

NEW MEXICO MUTUAL CASUALTY COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.41	556	2016	1.87	482	2702	13.71	750	3180	1.87	482
0008	1.98	497	2021	2.71	595	2709	5.97	750	3188	1.46	428
0016	3.54	708	2039	2.23	531	2710	8.72	750	3220	1.35	413
0034	2.66	590	2041	2.15	520	2714	3.47	699	3224	2.66	590
0035	2.22	529	2065	1.52	435	2721	6.86	750	3227	2.08	511
0036	3.15	656	2070	3.24	667	2722	2.36	548	3240	-	-
0037	3.38	686	2081	2.64	586	2731	3.17	657	3241	2.19	526
0042	3.93	750	2089	2.61	582	2735	3.59	714	3255	1.90	486
0050	3.96	750	2095	5.27	750	2759	4.24	750	3257	2.12	516
0059 D	-	-	2105	3.21	663	2790	1.53	437	3270	1.83	477
0065 D	-	-	2110	2.57	577	2797	2.32	543	3300	3.60	716
0066 D	-	-	2111	2.25	533	2799	6.10	750	3303	1.99	499
0067 D	-	-	2112	3.99	750	2802	3.67	725	3307	2.04	505
0079	1.98	497	2114	1.88	484	2835	2.11	514	3315	2.51	569
0083	5.25	750	2121	1.02	367	2836	2.26	535	3334	1.79	471
0106	7.21	750	2130	1.58	443	2841	2.86	616	3336	1.93	490
0113	3.39	688	2131	1.42	422	2881	2.29	539	3365	3.33	680
0170	2.04	505	2143	1.93	490	2883	2.40	554	3372	2.04	505
0251	3.39	688	2157	2.99	633	2915	2.22	529	3373	3.39	688
0401	10.76	750	2172	1.27	401	2916	2.37	550	3383	1.17	388
0771 N	0.35	-	2174	2.39	552	2923	1.28	403	3385	0.78	335
0908 P	132.53	750	2211	5.31	750	2960	4.39	750	3400	2.34	546
0913 P	404.55	750	2220	2.09	512	3004	1.05	371	3507	2.19	526
0917	2.97	631	2286	-	-	3018	2.04	505	3515	1.63	450
0918 *	0.60	311	2288	3.29	674	3022	2.66	590	3548	1.09	377
1005 *	3.64	722	2302	1.51	433	3027	1.70	460	3559	1.86	480
1016 *	10.14	750	2305	1.80	473	3028	2.40	554	3574	0.89	351
1164 D	2.50	567	2361	1.49	432	3030	3.75	737	3581	0.80	337
1165 D	2.55	575	2362	2.01	501	3040	3.64	722	3612	1.37	415
1320	1.21	394	2380	1.65	452	3041	2.62	584	3620	1.76	467
1322	6.07	750	2388	0.92	354	3042	2.94	627	3629	1.16	386
1430	2.99	633	2402	1.93	490	3064	2.65	588	3632	1.73	464
1438	3.36	684	2413	1.65	452	3076	2.58	578	3634	1.26	399
1452	3.77	738	2416	1.90	486	3081 D	3.40	690	3635	1.84	479
1463	7.94	750	2417	1.10	379	3082 D	3.00	635	3638	1.40	418
1472	2.39	552	2501	1.72	462	3085 D	3.24	667	3642	1.20	392
1624 D	2.15	520	2503	0.85	345	3110	3.07	644	3643	1.37	415
1642	2.23	531	2570	2.52	571	3111	1.49	432	3647	2.04	505
1654	3.01	637	2585	3.11	650	3113	1.41	420	3648	0.98	362
1699	2.15	520	2586	2.46	561	3114	2.09	512	3681	0.57	307
1701	2.69	593	2587	1.91	488	3118	1.38	416	3685	0.63	315
1710 D	3.47	699	2589	1.55	439	3119	0.71	326	3719	0.71	326
1747	2.01	501	2600	3.61	718	3122	1.48	430	3724	2.30	541
1748	3.98	750	2623	4.73	750	3126	1.14	384	3726	2.59	580
1803 D	4.88	750	2651	1.14	384	3131	1.23	396	3803	1.87	482
1924	1.90	486	2660	1.80	473	3132	2.13	518	3807	1.49	432
1925	2.36	548	2670	-	-	3145	1.53	437	3808	2.76	603
2002	2.76	603	2683	-	-	3146	1.62	448	3821	4.35	750
2003	2.86	616	2688	1.74	465	3169	1.77	469	3822	2.90	622
2014	4.62	750	2701	8.66	750	3179	1.51	433	3824	2.76	603

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3826	0.60	311	4511	0.40	285	5403	4.24	750	6801 F	4.60	750
3827	1.46	428	4557	1.65	452	5437	4.13	750	6811	4.53	750
3830	0.91	352	4558	1.34	411	5443	2.59	580	6824 F	5.45	750
3851	1.60	447	4568	1.83	477	5445	3.71	731	6826 F	3.07	644
3865	2.15	520	4581	0.77	334	5462	4.63	750	6834	2.05	507
3881	2.65	588	4583	2.99	633	5472	3.86	750	6836	2.26	535
4000	4.94	750	4611	0.85	345	5473	5.23	750	6843 F	6.25	750
4021	2.66	590	4635	2.06	509	5474	4.16	750	6845 F	3.36	684
4024 D	2.92	624	4653	1.59	445	5478	3.03	639	6854	3.71	731
4034	4.99	750	4665	5.94	750	5479	4.28	750	6872 F	7.35	750
4036	1.83	477	4670	-	-	5480	4.34	750	6874 F	7.48	750
4038	1.93	490	4683	3.24	667	5491	1.63	450	6882	2.32	543
4062	1.87	482	4686	1.74	465	5506	3.85	750	6884	3.39	688
4101	1.77	469	4692	0.52	300	5507	2.43	558	7016 M	2.64	586
4109	0.36	279	4693	0.85	345	5508	-	-	7024 M	2.93	625
4110	0.63	315	4703	1.21	394	5535	4.21	750	7038 M	4.23	750
4111	1.41	420	4717	1.62	448	5537	3.31	676	7046 M	7.71	750
4114	2.34	546	4720	2.12	516	5551	10.03	750	7047 M	4.17	750
4130	2.82	610	4740	0.60	311	5606	0.71	326	7050 M	6.71	750
4131	4.06	750	4741	2.72	597	5610	3.17	657	7090 M	4.70	750
4133	2.11	514	4743	-	-	5645	10.11	750	7098 M	8.57	750
4149	0.54	303	4751	2.11	514	5703	8.84	750	7099 M	12.22	750
4206	2.41	556	4771 N	1.95	494	5705	10.77	750	7133	2.62	584
4207	1.65	452	4777	2.44	560	5951	0.39	283	7151 M	3.18	659
4239	2.34	546	4825	0.99	364	6003	4.34	750	7152 M	5.05	750
4240	2.34	546	4828	1.49	432	6005	3.06	642	7153 M	3.54	708
4243	1.58	443	4829	0.84	343	6018	2.25	533	7219	5.33	750
4244	1.84	479	4902	1.74	465	6045	3.36	684	7222	6.24	750
4250	1.46	428	4923	0.84	343	6204	4.98	750	7225	7.18	750
4251	2.52	571	5020	3.78	740	6206	1.97	496	7230	5.73	750
4263	2.57	577	5022	5.59	750	6213	1.84	479	7231	5.43	750
4273	1.86	480	5037	6.65	750	6214	1.00	366	7232	7.10	750
4279	2.87	618	5040	4.20	750	6216	3.07	644	7309 F	5.65	750
4283	1.41	420	5057	2.69	593	6217	3.04	641	7313 F	2.29	539
4299	1.51	433	5059	10.46	750	6229	3.07	644	7317 F	4.35	750
4304	3.63	720	5102	4.56	750	6233	1.40	418	7327 F	11.59	750
4307	1.20	392	5146	3.11	650	6235	3.54	708	7333 M	2.61	582
4351	0.85	345	5160	1.45	426	6236	4.55	750	7335 M	2.90	622
4352	1.84	479	5183	2.59	580	6237	1.44	424	7337 M	4.14	750
4360	-	-	5188	2.08	511	6251 D	3.74	735	7350 F	5.44	750
4361	0.93	356	5190	2.19	526	6252 D	2.51	569	7360	3.12	652
4410	2.29	539	5191	0.74	330	6306	3.72	733	7370	3.78	740
4420	2.48	565	5192	2.25	533	6319	2.39	552	7380	4.14	750
4431	1.02	367	5213	4.05	750	6325	2.48	565	7382	4.78	750
4432	1.67	456	5215	3.95	750	6400	3.36	684	7390	3.46	697
4452	2.15	520	5221	3.36	684	6503	1.66	454	7394 M	2.79	607
4459	2.09	512	5222	4.66	750	6504	2.89	620	7395 M	3.10	648
4470	1.65	452	5223	2.79	607	6702 M*	4.65	750	7398 M	4.42	750
4484	1.80	473	5348	2.59	580	6703 M*	7.35	750	7402	0.24	262
4493	1.73	464	5402	4.10	750	6704 M*	5.16	750	7403	3.14	654

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7405 N	0.82	341	8116	1.93	490	8810	0.15	251	9186	7.57	750
7420	7.90	750	8203	5.13	750	8814 M	0.18	254	9220	4.03	750
7421	0.63	315	8204	3.17	657	8815 M	0.29	270	9402	2.94	627
7422	1.24	398	8209	3.14	654	8820	0.14	249	9403	4.94	750
7425	1.35	413	8215	2.43	558	8824	2.15	520	9410	2.11	514
7431 N	0.70	324	8227	2.94	627	8825	-	-	9501	2.40	554
7445 N	0.45	-	8232	3.85	750	8826	1.59	445	9505	2.39	552
7453 N	0.38	-	8233	2.46	561	8829	-	-	9516	2.20	528
7502	1.58	443	8235	3.35	682	8831	0.89	351	9519	3.11	650
7515	1.03	369	8236	4.32	750	8832	0.29	270	9521	2.94	627
7520	2.32	543	8263	4.76	750	8833	0.95	358	9522	1.79	471
7538	2.51	569	8264	4.39	750	8835	1.37	415	9534	3.06	642
7539	1.16	386	8265	4.60	750	8842	1.98	497	9554	5.87	750
7540	2.50	567	8279	5.68	750	8855	0.13	247	9586	0.38	281
7580	2.01	501	8288	6.61	750	8856	0.57	307	9600	1.86	480
7590	3.01	637	8291	2.87	618	8864	1.14	384	9620	1.12	381
7600	3.64	722	8292	2.64	586	8868	0.40	285			
7605	1.60	447	8293	5.27	750	8869	0.88	349			
7610	1.27	401	8304	4.58	750	8871	0.04	236			
7705	3.93	750	8350	3.75	737	8901	0.18	254			
7710	3.04	641	8353	3.67	725	9012	0.81	339			
7711	3.04	641	8370	4.00	750	9014	2.32	543			
7720	1.95	-	8380	1.48	430	9015	2.69	593			
7855	3.82	-	8381	1.28	403	9016	1.67	456			
8001	1.76	467	8385	1.87	482	9019	2.29	539			
8002	1.55	439	8392	1.49	432	9033	1.66	454			
8006	1.38	416	8393	1.49	432	9040	3.14	654			
8008	1.03	369	8500	4.16	750	9044	1.17	388			
8010	1.49	432	8601	0.29	270	9052	1.56	441			
8013	0.28	268	8602	1.34	411	9058	1.09	377			
8015	0.56	305	8603	0.07	239	9060	1.05	371			
8017	0.98	362	8606	1.46	428	9061	0.95	358			
8018	2.25	533	8709 F	2.52	571	9062	1.09	377			
8021	2.11	514	8719	1.49	432	9063	0.74	330			
8031	1.72	462	8720	0.96	360	9077 F	4.63	750			
8032	1.49	432	8721	0.33	275	9082	0.93	356			
8033	1.76	467	8723	0.14	249	9083	0.78	335			
8037	1.55	439	8725	2.01	501	9084	1.09	377			
8039	1.13	383	8726 F	1.21	394	9088 a	a	a			
8044	1.70	460	8734 M	0.45	290	9089	0.73	328			
8045	0.60	311	8737 M	0.40	285	9093	1.05	371			
8046	1.67	456	8738 M	0.64	317	9101	2.55	575			
8047	0.71	326	8742	0.33	275	9102	2.25	533			
8058	2.18	524	8745	2.99	633	9154	1.33	409			
8072	0.56	305	8748	0.52	300	9156	2.13	518			
8102	1.46	428	8755	0.54	303	9170	9.40	750			
8103	2.40	554	8799	0.57	307	9178	3.96	750			
8106	3.64	722	8800	1.60	447	9179	37.61	750			
8107	2.13	518	8803	0.06	238	9180	4.67	750			
8111	1.63	450	8805 M	0.21	258	9182	1.86	480			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	132.53	750	6702 M*	4.65	750	6801 F	4.60	750			
0913 P	404.55	750	6703 M*	7.35	750	6824 F	5.45	750			
			6704 M*	5.16	750	6826 F	3.07	644			
			7016 M	2.64	586	6843 F	6.25	750			
			7024 M	2.93	625	6845 F	3.36	684			
a Rated Classifications											
9088	a	a	a			7038 M	4.23	750	6872 F	7.35	750
						7046 M	7.71	750	6874 F	7.48	750
						7047 M	4.17	750	7309 F	5.65	750
						7050 M	6.71	750	7313 F	2.29	539
						7090 M	4.70	750	7317 F	4.35	750
						7098 M	8.57	750	7327 F	11.59	750
						7099 M	12.22	750	7350 F	5.44	750
						7151 M	3.18	659	8709 F	2.52	571
						7152 M	5.05	750	8726 F	1.21	394
						7153 M	3.54	708	9077 F	4.63	750
						7333 M	2.61	582			
						7335 M	2.90	622	Underground Coal Mine Classifications		
						7337 M	4.14	750			
						7394 M	2.79	607			
						7395 M	3.10	648	1016 *	10.14	750
						7398 M	4.42	750			
						8734 M	0.45	290			
						8737 M	0.40	285			
						8738 M	0.64	317			
						8805 M	0.21	258			
						8814 M	0.18	254			
						8815 M	0.29	270			

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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MISCELLANEOUS VALUES

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.8%	3.1%	2.4%	1.9%	1.5%	0.9%	0.7%
\$1,000	6.3%	5.2%	4.1%	3.2%	2.6%	1.7%	1.3%
\$1,500	8.1%	6.7%	5.3%	4.3%	3.4%	2.3%	1.8%
\$2,000	9.5%	8.0%	6.4%	5.2%	4.2%	2.9%	2.2%
\$2,500	10.8%	9.1%	7.2%	5.9%	4.7%	3.4%	2.7%
\$5,000	15.1%	13.0%	10.5%	8.9%	7.2%	5.3%	4.3%
\$10,000	20.4%	18.1%	15.0%	13.0%	10.7%	8.3%	6.9%

Basis of premium applicable in accordance with the *Basic Manual* notes for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

Catastrophe (other than Certified Acts of Terrorism) - \$0.01

Maximum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports".....

\$4,200

Minimum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers.....

\$1,050

Premium Determination for Partners and Sole Proprietors in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll).....

\$54,200

Premium Discount Percentages - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

Terrorism Rate - \$0.007

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.