

**NEW MEXICO SECURITY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2022*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.30	676	1852	-	-	2586	2.58	579	3111	1.81	474
0008	2.54	573	1853	-	-	2587	2.08	511	3113	1.74	464
0016	4.95	750	1860	-	-	2589	2.04	505	3114	2.81	610
0034	3.43	693	1924	2.21	528	2600	4.20	750	3118	1.68	457
0035	2.64	586	1925	3.44	695	2623	6.24	750	3119	0.92	354
0036	3.83	747	2002	3.16	656	2651	1.62	449	3122	2.05	507
0037	4.00	750	2003	3.86	750	2660	2.47	563	3126	1.32	408
0042	5.19	750	2014	5.07	750	2670	-	-	3131	1.64	451
0050	5.18	750	2016	2.25	534	2683	-	-	3132	2.84	614
0059 D	0.20	257	2021	3.29	674	2688	2.61	583	3145	2.02	503
0065 D	0.04	236	2039	2.44	559	2701	11.70	750	3146	2.08	511
0066 D	0.04	236	2041	2.58	579	2702	17.49	750	3169	2.44	559
0067 D	0.04	236	2065	1.87	482	2709	7.62	750	3175	-	-
0079	2.54	573	2070	4.36	750	2710	10.78	750	3179	2.12	517
0083	6.70	750	2081	3.07	645	2714	4.22	750	3180	2.14	519
0106	8.71	750	2089	4.23	750	2721	8.75	750	3188	1.85	480
0113	4.41	750	2095	4.78	750	2722	2.76	602	3220	1.77	468
0169	-	-	2105	4.13	750	2731	4.29	750	3223	-	-
0170	2.74	600	2110	2.01	501	2735	4.29	750	3224	3.29	674
0251	3.67	726	2111	3.20	662	2759	5.80	750	3227	2.44	559
0400	-	-	2112	3.97	750	2790	1.72	462	3240	-	-
0401	13.32	750	2114	2.58	579	2797	3.09	647	3241	2.55	575
0771 N	0.40	-	2121	1.39	418	2799	5.77	750	3255	2.28	538
0908 P	160.72	750	2130	1.77	468	2802	4.79	750	3257	2.74	600
0913 P	565.39	750	2131	1.74	464	2835	2.48	565	3270	2.50	567
0917	3.57	712	2143	2.86	616	2836	2.83	612	3300	4.53	750
0918 *	0.85	344	2157	3.86	750	2841	3.73	734	3303	2.17	523
1005 *	4.95	750	2172	1.46	428	2881	2.83	612	3307	2.96	629
1016 *	13.39	750	2174	2.81	610	2883	3.20	662	3315	3.17	658
1164 D	3.11	650	2211	6.66	750	2913	-	-	3334	2.11	515
1165 D	2.91	623	2220	2.45	561	2915	3.17	658	3336	2.40	554
1219	-	-	2286	-	-	2916	3.21	664	3365	4.05	750
1320	1.39	418	2288	3.69	728	2923	1.66	455	3372	2.97	631
1322	7.69	750	2300	-	-	2942	-	-	3373	3.89	750
1430	3.92	750	2302	1.77	468	2960	6.72	750	3383	1.51	433
1438	4.99	750	2305	2.28	538	3004	1.44	424	3385	0.88	348
1452	3.83	747	2361	1.77	468	3018	2.57	577	3400	3.04	641
1463	11.32	750	2362	2.12	517	3022	3.36	683	3507	3.10	648
1472	2.81	610	2380	2.11	515	3027	2.20	526	3515	2.22	530
1624 D	2.73	598	2386	-	-	3028	2.91	623	3548	1.16	387
1642	2.57	577	2388	1.25	399	3030	5.87	750	3559	2.44	559
1654	4.19	750	2402	2.61	583	3040	5.09	750	3574	1.52	435
1655	-	-	2413	2.25	534	3041	3.42	691	3581	1.02	368
1699	2.70	594	2416	1.94	492	3042	4.22	750	3612	1.65	453
1701	3.03	639	2417	1.33	410	3064	3.44	695	3620	2.60	581
1710 D	5.08	750	2501	2.24	532	3076	3.14	654	3629	1.35	412
1741	-	-	2503	1.10	379	3081 D	4.75	750	3632	2.35	548
1747	2.05	507	2534	-	-	3082 D	3.85	749	3634	1.52	435
1748	4.99	750	2570	3.34	681	3085 D	4.36	750	3635	2.50	567
1803 D	6.80	750	2585	3.30	676	3110	3.93	750	3638	1.85	480

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3642	1.29	404	4273	2.35	548	5020	5.22	750	6045	4.23	750
3643	1.74	464	4279	2.84	614	5022	7.25	750	6204	6.34	750
3647	2.61	583	4282	-	-	5037	11.35	750	6206	2.97	631
3648	1.52	435	4283	1.45	426	5040	6.18	750	6213	2.43	557
3681	0.75	331	4299	1.89	486	5057	4.02	750	6214	1.26	400
3685	0.82	340	4304	4.88	750	5059	16.78	750	6216	4.36	750
3719	1.09	377	4307	1.54	437	5069	-	-	6217	3.93	750
3724	3.69	728	4351	0.92	354	5102	5.60	750	6229	4.22	750
3726	3.20	662	4352	1.97	495	5146	4.55	750	6233	2.34	546
3803	2.35	548	4360	-	-	5160	1.98	497	6235	4.91	750
3807	2.20	526	4361	1.21	393	5183	3.43	693	6236	6.70	750
3808	3.36	683	4410	3.33	679	5188	2.63	585	6237	1.68	457
3821	5.93	750	4420	3.59	714	5190	3.14	654	6251 D	5.90	750
3822	3.44	695	4431	1.39	418	5191	0.86	346	6252 D	3.36	683
3824	3.59	714	4432	1.32	408	5192	2.65	588	6260	-	-
3826	0.82	340	4439	-	-	5213	4.91	750	6306	4.92	750
3827	2.01	501	4452	2.60	581	5215	5.61	750	6319	3.21	664
3830	1.08	375	4459	2.64	586	5221	4.64	750	6325	4.22	750
3851	2.15	521	4470	1.94	492	5222	7.76	750	6400	4.71	750
3865	2.35	548	4484	2.22	530	5223	4.36	750	6503	2.15	521
3881	3.34	681	4493	2.35	548	5348	4.12	750	6504	4.18	750
4000	5.65	750	4511	0.59	309	5402	5.48	750	6702 M*	4.62	750
4021	3.54	709	4557	2.04	505	5403	5.80	750	6703 M*	7.42	750
4024 D	3.93	750	4558	1.75	466	5437	5.88	750	6704 M*	5.14	750
4034	6.36	750	4568	1.87	482	5443	4.15	750	6801 F	5.71	750
4036	2.20	526	4581	0.96	360	5445	5.57	750	6811	5.73	750
4038	2.35	548	4583	3.75	736	5462	5.75	750	6824 F	7.15	750
4053	-	-	4611	1.06	373	5472	4.91	750	6826 F	4.28	750
4061	-	-	4635	2.73	598	5473	8.80	750	6834	2.68	592
4062	2.44	559	4653	1.64	451	5474	5.34	750	6836	3.21	664
4063	-	-	4665	6.83	750	5478	4.00	750	6843 F	8.09	750
4101	2.28	538	4670	-	-	5479	6.10	750	6845 F	4.68	750
4109	0.43	288	4683	4.32	750	5480	5.09	750	6854	4.29	750
4110	0.82	340	4686	2.17	523	5491	1.92	490	6872 F	13.43	750
4111	1.56	441	4692	0.66	319	5506	5.71	750	6874 F	13.65	750
4113	-	-	4693	0.95	358	5507	3.39	687	6882	2.93	625
4114	3.63	720	4703	1.65	453	5508	-	-	6884	4.28	750
4130	3.07	645	4717	1.91	488	5535	5.48	750	7016 M	3.30	676
4131	4.61	750	4720	2.97	631	5537	4.52	750	7024 M	3.67	726
4133	2.22	530	4740	0.75	331	5551	13.96	750	7038 M	5.01	750
4149	0.59	309	4741	2.63	585	5606	1.00	366	7046 M	9.63	750
4206	2.83	612	4743	-	-	5610	4.38	750	7047 M	5.30	750
4207	2.05	507	4751	2.21	528	5645	12.67	750	7050 M	8.02	750
4239	2.67	590	4771 N	2.28	538	5703	14.15	750	7090 M	5.57	750
4240	3.26	670	4777	2.84	614	5705	14.48	750	7098 M	10.69	750
4243	1.97	495	4825	1.13	383	5951	0.43	288	7099 M	15.40	750
4244	2.24	532	4828	1.68	457	6003	6.10	750	7133	2.90	621
4250	1.68	457	4829	1.09	377	6005	3.26	670	7151 M	3.52	705
4251	2.81	610	4902	2.50	567	6017	-	-	7152 M	5.63	750
4263	3.09	647	4923	0.92	354	6018	2.74	600	7153 M	3.92	750

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7219	6.63	-	8001	2.25	534	8381	1.71	461	9016	2.67	590
7222	8.98	-	8002	2.14	519	8385	2.27	536	9019	2.44	559
7225	7.99	750	8006	1.81	474	8392	1.97	495	9033	2.18	524
7228	-	-	8008	1.26	400	8393	1.71	461	9040	4.12	750
7229	-	-	8010	1.95	493	8500	6.40	750	9044	1.44	424
7230	6.77	750	8013	0.42	286	8601	0.42	286	9052	2.17	523
7231	6.50	750	8015	0.69	323	8602	1.49	431	9058	1.49	431
7232	7.59	750	8017	1.41	420	8603	0.13	247	9060	1.52	435
7309 F	9.14	750	8018	2.98	633	8606	2.10	513	9061	1.16	387
7313 F	3.70	730	8021	2.67	590	8709 F	4.61	750	9062	1.54	437
7317 F	7.53	750	8031	2.35	548	8719	2.08	511	9063	0.93	356
7327 F	17.69	750	8032	2.04	505	8720	1.29	404	9077 F	4.16	750
7333 M	3.30	676	8033	2.38	552	8721	0.39	282	9082	1.26	400
7335 M	3.67	726	8037	1.98	497	8723	0.20	257	9083	1.03	369
7337 M	5.30	750	8039	1.32	408	8725	2.70	594	9084	1.48	430
7350 F	9.92	750	8044	2.35	548	8726 F	2.12	517	9088	a	a
7360	3.49	701	8045	0.83	342	8734 M	0.57	307	9089	0.98	362
7370	4.48	750	8046	2.10	513	8737 M	0.52	300	9093	1.35	412
7380	4.69	750	8047	0.89	350	8738 M	0.83	342	9101	3.30	676
7382	4.97	750	8058	2.98	633	8742	0.43	288	9102	2.83	612
7390	4.22	750	8072	0.63	315	8745	3.93	750	9154	1.68	457
7394 M	3.64	722	8102	1.98	497	8748	0.70	325	9156	3.01	637
7395 M	4.05	750	8103	3.16	656	8755	0.56	306	9170	12.93	750
7398 M	5.83	750	8105	-	-	8799	0.67	321	9178	5.96	750
7402	0.33	275	8106	5.84	750	8800	1.99	499	9179	32.27	750
7403	4.08	750	8107	2.84	614	8803	0.09	242	9180	5.61	750
7405 N	1.06	373	8111	1.77	468	8805 M	0.29	269	9182	2.27	536
7420	11.55	750	8116	2.51	569	8810	0.20	257	9186	11.58	750
7421	0.95	358	8203	5.68	750	8814 M	0.24	263	9220	5.14	750
7422	1.39	418	8204	4.02	750	8815 M	0.40	284	9402	4.08	750
7425	1.88	484	8209	3.95	750	8820	0.17	253	9403	5.73	750
7431 N	0.92	354	8215	3.13	652	8824	2.67	590	9410	2.55	575
7445 N	0.57	-	8227	3.59	714	8825	-	-	9501	3.33	679
7453 N	0.49	-	8232	4.71	750	8826	2.05	507	9505	3.43	693
7502	1.85	480	8233	2.65	588	8829	-	-	9516	3.13	652
7515	1.51	433	8235	4.52	750	8831	1.19	391	9519	4.06	750
7520	2.78	606	8236	5.81	750	8832	0.37	280	9521	3.43	693
7538	4.31	750	8263	6.16	750	8833	1.18	389	9522	2.14	519
7539	1.44	424	8264	5.40	750	8835	1.79	472	9534	4.39	750
7540	2.84	614	8265	5.75	750	8842	2.57	577	9554	9.50	750
7580	2.51	569	8279	6.39	750	8855	0.19	255	9586	0.47	294
7590	3.10	648	8288	7.99	750	8856	0.79	337	9600	2.37	550
7600	4.59	750	8291	3.34	681	8864	1.54	437	9620	1.45	426
7605	1.94	492	8292	3.40	689	8868	0.55	304			
7610	1.69	459	8293	8.29	750	8869	1.23	397			
7705	4.32	750	8304	5.81	750	8871	0.07	240			
7710	3.37	685	8350	5.24	750	8901	0.27	267			
7711	3.37	685	8353	5.24	750	9012	1.19	391			
7720	2.41	555	8370	5.31	750	9014	2.86	616			
7855	3.80	743	8380	2.05	507	9015	3.56	710			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	160.72	750	6702 M*	4.62	750	6801 F	5.71	750			
0913 P	565.39	750	6703 M*	7.42	750	6824 F	7.15	750			
			6704 M*	5.14	750	6826 F	4.28	750			
			7016 M	3.30	676	6843 F	8.09	750			
			7024 M	3.67	726	6845 F	4.68	750			
a Rated Classifications											
9088	a	a	7038 M	5.01	750	6872 F	13.43	750			
			7046 M	9.63	750	6874 F	13.65	750			
			7047 M	5.30	750	7309 F	9.14	750			
			7050 M	8.02	750	7313 F	3.70	730			
			7090 M	5.57	750	7317 F	7.53	750			
			7098 M	10.69	750	7327 F	17.69	750			
			7099 M	15.40	750	7350 F	9.92	750			
			7151 M	3.52	705	8709 F	4.61	750			
			7152 M	5.63	750	8726 F	2.12	517			
			7153 M	3.92	750	9077 F	4.16	750			
			7333 M	3.30	676						
			7335 M	3.67	726	Underground Coal Mine Classifications					
			7337 M	5.30	750						
			7394 M	3.64	722	1016 *	13.39	750			
			7395 M	4.05	750						
			7398 M	5.83	750						
			8734 M	0.57	307						
			8737 M	0.52	300						
			8738 M	0.83	342						
			8805 M	0.29	269						
			8814 M	0.24	263						
			8815 M	0.40	284						

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#### FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.20	S
0065D	0.04	S
0066D	0.04	S
0067D	0.04	S
1164D	0.03	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.03	S
1624D	0.01	S
1710D	0.01	S
1803D	0.17	S
3081D	0.04	S

Disease		
Code No.	Loading	Symbol
3082D	0.04	S
3085D	0.04	S
4024D	0.01	S
6251D	0.01	S
6252D	0.01	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

#### \* Class Codes with Specific Footnotes

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.8%	3.2%	2.5%	2.0%	1.5%	1.0%	0.8%
\$1,000	6.3%	5.4%	4.3%	3.3%	2.6%	1.7%	1.3%
\$1,500	8.1%	7.0%	5.5%	4.3%	3.4%	2.4%	1.9%
\$2,000	9.5%	8.3%	6.6%	5.2%	4.1%	3.0%	2.3%
\$2,500	10.6%	9.4%	7.5%	6.0%	4.7%	3.5%	2.7%
\$5,000	14.8%	13.4%	10.7%	8.9%	7.2%	5.5%	4.4%
\$10,000	20.2%	18.5%	15.2%	13.0%	10.7%	8.6%	7.1%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$73,700
Leased or rented vehicle.....	\$49,100

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\***..... 0.01

\* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," .....

\$3,800

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers.....

\$950

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll) .....

\$49,100

**Terrorism - (Advisory Loss Cost)** ..... \$ 0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable

only in connection with **Basic Manual** Rule 3-A-4.....

58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.051).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.