

NEW MEXICO BUSINESS INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 15, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.513	569	2016	2.697	594	2702	14.341	750	3180	1.885	484
0008	2.085	511	2021	2.950	628	2709	6.552	750	3188	1.574	442
0016	4.132	750	2039	2.545	574	2710	7.382	750	3220	1.525	436
0034	2.718	597	2041	2.213	529	2714	4.040	750	3224	2.803	608
0035	2.096	513	2065	1.512	434	2721	7.171	750	3227	2.107	515
0036	3.580	713	2070	3.704	730	2722	2.909	623	3240	-	-
0037	3.578	713	2081	3.127	652	2731	4.070	750	3241	2.929	625
0042	3.836	748	2089	3.286	674	2735	4.170	750	3255	2.213	529
0050	3.945	750	2095	5.915	750	2759	4.780	750	3257	2.484	565
0059	-	-	2105	3.698	729	2790	1.810	474	3270	1.960	495
0065	-	-	2110	4.177	750	2797	2.626	584	3300	3.269	671
0066	-	-	2111	2.230	531	2799	6.878	750	3303	2.533	572
0067	-	-	2112	4.079	750	2802	3.900	750	3307	2.175	524
0079	2.085	511	2114	1.985	498	2835	2.228	531	3315	2.594	580
0083	5.712	750	2121	1.397	419	2836	2.464	563	3334	2.032	504
0106	7.796	750	2130	1.685	458	2841	3.071	645	3336	2.175	524
0113	3.127	652	2131	1.580	443	2881	2.369	550	3365	3.717	732
0170	2.028	504	2143	2.123	517	2883	2.590	580	3372	2.362	549
0251	4.024	750	2157	3.399	689	2915	2.703	595	3373	3.706	730
0401	8.773	750	2172	1.570	442	2916	2.865	617	3383	1.318	408
0771 N	0.358	-	2174	2.771	604	2923	1.523	436	3385	0.873	348
0908 P	141.375	750	2211	6.520	750	2960	4.690	750	3400	2.669	590
0913 P	382.655	750	2220	2.456	562	3004	1.191	391	3507	2.173	523
0917	3.046	641	2286	-	-	3018	2.334	545	3515	1.766	468
0918 *	0.599	311	2288	3.911	750	3022	2.877	618	3548	1.125	382
1005 *	4.424	750	2302	1.798	473	3027	2.028	504	3559	1.851	480
1016 *	12.149	750	2305	2.190	526	3028	2.718	597	3574	0.797	338
1164	3.220	665	2361	1.810	474	3030	3.683	727	3581	0.880	349
1165	3.144	654	2362	2.273	537	3040	3.947	750	3612	1.551	439
1320	1.331	410	2380	1.942	492	3041	2.869	617	3620	1.836	478
1322	7.101	750	2388	1.227	396	3042	2.884	619	3629	1.261	400
1430	3.274	672	2402	1.862	481	3064	2.969	631	3632	1.810	474
1438	3.035	640	2413	1.710	461	3076	2.607	582	3634	1.472	429
1452	3.333	680	2416	2.008	501	3081	3.992	750	3635	1.695	459
1463	9.517	750	2417	1.099	378	3082	3.766	738	3638	1.495	432
1472	2.837	613	2501	2.038	505	3085	3.870	750	3642	1.203	392
1624	2.528	571	2503	0.946	358	3110	3.352	682	3643	1.551	439
1642	2.988	633	2570	3.312	677	3111	1.876	483	3647	2.479	565
1654	3.491	701	2585	3.325	679	3113	1.363	414	3648	0.963	360
1699	2.496	567	2586	3.483	700	3114	2.217	529	3681	0.484	295
1701	3.172	658	2587	2.166	522	3118	1.568	442	3685	0.662	319
1710	5.789	750	2589	1.772	469	3119	0.775	335	3719	0.767	334
1747	2.445	560	2600	3.842	749	3122	1.612	448	3724	2.253	534
1748	4.026	750	2623	4.892	750	3126	1.389	418	3726	2.375	551
1803	4.895	750	2651	1.237	397	3131	1.308	407	3803	2.479	565
1924	2.575	578	2660	1.781	470	3132	2.139	519	3807	1.600	446
1925	2.552	575	2670	-	-	3145	1.721	462	3808	3.299	675
2002	3.308	677	2683	-	-	3146	1.825	476	3821	5.037	750
2003	3.800	743	2688	1.747	466	3169	2.051	507	3822	3.325	679
2014	5.917	750	2701	9.894	750	3179	1.719	462	3824	3.425	692

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3826	0.654	318	4511	0.390	283	5403	4.247	750	6801 F	5.248	750
3827	1.970	496	4557	2.155	521	5437	3.840	748	6811	4.901	750
3830	0.937	356	4558	1.668	455	5443	2.860	616	6824 F	5.674	750
3851	1.732	464	4568	1.962	495	5445	3.670	725	6826 F	2.907	622
3865	2.328	544	4581	0.792	337	5462	5.022	750	6834	2.247	533
3881	2.720	597	4583	3.340	681	5472	3.917	750	6836	2.298	540
4000	5.303	750	4611	0.941	357	5473	5.962	750	6843 F	6.377	750
4021	2.973	631	4635	2.273	537	5474	3.772	739	6845 F	6.234	750
4024	3.163	657	4653	1.836	478	5478	2.680	592	6854	4.264	750
4034	5.235	750	4665	6.543	750	5479	4.134	750	6872 F	7.007	750
4036	2.057	508	4670	-	-	5480	4.526	750	6874 F	7.042	750
4038	2.064	509	4683	3.870	750	5491	1.889	485	6882	2.520	570
4062	1.729	463	4686	2.155	521	5506	3.923	750	6884	3.847	749
4101	2.541	573	4692	0.550	304	5507	2.754	602	7016 M	3.342	681
4109	0.451	291	4693	0.995	364	5508	-	-	7024 M	3.713	731
4110	0.677	321	4703	1.333	410	5535	4.918	750	7038 M	4.835	750
4111	1.908	488	4717	1.881	484	5537	3.670	725	7046 M	9.220	750
4114	2.360	549	4720	2.083	511	5551	9.105	750	7047 M	5.248	750
4130	3.651	723	4740	0.699	324	5606	0.701	325	7050 M	7.591	750
4131	5.039	750	4741	3.127	652	5610	3.071	645	7090 M	5.372	750
4133	2.581	578	4743	-	-	5645	9.031	750	7098 M	10.243	750
4149	0.654	318	4751	2.309	542	5703	8.573	750	7099 M	14.473	750
4206	2.475	564	4771 N	2.032	504	5705	10.121	750	7133	2.926	625
4207	2.117	516	4777	3.193	661	5951	0.652	318	7151 M	3.555	710
4239	2.854	615	4825	0.956	359	6003	4.839	750	7152 M	5.581	750
4240	2.326	544	4828	1.680	457	6005	3.531	707	7153 M	3.949	750
4243	1.879	484	4829	0.929	355	6018	2.492	566	7219	6.313	750
4244	2.241	533	4902	1.883	484	6045	3.335	680	7222	7.416	750
4250	1.672	456	4923	1.148	385	6204	5.080	750	7225	8.876	750
4251	2.552	575	5020	4.124	750	6206	2.609	582	7230	6.422	750
4263	3.329	679	5022	6.021	750	6213	1.828	477	7231	7.278	750
4273	2.106	514	5037	5.732	750	6214	1.205	393	7232	8.905	750
4279	3.188	660	5040	4.437	750	6216	2.991	634	7309 F	7.007	750
4283	1.600	446	5057	2.767	604	6217	3.184	660	7313 F	3.086	647
4299	1.612	448	5059	8.897	750	6229	2.775	605	7317 F	4.724	750
4304	3.862	750	5102	4.750	750	6233	1.397	419	7327 F	8.822	750
4307	1.467	428	5146	3.016	637	6235	3.825	746	7333 M	2.978	632
4351	0.950	358	5160	1.587	444	6236	4.400	750	7335 M	3.308	677
4352	2.215	529	5183	2.752	602	6237	1.681	457	7337 M	4.675	750
4360	-	-	5188	2.530	572	6251	4.605	750	7350 F	6.013	750
4361	0.918	354	5190	2.219	530	6252	2.790	607	7360	4.136	750
4410	2.407	555	5191	0.820	341	6306	3.350	682	7370	4.564	750
4420	2.820	611	5192	2.686	593	6319	2.909	623	7380	5.161	750
4431	1.084	376	5213	4.041	750	6325	2.439	559	7382	5.123	750
4432	3.069	644	5215	4.111	750	6400	3.301	676	7390	4.155	750
4452	2.258	535	5221	3.380	686	6503	1.868	482	7394 M	3.531	707
4459	2.336	545	5222	4.820	750	6504	3.042	641	7395 M	3.923	750
4470	1.908	488	5223	2.614	583	6702 M*	5.610	750	7398 M	5.542	750
4484	2.115	516	5348	2.665	590	6703 M*	8.809	750	7402	0.243	263
4493	1.747	466	5402	4.549	750	6704 M*	6.232	750	7403	3.617	718

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7405 N	0.858	346	8116	1.932	491	8810	0.158	251	9186	7.655	750
7420	8.620	750	8203	5.457	750	8814 M	0.192	256	9220	3.989	750
7421	0.631	315	8204	2.980	632	8815 M	0.302	271	9402	3.321	678
7422	1.210	393	8209	3.353	683	8820	0.132	248	9403	6.826	750
7425	1.910	488	8215	2.518	570	8824	2.145	520	9410	a	a
7431 N	0.777	335	8227	3.231	666	8825	-	-	9501	2.956	629
7445 N	0.462	-	8232	4.226	750	8826	1.793	472	9505	2.560	576
7453 N	0.418	-	8233	3.099	648	8829	-	-	9516	2.345	547
7502	1.845	479	8235	3.563	711	8831	0.999	365	9519	3.570	712
7515	0.922	354	8236	4.743	750	8832	0.334	275	9521	2.993	634
7520	2.603	581	8263	4.858	750	8833	0.912	353	9522	2.089	512
7538	2.008	501	8264	4.667	750	8835	1.480	430	9534	3.159	657
7539	1.353	413	8265	4.630	750	8842	2.040	505	9554	5.553	750
7540	2.890	620	8279	5.542	750	8855	0.107	245	9586	0.366	279
7580	2.375	551	8288	6.307	750	8856	0.575	308	9600	1.908	488
7590	3.412	691	8291	3.065	644	8864	1.063	374	9620	1.303	406
7600	3.836	748	8292	2.520	570	8868	0.422	287			
7605	1.625	449	8293	5.073	750	8869	0.984	363			
7610	1.642	452	8304	5.180	750	8871	0.032	234			
7705	4.816	750	8350	3.591	715	8901	0.168	253			
7710	3.862	750	8353	3.889	750	9012	0.854	345			
7711	3.862	750	8370	4.473	750	9014	2.469	563			
7720	2.407	-	8380	1.715	462	9015	2.739	600			
7855	4.616	-	8381	1.521	435	9016	1.687	458			
8001	1.855	480	8385	1.959	494	9019	2.660	589			
8002	1.651	453	8392	1.781	470	9033	1.710	461			
8006	1.655	453	8393	1.442	425	9040	2.944	627			
8008	0.992	364	8500	3.625	719	9044	1.483	430			
8010	1.793	472	8601	0.324	274	9052	1.461	427			
8013	0.239	262	8602	1.549	439	9058	1.250	399			
8015	0.709	326	8603	0.068	239	9060	1.140	384			
8017	1.027	369	8606	1.384	417	9061	1.182	390			
8018	2.317	543	8709 F	1.923	490	9062	1.205	393			
8021	2.319	543	8719	1.414	421	9063	0.714	326			
8031	1.663	454	8720	0.888	350	9077 F	5.248	750			
8032	1.548	439	8721	0.320	273	9082	0.980	362			
8033	1.681	457	8723	0.111	245	9083	0.867	347			
8037	1.840	478	8725	2.215	529	9084	1.214	394			
8039	1.353	413	8726 F	1.129	382	9088 a	-	a			
8044	1.849	480	8734 M	0.452	291	9089	0.801	338			
8045	0.665	320	8737 M	0.407	285	9093	1.101	379			
8046	1.793	472	8738 M	0.641	317	9101	2.558	575			
8047	0.750	331	8742	0.336	275	9102	2.309	542			
8058	2.113	515	8745	3.227	666	9154	1.391	418			
8072	0.577	308	8748	0.473	294	9156	2.620	584			
8102	1.697	459	8755	0.528	301	9170	9.108	750			
8103	2.386	552	8799	0.641	317	9178	4.460	750			
8106	3.557	710	8800	2.172	523	9179	39.159	750			
8107	2.130	518	8803	0.049	237	9180	4.686	750			
8111	1.683	457	8805 M	0.213	259	9182	1.781	470			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	141.375	750	6702 M*	5.610	750	6801 F	5.248	750			
0913 P	382.655	750	6703 M*	8.809	750	6824 F	5.674	750			
			6704 M*	6.232	750	6826 F	2.907	622			
			7016 M	3.342	681	6843 F	6.377	750			
			7024 M	3.713	731	6845 F	6.234	750			
a Rated Classifications											
9088	a	a	7038 M	4.835	750	6872 F	7.007	750			
			7046 M	9.220	750	6874 F	7.042	750			
			7047 M	5.248	750	7309 F	7.007	750			
			7050 M	7.591	750	7313 F	3.086	647			
			7090 M	5.372	750	7317 F	4.724	750			
			7098 M	10.243	750	7327 F	8.822	750			
			7099 M	14.473	750	7350 F	6.013	750			
			7151 M	3.555	710	8709 F	1.923	490			
			7152 M	5.581	750	8726 F	1.129	382			
			7153 M	3.949	750	9077 F	5.248	750			
			7333 M	2.978	632						
			7335 M	3.308	677	Underground Coal Mine Classifications					
			7337 M	4.675	750						
			7394 M	3.531	707	1016 *	12.15	750			
			7395 M	3.923	750						
			7398 M	5.542	750						
			8734 M	0.452	291						
			8737 M	0.407	285						
			8738 M	0.641	317						
			8805 M	0.213	259						
			8814 M	0.192	256						
			8815 M	0.302	271						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.8%	2.2%	1.8%	1.4%	1.1%	0.7%	0.5%
\$1,000	4.6%	3.7%	3.0%	2.3%	1.9%	1.2%	1.0%
\$1,500	6.0%	4.8%	3.9%	3.1%	2.4%	1.6%	1.3%
\$2,000	7.1%	5.7%	4.7%	3.8%	3.0%	2.0%	1.6%
\$2,500	7.9%	6.5%	5.3%	4.4%	3.4%	2.4%	1.9%
\$5,000	11.1%	9.3%	7.8%	6.5%	5.2%	3.8%	3.1%
\$10,000	15.1%	13.1%	11.1%	9.6%	7.8%	6.0%	5.0%

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.