0.741	330	2380	1.082	376	3041	1.598	446	3620	1.023	368
1322	3.955	750	2388	0.684	322	3042	1.607	447	3629	0.702	325
1430	1.824	476	2402	1.037	370	3064	1.654	453	3632	1.008	366
1438	1.691	458	2413	0.952	359	3076	1.452	426	3634	0.820	341
1452	1.856	481	2416	1.118	381	3081	2.224	530	3635	0.944	357
1463	5.301	750	2417	0.612	313	3082	2.098	513	3638	0.833	342
1472	1.580	443	2501	1.135	383	3085	2.156	521	3642	0.670	320
1624	1.408	420	2503	0.527	301	3110	1.867	482	3643	0.864	347
1642	1.664	455	2570	1.845	479	3111	1.045	371	3647	1.381	416
1654	1.945	493	2585	1.852	480	3113	0.759	332	3648	0.537	302
1699	1.390	418	2586	1.940	492	3114	1.235	397	3681	0.270	266
1701	1.767	469	2587	1.206	393	3118	0.874	348	3685	0.369	280
1710	3.225	665	2589	0.987	363	3119	0.432	288	3719	0.427	288
1747	1.362	414	2600	2.140	519	3122	0.898	351	3724	1.255	399
1748	2.243	533	2623	2.725	598	3126	0.774	334	3726	1.323	409
1803	2.727	598	2651	0.689	323	3131	0.729	328	3803	1.381	416
1924	1.434	424	2660	0.992	364	3132	1.192	391	3807	0.891	350
1925	1.422	422	2670	-	-	3145	0.959	359	3808	1.838	478
2002	1.843	479	2683	-	-	3146	1.016	367	3821	2.806	609
2003	2.117	516	2688	0.973	361	3169	1.142	384	3822	1.852	480
2014	3.296	675	2701	5.511	750	3179	0.958	359	3824	1.908	488

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3826	0.364	279	4511	0.217	259	5403	2.366	549	6801 F	2.923	625
3827	1.097	378	4557	1.200	392	5437	2.139	519	6811	2.730	599
3830	0.522	300	4558	0.929	355	5443	1.593	445	6824 F	3.161	657
3851	0.965	360	4568	1.093	378	5445	2.044	506	6826 F	1.619	449
3865	1.297	405	4581	0.441	290	5462	2.797	608	6834	1.252	399
3881	1.515	435	4583	1.861	481	5472	2.182	525	6836	1.280	403
4000	2.954	629	4611	0.524	301	5473	3.321	678	6843 F	3.552	710
4021	1.656	454	4635	1.266	401	5474	2.101	514	6845 F	3.472	699
4024	1.762	468	4653	1.023	368	5478	1.493	432	6854	2.375	551
4034	2.916	624	4665	3.645	722	5479	2.303	541	6872 F	3.903	750
4036	1.146	385	4670	-	-	5480	2.521	570	6874 F	3.923	750
4038	1.150	385	4683	2.156	521	5491	1.052	372	6882	1.404	420
4062	0.963	360	4686	1.200	392	5506	2.185	525	6884	2.143	519
4101	1.415	421	4692	0.307	271	5507	1.534	437	7016 M	1.862	481
4109	0.251	264	4693	0.554	305	5508	-	-	7024 M	2.069	509
4110	0.377	281	4703	0.742	330	5535	2.739	600	7038 M	2.693	594
4111	1.063	373	4717	1.048	371	5537	2.044	506	7046 M	5.136	750
4114	1.315	407	4720	1.160	387	5551	5.072	750	7047 M	2.923	625
4130	2.034	505	4740	0.390	283	5606	0.391	283	7050 M	4.228	750
4131	2.807	609	4741	1.742	465	5610	1.710	461	7090 M	2.993	634
4133	1.437	424	4743	-	-	5645	5.031	750	7098 M	5.706	750
4149	0.364	279	4751	1.286	404	5703	4.775	750	7099 M	8.062	750
4206	1.379	416	4771 N	1.132	383	5705	5.637	750	7133	1.630	450
4207	1.179	389	4777	1.779	470	5951	0.363	279	7151 M	1.980	497
4239	1.590	445	4825	0.532	302	6003	2.695	594	7152 M	3.109	650
4240	1.296	405	4828	0.936	356	6005	1.967	495	7153 M	2.200	527
4243	1.047	371	4829	0.518	300	6018	1.388	417	7219	3.516	705
4244	1.248	399	4902	1.049	372	6045	1.857	481	7222	4.131	750
4250	0.931	356	4923	0.639	316	6204	2.830	612	7225	4.944	750
4251	1.422	422	5020	2.297	540	6206	1.453	426	7230	3.577	713
4263	1.854	480	5022	3.354	683	6213	1.019	367	7231	4.054	750
4273	1.173	388	5037	3.193	661	6214	0.671	321	7232	4.960	750
4279	1.776	470	5040	2.472	564	6216	1.666	455	7309 F	3.903	750
4283	0.891	350	5057	1.541	438	6217	1.773	469	7313 F	1.719	462
4299	0.898	351	5059	4.956	750	6229	1.546	439	7317 F	2.631	585
4304	2.151	520	5102	2.646	587	6233	0.778	335	7327 F	4.914	750
4307	0.817	340	5146	1.680	457	6235	2.130	518	7333 M	1.659	454
4351	0.529	301	5160	0.884	349	6236	2.451	561	7335 M	1.843	479
4352	1.234	397	5183	1.533	437	6237	0.937	356	7337 M	2.604	582
4360	-	-	5188	1.409	420	6251	2.565	576	7350 F	3.350	682
4361	0.511	299	5190	1.236	397	6252	1.554	440	7360	2.304	541
4410	1.341	411	5191	0.457	292	6306	1.866	482	7370	2.542	573
4420	1.571	442	5192	1.496	432	6319	1.620	449	7380	2.875	618
4431	0.604	312	5213	2.251	534	6325	1.359	413	7382	2.854	615
4432	1.709	461	5215	2.290	539	6400	1.839	478	7390	2.314	542
4452	1.258	400	5221	1.883	484	6503	1.041	370	7394 M	1.967	495
4459	1.301	406	5222	2.685	592	6504	1.695	459	7395 M	2.185	525
4470	1.063	373	5223	1.456	427	6702 M*	3.125	652	7398 M	3.087	647
4484	1.178	389	5348	1.485	430	6703 M*	4.907	750	7402	0.135	248
4493	0.973	361	5402	2.534	572	6704 M*	3.471	699	7403	2.015	502

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Voluntary Workers' Compensation Rates

NEW MEXICO

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7405 N	0.478	294	8116	1.076	375	8810	0.088	242	9186	4.264	750
7420	4.802	750	8203	3.040	640	8814 M	0.107	244	9220	2.222	530
7421	0.352	277	8204	1.660	454	8815 M	0.168	253	9402	1.850	480
7422	0.674	321	8209	1.868	482	8820	0.074	240	9403	3.802	743
7425	1.064	374	8215	1.403	419	8824	1.195	391	9410	1.282	403
7431 N	0.433	288	8227	1.800	473	8825	-	-	9501	1.646	452
7445 N	0.257	-	8232	2.354	548	8826	0.999	365	9505	1.426	422
7453 N	0.233	-	8233	1.726	463	8829	-	-	9516	1.306	406
7502	1.028	369	8235	1.985	498	8831	0.557	305	9519	1.989	498
7515	0.513	299	8236	2.642	587	8832	0.186	255	9521	1.667	455
7520	1.450	426	8263	2.706	595	8833	0.508	299	9522	1.163	387
7538	1.118	381	8264	2.600	581	8835	0.824	341	9534	1.760	468
7539	0.754	332	8265	2.579	578	8842	1.136	383	9554	3.093	648
7540	1.610	447	8279	3.087	647	8855	0.060	238	9586	0.204	257
7580	1.323	409	8288	3.513	704	8856	0.320	273	9600	1.063	373
7590	1.901	487	8291	1.707	460	8864	0.592	310	9620	0.726	328
7600	2.137	518	8292	1.404	420	8868	0.235	262			
7605	0.905	352	8293	2.826	611	8869	0.548	304			
7610	0.915	353	8304	2.885	620	8871	0.018	232			
7705	2.683	592	8350	2.000	500	8901	0.093	243			
7710	2.151	520	8353	2.166	522	9012	0.476	294			
7711	2.151	520	8370	2.492	566	9014	1.376	416			
7720	1.341	-	8380	0.956	359	9015	1.526	436			
7855	2.571	-	8381	0.847	344	9016	0.940	357			
8001	1.033	369	8385	1.091	377	9019	1.482	430			
8002	0.920	354	8392	0.992	364	9033	0.952	359			
8006	0.922	354	8393	0.803	338	9040	1.640	451			
8008	0.552	305	8500	2.019	503	9044	0.826	342			
8010	0.999	365	8601	0.181	254	9052	0.814	340			
8013	0.133	248	8602	0.863	347	9058	0.696	324			
8015	0.395	283	8603	0.038	235	9060	0.635	316			
8017	0.572	307	8606	0.771	334	9061	0.658	319			
8018	1.290	404	8709 F	1.071	375	9062	0.671	321			
8021	1.292	404	8719	0.788	336	9063	0.398	284			
8031	0.926	355	8720	0.495	297	9077 F	2.923	625			
8032	0.862	346	8721	0.179	254	9082	0.546	304			
8033	0.937	356	8723	0.062	238	9083	0.483	295			
8037	1.025	368	8725	1.234	397	9084	0.676	321			
8039	0.754	332	8726 F	0.629	315	9088 a	-	a			
8044	1.030	369	8734 M	0.252	264	9089	0.446	290			
8045	0.371	280	8737 M	0.227	261	9093	0.613	313			
8046	0.999	365	8738 M	0.357	278	9101	1.425	422			
8047	0.418	286	8742	0.187	255	9102	1.286	404			
8058	1.177	389	8745	1.798	473	9154	0.775	335			
8072	0.321	273	8748	0.264	266	9156	1.460	427			
8102	0.945	358	8755	0.294	270	9170	5.074	750			
8103	1.329	409	8799	0.357	278	9178	2.484	565			
8106	1.981	497	8800	1.210	393	9179	21.813	750			
8107	1.187	390	8803	0.027	234	9180	2.610	582			
8111	0.938	357	8805 M	0.119	246	9182	0.992	364			

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Voluntary Workers' Compensation Rates

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	78.750	750	6702 M*	3.125	652	6801 F	2.923	625			
0913 P	213.150	750	6703 M*	4.907	750	6824 F	3.161	657			
			6704 M*	3.471	699	6826 F	1.619	449			
			7016 M	1.862	481	6843 F	3.552	710			
			7024 M	2.069	509	6845 F	3.472	699			
a Rated Classifications											
9088 a	a	a	7038 M	2.693	594	6872 F	3.903	750			
			7046 M	5.136	750	6874 F	3.923	750			
			7047 M	2.923	625	7309 F	3.903	750			
			7050 M	4.228	750	7313 F	1.719	462			
			7090 M	2.993	634	7317 F	2.631	585			
			7098 M	5.706	750	7327 F	4.914	750			
			7099 M	8.062	750	7350 F	3.350	682			
			7151 M	1.980	497	8709 F	1.071	375			
			7152 M	3.109	650	8726 F	0.629	315			
			7153 M	2.200	527	9077 F	2.923	625			
			7333 M	1.659	454						
			7335 M	1.843	479	Underground Coal Mine Classifications					
			7337 M	2.604	582						
			7394 M	1.967	495						
			7395 M	2.185	525	1016 *	6.77	750			
			7398 M	3.087	647						
			8734 M	0.252	264						
			8737 M	0.227	261						
			8738 M	0.357	278						
			8805 M	0.119	246						
			8814 M	0.107	244						
			8815 M	0.168	253						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	5.0%	3.9%	3.1%	2.5%	1.9%	1.2%	1.0%
\$1,000	8.3%	6.6%	5.3%	4.2%	3.3%	2.2%	1.7%
\$1,500	10.8%	8.7%	7.0%	5.6%	4.4%	3.0%	2.4%
\$2,000	12.7%	10.3%	8.4%	6.8%	5.3%	3.6%	3.0%
\$2,500	14.2%	11.7%	9.5%	7.8%	6.2%	4.3%	3.4%
\$5,000	19.9%	16.8%	14.0%	11.7%	9.3%	6.9%	5.6%
\$10,000	27.1%	23.5%	19.9%	17.2%	14.0%	10.9%	9.0%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.