

NEW MEXICO BUSINESS INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.16	656	2016	2.45	560	2702	17.94	750	3180	2.45	560
0008	2.59	580	2021	3.54	708	2709	7.81	750	3188	1.92	489
0016	4.64	750	2039	2.92	624	2710	11.41	750	3220	1.77	469
0034	3.49	701	2041	2.81	609	2714	4.54	750	3224	3.49	701
0035	2.90	622	2065	1.99	499	2721	8.98	750	3227	2.72	597
0036	4.12	750	2070	4.23	750	2722	3.08	646	3240	-	-
0037	4.42	750	2081	3.45	696	2731	4.14	750	3241	2.87	617
0042	5.15	750	2089	3.41	691	2735	4.69	750	3255	2.48	565
0050	5.18	750	2095	6.90	750	2759	5.55	750	3257	2.77	604
0059 D	-	-	2105	4.20	750	2790	2.01	501	3270	2.39	553
0065 D	-	-	2110	3.36	683	2797	3.03	639	3300	4.71	750
0066 D	-	-	2111	2.94	627	2799	7.98	750	3303	2.61	582
0067 D	-	-	2112	5.22	750	2802	4.80	750	3307	2.66	590
0079	2.59	580	2114	2.46	563	2835	2.76	602	3315	3.29	673
0083	6.86	750	2121	1.33	410	2836	2.96	629	3334	2.34	545
0106	9.44	750	2130	2.06	508	2841	3.74	735	3336	2.52	570
0113	4.43	750	2131	1.86	481	2881	2.99	634	3365	4.36	750
0170	2.66	590	2143	2.52	570	2883	3.14	654	3372	2.66	590
0251	4.43	750	2157	3.91	750	2915	2.90	622	3373	4.43	750
0401	14.07	750	2172	1.66	454	2916	3.10	649	3383	1.53	437
0771 N	0.46	-	2174	3.12	651	2923	1.68	457	3385	1.02	368
0908 P	173.38	750	2211	6.95	750	2960	5.75	750	3400	3.07	644
0913 P	529.25	750	2220	2.74	600	3004	1.37	415	3507	2.87	617
0917	3.89	750	2286	-	-	3018	2.66	590	3515	2.14	518
0918 *	0.78	336	2288	4.31	750	3022	3.49	701	3548	1.42	422
1005 *	4.76	750	2302	1.97	496	3027	2.23	531	3559	2.43	558
1016 *	13.27	750	2305	2.35	548	3028	3.14	654	3574	1.17	388
1164 D	3.27	671	2361	1.95	494	3030	4.91	750	3581	1.04	370
1165 D	3.34	681	2362	2.63	585	3040	4.76	750	3612	1.79	471
1320	1.59	444	2380	2.15	521	3041	3.43	693	3620	2.30	540
1322	7.94	750	2388	1.20	393	3042	3.85	750	3629	1.51	434
1430	3.91	750	2402	2.52	570	3064	3.47	698	3632	2.26	536
1438	4.40	750	2413	2.15	521	3076	3.38	686	3634	1.64	452
1452	4.93	750	2416	2.48	565	3081 D	4.45	750	3635	2.41	555
1463	10.38	750	2417	1.44	425	3082 D	3.92	750	3638	1.83	476
1472	3.12	651	2501	2.24	533	3085 D	4.23	750	3642	1.57	442
1624 D	2.81	609	2503	1.11	380	3110	4.02	750	3643	1.79	471
1642	2.92	624	2570	3.30	676	3111	1.95	494	3647	2.66	590
1654	3.94	750	2585	4.07	750	3113	1.84	479	3648	1.28	402
1699	2.81	609	2586	3.21	664	3114	2.74	600	3681	0.75	331
1701	3.52	706	2587	2.50	568	3118	1.81	474	3685	0.82	341
1710 D	4.54	750	2589	2.03	503	3119	0.93	356	3719	0.93	356
1747	2.63	585	2600	4.73	750	3122	1.93	491	3724	3.01	637
1748	5.20	750	2623	6.19	750	3126	1.50	432	3726	3.39	688
1803 D	6.39	750	2651	1.50	432	3131	1.61	447	3803	2.45	560
1924	2.48	565	2660	2.35	548	3132	2.79	607	3807	1.95	494
1925	3.08	646	2670	-	-	3145	2.01	501	3808	3.61	718
2002	3.61	718	2683	-	-	3146	2.12	516	3821	5.69	750
2003	3.74	735	2688	2.28	538	3169	2.32	543	3822	3.80	742
2014	6.04	750	2701	11.33	750	3179	1.97	496	3824	3.61	718

NEW MEXICO BUSINESS INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
3826	0.78	336	4511	0.53	301	5403	5.55	750	6801 F	6.02	750
3827	1.92	489	4557	2.15	521	5437	5.40	750	6811	5.93	750
3830	1.19	390	4558	1.75	467	5443	3.39	688	6824 F	7.14	750
3851	2.10	513	4568	2.39	553	5445	4.85	750	6826 F	4.02	750
3865	2.81	609	4581	1.00	366	5462	6.06	750	6834	2.68	592
3881	3.47	698	4583	3.91	750	5472	5.06	750	6836	2.96	629
4000	6.46	750	4611	1.11	380	5473	6.84	750	6843 F	8.18	750
4021	3.49	701	4635	2.70	595	5474	5.44	750	6845 F	4.40	750
4024 D	3.81	745	4653	2.08	511	5478	3.96	750	6854	4.85	750
4034	6.53	750	4665	7.77	750	5479	5.60	750	6872 F	9.62	750
4036	2.39	553	4670	-	-	5480	5.68	750	6874 F	9.78	750
4038	2.52	570	4683	4.23	750	5491	2.14	518	6882	3.03	639
4062	2.45	560	4686	2.28	538	5506	5.04	750	6884	4.43	750
4101	2.32	543	4692	0.68	321	5507	3.18	659	7016 M	3.45	696
4109	0.47	294	4693	1.11	380	5508	-	-	7024 M	3.83	747
4110	0.82	341	4703	1.59	444	5535	5.51	750	7038 M	5.53	750
4111	1.84	479	4717	2.12	516	5537	4.33	750	7046 M	10.09	750
4114	3.07	644	4720	2.77	604	5551	13.12	750	7047 M	5.46	750
4130	3.69	728	4740	0.78	336	5606	0.93	356	7050 M	8.78	750
4131	5.31	750	4741	3.56	710	5610	4.14	750	7090 M	6.15	750
4133	2.76	602	4743	-	-	5645	13.23	750	7098 M	11.21	750
4149	0.71	326	4751	2.76	602	5703	11.57	750	7099 M	15.99	750
4206	3.16	656	4771 N	2.56	575	5705	14.09	750	7133	3.43	693
4207	2.15	521	4777	3.19	661	5951	0.51	299	7151 M	4.16	750
4239	3.07	644	4825	1.30	405	6003	5.68	750	7152 M	6.61	750
4240	3.07	644	4828	1.95	494	6005	4.00	750	7153 M	4.64	750
4243	2.06	508	4829	1.10	378	6018	2.94	627	7219	6.97	750
4244	2.41	555	4902	2.28	538	6045	4.40	750	7222	8.16	750
4250	1.92	489	4923	1.10	378	6204	6.52	750	7225	9.40	750
4251	3.30	676	5020	4.95	750	6206	2.57	577	7230	7.50	750
4263	3.36	683	5022	7.32	750	6213	2.41	555	7231	7.10	750
4273	2.43	558	5037	8.71	750	6214	1.31	407	7232	9.29	750
4279	3.76	738	5040	5.49	750	6216	4.02	750	7309 F	7.39	750
4283	1.84	479	5057	3.52	706	6217	3.98	750	7313 F	2.99	634
4299	1.97	496	5059	13.69	750	6229	4.02	750	7317 F	5.69	750
4304	4.75	750	5102	5.97	750	6233	1.83	476	7327 F	15.17	750
4307	1.57	442	5146	4.07	750	6235	4.64	750	7333 M	3.41	691
4351	1.11	380	5160	1.90	486	6236	5.95	750	7335 M	3.80	742
4352	2.41	555	5183	3.39	688	6237	1.88	484	7337 M	5.42	750
4360	-	-	5188	2.72	597	6251 D	4.89	750	7350 F	7.12	750
4361	1.22	395	5190	2.87	617	6252 D	3.29	673	7360	4.09	750
4410	2.99	634	5191	0.97	361	6306	4.87	750	7370	4.95	750
4420	3.25	669	5192	2.94	627	6319	3.12	651	7380	5.42	750
4431	1.33	410	5213	5.29	750	6325	3.25	669	7382	6.26	750
4432	2.19	526	5215	5.16	750	6400	4.40	750	7390	4.53	750
4452	2.81	609	5221	4.40	750	6503	2.17	523	7394 M	3.65	723
4459	2.74	600	5222	6.10	750	6504	3.78	740	7395 M	4.05	750
4470	2.15	521	5223	3.65	723	6702 M*	6.08	750	7398 M	5.79	750
4484	2.35	548	5348	3.39	688	6703 M*	9.62	750	7402	0.31	272
4493	2.26	536	5402	5.37	750	6704 M*	6.75	750	7403	4.11	750

NEW MEXICO BUSINESS INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
7405 N	1.08	375	8116	2.52	570	8810	0.20	257	9186	9.91	750
7420	10.33	750	8203	6.72	750	8814 M	0.24	262	9220	5.27	750
7421	0.82	341	8204	4.14	750	8815 M	0.38	282	9402	3.85	750
7422	1.62	449	8209	4.11	750	8820	0.18	255	9403	6.46	750
7425	1.77	469	8215	3.18	659	8824	2.81	609	9410	a	a
7431 N	0.91	353	8227	3.85	750	8825	-	-	9501	3.14	654
7445 N	0.58	-	8232	5.04	750	8826	2.08	511	9505	3.12	651
7453 N	0.49	-	8233	3.21	664	8829	-	-	9516	2.88	619
7502	2.06	508	8235	4.38	750	8831	1.17	388	9519	4.07	750
7515	1.35	412	8236	5.66	750	8832	0.38	282	9521	3.85	750
7520	3.03	639	8263	6.22	750	8833	1.24	398	9522	2.34	545
7538	3.29	673	8264	5.75	750	8835	1.79	471	9534	4.00	750
7539	1.51	434	8265	6.02	750	8842	2.59	580	9554	7.68	750
7540	3.27	671	8279	7.43	750	8855	0.16	252	9586	0.49	297
7580	2.63	585	8288	8.65	750	8856	0.75	331	9600	2.43	558
7590	3.94	750	8291	3.76	738	8864	1.50	432	9620	1.46	427
7600	4.76	750	8292	3.45	696	8868	0.53	301			
7605	2.10	513	8293	6.90	750	8869	1.15	385			
7610	1.66	454	8304	5.99	750	8871	0.05	237			
7705	5.15	750	8350	4.91	750	8901	0.24	262			
7710	3.98	750	8353	4.80	750	9012	1.06	373			
7711	3.98	750	8370	5.24	750	9014	3.03	639			
7720	2.56	-	8380	1.93	491	9015	3.52	706			
7855	5.00	-	8381	1.68	457	9016	2.19	526			
8001	2.30	540	8385	2.45	560	9019	2.99	634			
8002	2.03	503	8392	1.95	494	9033	2.17	523			
8006	1.81	474	8393	1.95	494	9040	4.11	750			
8008	1.35	412	8500	5.44	750	9044	1.53	437			
8010	1.95	494	8601	0.38	282	9052	2.04	506			
8013	0.37	279	8602	1.75	467	9058	1.42	422			
8015	0.73	329	8603	0.09	242	9060	1.37	415			
8017	1.28	402	8606	1.92	489	9061	1.24	398			
8018	2.94	627	8709 F	3.30	676	9062	1.42	422			
8021	2.76	602	8719	1.95	494	9063	0.97	361			
8031	2.24	533	8720	1.26	400	9077 F	6.06	750			
8032	1.95	494	8721	0.44	289	9082	1.22	395			
8033	2.30	540	8723	0.18	255	9083	1.02	368			
8037	2.03	503	8725	2.63	585	9084	1.42	422			
8039	1.48	430	8726 F	1.59	444	9088 a	a	a			
8044	2.23	531	8734 M	0.58	309	9089	0.95	358			
8045	0.78	336	8737 M	0.53	301	9093	1.37	415			
8046	2.19	526	8738 M	0.84	343	9101	3.34	681			
8047	0.93	356	8742	0.44	289	9102	2.94	627			
8058	2.85	614	8745	3.91	750	9154	1.73	464			
8072	0.73	329	8748	0.68	321	9156	2.79	607			
8102	1.92	489	8755	0.71	326	9170	12.30	750			
8103	3.14	654	8799	0.75	331	9178	5.18	750			
8106	4.76	750	8800	2.10	513	9179	49.20	750			
8107	2.79	607	8803	0.07	240	9180	6.11	750			
8111	2.14	518	8805 M	0.27	267	9182	2.43	558			

NEW MEXICO BUSINESS INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	173.38	750	6702 M*	6.08	750	6801 F	6.02	750			
0913 P	529.25	750	6703 M*	9.62	750	6824 F	7.14	750			
			6704 M*	6.75	750	6826 F	4.02	750			
			7016 M	3.45	696	6843 F	8.18	750			
			7024 M	3.83	747	6845 F	4.40	750			
a Rated Classifications											
9088	a	a	a			7038 M	5.53	750	6872 F	9.62	750
						7046 M	10.09	750	6874 F	9.78	750
						7047 M	5.46	750	7309 F	7.39	750
						7050 M	8.78	750	7313 F	2.99	634
						7090 M	6.15	750	7317 F	5.69	750
						7098 M	11.21	750	7327 F	15.17	750
						7099 M	15.99	750	7350 F	7.12	750
						7151 M	4.16	750	8709 F	3.30	676
						7152 M	6.61	750	8726 F	1.59	444
						7153 M	4.64	750	9077 F	6.06	750
						7333 M	3.41	691			
						7335 M	3.80	742	Underground Coal Mine Classifications		
						7337 M	5.42	750			
						7394 M	3.65	723			
						7395 M	4.05	750	1016 *	13.27	750
						7398 M	5.79	750			
						8734 M	0.58	309			
						8737 M	0.53	301			
						8738 M	0.84	343			
						8805 M	0.27	267			
						8814 M	0.24	262			
						8815 M	0.38	282			

NEW MEXICO BUSINESS INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

NEW MEXICO BUSINESS INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO
Effective: January 1, 2024**

MISCELLANEOUS VALUES

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.9%	2.4%	1.9%	1.4%	1.2%	0.7%	0.5%
\$1,000	4.8%	3.9%	3.1%	2.5%	2.0%	1.3%	1.0%
\$1,500	6.2%	5.2%	4.1%	3.3%	2.6%	1.8%	1.4%
\$2,000	7.3%	6.1%	4.9%	3.9%	3.2%	2.2%	1.7%
\$2,500	8.2%	7.0%	5.5%	4.5%	3.6%	2.6%	2.0%
\$5,000	11.5%	10.0%	8.1%	6.8%	5.5%	4.1%	3.3%
\$10,000	15.6%	13.9%	11.5%	10.0%	8.2%	6.4%	5.3%

Basis of premium applicable in accordance with the *Basic Manual* notes for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

Catastrophe (other than Certified Acts of Terrorism) - \$0.02

Maximum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$4,200

Minimum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers..... \$1,050

Premium Determination for Partners and Sole Proprietors in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll)..... \$54,200

Premium Discount Percentages - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

Terrorism Rate - \$0.009

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.

NEW MEXICO SAFETY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.45	696	2016	2.67	591	2702	19.61	750	3180	2.67	591
0008	2.83	612	2021	3.87	750	2709	8.54	750	3188	2.09	513
0016	5.07	750	2039	3.19	661	2710	12.47	750	3220	1.94	491
0034	3.81	744	2041	3.07	645	2714	4.97	750	3224	3.81	744
0035	3.17	658	2065	2.17	524	2721	9.82	750	3227	2.97	631
0036	4.51	750	2070	4.63	750	2722	3.37	685	3240	-	-
0037	4.83	750	2081	3.77	739	2731	4.53	750	3241	3.13	653
0042	5.63	750	2089	3.73	734	2735	5.13	750	3255	2.71	596
0050	5.67	750	2095	7.54	750	2759	6.06	750	3257	3.03	639
0059 D	-	-	2105	4.59	750	2790	2.19	526	3270	2.61	583
0065 D	-	-	2110	3.67	726	2797	3.31	677	3300	5.15	750
0066 D	-	-	2111	3.21	664	2799	8.72	750	3303	2.85	615
0067 D	-	-	2112	5.71	750	2802	5.25	750	3307	2.91	623
0079	2.83	612	2114	2.69	594	2835	3.01	637	3315	3.59	715
0083	7.50	750	2121	1.46	427	2836	3.23	666	3334	2.55	575
0106	10.31	750	2130	2.25	534	2841	4.09	750	3336	2.75	602
0113	4.85	750	2131	2.03	505	2881	3.27	672	3365	4.77	750
0170	2.91	623	2143	2.75	602	2883	3.43	693	3372	2.91	623
0251	4.85	750	2157	4.27	750	2915	3.17	658	3373	4.85	750
0401	15.38	750	2172	1.82	475	2916	3.39	688	3383	1.68	456
0771 N	0.50	-	2174	3.41	691	2923	1.84	478	3385	1.12	381
0908 P	189.53	750	2211	7.60	750	2960	6.28	750	3400	3.35	682
0913 P	578.55	750	2220	2.99	634	3004	1.50	432	3507	3.13	653
0917	4.25	750	2286	-	-	3018	2.91	623	3515	2.33	545
0918 *	0.86	346	2288	4.71	750	3022	3.81	744	3548	1.56	440
1005 *	5.21	750	2302	2.15	521	3027	2.43	559	3559	2.65	588
1016 *	14.50	750	2305	2.57	577	3028	3.43	693	3574	1.28	402
1164 D	3.57	712	2361	2.13	518	3030	5.37	750	3581	1.14	384
1165 D	3.65	723	2362	2.87	618	3040	5.21	750	3612	1.96	494
1320	1.74	464	2380	2.35	548	3041	3.75	736	3620	2.51	569
1322	8.68	750	2388	1.32	408	3042	4.21	750	3629	1.66	454
1430	4.27	750	2402	2.75	602	3064	3.79	742	3632	2.47	564
1438	4.81	750	2413	2.35	548	3076	3.69	728	3634	1.80	472
1452	5.39	750	2416	2.71	596	3081 D	4.87	750	3635	2.63	586
1463	11.35	750	2417	1.58	443	3082 D	4.29	750	3638	2.00	499
1472	3.41	691	2501	2.45	561	3085 D	4.63	750	3642	1.72	462
1624 D	3.07	645	2503	1.22	394	3110	4.39	750	3643	1.96	494
1642	3.19	661	2570	3.61	717	3111	2.13	518	3647	2.91	623
1654	4.31	750	2585	4.45	750	3113	2.01	502	3648	1.40	419
1699	3.07	645	2586	3.51	704	3114	2.99	634	3681	0.82	340
1701	3.85	750	2587	2.73	599	3118	1.98	497	3685	0.90	351
1710 D	4.97	750	2589	2.21	529	3119	1.02	367	3719	1.02	367
1747	2.87	618	2600	5.17	750	3122	2.11	515	3724	3.29	674
1748	5.69	750	2623	6.76	750	3126	1.64	451	3726	3.71	731
1803 D	6.98	750	2651	1.64	451	3131	1.76	467	3803	2.67	591
1924	2.71	596	2660	2.57	577	3132	3.05	642	3807	2.13	518
1925	3.37	685	2670	-	-	3145	2.19	526	3808	3.95	750
2002	3.95	750	2683	-	-	3146	2.31	542	3821	6.22	750
2003	4.09	750	2688	2.49	567	3169	2.53	572	3822	4.15	750
2014	6.60	750	2701	12.39	750	3179	2.15	521	3824	3.95	750

NEW MEXICO SAFETY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
3826	0.86	346	4511	0.58	308	5403	6.06	750	6801 F	6.58	750
3827	2.09	513	4557	2.35	548	5437	5.91	750	6811	6.48	750
3830	1.30	405	4558	1.92	489	5443	3.71	731	6824 F	7.80	750
3851	2.29	540	4568	2.61	583	5445	5.31	750	6826 F	4.39	750
3865	3.07	645	4581	1.10	378	5462	6.62	750	6834	2.93	626
3881	3.79	742	4583	4.27	750	5472	5.53	750	6836	3.23	666
4000	7.06	750	4611	1.22	394	5473	7.48	750	6843 F	8.94	750
4021	3.81	744	4635	2.95	629	5474	5.95	750	6845 F	4.81	750
4024 D	4.17	750	4653	2.27	537	5478	4.33	750	6854	5.31	750
4034	7.14	750	4665	8.50	750	5479	6.12	750	6872 F	10.51	750
4036	2.61	583	4670	-	-	5480	6.20	750	6874 F	10.69	750
4038	2.75	602	4683	4.63	750	5491	2.33	545	6882	3.31	677
4062	2.67	591	4686	2.49	567	5506	5.51	750	6884	4.85	750
4101	2.53	572	4692	0.74	330	5507	3.47	699	7016 M	3.77	739
4109	0.52	300	4693	1.22	394	5508	-	-	7024 M	4.19	750
4110	0.90	351	4703	1.74	464	5535	6.02	750	7038 M	6.04	750
4111	2.01	502	4717	2.31	542	5537	4.73	750	7046 M	11.03	750
4114	3.35	682	4720	3.03	639	5551	14.34	750	7047 M	5.97	750
4130	4.03	750	4740	0.86	346	5606	1.02	367	7050 M	9.60	750
4131	5.81	750	4741	3.89	750	5610	4.53	750	7090 M	6.72	750
4133	3.01	637	4743	-	-	5645	14.46	750	7098 M	12.25	750
4149	0.78	335	4751	3.01	637	5703	12.65	750	7099 M	17.48	750
4206	3.45	696	4771 N	2.79	607	5705	15.40	750	7133	3.75	736
4207	2.35	548	4777	3.49	701	5951	0.56	305	7151 M	4.55	750
4239	3.35	682	4825	1.42	421	6003	6.20	750	7152 M	7.22	750
4240	3.35	682	4828	2.13	518	6005	4.37	750	7153 M	5.07	750
4243	2.25	534	4829	1.20	392	6018	3.21	664	7219	7.62	750
4244	2.63	586	4902	2.49	567	6045	4.81	750	7222	8.92	750
4250	2.09	513	4923	1.20	392	6204	7.12	750	7225	10.27	750
4251	3.61	717	5020	5.41	750	6206	2.81	610	7230	8.20	750
4263	3.67	726	5022	8.00	750	6213	2.63	586	7231	7.76	750
4273	2.65	588	5037	9.52	750	6214	1.44	424	7232	10.15	750
4279	4.11	750	5040	6.00	750	6216	4.39	750	7309 F	8.08	750
4283	2.01	502	5057	3.85	750	6217	4.35	750	7313 F	3.27	672
4299	2.15	521	5059	14.96	750	6229	4.39	750	7317 F	6.22	750
4304	5.19	750	5102	6.52	750	6233	2.00	499	7327 F	16.58	750
4307	1.72	462	5146	4.45	750	6235	5.07	750	7333 M	3.73	734
4351	1.22	394	5160	2.07	510	6236	6.50	750	7335 M	4.15	750
4352	2.63	586	5183	3.71	731	6237	2.05	507	7337 M	5.93	750
4360	-	-	5188	2.97	631	6251 D	5.35	750	7350 F	7.78	750
4361	1.34	410	5190	3.13	653	6252 D	3.59	715	7360	4.47	750
4410	3.27	672	5191	1.06	373	6306	5.33	750	7370	5.41	750
4420	3.55	709	5192	3.21	664	6319	3.41	691	7380	5.93	750
4431	1.46	427	5213	5.79	750	6325	3.55	709	7382	6.84	750
4432	2.39	553	5215	5.65	750	6400	4.81	750	7390	4.95	750
4452	3.07	645	5221	4.81	750	6503	2.37	550	7394 M	3.99	750
4459	2.99	634	5222	6.66	750	6504	4.13	750	7395 M	4.43	750
4470	2.35	548	5223	3.99	750	6702 M*	6.64	750	7398 M	6.32	750
4484	2.57	577	5348	3.71	731	6703 M*	10.51	750	7402	0.34	276
4493	2.47	564	5402	5.87	750	6704 M*	7.38	750	7403	4.49	750

NEW MEXICO SAFETY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
7405 N	1.18	389	8116	2.75	602	8810	0.22	260	9186	10.83	750
7420	11.29	750	8203	7.34	750	8814 M	0.26	265	9220	5.77	750
7421	0.90	351	8204	4.53	750	8815 M	0.42	287	9402	4.21	750
7422	1.78	470	8209	4.49	750	8820	0.20	257	9403	7.06	750
7425	1.94	491	8215	3.47	699	8824	3.07	645	9410	3.01	637
7431 N	1.00	365	8227	4.21	750	8825	-	-	9501	3.43	693
7445 N	0.64	-	8232	5.51	750	8826	2.27	537	9505	3.41	691
7453 N	0.54	-	8233	3.51	704	8829	-	-	9516	3.15	656
7502	2.25	534	8235	4.79	750	8831	1.28	402	9519	4.45	750
7515	1.48	429	8236	6.18	750	8832	0.42	287	9521	4.21	750
7520	3.31	677	8263	6.80	750	8833	1.36	413	9522	2.55	575
7538	3.59	715	8264	6.28	750	8835	1.96	494	9534	4.37	750
7539	1.66	454	8265	6.58	750	8842	2.83	612	9554	8.40	750
7540	3.57	712	8279	8.12	750	8855	0.18	254	9586	0.54	303
7580	2.87	618	8288	9.46	750	8856	0.82	340	9600	2.65	588
7590	4.31	750	8291	4.11	750	8864	1.64	451	9620	1.60	445
7600	5.21	750	8292	3.77	739	8868	0.58	308			
7605	2.29	540	8293	7.54	750	8869	1.26	400			
7610	1.82	475	8304	6.54	750	8871	0.06	238			
7705	5.63	750	8350	5.37	750	8901	0.26	265			
7710	4.35	750	8353	5.25	750	9012	1.16	386			
7711	4.35	750	8370	5.73	750	9014	3.31	677			
7720	2.79	-	8380	2.11	515	9015	3.85	750			
7855	5.47	-	8381	1.84	478	9016	2.39	553			
8001	2.51	569	8385	2.67	591	9019	3.27	672			
8002	2.21	529	8392	2.13	518	9033	2.37	550			
8006	1.98	497	8393	2.13	518	9040	4.49	750			
8008	1.48	429	8500	5.95	750	9044	1.68	456			
8010	2.13	518	8601	0.42	287	9052	2.23	532			
8013	0.40	284	8602	1.92	489	9058	1.56	440			
8015	0.80	338	8603	0.10	243	9060	1.50	432			
8017	1.40	419	8606	2.09	513	9061	1.36	413			
8018	3.21	664	8709 F	3.61	717	9062	1.56	440			
8021	3.01	637	8719	2.13	518	9063	1.06	373			
8031	2.45	561	8720	1.38	416	9077 F	6.62	750			
8032	2.13	518	8721	0.48	295	9082	1.34	410			
8033	2.51	569	8723	0.20	257	9083	1.12	381			
8037	2.21	529	8725	2.87	618	9084	1.56	440			
8039	1.62	448	8726 F	1.74	464	9088 a	a	a			
8044	2.43	559	8734 M	0.64	316	9089	1.04	370			
8045	0.86	346	8737 M	0.58	308	9093	1.50	432			
8046	2.39	553	8738 M	0.92	354	9101	3.65	723			
8047	1.02	367	8742	0.48	295	9102	3.21	664			
8058	3.11	650	8745	4.27	750	9154	1.90	486			
8072	0.80	338	8748	0.74	330	9156	3.05	642			
8102	2.09	513	8755	0.78	335	9170	13.45	750			
8103	3.43	693	8799	0.82	340	9178	5.67	750			
8106	5.21	750	8800	2.29	540	9179	53.79	750			
8107	3.05	642	8803	0.08	241	9180	6.68	750			
8111	2.33	545	8805 M	0.30	270	9182	2.65	588			

NEW MEXICO SAFETY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	189.53	750	6702 M*	6.64	750	6801 F	6.58	750			
0913 P	578.55	750	6703 M*	10.51	750	6824 F	7.80	750			
			6704 M*	7.38	750	6826 F	4.39	750			
			7016 M	3.77	739	6843 F	8.94	750			
			7024 M	4.19	750	6845 F	4.81	750			
a Rated Classifications											
9088	a	a	a			7038 M	6.04	750	6872 F	10.51	750
						7046 M	11.03	750	6874 F	10.69	750
						7047 M	5.97	750	7309 F	8.08	750
						7050 M	9.60	750	7313 F	3.27	672
						7090 M	6.72	750	7317 F	6.22	750
						7098 M	12.25	750	7327 F	16.58	750
						7099 M	17.48	750	7350 F	7.78	750
						7151 M	4.55	750	8709 F	3.61	717
						7152 M	7.22	750	8726 F	1.74	464
						7153 M	5.07	750	9077 F	6.62	750
						7333 M	3.73	734			
						7335 M	4.15	750	Underground Coal Mine Classifications		
						7337 M	5.93	750			
						7394 M	3.99	750			
						7395 M	4.43	750	1016 *	14.50	750
						7398 M	6.32	750			
						8734 M	0.64	316			
						8737 M	0.58	308			
						8738 M	0.92	354			
						8805 M	0.30	270			
						8814 M	0.26	265			
						8815 M	0.42	287			

NEW MEXICO SAFETY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

NEW MEXICO SAFETY INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO
Effective: January 1, 2024**

MISCELLANEOUS VALUES

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.7%	2.2%	1.7%	1.3%	1.1%	0.7%	0.5%
\$1,000	4.4%	3.6%	2.9%	2.3%	1.8%	1.2%	0.9%
\$1,500	5.7%	4.7%	3.7%	3.0%	2.4%	1.6%	1.3%
\$2,000	6.7%	5.6%	4.5%	3.6%	2.9%	2.0%	1.6%
\$2,500	7.5%	6.4%	5.1%	4.2%	3.3%	2.4%	1.9%
\$5,000	10.5%	9.1%	7.4%	6.2%	5.0%	3.7%	3.0%
\$10,000	14.3%	12.7%	10.5%	9.1%	7.5%	5.8%	4.8%

Basis of premium applicable in accordance with the *Basic Manual* notes for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

Catastrophe (other than Certified Acts of Terrorism) - \$0.02

Maximum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports".....

\$4,200

Minimum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers.....

\$1,050

Premium Determination for Partners and Sole Proprietors in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll).....

\$54,200

Premium Discount Percentages - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

Terrorism Rate - \$0.010

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.

NEW MEXICO FOUNDATION INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.94	750	2016	3.05	642	2702	22.36	750	3180	3.05	642
0008	3.23	666	2021	4.41	750	2709	9.74	750	3188	2.39	552
0016	5.78	750	2039	3.64	721	2710	14.22	750	3220	2.21	528
0034	4.35	750	2041	3.50	703	2714	5.66	750	3224	4.35	750
0035	3.62	718	2065	2.48	565	2721	11.19	750	3227	3.39	688
0036	5.14	750	2070	5.28	750	2722	3.84	749	3240	-	-
0037	5.51	750	2081	4.30	750	2731	5.16	750	3241	3.57	712
0042	6.42	750	2089	4.25	750	2735	5.85	750	3255	3.09	648
0050	6.46	750	2095	8.60	750	2759	6.92	750	3257	3.46	697
0059 D	-	-	2105	5.23	750	2790	2.50	568	3270	2.98	632
0065 D	-	-	2110	4.19	750	2797	3.78	740	3300	5.87	750
0066 D	-	-	2111	3.66	724	2799	9.94	750	3303	3.25	669
0067 D	-	-	2112	6.51	750	2802	5.98	750	3307	3.32	678
0079	3.23	666	2114	3.07	645	2835	3.44	694	3315	4.10	750
0083	8.55	750	2121	1.66	454	2836	3.69	728	3334	2.91	623
0106	11.76	750	2130	2.57	577	2841	4.66	750	3336	3.14	654
0113	5.53	750	2131	2.32	543	2881	3.73	734	3365	5.44	750
0170	3.32	678	2143	3.14	654	2883	3.91	750	3372	3.32	678
0251	5.53	750	2157	4.87	750	2915	3.62	718	3373	5.53	750
0401	17.54	750	2172	2.07	509	2916	3.87	750	3383	1.91	488
0771 N	0.57	-	2174	3.89	750	2923	2.09	513	3385	1.27	402
0908 P	216.13	750	2211	8.67	750	2960	7.17	750	3400	3.82	746
0913 P	659.75	750	2220	3.41	691	3004	1.71	460	3507	3.57	712
0917	4.85	750	2286	-	-	3018	3.32	678	3515	2.66	589
0918 *	0.98	362	2288	5.37	750	3022	4.35	750	3548	1.77	470
1005 *	5.94	750	2302	2.46	562	3027	2.78	605	3559	3.03	638
1016 *	16.54	750	2305	2.93	626	3028	3.91	750	3574	1.46	427
1164 D	4.07	750	2361	2.43	559	3030	6.12	750	3581	1.30	405
1165 D	4.16	750	2362	3.28	672	3040	5.94	750	3612	2.23	531
1320	1.98	497	2380	2.68	592	3041	4.28	750	3620	2.87	617
1322	9.90	750	2388	1.50	433	3042	4.80	750	3629	1.89	485
1430	4.87	750	2402	3.14	654	3064	4.32	750	3632	2.82	611
1438	5.48	750	2413	2.68	592	3076	4.21	750	3634	2.05	506
1452	6.14	750	2416	3.09	648	3081 D	5.55	750	3635	3.00	635
1463	12.94	750	2417	1.80	473	3082 D	4.89	750	3638	2.28	537
1472	3.89	750	2501	2.80	608	3085 D	5.28	750	3642	1.96	494
1624 D	3.50	703	2503	1.39	417	3110	5.01	750	3643	2.23	531
1642	3.64	721	2570	4.12	750	3111	2.43	559	3647	3.32	678
1654	4.91	750	2585	5.07	750	3113	2.30	540	3648	1.59	445
1699	3.50	703	2586	4.00	750	3114	3.41	691	3681	0.93	356
1701	4.39	750	2587	3.12	651	3118	2.25	534	3685	1.02	368
1710 D	5.66	750	2589	2.53	571	3119	1.16	387	3719	1.16	387
1747	3.28	672	2600	5.89	750	3122	2.41	556	3724	3.75	737
1748	6.48	750	2623	7.71	750	3126	1.87	482	3726	4.23	750
1803 D	7.96	750	2651	1.87	482	3131	2.00	500	3803	3.05	642
1924	3.09	648	2660	2.93	626	3132	3.48	700	3807	2.43	559
1925	3.84	749	2670	-	-	3145	2.50	568	3808	4.50	750
2002	4.50	750	2683	-	-	3146	2.64	586	3821	7.10	750
2003	4.66	750	2688	2.84	614	3169	2.89	620	3822	4.73	750
2014	7.53	750	2701	14.13	750	3179	2.46	562	3824	4.50	750

NEW MEXICO FOUNDATION INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
3826	0.98	362	4511	0.66	319	5403	6.92	750	6801 F	7.51	750
3827	2.39	552	4557	2.68	592	5437	6.73	750	6811	7.39	750
3830	1.48	430	4558	2.18	525	5443	4.23	750	6824 F	8.90	750
3851	2.62	583	4568	2.98	632	5445	6.05	750	6826 F	5.01	750
3865	3.50	703	4581	1.25	399	5462	7.55	750	6834	3.34	681
3881	4.32	750	4583	4.87	750	5472	6.30	750	6836	3.69	728
4000	8.05	750	4611	1.39	417	5473	8.53	750	6843 F	10.19	750
4021	4.35	750	4635	3.37	685	5474	6.78	750	6845 F	5.48	750
4024 D	4.75	750	4653	2.59	580	5478	4.94	750	6854	6.05	750
4034	8.14	750	4665	9.69	750	5479	6.98	750	6872 F	11.99	750
4036	2.98	632	4670	-	-	5480	7.08	750	6874 F	12.19	750
4038	3.14	654	4683	5.28	750	5491	2.66	589	6882	3.78	740
4062	3.05	642	4686	2.84	614	5506	6.28	750	6884	5.53	750
4101	2.89	620	4692	0.84	344	5507	3.96	750	7016 M	4.30	750
4109	0.59	310	4693	1.39	417	5508	-	-	7024 M	4.78	750
4110	1.02	368	4703	1.98	497	5535	6.87	750	7038 M	6.89	750
4111	2.30	540	4717	2.64	586	5537	5.39	750	7046 M	12.58	750
4114	3.82	746	4720	3.46	697	5551	16.36	750	7047 M	6.80	750
4130	4.60	750	4740	0.98	362	5606	1.16	387	7050 M	10.94	750
4131	6.62	750	4741	4.44	750	5610	5.16	750	7090 M	7.67	750
4133	3.44	694	4743	-	-	5645	16.49	750	7098 M	13.97	750
4149	0.89	350	4751	3.44	694	5703	14.42	750	7099 M	19.93	750
4206	3.94	750	4771 N	3.19	660	5705	17.56	750	7133	4.28	750
4207	2.68	592	4777	3.98	750	5951	0.64	316	7151 M	5.19	750
4239	3.82	746	4825	1.62	448	6003	7.08	750	7152 M	8.24	750
4240	3.82	746	4828	2.43	559	6005	4.98	750	7153 M	5.78	750
4243	2.57	577	4829	1.37	414	6018	3.66	724	7219	8.69	750
4244	3.00	635	4902	2.84	614	6045	5.48	750	7222	10.17	750
4250	2.39	552	4923	1.37	414	6204	8.12	750	7225	11.72	750
4251	4.12	750	5020	6.17	750	6206	3.21	663	7230	9.35	750
4263	4.19	750	5022	9.12	750	6213	3.00	635	7231	8.85	750
4273	3.03	638	5037	10.85	750	6214	1.64	451	7232	11.58	750
4279	4.69	750	5040	6.85	750	6216	5.01	750	7309 F	9.21	750
4283	2.30	540	5057	4.39	750	6217	4.96	750	7313 F	3.73	734
4299	2.46	562	5059	17.06	750	6229	5.01	750	7317 F	7.10	750
4304	5.92	750	5102	7.44	750	6233	2.28	537	7327 F	18.91	750
4307	1.96	494	5146	5.07	750	6235	5.78	750	7333 M	4.25	750
4351	1.39	417	5160	2.37	549	6236	7.42	750	7335 M	4.73	750
4352	3.00	635	5183	4.23	750	6237	2.34	546	7337 M	6.76	750
4360	-	-	5188	3.39	688	6251 D	6.10	750	7350 F	8.87	750
4361	1.52	436	5190	3.57	712	6252 D	4.10	750	7360	5.10	750
4410	3.73	734	5191	1.21	393	6306	6.07	750	7370	6.17	750
4420	4.05	750	5192	3.66	724	6319	3.89	750	7380	6.76	750
4431	1.66	454	5213	6.60	750	6325	4.05	750	7382	7.80	750
4432	2.73	599	5215	6.44	750	6400	5.48	750	7390	5.64	750
4452	3.50	703	5221	5.48	750	6503	2.71	595	7394 M	4.55	750
4459	3.41	691	5222	7.60	750	6504	4.71	750	7395 M	5.05	750
4470	2.68	592	5223	4.55	750	6702 M*	7.58	750	7398 M	7.21	750
4484	2.93	626	5348	4.23	750	6703 M*	11.99	750	7402	0.39	282
4493	2.82	611	5402	6.69	750	6704 M*	8.42	750	7403	5.12	750

NEW MEXICO FOUNDATION INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
7405 N	1.34	411	8116	3.14	654	8810	0.25	264	9186	12.35	750
7420	12.88	750	8203	8.37	750	8814 M	0.30	270	9220	6.57	750
7421	1.02	368	8204	5.16	750	8815 M	0.48	294	9402	4.80	750
7422	2.02	503	8209	5.12	750	8820	0.23	261	9403	8.05	750
7425	2.21	528	8215	3.96	750	8824	3.50	703	9410	3.44	694
7431 N	1.14	384	8227	4.80	750	8825	-	-	9501	3.91	750
7445 N	0.73	-	8232	6.28	750	8826	2.59	580	9505	3.89	750
7453 N	0.61	-	8233	4.00	750	8829	-	-	9516	3.59	715
7502	2.57	577	8235	5.46	750	8831	1.46	427	9519	5.07	750
7515	1.68	457	8236	7.05	750	8832	0.48	294	9521	4.80	750
7520	3.78	740	8263	7.76	750	8833	1.55	439	9522	2.91	623
7538	4.10	750	8264	7.17	750	8835	2.23	531	9534	4.98	750
7539	1.89	485	8265	7.51	750	8842	3.23	666	9554	9.58	750
7540	4.07	750	8279	9.26	750	8855	0.20	258	9586	0.61	313
7580	3.28	672	8288	10.78	750	8856	0.93	356	9600	3.03	638
7590	4.91	750	8291	4.69	750	8864	1.87	482	9620	1.82	476
7600	5.94	750	8292	4.30	750	8868	0.66	319			
7605	2.62	583	8293	8.60	750	8869	1.43	423			
7610	2.07	509	8304	7.46	750	8871	0.07	239			
7705	6.42	750	8350	6.12	750	8901	0.30	270			
7710	4.96	750	8353	5.98	750	9012	1.32	408			
7711	4.96	750	8370	6.53	750	9014	3.78	740			
7720	3.19	-	8380	2.41	556	9015	4.39	750			
7855	6.23	-	8381	2.09	513	9016	2.73	599			
8001	2.87	617	8385	3.05	642	9019	3.73	734			
8002	2.53	571	8392	2.43	559	9033	2.71	595			
8006	2.25	534	8393	2.43	559	9040	5.12	750			
8008	1.68	457	8500	6.78	750	9044	1.91	488			
8010	2.43	559	8601	0.48	294	9052	2.55	574			
8013	0.46	291	8602	2.18	525	9058	1.77	470			
8015	0.91	353	8603	0.11	245	9060	1.71	460			
8017	1.59	445	8606	2.39	552	9061	1.55	439			
8018	3.66	724	8709 F	4.12	750	9062	1.77	470			
8021	3.44	694	8719	2.43	559	9063	1.21	393			
8031	2.80	608	8720	1.57	442	9077 F	7.55	750			
8032	2.43	559	8721	0.55	304	9082	1.52	436			
8033	2.87	617	8723	0.23	261	9083	1.27	402			
8037	2.53	571	8725	3.28	672	9084	1.77	470			
8039	1.84	479	8726 F	1.98	497	9088 a	a	a			
8044	2.78	605	8734 M	0.73	328	9089	1.18	390			
8045	0.98	362	8737 M	0.66	319	9093	1.71	460			
8046	2.73	599	8738 M	1.05	371	9101	4.16	750			
8047	1.16	387	8742	0.55	304	9102	3.66	724			
8058	3.55	709	8745	4.87	750	9154	2.16	522			
8072	0.91	353	8748	0.84	344	9156	3.48	700			
8102	2.39	552	8755	0.89	350	9170	15.33	750			
8103	3.91	750	8799	0.93	356	9178	6.46	750			
8106	5.94	750	8800	2.62	583	9179	61.33	750			
8107	3.48	700	8803	0.09	242	9180	7.62	750			
8111	2.66	589	8805 M	0.34	276	9182	3.03	638			

NEW MEXICO FOUNDATION INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO**

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	216.13	750	6702 M*	7.58	750	6801 F	7.51	750			
0913 P	659.75	750	6703 M*	11.99	750	6824 F	8.90	750			
			6704 M*	8.42	750	6826 F	5.01	750			
			7016 M	4.30	750	6843 F	10.19	750			
			7024 M	4.78	750	6845 F	5.48	750			
a Rated Classifications											
9088	a	a	7038 M	6.89	750	6872 F	11.99	750			
			7046 M	12.58	750	6874 F	12.19	750			
			7047 M	6.80	750	7309 F	9.21	750			
			7050 M	10.94	750	7313 F	3.73	734			
			7090 M	7.67	750	7317 F	7.10	750			
			7098 M	13.97	750	7327 F	18.91	750			
			7099 M	19.93	750	7350 F	8.87	750			
			7151 M	5.19	750	8709 F	4.12	750			
			7152 M	8.24	750	8726 F	1.98	497			
			7153 M	5.78	750	9077 F	7.55	750			
			7333 M	4.25	750	Underground Coal Mine Classifications					
			7335 M	4.73	750						
			7337 M	6.76	750						
			7394 M	4.55	750						
			7395 M	5.05	750	1016 *	16.54	750			
			7398 M	7.21	750						
			8734 M	0.73	328						
			8737 M	0.66	319						
			8738 M	1.05	371						
			8805 M	0.34	276						
			8814 M	0.30	270						
			8815 M	0.48	294						

NEW MEXICO FOUNDATION INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO
Effective: January 1, 2024**

FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

NEW MEXICO FOUNDATION INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO
Effective: January 1, 2024**

MISCELLANEOUS VALUES

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.3%	1.9%	1.5%	1.1%	0.9%	0.6%	0.4%
\$1,000	3.9%	3.2%	2.5%	2.0%	1.6%	1.1%	0.8%
\$1,500	5.0%	4.1%	3.3%	2.6%	2.1%	1.4%	1.1%
\$2,000	5.8%	4.9%	3.9%	3.2%	2.5%	1.8%	1.4%
\$2,500	6.6%	5.6%	4.4%	3.6%	2.9%	2.1%	1.6%
\$5,000	9.2%	8.0%	6.5%	5.5%	4.4%	3.3%	2.6%
\$10,000	12.5%	11.1%	9.2%	8.0%	6.5%	5.1%	4.2%

Basis of premium applicable in accordance with the *Basic Manual* notes for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

Catastrophe (other than Certified Acts of Terrorism) - \$0.02

Maximum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports".....

\$4,200

Minimum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers.....

\$1,050

Premium Determination for Partners and Sole Proprietors in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll).....

\$54,200

Premium Discount Percentages - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

Terrorism Rate - \$0.011

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.