

**NEW MEXICO PREMIER INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2025*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.95	493	2016	1.74	465	2702	10.86	750	3180	1.50	432
0008	1.56	440	2021	2.20	527	2709	4.95	750	3188	1.19	391
0016	2.76	603	2039	1.99	498	2710	6.70	750	3220	1.14	384
0034	2.01	501	2041	1.70	460	2714	2.96	630	3224	2.14	519
0035	1.61	447	2065	1.20	392	2721	5.44	750	3227	1.62	448
0036	2.59	580	2070	2.73	598	2722	2.06	508	3240	-	-
0037	2.68	591	2081	2.27	537	2731	2.86	616	3241	1.95	493
0042	3.11	649	2089	2.15	521	2735	3.01	636	3255	1.61	447
0050	3.24	667	2095	4.55	750	2759	3.46	697	3257	1.74	465
0059	-	-	2105	2.70	595	2790	1.31	407	3270	1.50	432
0065	-	-	2110	2.70	595	2797	1.94	492	3300	2.65	588
0066	-	-	2111	1.74	465	2799	5.21	750	3303	1.79	471
0067	-	-	2112	3.14	654	2802	2.98	632	3307	1.62	448
0079	1.56	440	2114	1.48	429	2835	1.67	455	3315	1.99	498
0083	4.07	750	2121	0.94	357	2836	1.80	473	3334	1.49	431
0106	6.10	750	2130	1.31	407	2841	2.30	540	3336	1.70	460
0113	2.52	571	2131	1.19	391	2881	1.77	469	3365	2.82	611
0170	1.51	434	2143	1.56	440	2883	1.92	489	3372	1.71	461
0251	2.89	620	2157	2.48	564	2915	1.90	487	3373	2.82	611
0401	7.47	750	2172	1.14	384	2916	1.99	498	3383	0.96	360
0771 N	0.27	-	2174	2.03	505	2923	1.17	387	3385	0.64	317
0908 P	101.15	750	2211	4.64	750	2960	3.46	697	3400	2.00	500
0913 P	295.12	750	2220	1.75	466	3004	0.90	352	3507	1.67	455
0917	2.36	548	2286	-	-	3018	1.74	465	3515	1.31	407
0918 *	0.46	293	2288	2.78	606	3022	2.21	529	3548	0.89	350
1005 *	3.03	640	2302	1.31	407	3027	1.42	421	3559	1.42	421
1016 *	8.33	750	2305	1.57	442	3028	1.98	497	3574	0.62	314
1164	2.33	545	2361	1.32	408	3030	2.80	608	3581	0.65	318
1165	2.23	530	2362	1.63	450	3040	3.00	635	3612	1.11	379
1320	1.00	365	2380	1.39	418	3041	2.11	514	3620	1.43	423
1322	5.11	750	2388	0.87	347	3042	2.30	540	3629	0.95	359
1430	2.48	564	2402	1.45	426	3064	2.19	526	3632	1.38	416
1438	2.43	558	2413	1.33	410	3076	2.03	505	3634	1.12	381
1452	2.78	606	2416	1.55	439	3081	2.90	622	3635	1.34	412
1463	6.96	750	2417	0.86	346	3082	2.73	598	3638	1.11	379
1472	2.06	508	2501	1.45	426	3085	2.77	604	3642	0.95	359
1624	1.87	482	2503	0.69	323	3110	2.53	572	3643	1.13	383
1642	1.98	497	2570	2.27	537	3111	1.31	407	3647	1.83	477
1654	2.48	564	2585	2.56	575	3113	1.12	381	3648	0.71	326
1699	1.82	476	2586	2.31	542	3114	1.69	458	3681	0.40	285
1701	2.27	537	2587	1.58	444	3118	1.14	384	3685	0.50	297
1710	3.34	681	2589	1.25	399	3119	0.57	307	3719	0.57	307
1747	1.82	476	2600	2.92	624	3122	1.21	394	3724	1.75	466
1748	3.15	656	2623	3.77	739	3126	0.98	362	3726	1.95	493
1803	3.87	750	2651	0.90	352	3131	0.99	363	3803	1.68	457
1924	1.70	460	2660	1.43	423	3132	1.68	457	3807	1.19	391
1925	1.93	490	2670	-	-	3145	1.23	395	3808	2.39	553
2002	2.31	542	2683	-	-	3146	1.36	413	3821	3.49	701
2003	2.58	579	2688	1.34	412	3169	1.50	432	3822	2.51	569
2014	4.25	750	2701	7.13	750	3179	1.25	399	3824	2.45	561

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3826	0.48	294	4511	0.29	269	5403	3.34	681	6801 F	3.74	734
3827	1.21	394	4557	1.44	424	5437	3.13	653	6811	3.69	728
3830	0.71	326	4558	1.14	384	5443	2.13	518	6824 F	4.03	750
3851	1.31	407	4568	1.51	434	5445	2.81	609	6826 F	2.07	510
3865	1.79	471	4581	0.61	312	5462	3.70	730	6834	1.62	448
3881	2.15	521	4583	2.49	566	5472	3.03	640	6836	1.77	469
4000	3.72	733	4611	0.69	323	5473	4.44	750	6843 F	4.55	750
4021	2.21	529	4635	1.63	450	5474	3.14	654	6845 F	3.58	714
4024	2.33	545	4653	1.34	412	5478	2.30	540	6854	3.14	654
4034	3.97	750	4665	5.00	750	5479	3.27	672	6872 F	4.99	750
4036	1.56	440	4670	-	-	5480	3.50	702	6874 F	5.01	750
4038	1.57	442	4683	2.75	601	5491	1.39	418	6882	1.89	485
4062	1.39	418	4686	1.55	439	5506	3.08	646	6884	2.80	608
4101	1.68	457	4692	0.42	286	5507	1.93	490	7016 M	2.30	540
4109	0.32	273	4693	0.74	330	5508	-	-	7024 M	2.55	574
4110	0.52	301	4703	0.98	362	5535	3.81	744	7038 M	3.55	709
4111	1.30	405	4717	1.38	416	5537	2.62	583	7046 M	6.57	750
4114	1.84	479	4720	1.61	447	5551	7.28	750	7047 M	3.59	715
4130	2.43	558	4740	0.50	297	5606	0.56	306	7050 M	5.57	750
4131	3.52	706	4741	2.28	538	5610	2.46	563	7090 M	3.94	750
4133	1.88	484	4743	-	-	5645	7.43	750	7098 M	7.29	750
4149	0.46	293	4751	1.80	473	5703	6.51	750	7099 M	10.32	750
4206	1.93	490	4771 N	1.59	445	5705	8.14	750	7133	2.17	522
4207	1.43	423	4777	2.12	516	5951	0.39	283	7151 M	2.64	587
4239	1.99	498	4825	0.79	336	6003	3.31	677	7152 M	4.13	750
4240	1.81	474	4828	1.25	399	6005	2.64	587	7153 M	2.93	625
4243	1.36	413	4829	0.69	323	6018	1.96	495	7219	4.55	750
4244	1.59	445	4902	1.39	418	6045	2.59	580	7222	5.52	750
4250	1.24	397	4923	0.74	330	6204	4.01	750	7225	6.69	750
4251	2.02	503	5020	2.98	632	6206	1.80	473	7230	4.70	750
4263	2.34	546	5022	4.69	750	6213	1.34	412	7231	5.00	750
4273	1.51	434	5037	4.81	750	6214	0.84	344	7232	6.50	750
4279	2.39	553	5040	3.26	670	6216	2.52	571	7309 F	4.99	750
4283	1.23	395	5057	2.09	513	6217	2.50	567	7313 F	2.20	527
4299	1.23	395	5059	7.53	750	6229	2.32	543	7317 F	3.37	685
4304	2.93	625	5102	3.83	747	6233	1.06	373	7327 F	7.43	750
4307	1.08	376	5146	2.39	553	6235	2.80	608	7333 M	2.18	524
4351	0.71	326	5160	1.21	394	6236	3.46	697	7335 M	2.42	556
4352	1.59	445	5183	2.07	510	6237	1.17	387	7337 M	3.43	693
4360	-	-	5188	1.75	466	6251	3.13	653	7350 F	4.28	750
4361	0.74	330	5190	1.64	452	6252	2.17	522	7360	2.81	609
4410	1.79	471	5191	0.60	310	6306	2.86	616	7370	3.15	656
4420	1.98	497	5192	1.84	479	6319	1.99	498	7380	3.53	707
4431	0.81	339	5213	3.08	646	6325	2.00	500	7382	3.94	750
4432	1.76	468	5215	3.15	656	6400	2.65	588	7390	2.86	616
4452	1.75	466	5221	2.70	595	6503	1.39	418	7394 M	2.50	567
4459	1.74	465	5222	3.59	715	6504	2.23	530	7395 M	2.77	604
4470	1.34	412	5223	2.08	511	6702 M*	4.07	750	7398 M	3.92	750
4484	1.51	434	5348	1.99	498	6703 M*	6.39	750	7402	0.19	256
4493	1.36	413	5402	3.44	694	6704 M*	4.51	750	7403	2.58	579

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7405 N	0.64	317	8116	1.44	424	8810	0.13	248	9186	5.91	750
7420	6.39	750	8203	4.18	750	8814 M	0.15	251	9220	2.89	620
7421	0.48	294	8204	2.37	550	8815 M	0.24	262	9402	2.45	561
7422	0.98	362	8209	2.46	563	8820	0.12	246	9403	4.56	750
7425	1.34	412	8215	1.87	482	8824	1.67	455	9410	a	a
7431 N	0.56	306	8227	2.42	556	8825	-	-	9501	2.07	510
7445 N	0.35	-	8232	3.11	649	8826	1.32	408	9505	1.94	492
7453 N	0.31	-	8233	2.13	518	8829	-	-	9516	1.62	448
7502	1.30	405	8235	2.62	583	8831	0.71	326	9519	2.52	571
7515	0.71	326	8236	3.51	704	8832	0.24	262	9521	2.34	546
7520	1.94	492	8263	3.75	736	8833	0.74	330	9522	1.51	434
7538	1.71	461	8264	3.45	696	8835	1.13	383	9534	2.36	548
7539	0.96	360	8265	3.57	712	8842	1.51	434	9554	4.53	750
7540	2.07	510	8279	4.24	750	8855	0.08	241	9586	0.27	267
7580	1.67	455	8288	4.99	750	8856	0.45	291	9600	1.45	426
7590	2.61	582	8291	2.25	534	8864	0.81	339	9620	0.92	354
7600	2.94	627	8292	1.96	495	8868	0.29	269			
7605	1.27	402	8293	3.78	741	8869	0.71	326			
7610	1.19	391	8304	3.74	734	8871	0.02	233			
7705	3.46	697	8350	2.78	606	8901	0.14	249			
7710	2.74	599	8353	2.81	609	9012	0.65	318			
7711	2.74	599	8370	3.15	656	9014	1.88	484			
7720	1.64	-	8380	1.23	395	9015	2.07	510			
7855	3.34	-	8381	1.04	370	9016	1.27	402			
8001	1.37	415	8385	1.37	415	9019	1.96	495			
8002	1.21	394	8392	1.17	387	9033	1.25	399			
8006	1.11	379	8393	1.13	383	9040	2.27	537			
8008	0.76	333	8500	3.01	636	9044	1.01	367			
8010	1.24	397	8601	0.24	262	9052	1.15	386			
8013	0.20	257	8602	1.18	389	9058	0.87	347			
8015	0.46	293	8603	0.05	236	9060	0.83	342			
8017	0.76	333	8606	1.09	378	9061	0.79	336			
8018	1.74	465	8709 F	1.62	448	9062	0.86	346			
8021	1.71	461	8719	1.09	378	9063	0.55	304			
8031	1.29	404	8720	0.73	328	9077 F	3.74	734			
8032	1.14	384	8721	0.25	264	9082	0.71	326			
8033	1.33	410	8723	0.08	241	9083	0.62	314			
8037	1.32	408	8725	1.51	434	9084	0.87	347			
8039	0.94	357	8726 F	0.81	339	9088 a	a	a			
8044	1.38	416	8734 M	0.36	278	9089	0.60	310			
8045	0.46	293	8737 M	0.33	275	9093	0.83	342			
8046	1.31	407	8738 M	0.51	299	9101	1.88	484			
8047	0.54	302	8742	0.26	265	9102	1.77	469			
8058	1.61	447	8745	2.32	543	9154	1.01	367			
8072	0.43	288	8748	0.37	280	9156	1.80	473			
8102	1.21	394	8755	0.40	285	9170	7.53	750			
8103	1.79	471	8799	0.50	297	9178	3.17	657			
8106	2.57	577	8800	1.48	429	9179	31.75	750			
8107	1.58	444	8803	0.04	235	9180	3.63	720			
8111	1.25	399	8805 M	0.18	254	9182	1.37	415			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	101.15	750	6702 M*	4.07	750	6801 F	3.74	734			
0913 P	295.12	750	6703 M*	6.39	750	6824 F	4.03	750			
			6704 M*	4.51	750	6826 F	2.07	510			
			7016 M	2.30	540	6843 F	4.55	750			
			7024 M	2.55	574	6845 F	3.58	714			
a Rated Classifications											
9088	a	a	a			6872 F	4.99	750			
						6874 F	5.01	750			
						7309 F	4.99	750			
						7313 F	2.20	527			
						7317 F	3.37	685			
						7098 M	7.29	750			
						7099 M	10.32	750			
						7151 M	2.64	587			
						7152 M	4.13	750			
						7153 M	2.93	625			
						7333 M	2.18	524			
						7335 M	2.42	556			
						7337 M	3.43	693	Underground Coal Mine Classifications		
						7394 M	2.50	567			
						7395 M	2.77	604	1016 *	8.33	750
						7398 M	3.92	750			
						8734 M	0.36	278			
						8737 M	0.33	275			
						8738 M	0.51	299			
						8805 M	0.18	254			
						8814 M	0.15	251			
						8815 M	0.24	262			

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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
  
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
  
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
  
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

\* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
  
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.48. (For coverage written separately for federal benefits only, \$0.46. For coverage written separately for state benefits only, \$0.02.)
  
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.45. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.07.)
  
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
  
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
  
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	4.4%	3.4%	2.7%	2.1%	1.7%	1.1%	0.8%
\$1,000	7.2%	5.7%	4.6%	3.6%	2.9%	1.9%	1.4%
\$1,500	9.4%	7.5%	6.1%	4.9%	3.9%	2.6%	2.0%
\$2,000	11.1%	8.9%	7.2%	5.9%	4.7%	3.3%	2.5%
\$2,500	12.4%	10.2%	8.2%	6.7%	5.4%	3.8%	3.0%
\$5,000	17.4%	14.6%	12.0%	10.2%	8.2%	6.1%	5.0%
\$10,000	23.7%	20.4%	17.2%	14.9%	12.2%	9.5%	7.9%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$85,300
Leased or rented vehicle.....	\$56,900

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\***..... \$0.01

\* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," ..... \$4,400

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,100

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) ..... \$56,900

**Terrorism - (Advisory Loss Cost)** ..... \$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.