

NEW MEXICO FOUNDATION INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2022

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	5.13	750	1852	-	-	2586	4.01	750	3111	2.81	609
0008	3.95	750	1853	-	-	2587	3.23	666	3113	2.70	594
0016	7.69	750	1860	-	-	2589	3.17	657	3114	4.37	750
0034	5.33	750	1924	3.43	693	2600	6.53	750	3118	2.61	582
0035	4.10	750	1925	5.35	750	2623	9.70	750	3119	1.43	423
0036	5.95	750	2002	4.90	750	2651	2.52	570	3122	3.19	660
0037	6.22	750	2003	6.00	750	2660	3.83	748	3126	2.05	507
0042	8.07	750	2014	7.87	750	2670	-	-	3131	2.54	573
0050	8.05	750	2016	3.50	702	2683	-	-	3132	4.41	750
0059 D	0.31	272	2021	5.10	750	2688	4.06	750	3145	3.14	654
0065 D	0.07	239	2039	3.79	742	2701	18.17	750	3146	3.23	666
0066 D	0.07	239	2041	4.01	750	2702	27.17	750	3169	3.79	742
0067 D	0.07	239	2065	2.90	621	2709	11.84	750	3175	-	-
0079	3.95	750	2070	6.78	750	2710	16.74	750	3179	3.30	675
0083	10.41	750	2081	4.77	750	2714	6.55	750	3180	3.32	678
0106	13.53	750	2089	6.58	750	2721	13.60	750	3188	2.88	618
0113	6.84	750	2095	7.42	750	2722	4.28	750	3220	2.74	600
0169	-	-	2105	6.42	750	2731	6.66	750	3223	-	-
0170	4.26	750	2110	3.12	651	2735	6.66	750	3224	5.10	750
0251	5.71	750	2111	4.97	750	2759	9.01	750	3227	3.79	742
0400	-	-	2112	6.17	750	2790	2.67	591	3240	-	-
0401	20.69	750	2114	4.01	750	2797	4.79	750	3241	3.97	750
0771 N	0.62	-	2121	2.16	522	2799	8.96	750	3255	3.54	708
0908 P	249.65	750	2130	2.74	600	2802	7.44	750	3257	4.26	750
0913 P	878.23	750	2131	2.70	594	2835	3.86	750	3270	3.88	750
0917	5.55	750	2143	4.44	750	2836	4.39	750	3300	7.04	750
0918 *	1.32	408	2157	6.00	750	2841	5.80	750	3303	3.37	684
1005 *	7.69	750	2172	2.27	537	2881	4.39	750	3307	4.59	750
1016 *	20.80	750	2174	4.37	750	2883	4.97	750	3315	4.93	750
1164 D	4.84	750	2211	10.34	750	2913	-	-	3334	3.28	672
1165 D	4.52	750	2220	3.81	745	2915	4.93	750	3336	3.72	733
1219	-	-	2286	-	-	2916	4.99	750	3365	6.29	750
1320	2.16	522	2288	5.73	750	2923	2.59	579	3372	4.61	750
1322	11.95	750	2300	-	-	2942	-	-	3373	6.04	750
1430	6.09	750	2302	2.74	600	2960	10.43	750	3383	2.34	546
1438	7.76	750	2305	3.54	708	3004	2.23	531	3385	1.36	414
1452	5.95	750	2361	2.74	600	3018	3.99	750	3400	4.73	750
1463	17.59	750	2362	3.30	675	3022	5.22	750	3507	4.81	750
1472	4.37	750	2380	3.28	672	3027	3.41	690	3515	3.45	696
1624 D	4.24	750	2386	-	-	3028	4.52	750	3548	1.81	474
1642	3.99	750	2388	1.94	492	3030	9.12	750	3559	3.79	742
1654	6.51	750	2402	4.06	750	3040	7.91	750	3574	2.36	549
1655	-	-	2413	3.50	702	3041	5.31	750	3581	1.58	444
1699	4.19	750	2416	3.01	636	3042	6.55	750	3612	2.56	576
1701	4.70	750	2417	2.07	510	3064	5.35	750	3620	4.03	750
1710 D	7.89	750	2501	3.48	699	3076	4.88	750	3629	2.10	513
1741	-	-	2503	1.72	462	3081 D	7.38	750	3632	3.66	724
1747	3.19	660	2534	-	-	3082 D	5.97	750	3634	2.36	549
1748	7.76	750	2570	5.19	750	3085 D	6.78	750	3635	3.88	750
1803 D	10.57	750	2585	5.13	750	3110	6.11	750	3638	2.88	618

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3642	2.01	501	4273	3.66	724	5020	8.11	750	6045	6.58	750
3643	2.70	594	4279	4.41	750	5022	11.26	750	6204	9.85	750
3647	4.06	750	4282	-	-	5037	17.63	750	6206	4.61	750
3648	2.36	549	4283	2.25	534	5040	9.61	750	6213	3.77	739
3681	1.16	386	4299	2.94	627	5057	6.24	750	6214	1.96	495
3685	1.27	402	4304	7.58	750	5059	26.06	750	6216	6.78	750
3719	1.69	459	4307	2.39	552	5069	-	-	6217	6.11	750
3724	5.73	750	4351	1.43	423	5102	8.69	750	6229	6.55	750
3726	4.97	750	4352	3.05	642	5146	7.07	750	6233	3.63	720
3803	3.66	724	4360	-	-	5160	3.08	645	6235	7.62	750
3807	3.41	690	4361	1.87	483	5183	5.33	750	6236	10.41	750
3808	5.22	750	4410	5.17	750	5188	4.08	750	6237	2.61	582
3821	9.21	750	4420	5.57	750	5190	4.88	750	6251 D	9.16	750
3822	5.35	750	4431	2.16	522	5191	1.34	411	6252 D	5.22	750
3824	5.57	750	4432	2.05	507	5192	4.12	750	6260	-	-
3826	1.27	402	4439	-	-	5213	7.62	750	6306	7.65	750
3827	3.12	651	4452	4.03	750	5215	8.72	750	6319	4.99	750
3830	1.67	456	4459	4.10	750	5221	7.20	750	6325	6.55	750
3851	3.34	681	4470	3.01	636	5222	12.06	750	6400	7.31	750
3865	3.66	724	4484	3.45	696	5223	6.78	750	6503	3.34	681
3881	5.19	750	4493	3.66	724	5348	6.40	750	6504	6.49	750
4000	8.78	750	4511	0.91	353	5402	8.51	750	6702 M*	7.18	750
4021	5.51	750	4557	3.17	657	5403	9.01	750	6703 M*	11.52	750
4024 D	6.11	750	4558	2.72	597	5437	9.14	750	6704 M*	7.98	750
4034	9.87	750	4568	2.90	621	5443	6.44	750	6801 F	8.87	750
4036	3.41	690	4581	1.49	432	5445	8.65	750	6811	8.89	750
4038	3.66	724	4583	5.82	750	5462	8.94	750	6824 F	11.10	750
4053	-	-	4611	1.65	453	5472	7.62	750	6826 F	6.64	750
4061	-	-	4635	4.24	750	5473	13.66	750	6834	4.17	750
4062	3.79	742	4653	2.54	573	5474	8.29	750	6836	4.99	750
4063	-	-	4665	10.61	750	5478	6.22	750	6843 F	12.57	750
4101	3.54	708	4670	-	-	5479	9.47	750	6845 F	7.27	750
4109	0.67	320	4683	6.71	750	5480	7.91	750	6854	6.66	750
4110	1.27	402	4686	3.37	684	5491	2.99	633	6872 F	20.86	750
4111	2.43	558	4692	1.03	368	5506	8.87	750	6874 F	21.20	750
4113	-	-	4693	1.47	429	5507	5.26	750	6882	4.55	750
4114	5.64	750	4703	2.56	576	5508	-	-	6884	6.64	750
4130	4.77	750	4717	2.96	630	5535	8.51	750	7016 M	5.13	750
4131	7.16	750	4720	4.61	750	5537	7.02	750	7024 M	5.71	750
4133	3.45	696	4740	1.16	386	5551	21.69	750	7038 M	7.78	750
4149	0.91	353	4741	4.08	750	5606	1.56	441	7046 M	14.96	750
4206	4.39	750	4743	-	-	5610	6.80	750	7047 M	8.23	750
4207	3.19	660	4751	3.43	693	5645	19.68	750	7050 M	12.46	750
4239	4.15	750	4771 N	3.54	708	5703	21.98	750	7090 M	8.65	750
4240	5.06	750	4777	4.41	750	5705	22.49	750	7098 M	16.61	750
4243	3.05	642	4825	1.76	468	5951	0.67	320	7099 M	23.92	750
4244	3.48	699	4828	2.61	582	6003	9.47	750	7133	4.50	750
4250	2.61	582	4829	1.69	459	6005	5.06	750	7151 M	5.46	750
4251	4.37	750	4902	3.88	750	6017	-	-	7152 M	8.74	750
4263	4.79	750	4923	1.43	423	6018	4.26	750	7153 M	6.09	750

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7219	10.30	-	8001	3.50	702	8381	2.65	588	9016	4.15	750
7222	13.95	-	8002	3.32	678	8385	3.52	705	9019	3.79	742
7225	12.42	750	8006	2.81	609	8392	3.05	642	9033	3.39	687
7228	-	-	8008	1.96	495	8393	2.65	588	9040	6.40	750
7229	-	-	8010	3.03	639	8500	9.94	750	9044	2.23	531
7230	10.52	750	8013	0.65	317	8601	0.65	317	9052	3.37	684
7231	10.10	750	8015	1.07	374	8602	2.32	543	9058	2.32	543
7232	11.79	750	8017	2.18	525	8603	0.20	257	9060	2.36	549
7309 F	14.20	750	8018	4.64	750	8606	3.25	669	9061	1.81	474
7313 F	5.75	750	8021	4.15	750	8709 F	7.16	750	9062	2.39	552
7317 F	11.70	750	8031	3.66	724	8719	3.23	666	9063	1.45	426
7327 F	27.48	750	8032	3.17	657	8720	2.01	501	9077 F	6.46	750
7333 M	5.13	750	8033	3.70	730	8721	0.60	311	9082	1.96	495
7335 M	5.71	750	8037	3.08	645	8723	0.31	272	9083	1.60	447
7337 M	8.23	750	8039	2.05	507	8725	4.19	750	9084	2.30	540
7350 F	15.40	750	8044	3.66	724	8726 F	3.30	675	9088	a	a
7360	5.42	750	8045	1.29	405	8734 M	0.89	350	9089	1.52	435
7370	6.95	750	8046	3.25	669	8737 M	0.80	338	9093	2.10	513
7380	7.29	750	8047	1.38	417	8738 M	1.29	405	9101	5.13	750
7382	7.71	750	8058	4.64	750	8742	0.67	320	9102	4.39	750
7390	6.55	750	8072	0.98	362	8745	6.11	750	9154	2.61	582
7394 M	5.66	750	8102	3.08	645	8748	1.09	377	9156	4.68	750
7395 M	6.29	750	8103	4.90	750	8755	0.87	347	9170	20.08	750
7398 M	9.05	750	8105	-	-	8799	1.05	371	9178	9.25	750
7402	0.51	299	8106	9.07	750	8800	3.10	648	9179	50.13	750
7403	6.33	750	8107	4.41	750	8803	0.13	248	9180	8.72	750
7405 N	1.65	453	8111	2.74	600	8805 M	0.45	290	9182	3.52	705
7420	17.94	750	8116	3.90	750	8810	0.31	272	9186	17.99	750
7421	1.47	429	8203	8.83	750	8814 M	0.38	281	9220	7.98	750
7422	2.16	522	8204	6.24	750	8815 M	0.62	314	9402	6.33	750
7425	2.92	624	8209	6.13	750	8820	0.27	266	9403	8.89	750
7431 N	1.43	423	8215	4.86	750	8824	4.15	750	9410	3.97	750
7445 N	0.89	-	8227	5.57	750	8825	-	-	9501	5.17	750
7453 N	0.76	-	8232	7.31	750	8826	3.19	660	9505	5.33	750
7502	2.88	618	8233	4.12	750	8829	-	-	9516	4.86	750
7515	2.34	546	8235	7.02	750	8831	1.85	480	9519	6.31	750
7520	4.32	750	8236	9.03	750	8832	0.58	308	9521	5.33	750
7538	6.69	750	8263	9.56	750	8833	1.83	477	9522	3.32	678
7539	2.23	531	8264	8.38	750	8835	2.79	606	9534	6.82	750
7540	4.41	750	8265	8.94	750	8842	3.99	750	9554	14.76	750
7580	3.90	750	8279	9.92	750	8855	0.29	269	9586	0.74	329
7590	4.81	750	8288	12.42	750	8856	1.23	396	9600	3.68	727
7600	7.13	750	8291	5.19	750	8864	2.39	552	9620	2.25	534
7605	3.01	636	8292	5.28	750	8868	0.85	344			
7610	2.63	585	8293	12.88	750	8869	1.92	489			
7705	6.71	750	8304	9.03	750	8871	0.11	245			
7710	5.24	750	8350	8.14	750	8901	0.42	287			
7711	5.24	750	8353	8.14	750	9012	1.85	480			
7720	3.74	736	8370	8.25	750	9014	4.44	750			
7855	5.91	750	8380	3.19	660	9015	5.53	750			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	249.65	750	6702 M*	7.18	750	6801 F	8.87	750			
0913 P	878.23	750	6703 M*	11.52	750	6824 F	11.10	750			
			6704 M*	7.98	750	6826 F	6.64	750			
			7016 M	5.13	750	6843 F	12.57	750			
			7024 M	5.71	750	6845 F	7.27	750			
a Rated Classifications											
9088	a	a	7038 M	7.78	750	6872 F	20.86	750			
			7046 M	14.96	750	6874 F	21.20	750			
			7047 M	8.23	750	7309 F	14.20	750			
			7050 M	12.46	750	7313 F	5.75	750			
			7090 M	8.65	750	7317 F	11.70	750			
			7098 M	16.61	750	7327 F	27.48	750			
			7099 M	23.92	750	7350 F	15.40	750			
			7151 M	5.46	750	8709 F	7.16	750			
			7152 M	8.74	750	8726 F	3.30	675			
			7153 M	6.09	750	9077 F	6.46	750			
			7333 M	5.13	750						
			7335 M	5.71	750	Underground Coal Mine Classifications					
			7337 M	8.23	750						
			7394 M	5.66	750						
			7395 M	6.29	750	1016 *	20.80	750			
			7398 M	9.05	750						
			8734 M	0.89	350						
			8737 M	0.80	338						
			8738 M	1.29	405						
			8805 M	0.45	290						
			8814 M	0.38	281						
			8815 M	0.62	314						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.31	S
0065D	0.07	S
0066D	0.07	S
0067D	0.07	S
1164D	0.04	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.04	S
1624D	0.02	S
1710D	0.02	S
1803D	0.27	S
3081D	0.07	S

Disease		
Code No.	Loading	Symbol
3082D	0.07	S
3085D	0.07	S
4024D	0.02	S
6251D	0.02	S
6252D	0.02	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.5%	2.1%	1.6%	1.3%	0.9%	0.6%	0.5%
\$1,000	4.0%	3.5%	2.7%	2.1%	1.7%	1.1%	0.9%
\$1,500	5.2%	4.5%	3.5%	2.8%	2.2%	1.6%	1.2%
\$2,000	6.1%	5.3%	4.2%	3.4%	2.6%	1.9%	1.5%
\$2,500	6.8%	6.1%	4.8%	3.9%	3.1%	2.2%	1.7%
\$5,000	9.5%	8.6%	6.9%	5.7%	4.7%	3.5%	2.8%
\$10,000	13.0%	11.9%	9.8%	8.4%	6.9%	5.5%	4.6%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$73,700
Leased or rented vehicle.....	\$49,100

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... 0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports,"

and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$3,800

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium

determination of executive officers..... \$950

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll) \$49,100

Terrorism - (Advisory Loss Cost) \$ 0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with **Basic Manual** Rule 3-A-4..... 58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.051).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.