

NEW MEXICO FOUNDATION INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 1, 2023

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	4.48	750	1925	4.55	750	2660	3.41	690	3132	3.88	750
0008	3.57	711	2002	4.70	750	2670	-	-	3145	2.79	606
0016	6.55	750	2003	5.08	750	2683	-	-	3146	2.90	621
0034	4.77	750	2014	6.71	750	2688	3.41	690	3169	3.19	660
0035	4.21	750	2016	3.10	648	2701	15.83	750	3175	-	-
0036	5.31	750	2021	4.86	750	2702	26.26	750	3179	2.90	621
0037	6.00	750	2039	3.92	750	2709	10.70	750	3180	3.23	666
0042	7.18	750	2041	3.77	739	2710	15.60	750	3188	2.63	585
0050	7.16	750	2065	2.79	606	2714	5.93	750	3220	2.50	567
0059 D	0.29	269	2070	6.02	750	2721	13.13	750	3223	-	-
0065 D	0.07	239	2081	4.48	750	2722	4.03	750	3224	4.77	750
0066 D	0.07	239	2089	5.44	750	2731	5.95	750	3227	3.48	699
0067 D	0.07	239	2095	8.25	750	2735	6.31	750	3240	-	-
0079	3.57	711	2105	5.88	750	2759	7.71	750	3241	3.59	714
0083	9.65	750	2110	3.61	717	2790	2.65	588	3255	3.48	699
0106	13.06	750	2111	4.32	750	2797	4.24	750	3257	3.68	727
0113	6.24	750	2112	6.49	750	2799	9.61	750	3270	3.39	687
0170	3.83	748	2114	3.54	708	2802	6.66	750	3300	6.62	750
0251	5.68	750	2121	1.78	471	2835	3.79	742	3303	3.34	681
0401	19.21	750	2130	2.79	606	2836	4.06	750	3307	3.99	750
0771 N	0.58	-	2131	2.45	561	2841	5.02	750	3315	4.50	750
0908 P	229.59	750	2143	3.72	733	2881	4.12	750	3334	3.01	636
0913 P	755.63	750	2157	5.44	750	2883	4.35	750	3336	3.30	675
0917	5.04	750	2172	2.12	516	2915	4.10	750	3365	5.75	750
0918 *	1.14	383	2174	4.15	750	2916	4.35	750	3372	3.92	750
1005 *	6.64	750	2211	9.38	750	2923	2.30	540	3373	5.93	750
1016 *	19.84	750	2220	3.57	711	2960	8.51	750	3383	2.10	513
1164 D	4.32	750	2286	-	-	3004	1.92	489	3385	1.34	411
1165 D	4.10	750	2288	5.37	750	3018	3.54	708	3400	4.15	750
1320	2.14	519	2302	2.63	585	3022	4.79	750	3507	4.44	750
1322	10.41	750	2305	3.21	663	3027	3.01	636	3515	3.03	639
1430	5.51	750	2361	2.54	573	3028	4.10	750	3548	1.87	483
1438	6.69	750	2362	3.30	675	3030	7.56	750	3559	3.43	693
1452	5.71	750	2380	2.88	618	3040	6.62	750	3574	1.94	492
1463	15.00	750	2388	1.72	462	3041	4.88	750	3581	1.45	426
1472	4.10	750	2402	3.59	714	3042	5.64	750	3612	2.39	552
1624 D	3.86	750	2413	3.03	639	3064	4.77	750	3620	3.30	675
1642	3.79	742	2416	3.21	663	3076	4.64	750	3629	2.10	513
1654	5.64	750	2417	1.94	492	3081 D	6.29	750	3632	3.19	660
1655	-	-	2501	3.10	648	3082 D	5.31	750	3634	2.25	534
1699	3.79	742	2503	1.52	435	3085 D	5.93	750	3635	3.41	690
1701	4.59	750	2534	-	-	3110	5.39	750	3638	2.63	585
1710 D	6.51	750	2570	4.35	750	3111	2.54	573	3642	2.03	504
1741	-	-	2585	5.08	750	3113	2.61	582	3643	2.47	564
1747	3.19	660	2586	3.88	750	3114	3.86	750	3647	3.74	736
1748	7.16	750	2587	3.21	663	3118	2.39	552	3648	1.96	495
1803 D	9.38	750	2589	2.88	618	3119	1.29	405	3681	1.07	374
1853	-	-	2600	6.26	750	3122	2.81	609	3685	1.14	383
1860	-	-	2623	8.78	750	3126	2.01	501	3719	1.38	417
1924	3.34	681	2651	2.16	522	3131	2.30	540	3724	4.52	750

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3726	4.64	750	4360	-	-	5160	2.65	588	6235	6.66	750
3803	3.25	669	4361	1.60	447	5183	4.79	750	6236	8.83	750
3807	2.83	612	4410	4.30	750	5188	3.72	733	6237	2.47	564
3808	4.79	750	4420	4.61	750	5190	4.46	750	6251 D	7.71	750
3821	8.05	750	4431	1.94	492	5191	1.25	399	6252 D	4.55	750
3822	5.02	750	4432	2.36	549	5192	3.83	748	6306	6.69	750
3824	4.90	750	4439	-	-	5213	7.29	750	6319	4.12	750
3826	1.11	380	4452	3.68	727	5215	7.18	750	6325	4.88	750
3827	2.67	591	4459	3.86	750	5221	6.15	750	6400	6.37	750
3830	1.56	441	4470	2.96	630	5222	9.03	750	6503	3.03	639
3851	3.01	636	4484	3.12	651	5223	5.46	750	6504	5.82	750
3865	3.72	733	4493	3.21	663	5348	5.13	750	6702 M*	7.51	750
3881	4.61	750	4511	0.76	332	5402	7.18	750	6703 M*	12.01	750
4000	8.74	750	4557	3.10	648	5403	8.23	750	6704 M*	8.34	750
4021	4.88	750	4558	2.43	558	5437	8.07	750	6801 F	8.07	750
4024 D	5.39	750	4568	3.12	651	5443	4.95	750	6811	8.25	750
4034	9.09	750	4581	1.38	417	5445	7.22	750	6824 F	9.56	750
4036	3.10	648	4583	5.19	750	5462	8.11	750	6826 F	5.37	750
4038	3.45	696	4611	1.63	450	5472	7.07	750	6834	3.66	724
4053	-	-	4635	3.59	714	5473	10.21	750	6836	4.28	750
4061	-	-	4653	2.59	579	5474	7.40	750	6843 F	10.97	750
4062	3.37	684	4665	10.05	750	5478	5.57	750	6845 F	5.88	750
4101	3.12	651	4670	-	-	5479	8.56	750	6854	6.42	750
4109	0.58	308	4683	5.68	750	5480	7.51	750	6872 F	15.65	750
4110	1.14	383	4686	3.01	636	5491	2.63	585	6874 F	15.92	750
4111	2.43	558	4692	0.94	356	5506	6.89	750	6882	4.19	750
4113	-	-	4693	1.45	426	5507	4.57	750	6884	6.06	750
4114	4.50	750	4703	2.25	534	5508	-	-	7016 M	4.46	750
4130	4.30	750	4717	2.79	606	5535	7.58	750	7024 M	4.95	750
4131	6.62	750	4720	4.39	750	5537	6.17	750	7038 M	7.29	750
4133	3.50	702	4740	1.11	380	5551	19.12	750	7046 M	13.57	750
4149	0.91	353	4741	4.19	750	5606	1.36	414	7047 M	7.13	750
4206	4.15	750	4743	-	-	5610	5.86	750	7050 M	11.66	750
4207	3.01	636	4751	3.72	733	5645	18.34	750	7090 M	8.09	750
4239	4.12	750	4771 N	3.30	675	5703	18.01	750	7098 M	15.09	750
4240	4.37	750	4777	3.97	750	5705	20.08	750	7099 M	21.76	750
4243	2.79	606	4825	1.72	462	5951	0.65	317	7133	4.57	750
4244	3.19	660	4828	2.61	582	6003	8.27	750	7151 M	5.55	750
4250	2.47	564	4829	1.49	432	6005	5.04	750	7152 M	8.89	750
4251	4.35	750	4902	3.25	669	6017	-	-	7153 M	6.17	750
4263	4.41	750	4923	1.29	405	6018	4.10	750	7219	9.45	750
4273	3.30	675	5020	7.02	750	6045	6.20	750	7222	11.43	750
4279	4.55	750	5022	10.36	750	6204	9.09	750	7225	12.10	750
4282	-	-	5037	13.95	750	6206	3.74	736	7228	-	-
4283	2.25	534	5040	7.89	750	6213	3.48	699	7229	-	-
4299	2.67	591	5057	5.22	750	6214	1.65	453	7230	9.92	750
4304	6.49	750	5059	20.82	750	6216	5.80	750	7231	9.03	750
4307	2.14	519	5069	-	-	6217	5.35	750	7232	11.35	750
4351	1.45	426	5102	8.05	750	6229	6.11	750	7309 F	10.65	750
4352	3.12	651	5146	6.04	750	6233	2.92	624	7313 F	4.32	750

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7317 F	8.78	750	8031	3.23	666	8720	1.81	474	9077 F	8.07	750
7327 F	20.62	750	8032	2.83	612	8721	0.58	308	9082	1.76	468
7333 M	4.66	750	8033	3.28	672	8723	0.27	266	9083	1.40	420
7335 M	5.17	750	8037	2.90	621	8725	3.63	720	9084	2.01	501
7337 M	7.44	750	8039	1.94	492	8726 F	2.47	564	9088 a	a	a
7350 F	11.57	750	8044	3.10	648	8734 M	0.80	338	9089	1.34	411
7360	5.26	750	8045	1.16	386	8737 M	0.74	329	9093	1.85	480
7370	6.62	750	8046	2.94	627	8738 M	1.18	389	9101	4.70	750
7380	6.91	750	8047	1.27	402	8742	0.60	311	9102	3.97	750
7382	8.09	750	8058	4.12	750	8745	5.31	750	9154	2.41	555
7390	6.06	750	8072	0.91	353	8748	0.98	362	9156	3.88	750
7394 M	4.99	750	8102	2.70	594	8755	0.87	347	9170	17.77	750
7395 M	5.55	750	8103	4.57	750	8799	0.98	362	9178	7.87	750
7398 M	8.00	750	8106	7.09	750	8800	2.76	603	9179	53.09	750
7402	0.47	293	8107	3.97	750	8803	0.11	245	9180	7.94	750
7403	5.44	750	8111	2.81	609	8805 M	0.40	284	9182	3.32	678
7405 N	1.47	429	8116	3.61	717	8810	0.29	269	9186	14.93	750
7420	15.09	750	8203	8.60	750	8814 M	0.36	278	9220	7.44	750
7421	1.23	396	8204	5.66	750	8815 M	0.56	305	9402	5.59	750
7422	2.10	513	8209	5.33	750	8820	0.25	263	9403	8.36	750
7425	2.45	561	8215	4.48	750	8824	3.83	748	9410	3.74	736
7431 N	1.27	402	8227	5.04	750	8825	-	-	9501	4.41	750
7445 N	0.80	-	8232	6.98	750	8826	2.96	630	9505	4.55	750
7453 N	0.69	-	8233	3.81	745	8829	-	-	9516	4.35	750
7502	2.79	606	8235	6.26	750	8831	1.60	447	9519	5.84	750
7515	1.89	486	8236	7.91	750	8832	0.51	299	9521	5.10	750
7520	4.01	750	8263	9.03	750	8833	1.67	456	9522	3.17	657
7538	5.13	750	8264	7.62	750	8835	2.43	558	9534	5.86	750
7539	2.07	510	8265	8.74	750	8842	3.57	711	9554	11.86	750
7540	4.41	750	8279	9.18	750	8855	0.25	263	9586	0.69	323
7580	3.52	705	8288	11.32	750	8856	1.00	365	9600	3.34	681
7590	4.99	750	8291	5.19	750	8864	2.18	525	9620	1.96	495
7600	6.78	750	8292	4.68	750	8868	0.74	329			
7605	2.85	615	8293	10.90	750	8869	1.60	447			
7610	2.27	537	8304	8.18	750	8871	0.09	242			
7705	6.31	750	8350	6.95	750	8901	0.33	275			
7710	5.24	750	8353	7.07	750	9012	1.52	435			
7711	5.24	750	8370	7.42	750	9014	4.17	750			
7720	3.50	702	8380	2.76	603	9015	4.95	750			
7855	6.17	750	8381	2.36	549	9016	3.32	678			
8001	3.30	675	8385	3.39	687	9019	3.83	748			
8002	2.85	615	8392	2.76	603	9033	3.17	657			
8006	2.52	570	8393	2.54	573	9040	5.68	750			
8008	1.85	480	8500	8.80	750	9044	1.96	495			
8010	2.70	594	8601	0.56	305	9052	2.92	624			
8013	0.58	308	8602	2.21	528	9058	2.12	516			
8015	0.98	362	8603	0.13	248	9060	2.01	501			
8017	1.81	474	8606	2.81	609	9061	1.60	447			
8018	4.30	750	8709 F	5.37	750	9062	2.07	510			
8021	3.70	730	8719	2.88	618	9063	1.36	414			

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.29	S
0065D	0.07	S
0066D	0.07	S
0067D	0.07	S
1164D	0.04	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.04	S
1624D	0.02	S
1710D	0.02	S
1803D	0.25	S
3081D	0.07	S

Disease		
Code No.	Loading	Symbol
3082D	0.07	S
3085D	0.04	S
4024D	0.02	S
6251D	0.02	S
6252D	0.02	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.5%	2.0%	1.6%	1.2%	1.0%	0.6%	0.4%
\$1,000	4.1%	3.4%	2.7%	2.1%	1.7%	1.1%	0.9%
\$1,500	5.2%	4.4%	3.5%	2.8%	2.2%	1.5%	1.2%
\$2,000	6.1%	5.2%	4.2%	3.3%	2.6%	1.8%	1.5%
\$2,500	6.9%	6.0%	4.8%	3.8%	3.1%	2.2%	1.7%
\$5,000	9.6%	8.5%	6.9%	5.7%	4.6%	3.5%	2.8%
\$10,000	13.1%	11.7%	9.7%	8.3%	6.9%	5.4%	4.5%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$77,000
Leased or rented vehicle.....	\$51,300

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$3,900

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,000

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$51,300

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.050).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.