

NEW MEXICO MUTUAL CASUALTY COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO**

Effective: January 1, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.860	481	2016	1.996	499	2702	10.613	750	3180	1.395	418
0008	1.543	438	2021	2.183	525	2709	4.849	750	3188	1.165	387
0016	3.058	643	2039	1.883	484	2710	5.463	750	3220	1.129	382
0034	2.012	502	2041	1.638	451	2714	2.989	634	3224	2.074	510
0035	1.551	439	2065	1.119	381	2721	5.307	750	3227	1.560	441
0036	2.649	588	2070	2.741	600	2722	2.152	521	3240	-	-
0037	2.648	587	2081	2.314	542	2731	3.012	637	3241	2.168	523
0042	2.839	613	2089	2.431	558	2735	3.086	647	3255	1.638	451
0050	2.920	624	2095	4.378	750	2759	3.538	708	3257	1.839	478
0059	-	-	2105	2.737	599	2790	1.339	411	3270	1.451	426
0065	-	-	2110	3.091	647	2797	1.943	492	3300	2.419	557
0066	-	-	2111	1.650	453	2799	5.090	750	3303	1.875	483
0067	-	-	2112	3.019	638	2802	2.886	620	3307	1.610	447
0079	1.543	438	2114	1.469	428	2835	1.649	453	3315	1.920	489
0083	4.227	750	2121	1.034	370	2836	1.823	476	3334	1.504	433
0106	5.770	750	2130	1.247	398	2841	2.272	537	3336	1.610	447
0113	2.314	542	2131	1.169	388	2881	1.754	467	3365	2.751	601
0170	1.501	433	2143	1.571	442	2883	1.917	489	3372	1.748	466
0251	2.978	632	2157	2.515	570	2915	2.000	500	3373	2.743	600
0401	6.492	750	2172	1.162	387	2916	2.120	516	3383	0.975	362
0771 N	0.265	-	2174	2.051	507	2923	1.127	382	3385	0.646	317
0908 P	104.625	750	2211	4.825	750	2960	3.471	699	3400	1.975	497
0913 P	283.185	750	2220	1.818	475	3004	0.882	349	3507	1.608	447
0917	2.254	534	2286	-	-	3018	1.727	463	3515	1.307	406
0918 *	0.444	290	2288	2.895	621	3022	2.129	517	3548	0.833	342
1005 *	3.274	672	2302	1.331	410	3027	1.501	433	3559	1.370	415
1016 *	8.991	750	2305	1.621	449	3028	2.012	502	3574	0.590	310
1164	2.383	552	2361	1.339	411	3030	2.726	598	3581	0.651	318
1165	2.327	544	2362	1.682	457	3040	2.921	624	3612	1.148	385
1320	0.985	363	2380	1.437	424	3041	2.123	517	3620	1.359	413
1322	5.255	750	2388	0.908	353	3042	2.134	518	3629	0.933	356
1430	2.423	557	2402	1.378	416	3064	2.197	527	3632	1.339	411
1438	2.246	533	2413	1.265	401	3076	1.929	490	3634	1.089	377
1452	2.466	563	2416	1.486	431	3081	2.955	629	3635	1.254	399
1463	7.043	750	2417	0.813	340	3082	2.787	606	3638	1.106	379
1472	2.099	513	2501	1.508	434	3085	2.864	617	3642	0.890	350
1624	1.871	483	2503	0.700	325	3110	2.480	565	3643	1.148	385
1642	2.211	528	2570	2.451	561	3111	1.388	417	3647	1.834	478
1654	2.584	579	2585	2.461	562	3113	1.009	366	3648	0.713	326
1699	1.847	479	2586	2.578	578	3114	1.641	451	3681	0.359	278
1701	2.348	547	2587	1.603	446	3118	1.161	387	3685	0.490	296
1710	4.284	750	2589	1.311	407	3119	0.573	307	3719	0.568	307
1747	1.809	474	2600	2.843	614	3122	1.193	391	3724	1.667	455
1748	2.980	632	2623	3.620	719	3126	1.028	369	3726	1.758	467
1803	3.623	719	2651	0.915	354	3131	0.968	361	3803	1.834	478
1924	1.906	487	2660	1.318	408	3132	1.583	444	3807	1.184	390
1925	1.889	485	2670	-	-	3145	1.274	402	3808	2.441	560
2002	2.448	561	2683	-	-	3146	1.350	412	3821	3.727	733
2003	2.812	610	2688	1.293	405	3169	1.518	435	3822	2.461	562
2014	4.379	750	2701	7.322	750	3179	1.272	402	3824	2.535	572

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3826	0.484	295	4511	0.289	269	5403	3.143	654	6801 F	3.884	750
3827	1.458	427	4557	1.594	445	5437	2.842	614	6811	3.627	720
3830	0.693	324	4558	1.235	397	5443	2.116	516	6824 F	4.199	750
3851	1.282	403	4568	1.452	426	5445	2.716	597	6826 F	2.151	520
3865	1.723	463	4581	0.586	309	5462	3.716	732	6834	1.663	454
3881	2.013	502	4583	2.472	564	5472	2.899	621	6836	1.701	460
4000	3.924	750	4611	0.696	324	5473	4.412	750	6843 F	4.719	750
4021	2.200	527	4635	1.682	457	5474	2.791	607	6845 F	4.613	750
4024	2.341	546	4653	1.359	413	5478	1.984	498	6854	3.155	656
4034	3.874	750	4665	4.842	750	5479	3.059	643	6872 F	5.185	750
4036	1.522	435	4670	-	-	5480	3.349	682	6874 F	5.212	750
4038	1.528	436	4683	2.864	617	5491	1.398	419	6882	1.865	482
4062	1.279	403	4686	1.594	445	5506	2.903	622	6884	2.847	614
4101	1.880	484	4692	0.407	285	5507	2.038	505	7016 M	2.473	564
4109	0.333	275	4693	0.737	329	5508	-	-	7024 M	2.748	601
4110	0.501	298	4703	0.986	363	5535	3.640	721	7038 M	3.578	713
4111	1.412	421	4717	1.392	418	5537	2.716	597	7046 M	6.823	750
4114	1.747	466	4720	1.541	438	5551	6.738	750	7047 M	3.884	750
4130	2.702	595	4740	0.518	300	5606	0.519	300	7050 M	5.618	750
4131	3.729	733	4741	2.314	542	5610	2.272	537	7090 M	3.976	750
4133	1.910	488	4743	-	-	5645	6.683	750	7098 M	7.580	750
4149	0.484	295	4751	1.709	461	5703	6.344	750	7099 M	10.711	750
4206	1.832	477	4771 N	1.504	433	5705	7.490	750	7133	2.165	522
4207	1.567	441	4777	2.363	549	5951	0.483	295	7151 M	2.631	585
4239	2.112	515	4825	0.707	325	6003	3.581	713	7152 M	4.131	750
4240	1.721	462	4828	1.243	398	6005	2.613	583	7153 M	2.923	625
4243	1.391	418	4829	0.688	323	6018	1.844	479	7219	4.672	750
4244	1.659	454	4902	1.394	418	6045	2.468	563	7222	5.488	750
4250	1.237	397	4923	0.850	345	6204	3.760	738	7225	6.569	750
4251	1.889	485	5020	3.052	642	6206	1.931	491	7230	4.753	750
4263	2.464	563	5022	4.456	750	6213	1.353	413	7231	5.386	750
4273	1.558	440	5037	4.242	750	6214	0.891	350	7232	6.590	750
4279	2.359	548	5040	3.284	673	6216	2.214	529	7309 F	5.185	750
4283	1.184	390	5057	2.048	506	6217	2.356	548	7313 F	2.284	538
4299	1.193	391	5059	6.584	750	6229	2.053	507	7317 F	3.496	702
4304	2.858	616	5102	3.515	705	6233	1.034	370	7327 F	6.529	750
4307	1.085	377	5146	2.232	531	6235	2.830	612	7333 M	2.204	528
4351	0.703	325	5160	1.175	389	6236	3.256	670	7335 M	2.448	561
4352	1.639	451	5183	2.037	505	6237	1.244	398	7337 M	3.460	697
4360	-	-	5188	1.872	483	6251	3.408	690	7350 F	4.450	750
4361	0.679	322	5190	1.642	452	6252	2.065	509	7360	3.061	643
4410	1.781	470	5191	0.607	312	6306	2.479	565	7370	3.377	686
4420	2.087	512	5192	1.988	498	6319	2.152	521	7380	3.820	746
4431	0.802	338	5213	2.991	634	6325	1.805	474	7382	3.792	742
4432	2.271	537	5215	3.042	641	6400	2.443	560	7390	3.075	645
4452	1.671	456	5221	2.501	568	6503	1.382	417	7394 M	2.613	583
4459	1.728	463	5222	3.567	712	6504	2.252	534	7395 M	2.903	622
4470	1.412	421	5223	1.935	491	6702 M*	4.152	750	7398 M	4.101	750
4484	1.565	441	5348	1.973	496	6703 M*	6.519	750	7402	0.180	254
4493	1.293	405	5402	3.366	684	6704 M*	4.612	750	7403	2.677	591

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7405 N	0.635	316	8116	1.430	423	8810	0.117	246	9186	5.665	750
7420	6.379	750	8203	4.039	750	8814 M	0.142	249	9220	2.952	628
7421	0.467	293	8204	2.205	528	8815 M	0.223	260	9402	2.458	562
7422	0.896	351	8209	2.482	565	8820	0.098	243	9403	5.051	750
7425	1.413	421	8215	1.864	482	8824	1.588	444	9410	1.703	460
7431 N	0.575	308	8227	2.391	553	8825	-	-	9501	2.187	525
7445 N	0.342	-	8232	3.128	652	8826	1.327	409	9505	1.894	486
7453 N	0.310	-	8233	2.293	540	8829	-	-	9516	1.735	464
7502	1.366	414	8235	2.637	586	8831	0.739	330	9519	2.642	587
7515	0.682	322	8236	3.510	704	8832	0.247	263	9521	2.215	529
7520	1.926	490	8263	3.595	715	8833	0.675	321	9522	1.546	439
7538	1.486	431	8264	3.454	696	8835	1.095	378	9534	2.338	546
7539	1.002	365	8265	3.426	693	8842	1.509	434	9554	4.110	750
7540	2.139	519	8279	4.101	750	8855	0.080	241	9586	0.271	267
7580	1.758	467	8288	4.668	750	8856	0.425	287	9600	1.412	421
7590	2.525	571	8291	2.268	536	8864	0.787	336	9620	0.964	360
7600	2.839	613	8292	1.865	482	8868	0.312	272			
7605	1.202	392	8293	3.754	737	8869	0.728	328			
7610	1.215	394	8304	3.833	748	8871	0.024	233			
7705	3.564	711	8350	2.657	589	8901	0.124	247			
7710	2.858	616	8353	2.878	619	9012	0.632	315			
7711	2.858	616	8370	3.310	677	9014	1.827	477			
7720	1.781	-	8380	1.269	401	9015	2.027	504			
7855	3.416	-	8381	1.126	382	9016	1.249	399			
8001	1.373	415	8385	1.449	426	9019	1.968	496			
8002	1.222	395	8392	1.318	408	9033	1.265	401			
8006	1.225	395	8393	1.067	374	9040	2.179	524			
8008	0.734	329	8500	2.683	592	9044	1.098	378			
8010	1.327	409	8601	0.240	262	9052	1.081	376			
8013	0.177	254	8602	1.147	385	9058	0.925	355			
8015	0.525	301	8603	0.050	237	9060	0.844	344			
8017	0.760	333	8606	1.024	368	9061	0.875	348			
8018	1.714	461	8709 F	1.423	422	9062	0.891	350			
8021	1.716	462	8719	1.046	371	9063	0.529	301			
8031	1.230	396	8720	0.657	319	9077 F	3.884	750			
8032	1.145	385	8721	0.237	262	9082	0.725	328			
8033	1.244	398	8723	0.082	241	9083	0.642	317			
8037	1.362	414	8725	1.639	451	9084	0.898	351			
8039	1.002	365	8726 F	0.836	343	9088 a	-	a			
8044	1.368	415	8734 M	0.335	275	9089	0.593	310			
8045	0.492	296	8737 M	0.301	271	9093	0.815	340			
8046	1.327	409	8738 M	0.474	294	9101	1.893	486			
8047	0.555	305	8742	0.248	264	9102	1.709	461			
8058	1.564	441	8745	2.388	552	9154	1.030	369			
8072	0.427	288	8748	0.350	277	9156	1.939	492			
8102	1.256	399	8755	0.391	283	9170	6.741	750			
8103	1.766	468	8799	0.474	294	9178	3.301	676			
8106	2.632	585	8800	1.607	447	9179	28.980	750			
8107	1.576	443	8803	0.036	235	9180	3.468	698			
8111	1.246	398	8805 M	0.158	251	9182	1.318	408			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	104.625	750	6702 M*	4.152	750	6801 F	3.884	750			
0913 P	283.185	750	6703 M*	6.519	750	6824 F	4.199	750			
			6704 M*	4.612	750	6826 F	2.151	520			
			7016 M	2.473	564	6843 F	4.719	750			
			7024 M	2.748	601	6845 F	4.613	750			
a Rated Classifications											
9088	a	a	a			6872 F	5.185	750			
				7038 M	3.578	713	6874 F	5.212	750		
				7046 M	6.823	750	7309 F	5.185	750		
				7047 M	3.884	750	7313 F	2.284	538		
				7050 M	5.618	750	7317 F	3.496	702		
				7090 M	3.976	750					
				7098 M	7.580	750	7327 F	6.529	750		
				7099 M	10.711	750	7350 F	4.450	750		
				7151 M	2.631	585	8709 F	1.423	422		
				7152 M	4.131	750	8726 F	0.836	343		
				7153 M	2.923	625	9077 F	3.884	750		
				7333 M	2.204	528					
				7335 M	2.448	561	Underground Coal Mine Classifications				
				7337 M	3.460	697					
				7394 M	2.613	583	1016 *	8.991	750		
				7395 M	2.903	622					
				7398 M	4.101	750					
				8734 M	0.335	275					
				8737 M	0.301	271					
				8738 M	0.474	294					
				8805 M	0.158	251					
				8814 M	0.142	249					
				8815 M	0.223	260					

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.

- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.

- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)

- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)

- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.

- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.

- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.8%	2.9%	2.4%	1.9%	1.4%	0.9%	0.7%
\$1,000	6.2%	4.9%	4.0%	3.2%	2.5%	1.6%	1.3%
\$1,500	8.1%	6.5%	5.3%	4.2%	3.3%	2.2%	1.8%
\$2,000	9.5%	7.7%	6.3%	5.1%	4.0%	2.7%	2.2%
\$2,500	10.7%	8.8%	7.2%	5.9%	4.7%	3.2%	2.6%
\$5,000	15.0%	12.6%	10.5%	8.8%	7.0%	5.2%	4.2%
\$10,000	20.4%	17.7%	15.0%	13.0%	10.5%	8.2%	6.8%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.