

NEW MEXICO SECURITY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 15, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.059	508	2016	2.211	528	2702	11.754	750	3180	1.545	439
0008	1.709	461	2021	2.418	556	2709	5.370	750	3188	1.290	404
0016	3.387	687	2039	2.086	512	2710	6.050	750	3220	1.250	399
0034	2.228	531	2041	1.814	475	2714	3.311	677	3224	2.297	540
0035	1.718	462	2065	1.239	397	2721	5.877	750	3227	1.727	463
0036	2.934	626	2070	3.036	640	2722	2.384	552	3240	-	-
0037	2.932	626	2081	2.563	576	2731	3.336	680	3241	2.401	554
0042	3.144	654	2089	2.693	594	2735	3.418	691	3255	1.814	475
0050	3.234	667	2095	4.848	750	2759	3.918	750	3257	2.036	505
0059	-	-	2105	3.031	639	2790	1.483	430	3270	1.607	447
0065	-	-	2110	3.424	692	2797	2.152	521	3300	2.679	592
0066	-	-	2111	1.828	477	2799	5.638	750	3303	2.076	510
0067	-	-	2112	3.343	681	2802	3.197	662	3307	1.783	471
0079	1.709	461	2114	1.627	450	2835	1.826	477	3315	2.126	517
0083	4.681	750	2121	1.145	385	2836	2.019	503	3334	1.666	455
0106	6.390	750	2130	1.381	416	2841	2.517	570	3336	1.783	471
0113	2.563	576	2131	1.295	405	2881	1.942	492	3365	3.047	641
0170	1.662	454	2143	1.740	465	2883	2.123	517	3372	1.936	491
0251	3.299	675	2157	2.786	606	2915	2.216	529	3373	3.037	640
0401	7.190	750	2172	1.287	404	2916	2.348	547	3383	1.080	376
0771 N	0.294	-	2174	2.271	537	2923	1.248	399	3385	0.715	327
0908 P	115.875	750	2211	5.344	750	2960	3.844	749	3400	2.188	525
0913 P	313.635	750	2220	2.013	502	3004	0.976	362	3507	1.781	470
0917	2.497	567	2286	-	-	3018	1.913	488	3515	1.448	425
0918 *	0.491	296	2288	3.206	663	3022	2.358	548	3548	0.922	355
1005 *	3.626	720	2302	1.474	429	3027	1.662	454	3559	1.517	435
1016 *	9.958	750	2305	1.795	472	3028	2.228	531	3574	0.654	318
1164	2.639	586	2361	1.483	430	3030	3.019	638	3581	0.722	327
1165	2.577	578	2362	1.863	482	3040	3.235	667	3612	1.272	402
1320	1.091	377	2380	1.591	445	3041	2.351	547	3620	1.505	433
1322	5.820	750	2388	1.006	366	3042	2.364	549	3629	1.034	370
1430	2.684	592	2402	1.526	436	3064	2.433	559	3632	1.483	430
1438	2.487	566	2413	1.401	419	3076	2.137	518	3634	1.207	393
1452	2.732	599	2416	1.645	452	3081	3.272	672	3635	1.389	418
1463	7.801	750	2417	0.901	352	3082	3.087	647	3638	1.225	395
1472	2.325	544	2501	1.670	455	3085	3.172	658	3642	0.986	363
1624	2.072	510	2503	0.776	335	3110	2.747	601	3643	1.272	402
1642	2.449	561	2570	2.715	596	3111	1.537	438	3647	2.032	504
1654	2.861	616	2585	2.725	598	3113	1.117	381	3648	0.789	337
1699	2.046	506	2586	2.855	615	3114	1.817	475	3681	0.397	284
1701	2.600	581	2587	1.775	470	3118	1.285	404	3685	0.542	303
1710	4.745	750	2589	1.452	426	3119	0.635	316	3719	0.629	315
1747	2.004	501	2600	3.149	655	3122	1.321	408	3724	1.846	479
1748	3.300	676	2623	4.009	750	3126	1.139	384	3726	1.947	493
1803	4.012	750	2651	1.014	367	3131	1.072	375	3803	2.032	504
1924	2.110	515	2660	1.460	427	3132	1.754	467	3807	1.312	407
1925	2.092	512	2670	-	-	3145	1.411	420	3808	2.704	595
2002	2.711	596	2683	-	-	3146	1.496	432	3821	4.128	750
2003	3.115	650	2688	1.432	423	3169	1.681	457	3822	2.725	598
2014	4.850	750	2701	8.110	750	3179	1.409	420	3824	2.807	609

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3826	0.536	302	4511	0.320	273	5403	3.481	700	6801 F	4.301	750
3827	1.615	448	4557	1.766	468	5437	3.147	655	6811	4.017	750
3830	0.768	334	4558	1.367	415	5443	2.344	546	6824 F	4.650	750
3851	1.420	422	4568	1.608	447	5445	3.008	636	6826 F	2.382	552
3865	1.908	488	4581	0.649	318	5462	4.116	750	6834	1.842	479
3881	2.229	531	4583	2.738	600	5472	3.211	663	6836	1.883	484
4000	4.346	750	4611	0.771	334	5473	4.887	750	6843 F	5.227	750
4021	2.436	559	4635	1.863	482	5474	3.092	647	6845 F	5.109	750
4024	2.593	580	4653	1.505	433	5478	2.197	527	6854	3.495	702
4034	4.290	750	4665	5.363	750	5479	3.388	687	6872 F	5.743	750
4036	1.686	458	4670	-	-	5480	3.710	731	6874 F	5.772	750
4038	1.692	458	4683	3.172	658	5491	1.548	439	6882	2.066	509
4062	1.417	421	4686	1.766	468	5506	3.215	664	6884	3.153	656
4101	2.083	511	4692	0.451	291	5507	2.257	535	7016 M	2.739	600
4109	0.369	280	4693	0.816	340	5508	-	-	7024 M	3.044	641
4110	0.555	305	4703	1.092	377	5535	4.031	750	7038 M	3.963	750
4111	1.564	441	4717	1.542	438	5537	3.008	636	7046 M	7.557	750
4114	1.934	491	4720	1.707	460	5551	7.462	750	7047 M	4.301	750
4130	2.993	634	4740	0.573	307	5606	0.575	308	7050 M	6.222	750
4131	4.130	750	4741	2.563	576	5610	2.517	570	7090 M	4.403	750
4133	2.115	516	4743	-	-	5645	7.402	750	7098 M	8.396	750
4149	0.536	302	4751	1.893	486	5703	7.027	750	7099 M	11.863	750
4206	2.029	504	4771 N	1.666	455	5705	8.295	750	7133	2.398	554
4207	1.735	464	4777	2.617	583	5951	0.535	302	7151 M	2.914	623
4239	2.339	546	4825	0.783	336	6003	3.966	750	7152 M	4.575	750
4240	1.907	487	4828	1.377	416	6005	2.894	621	7153 M	3.237	667
4243	1.540	438	4829	0.762	333	6018	2.042	506	7219	5.174	750
4244	1.837	478	4902	1.543	438	6045	2.733	599	7222	6.078	750
4250	1.370	415	4923	0.941	357	6204	4.164	750	7225	7.275	750
4251	2.092	512	5020	3.380	686	6206	2.138	519	7230	5.264	750
4263	2.728	598	5022	4.935	750	6213	1.499	432	7231	5.965	750
4273	1.726	463	5037	4.698	750	6214	0.987	363	7232	7.299	750
4279	2.613	583	5040	3.637	721	6216	2.452	561	7309 F	5.743	750
4283	1.312	407	5057	2.268	536	6217	2.610	582	7313 F	2.529	571
4299	1.321	408	5059	7.292	750	6229	2.274	537	7317 F	3.872	750
4304	3.166	657	5102	3.893	750	6233	1.145	385	7327 F	7.231	750
4307	1.202	392	5146	2.472	564	6235	3.135	653	7333 M	2.441	560
4351	0.779	335	5160	1.301	406	6236	3.606	717	7335 M	2.711	596
4352	1.815	475	5183	2.256	535	6237	1.378	416	7337 M	3.832	747
4360	-	-	5188	2.073	510	6251	3.774	740	7350 F	4.929	750
4361	0.752	332	5190	1.818	475	6252	2.287	539	7360	3.390	688
4410	1.973	496	5191	0.672	321	6306	2.745	601	7370	3.740	735
4420	2.311	542	5192	2.202	527	6319	2.384	552	7380	4.230	750
4431	0.888	350	5213	3.312	677	6325	1.999	500	7382	4.199	750
4432	2.515	570	5215	3.370	685	6400	2.705	595	7390	3.405	690
4452	1.851	480	5221	2.770	604	6503	1.531	437	7394 M	2.894	621
4459	1.914	488	5222	3.951	750	6504	2.494	567	7395 M	3.215	664
4470	1.564	441	5223	2.143	519	6702 M*	4.598	750	7398 M	4.542	750
4484	1.733	464	5348	2.185	525	6703 M*	7.220	750	7402	0.199	257
4493	1.432	423	5402	3.728	733	6704 M*	5.108	750	7403	2.965	630

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7405 N	0.703	325	8116	1.584	444	8810	0.130	248	9186	6.274	750
7420	7.065	750	8203	4.473	750	8814 M	0.158	251	9220	3.269	671
7421	0.518	300	8204	2.443	560	8815 M	0.247	263	9402	2.722	598
7422	0.992	364	8209	2.749	601	8820	0.108	245	9403	5.594	750
7425	1.565	441	8215	2.064	509	8824	1.758	467	9410	1.886	485
7431 N	0.637	316	8227	2.648	587	8825	-	-	9501	2.423	557
7445 N	0.379	-	8232	3.464	698	8826	1.469	428	9505	2.098	513
7453 N	0.343	-	8233	2.540	573	8829	-	-	9516	1.922	489
7502	1.513	434	8235	2.920	624	8831	0.819	341	9519	2.926	625
7515	0.756	332	8236	3.887	750	8832	0.273	267	9521	2.453	561
7520	2.134	518	8263	3.981	750	8833	0.748	331	9522	1.712	461
7538	1.645	452	8264	3.825	746	8835	1.213	394	9534	2.589	580
7539	1.109	380	8265	3.795	742	8842	1.672	456	9554	4.552	750
7540	2.368	550	8279	4.542	750	8855	0.088	242	9586	0.300	270
7580	1.947	493	8288	5.170	750	8856	0.471	294	9600	1.564	441
7590	2.796	608	8291	2.512	569	8864	0.871	348	9620	1.068	374
7600	3.144	654	8292	2.066	509	8868	0.346	277			
7605	1.332	410	8293	4.158	750	8869	0.806	339			
7610	1.346	412	8304	4.246	750	8871	0.026	234			
7705	3.947	750	8350	2.943	627	8901	0.138	249			
7710	3.166	657	8353	3.187	660	9012	0.700	324			
7711	3.166	657	8370	3.666	725	9014	2.024	503			
7720	1.973	-	8380	1.406	420	9015	2.245	533			
7855	3.784	-	8381	1.247	398	9016	1.383	417			
8001	1.520	435	8385	1.605	447	9019	2.180	524			
8002	1.353	413	8392	1.460	427	9033	1.401	419			
8006	1.357	413	8393	1.182	390	9040	2.413	556			
8008	0.813	340	8500	2.971	631	9044	1.216	394			
8010	1.469	428	8601	0.266	266	9052	1.197	392			
8013	0.196	256	8602	1.270	401	9058	1.024	368			
8015	0.581	308	8603	0.056	238	9060	0.935	356			
8017	0.842	344	8606	1.134	383	9061	0.969	361			
8018	1.899	486	8709 F	1.576	443	9062	0.987	363			
8021	1.900	487	8719	1.159	386	9063	0.586	309			
8031	1.363	414	8720	0.728	328	9077 F	4.301	750			
8032	1.268	401	8721	0.263	265	9082	0.803	338			
8033	1.378	416	8723	0.091	242	9083	0.711	326			
8037	1.508	434	8725	1.815	475	9084	0.995	364			
8039	1.109	380	8726 F	0.925	355	9088 a	-	a			
8044	1.516	435	8734 M	0.371	280	9089	0.657	319			
8045	0.545	304	8737 M	0.334	275	9093	0.902	352			
8046	1.469	428	8738 M	0.525	301	9101	2.097	513			
8047	0.615	313	8742	0.275	267	9102	1.893	486			
8058	1.732	464	8745	2.645	587	9154	1.140	384			
8072	0.473	294	8748	0.388	282	9156	2.148	520			
8102	1.391	418	8755	0.433	288	9170	7.465	750			
8103	1.956	494	8799	0.525	301	9178	3.655	723			
8106	2.915	624	8800	1.780	470	9179	32.096	750			
8107	1.746	466	8803	0.040	235	9180	3.841	749			
8111	1.380	416	8805 M	0.175	254	9182	1.460	427			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	115.875	750	6702 M*	4.598	750	6801 F	4.301	750			
0913 P	313.635	750	6703 M*	7.220	750	6824 F	4.650	750			
			6704 M*	5.108	750	6826 F	2.382	552			
			7016 M	2.739	600	6843 F	5.227	750			
			7024 M	3.044	641	6845 F	5.109	750			
a Rated Classifications											
9088	a	a	7038 M	3.963	750	6872 F	5.743	750			
			7046 M	7.557	750	6874 F	5.772	750			
			7047 M	4.301	750	7309 F	5.743	750			
			7050 M	6.222	750	7313 F	2.529	571			
			7090 M	4.403	750	7317 F	3.872	750			
			7098 M	8.396	750	7327 F	7.231	750			
			7099 M	11.863	750	7350 F	4.929	750			
			7151 M	2.914	623	8709 F	1.576	443			
			7152 M	4.575	750	8726 F	0.925	355			
			7153 M	3.237	667	9077 F	4.301	750			
			7333 M	2.441	560	Underground Coal Mine Classifications					
			7335 M	2.711	596						
			7337 M	3.832	747						
			7394 M	2.894	621						
			7395 M	3.215	664	1016 *	9.96	750			
			7398 M	4.542	750						
			8734 M	0.371	280						
			8737 M	0.334	275						
			8738 M	0.525	301						
			8805 M	0.175	254						
			8814 M	0.158	251						
			8815 M	0.247	263						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.4%	2.7%	2.1%	1.7%	1.3%	0.8%	0.6%
\$1,000	5.6%	4.5%	3.6%	2.8%	2.3%	1.5%	1.2%
\$1,500	7.3%	5.9%	4.8%	3.8%	3.0%	2.0%	1.6%
\$2,000	8.6%	7.0%	5.7%	4.6%	3.6%	2.5%	2.0%
\$2,500	9.6%	8.0%	6.5%	5.3%	4.2%	2.9%	2.3%
\$5,000	13.5%	11.4%	9.5%	8.0%	6.3%	4.7%	3.8%
\$10,000	18.4%	16.0%	13.5%	11.7%	9.5%	7.4%	6.1%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.