

NEW MEXICO BUSINESS INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO**

Effective: January 1, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.433	558	2016	2.612	583	2702	13.885	750	3180	1.825	476
0008	2.018	502	2021	2.856	616	2709	6.344	750	3188	1.524	436
0016	4.000	750	2039	2.464	563	2710	7.147	750	3220	1.476	429
0034	2.632	585	2041	2.143	519	2714	3.911	750	3224	2.714	596
0035	2.029	504	2065	1.464	428	2721	6.942	750	3227	2.040	505
0036	3.466	698	2070	3.586	714	2722	2.816	610	3240	-	-
0037	3.464	698	2081	3.028	639	2731	3.940	750	3241	2.836	613
0042	3.714	731	2089	3.181	659	2735	4.037	750	3255	2.143	519
0050	3.820	746	2095	5.727	750	2759	4.628	750	3257	2.405	555
0059	-	-	2105	3.581	713	2790	1.752	467	3270	1.898	486
0065	-	-	2110	4.044	750	2797	2.542	573	3300	3.165	657
0066	-	-	2111	2.159	521	2799	6.659	750	3303	2.453	561
0067	-	-	2112	3.949	750	2802	3.776	740	3307	2.106	514
0079	2.018	502	2114	1.922	489	2835	2.157	521	3315	2.511	569
0083	5.530	750	2121	1.352	413	2836	2.385	552	3334	1.967	496
0106	7.548	750	2130	1.632	450	2841	2.973	631	3336	2.106	514
0113	3.028	639	2131	1.529	436	2881	2.294	540	3365	3.599	716
0170	1.964	495	2143	2.055	507	2883	2.508	569	3372	2.287	539
0251	3.896	750	2157	3.290	674	2915	2.617	583	3373	3.588	714
0401	8.494	750	2172	1.520	435	2916	2.774	604	3383	1.276	402
0771 N	0.347	-	2174	2.683	592	2923	1.475	429	3385	0.845	344
0908 P	136.875	750	2211	6.313	750	2960	4.541	750	3400	2.584	579
0913 P	370.475	750	2220	2.378	551	3004	1.153	386	3507	2.104	514
0917	2.949	628	2286	-	-	3018	2.259	535	3515	1.710	461
0918 *	0.580	308	2288	3.787	741	3022	2.785	606	3548	1.090	377
1005 *	4.283	750	2302	1.741	465	3027	1.964	495	3559	1.792	472
1016 *	11.762	750	2305	2.121	516	3028	2.632	585	3574	0.772	334
1164	3.117	651	2361	1.752	467	3030	3.566	711	3581	0.852	345
1165	3.044	641	2362	2.201	527	3040	3.822	746	3612	1.502	433
1320	1.288	404	2380	1.880	484	3041	2.778	605	3620	1.778	470
1322	6.875	750	2388	1.188	390	3042	2.792	607	3629	1.221	395
1430	3.170	658	2402	1.803	473	3064	2.874	618	3632	1.752	467
1438	2.938	627	2413	1.655	453	3076	2.524	571	3634	1.425	422
1452	3.227	666	2416	1.944	492	3081	3.865	750	3635	1.641	451
1463	9.214	750	2417	1.064	374	3082	3.646	722	3638	1.447	425
1472	2.747	601	2501	1.973	496	3085	3.747	736	3642	1.164	387
1624	2.447	560	2503	0.916	354	3110	3.245	668	3643	1.502	433
1642	2.893	621	2570	3.207	663	3111	1.816	475	3647	2.400	554
1654	3.380	686	2585	3.219	665	3113	1.319	408	3648	0.933	356
1699	2.416	556	2586	3.373	685	3114	2.146	520	3681	0.469	293
1701	3.071	645	2587	2.097	513	3118	1.518	435	3685	0.641	316
1710	5.605	750	2589	1.716	462	3119	0.750	331	3719	0.743	330
1747	2.367	550	2600	3.719	732	3122	1.560	441	3724	2.181	524
1748	3.898	750	2623	4.736	750	3126	1.345	412	3726	2.300	540
1803	4.740	750	2651	1.197	392	3131	1.267	401	3803	2.400	554
1924	2.493	567	2660	1.725	463	3132	2.071	510	3807	1.549	439
1925	2.471	564	2670	-	-	3145	1.666	455	3808	3.194	661
2002	3.203	662	2683	-	-	3146	1.767	468	3821	4.876	750
2003	3.679	727	2688	1.692	458	3169	1.986	498	3822	3.219	665
2014	5.729	750	2701	9.579	750	3179	1.664	455	3824	3.316	678

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3826	0.633	315	4511	0.378	281	5403	4.112	750	6801 F	5.081	750
3827	1.907	487	4557	2.086	512	5437	3.718	732	6811	4.745	750
3830	0.907	352	4558	1.615	448	5443	2.769	604	6824 F	5.493	750
3851	1.677	456	4568	1.900	486	5445	3.553	710	6826 F	2.814	610
3865	2.254	534	4581	0.767	333	5462	4.862	750	6834	2.175	524
3881	2.633	586	4583	3.234	667	5472	3.792	742	6836	2.225	530
4000	5.134	750	4611	0.911	353	5473	5.772	750	6843 F	6.174	750
4021	2.878	619	4635	2.201	527	5474	3.652	723	6845 F	6.035	750
4024	3.062	643	4653	1.778	470	5478	2.595	580	6854	4.128	750
4034	5.068	750	4665	6.335	750	5479	4.002	750	6872 F	6.784	750
4036	1.991	499	4670	-	-	5480	4.382	750	6874 F	6.818	750
4038	1.998	500	4683	3.747	736	5491	1.829	477	6882	2.440	559
4062	1.674	456	4686	2.086	512	5506	3.798	743	6884	3.725	733
4101	2.460	562	4692	0.533	302	5507	2.666	590	7016 M	3.236	667
4109	0.436	289	4693	0.964	360	5508	-	-	7024 M	3.595	715
4110	0.655	318	4703	1.290	404	5535	4.761	750	7038 M	4.681	750
4111	1.847	479	4717	1.821	476	5537	3.553	710	7046 M	8.926	750
4114	2.285	538	4720	2.017	502	5551	8.815	750	7047 M	5.081	750
4130	3.535	707	4740	0.677	321	5606	0.679	322	7050 M	7.349	750
4131	4.878	750	4741	3.028	639	5610	2.973	631	7090 M	5.201	750
4133	2.498	567	4743	-	-	5645	8.744	750	7098 M	9.917	750
4149	0.633	315	4751	2.236	532	5703	8.300	750	7099 M	14.012	750
4206	2.396	553	4771 N	1.967	496	5705	9.798	750	7133	2.832	612
4207	2.049	507	4777	3.092	647	5951	0.631	315	7151 M	3.442	695
4239	2.763	603	4825	0.925	355	6003	4.685	750	7152 M	5.404	750
4240	2.252	534	4828	1.626	450	6005	3.418	691	7153 M	3.823	746
4243	1.820	476	4829	0.900	351	6018	2.413	556	7219	6.112	750
4244	2.170	523	4902	1.823	476	6045	3.228	666	7222	7.180	750
4250	1.619	449	4923	1.111	380	6204	4.918	750	7225	8.594	750
4251	2.471	564	5020	3.993	750	6206	2.526	571	7230	6.218	750
4263	3.223	665	5022	5.829	750	6213	1.770	469	7231	7.046	750
4273	2.039	505	5037	5.550	750	6214	1.166	387	7232	8.621	750
4279	3.086	647	5040	4.296	750	6216	2.896	621	7309 F	6.784	750
4283	1.549	439	5057	2.679	592	6217	3.082	646	7313 F	2.988	633
4299	1.560	441	5059	8.614	750	6229	2.686	593	7317 F	4.573	750
4304	3.739	735	5102	4.599	750	6233	1.352	413	7327 F	8.541	750
4307	1.420	422	5146	2.920	624	6235	3.703	730	7333 M	2.884	619
4351	0.920	354	5160	1.537	437	6236	4.260	750	7335 M	3.203	662
4352	2.144	519	5183	2.665	590	6237	1.628	450	7337 M	4.526	750
4360	-	-	5188	2.449	561	6251	4.458	750	7350 F	5.822	750
4361	0.889	350	5190	2.148	520	6252	2.701	595	7360	4.004	750
4410	2.331	545	5191	0.794	337	6306	3.243	668	7370	4.418	750
4420	2.730	599	5192	2.601	581	6319	2.816	610	7380	4.997	750
4431	1.049	372	5213	3.913	750	6325	2.362	549	7382	4.960	750
4432	2.971	631	5215	3.980	750	6400	3.196	661	7390	4.022	750
4452	2.186	525	5221	3.272	672	6503	1.809	474	7394 M	3.418	691
4459	2.261	535	5222	4.667	750	6504	2.946	628	7395 M	3.798	743
4470	1.847	479	5223	2.531	572	6702 M*	5.431	750	7398 M	5.366	750
4484	2.048	506	5348	2.581	578	6703 M*	8.528	750	7402	0.235	262
4493	1.692	458	5402	4.404	750	6704 M*	6.033	750	7403	3.502	703

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7405 N	0.830	342	8116	1.871	483	8810	0.153	251	9186	7.411	750
7420	8.346	750	8203	5.283	750	8814 M	0.186	255	9220	3.862	750
7421	0.611	313	8204	2.885	620	8815 M	0.292	269	9402	3.216	664
7422	1.172	388	8209	3.247	668	8820	0.128	247	9403	6.608	750
7425	1.849	480	8215	2.438	559	8824	2.077	510	9410	a	a
7431 N	0.752	332	8227	3.128	652	8825	-	-	9501	2.862	616
7445 N	0.447	-	8232	4.092	750	8826	1.736	464	9505	2.478	565
7453 N	0.405	-	8233	3.000	635	8829	-	-	9516	2.270	536
7502	1.787	471	8235	3.449	696	8831	0.967	361	9519	3.457	697
7515	0.892	350	8236	4.592	750	8832	0.323	274	9521	2.898	621
7520	2.520	570	8263	4.703	750	8833	0.883	349	9522	2.022	503
7538	1.944	492	8264	4.519	750	8835	1.433	423	9534	3.059	643
7539	1.310	407	8265	4.482	750	8842	1.975	497	9554	5.376	750
7540	2.798	608	8279	5.366	750	8855	0.104	244	9586	0.354	278
7580	2.300	540	8288	6.106	750	8856	0.557	305	9600	1.847	479
7590	3.303	676	8291	2.967	631	8864	1.029	369	9620	1.261	400
7600	3.714	731	8292	2.440	559	8868	0.409	285			
7605	1.573	442	8293	4.911	750	8869	0.953	359			
7610	1.590	445	8304	5.015	750	8871	0.031	234			
7705	4.663	750	8350	3.477	699	8901	0.162	252			
7710	3.739	735	8353	3.765	738	9012	0.827	342			
7711	3.739	735	8370	4.331	750	9014	2.391	553			
7720	2.331	-	8380	1.661	454	9015	2.652	588			
7855	4.469	-	8381	1.473	429	9016	1.633	451			
8001	1.796	472	8385	1.896	486	9019	2.575	578			
8002	1.599	446	8392	1.725	463	9033	1.655	453			
8006	1.602	446	8393	1.396	418	9040	2.851	615			
8008	0.960	360	8500	3.509	704	9044	1.436	424			
8010	1.736	464	8601	0.314	272	9052	1.414	421			
8013	0.232	261	8602	1.500	433	9058	1.210	393			
8015	0.686	323	8603	0.066	239	9060	1.104	379			
8017	0.995	364	8606	1.340	411	9061	1.144	384			
8018	2.243	533	8709 F	1.862	481	9062	1.166	387			
8021	2.245	533	8719	1.369	415	9063	0.692	323			
8031	1.610	447	8720	0.860	346	9077 F	5.081	750			
8032	1.498	432	8721	0.310	272	9082	0.949	358			
8033	1.628	450	8723	0.108	245	9083	0.840	343			
8037	1.781	470	8725	2.144	519	9084	1.175	389			
8039	1.310	407	8726 F	1.093	378	9088 a	-	a			
8044	1.790	472	8734 M	0.438	289	9089	0.776	335			
8045	0.644	317	8737 M	0.394	283	9093	1.066	374			
8046	1.736	464	8738 M	0.621	314	9101	2.477	564			
8047	0.726	328	8742	0.325	274	9102	2.236	532			
8058	2.046	506	8745	3.124	652	9154	1.347	412			
8072	0.558	305	8748	0.458	292	9156	2.537	572			
8102	1.643	452	8755	0.511	299	9170	8.818	750			
8103	2.310	542	8799	0.621	314	9178	4.318	750			
8106	3.444	695	8800	2.102	514	9179	37.913	750			
8107	2.062	508	8803	0.047	236	9180	4.537	750			
8111	1.630	450	8805 M	0.206	258	9182	1.725	463			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	136.875	750	6702 M*	5.431	750	6801 F	5.081	750			
0913 P	370.475	750	6703 M*	8.528	750	6824 F	5.493	750			
			6704 M*	6.033	750	6826 F	2.814	610			
			7016 M	3.236	667	6843 F	6.174	750			
			7024 M	3.595	715	6845 F	6.035	750			
a Rated Classifications											
9088	a	a	7038 M	4.681	750	6872 F	6.784	750			
			7046 M	8.926	750	6874 F	6.818	750			
			7047 M	5.081	750	7309 F	6.784	750			
			7050 M	7.349	750	7313 F	2.988	633			
			7090 M	5.201	750	7317 F	4.573	750			
			7098 M	9.917	750	7327 F	8.541	750			
			7099 M	14.012	750	7350 F	5.822	750			
			7151 M	3.442	695	8709 F	1.862	481			
			7152 M	5.404	750	8726 F	1.093	378			
			7153 M	3.823	746	9077 F	5.081	750			
			7333 M	2.884	619	Underground Coal Mine Classifications					
			7335 M	3.203	662						
			7337 M	4.526	750	1016 *	11.76	750			
			7394 M	3.418	691						
			7395 M	3.798	743						
			7398 M	5.366	750						
			8734 M	0.438	289						
			8737 M	0.394	283						
			8738 M	0.621	314						
			8805 M	0.206	258						
			8814 M	0.186	255						
			8815 M	0.292	269						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.9%	2.2%	1.8%	1.4%	1.1%	0.7%	0.5%
\$1,000	4.8%	3.8%	3.1%	2.4%	1.9%	1.3%	1.0%
\$1,500	6.2%	5.0%	4.1%	3.2%	2.5%	1.7%	1.4%
\$2,000	7.3%	5.9%	4.8%	3.9%	3.1%	2.1%	1.7%
\$2,500	8.2%	6.7%	5.5%	4.5%	3.6%	2.5%	2.0%
\$5,000	11.5%	9.6%	8.1%	6.7%	5.4%	3.9%	3.2%
\$10,000	15.6%	13.5%	11.5%	9.9%	8.1%	6.2%	5.2%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.