

NEW MEXICO SAFETY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 1, 2023

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.92	750	1925	3.98	750	2660	2.98	633	3132	3.39	688
0008	3.12	651	2002	4.11	750	2670	-	-	3145	2.44	559
0016	5.73	750	2003	4.45	750	2683	-	-	3146	2.54	572
0034	4.17	750	2014	5.87	750	2688	2.98	633	3169	2.79	606
0035	3.69	728	2016	2.71	596	2701	13.85	750	3175	-	-
0036	4.64	750	2021	4.25	750	2702	22.97	750	3179	2.54	572
0037	5.25	750	2039	3.43	693	2709	9.36	750	3180	2.83	612
0042	6.28	750	2041	3.30	675	2710	13.65	750	3188	2.30	541
0050	6.26	750	2065	2.44	559	2714	5.19	750	3220	2.18	525
0059 D	0.25	264	2070	5.27	750	2721	11.49	750	3223	-	-
0065 D	0.06	238	2081	3.92	750	2722	3.53	706	3224	4.17	750
0066 D	0.06	238	2089	4.76	750	2731	5.21	750	3227	3.04	641
0067 D	0.06	238	2095	7.22	750	2735	5.52	750	3240	-	-
0079	3.12	651	2105	5.15	750	2759	6.75	750	3241	3.14	654
0083	8.44	750	2110	3.16	656	2790	2.32	543	3255	3.04	641
0106	11.43	750	2111	3.78	741	2797	3.71	730	3257	3.22	664
0113	5.46	750	2112	5.67	750	2799	8.40	750	3270	2.96	630
0170	3.35	683	2114	3.10	649	2802	5.83	750	3300	5.79	750
0251	4.97	750	2121	1.56	441	2835	3.32	678	3303	2.93	625
0401	16.81	750	2130	2.44	559	2836	3.55	709	3307	3.49	701
0771 N	0.51	-	2131	2.15	520	2841	4.39	750	3315	3.94	750
0908 P	200.85	750	2143	3.26	670	2881	3.61	717	3334	2.63	585
0913 P	661.05	750	2157	4.76	750	2883	3.80	743	3336	2.89	620
0917	4.41	750	2172	1.85	480	2915	3.59	714	3365	5.03	750
0918 *	0.99	364	2174	3.63	720	2916	3.80	743	3372	3.43	693
1005 *	5.81	750	2211	8.21	750	2923	2.01	501	3373	5.19	750
1016 *	17.36	750	2220	3.12	651	2960	7.45	750	3383	1.83	477
1164 D	3.78	741	2286	-	-	3004	1.68	456	3385	1.17	388
1165 D	3.59	714	2288	4.70	750	3018	3.10	649	3400	3.63	720
1320	1.87	483	2302	2.30	541	3022	4.19	750	3507	3.88	750
1322	9.11	750	2305	2.81	609	3027	2.63	585	3515	2.65	588
1430	4.82	750	2361	2.22	530	3028	3.59	714	3548	1.64	451
1438	5.85	750	2362	2.89	620	3030	6.61	750	3559	3.00	635
1452	4.99	750	2380	2.52	570	3040	5.79	750	3574	1.70	459
1463	13.12	750	2388	1.50	433	3041	4.27	750	3581	1.27	401
1472	3.59	714	2402	3.14	654	3042	4.93	750	3612	2.09	512
1624 D	3.37	685	2413	2.65	588	3064	4.17	750	3620	2.89	620
1642	3.32	678	2416	2.81	609	3076	4.06	750	3629	1.83	477
1654	4.93	750	2417	1.70	459	3081 D	5.50	750	3632	2.79	606
1655	-	-	2501	2.71	596	3082 D	4.64	750	3634	1.97	496
1699	3.32	678	2503	1.33	409	3085 D	5.19	750	3635	2.98	633
1701	4.02	750	2534	-	-	3110	4.72	750	3638	2.30	541
1710 D	5.69	750	2570	3.80	743	3111	2.22	530	3642	1.77	470
1741	-	-	2585	4.45	750	3113	2.28	538	3643	2.16	522
1747	2.79	606	2586	3.39	688	3114	3.37	685	3647	3.28	672
1748	6.26	750	2587	2.81	609	3118	2.09	512	3648	1.72	462
1803 D	8.21	750	2589	2.52	570	3119	1.13	383	3681	0.94	356
1853	-	-	2600	5.48	750	3122	2.46	562	3685	0.99	364
1860	-	-	2623	7.68	750	3126	1.76	467	3719	1.21	393
1924	2.93	625	2651	1.89	485	3131	2.01	501	3724	3.96	750

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3726	4.06	750	4360	-	-	5160	2.32	543	6235	5.83	750
3803	2.85	614	4361	1.40	420	5183	4.19	750	6236	7.72	750
3807	2.48	564	4410	3.76	738	5188	3.26	670	6237	2.16	522
3808	4.19	750	4420	4.04	750	5190	3.90	750	6251 D	6.75	750
3821	7.04	750	4431	1.70	459	5191	1.09	377	6252 D	3.98	750
3822	4.39	750	4432	2.07	509	5192	3.35	683	6306	5.85	750
3824	4.29	750	4439	-	-	5213	6.38	750	6319	3.61	717
3826	0.98	362	4452	3.22	664	5215	6.28	750	6325	4.27	750
3827	2.34	546	4459	3.37	685	5221	5.38	750	6400	5.58	750
3830	1.37	414	4470	2.59	580	5222	7.90	750	6503	2.65	588
3851	2.63	585	4484	2.73	599	5223	4.78	750	6504	5.09	750
3865	3.26	670	4493	2.81	609	5348	4.49	750	6702 M*	6.57	750
3881	4.04	750	4511	0.66	320	5402	6.28	750	6703 M*	10.51	750
4000	7.64	750	4557	2.71	596	5403	7.20	750	6704 M*	7.29	750
4021	4.27	750	4558	2.13	517	5437	7.06	750	6801 F	7.06	750
4024 D	4.72	750	4568	2.73	599	5443	4.33	750	6811	7.22	750
4034	7.96	750	4581	1.21	393	5445	6.32	750	6824 F	8.37	750
4036	2.71	596	4583	4.54	750	5462	7.10	750	6826 F	4.70	750
4038	3.02	638	4611	1.42	422	5472	6.18	750	6834	3.20	662
4053	-	-	4635	3.14	654	5473	8.93	750	6836	3.74	735
4061	-	-	4653	2.26	535	5474	6.47	750	6843 F	9.59	750
4062	2.94	628	4665	8.79	750	5478	4.88	750	6845 F	5.15	750
4101	2.73	599	4670	-	-	5479	7.49	750	6854	5.62	750
4109	0.51	298	4683	4.97	750	5480	6.57	750	6872 F	13.69	750
4110	0.99	364	4686	2.63	585	5491	2.30	541	6874 F	13.92	750
4111	2.13	517	4692	0.82	341	5506	6.03	750	6882	3.67	725
4113	-	-	4693	1.27	401	5507	4.00	750	6884	5.30	750
4114	3.94	750	4703	1.97	496	5508	-	-	7016 M	3.90	750
4130	3.76	738	4717	2.44	559	5535	6.63	750	7024 M	4.33	750
4131	5.79	750	4720	3.84	749	5537	5.40	750	7038 M	6.38	750
4133	3.06	643	4740	0.98	362	5551	16.73	750	7046 M	11.88	750
4149	0.80	338	4741	3.67	725	5606	1.19	391	7047 M	6.24	750
4206	3.63	720	4743	-	-	5610	5.13	750	7050 M	10.20	750
4207	2.63	585	4751	3.26	670	5645	16.05	750	7090 M	7.08	750
4239	3.61	717	4771 N	2.89	620	5703	15.76	750	7098 M	13.20	750
4240	3.82	746	4777	3.47	699	5705	17.57	750	7099 M	19.03	750
4243	2.44	559	4825	1.50	433	5951	0.57	306	7133	4.00	750
4244	2.79	606	4828	2.28	538	6003	7.23	750	7151 M	4.86	750
4250	2.16	522	4829	1.31	406	6005	4.41	750	7152 M	7.78	750
4251	3.80	743	4902	2.85	614	6017	-	-	7153 M	5.40	750
4263	3.86	750	4923	1.13	383	6018	3.59	714	7219	8.27	750
4273	2.89	620	5020	6.14	750	6045	5.42	750	7222	10.00	750
4279	3.98	750	5022	9.07	750	6204	7.96	750	7225	10.59	750
4282	-	-	5037	12.21	750	6206	3.28	672	7228	-	-
4283	1.97	496	5040	6.90	750	6213	3.04	641	7229	-	-
4299	2.34	546	5057	4.56	750	6214	1.44	425	7230	8.68	750
4304	5.67	750	5059	18.21	750	6216	5.07	750	7231	7.90	750
4307	1.87	483	5069	-	-	6217	4.68	750	7232	9.93	750
4351	1.27	401	5102	7.04	750	6229	5.34	750	7309 F	9.32	750
4352	2.73	599	5146	5.28	750	6233	2.55	575	7313 F	3.78	741

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7317 F	7.68	-	8031	2.83	612	8720	1.58	443	9077 F	7.06	750
7327 F	18.04	-	8032	2.48	564	8721	0.51	298	9082	1.54	438
7333 M	4.08	750	8033	2.87	617	8723	0.23	262	9083	1.23	396
7335 M	4.52	750	8037	2.54	572	8725	3.18	659	9084	1.76	467
7337 M	6.51	750	8039	1.70	459	8726 F	2.16	522	9088 a	a	a
7350 F	10.12	750	8044	2.71	596	8734 M	0.70	325	9089	1.17	388
7360	4.60	750	8045	1.01	367	8737 M	0.64	317	9093	1.62	448
7370	5.79	750	8046	2.57	577	8738 M	1.03	370	9101	4.11	750
7380	6.05	750	8047	1.11	380	8742	0.53	301	9102	3.47	699
7382	7.08	750	8058	3.61	717	8745	4.64	750	9154	2.11	514
7390	5.30	750	8072	0.80	338	8748	0.86	346	9156	3.39	688
7394 M	4.37	750	8102	2.36	549	8755	0.76	333	9170	15.54	750
7395 M	4.86	750	8103	4.00	750	8799	0.86	346	9178	6.88	750
7398 M	7.00	750	8106	6.20	750	8800	2.42	556	9179	46.45	750
7402	0.41	285	8107	3.47	699	8803	0.10	243	9180	6.94	750
7403	4.76	750	8111	2.46	562	8805 M	0.35	277	9182	2.91	622
7405 N	1.29	404	8116	3.16	656	8810	0.25	264	9186	13.07	750
7420	13.20	750	8203	7.53	750	8814 M	0.31	272	9220	6.51	750
7421	1.07	375	8204	4.95	750	8815 M	0.49	296	9402	4.89	750
7422	1.83	477	8209	4.66	750	8820	0.21	259	9403	7.31	750
7425	2.15	520	8215	3.92	750	8824	3.35	683	9410	3.28	672
7431 N	1.11	380	8227	4.41	750	8825	-	-	9501	3.86	750
7445 N	0.70	-	8232	6.10	750	8826	2.59	580	9505	3.98	750
7453 N	0.60	-	8233	3.33	680	8829	-	-	9516	3.80	743
7502	2.44	559	8235	5.48	750	8831	1.40	420	9519	5.11	750
7515	1.66	454	8236	6.92	750	8832	0.45	291	9521	4.47	750
7520	3.51	704	8263	7.90	750	8833	1.46	427	9522	2.77	604
7538	4.49	750	8264	6.67	750	8835	2.13	517	9534	5.13	750
7539	1.81	475	8265	7.64	750	8842	3.12	651	9554	10.37	750
7540	3.86	750	8279	8.03	750	8855	0.21	259	9586	0.60	312
7580	3.08	646	8288	9.91	750	8856	0.88	348	9600	2.93	625
7590	4.37	750	8291	4.54	750	8864	1.91	488	9620	1.72	462
7600	5.93	750	8292	4.10	750	8868	0.64	317			
7605	2.50	567	8293	9.54	750	8869	1.40	420			
7610	1.99	499	8304	7.16	750	8871	0.08	241			
7705	5.52	750	8350	6.08	750	8901	0.29	269			
7710	4.58	750	8353	6.18	750	9012	1.33	409			
7711	4.58	750	8370	6.49	750	9014	3.65	722			
7720	3.06	643	8380	2.42	556	9015	4.33	750			
7855	5.40	750	8381	2.07	509	9016	2.91	622			
8001	2.89	620	8385	2.96	630	9019	3.35	683			
8002	2.50	567	8392	2.42	556	9033	2.77	604			
8006	2.20	527	8393	2.22	530	9040	4.97	750			
8008	1.62	448	8500	7.70	750	9044	1.72	462			
8010	2.36	549	8601	0.49	296	9052	2.55	575			
8013	0.51	298	8602	1.93	491	9058	1.85	480			
8015	0.86	346	8603	0.12	246	9060	1.76	467			
8017	1.58	443	8606	2.46	562	9061	1.40	420			
8018	3.76	738	8709 F	4.70	750	9062	1.81	475			
8021	3.24	667	8719	2.52	570	9063	1.19	391			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	200.85	750	6702 M*	6.57	750	6801 F	7.06	750			
0913 P	661.05	750	6703 M*	10.51	750	6824 F	8.37	750			
			6704 M*	7.29	750	6826 F	4.70	750			
			7016 M	3.90	750	6843 F	9.59	750			
			7024 M	4.33	750	6845 F	5.15	750			
a Rated Classifications											
9088	a	a	a			6872 F	13.69	750			
			7038 M	6.38	750	6874 F	13.92	750			
			7046 M	11.88	750	7309 F	9.32	750			
			7047 M	6.24	750	7313 F	3.78	741			
			7050 M	10.20	750	7317 F	7.68	750			
			7090 M	7.08	750						
						7327 F	18.04	750			
			7098 M	13.20	750	7350 F	10.12	750			
			7099 M	19.03	750	8709 F	4.70	750			
			7151 M	4.86	750	8726 F	2.16	522			
			7152 M	7.78	750	9077 F	7.06	750			
			7153 M	5.40	750						
			7333 M	4.08	750	Underground Coal Mine Classifications					
			7335 M	4.52	750						
			7337 M	6.51	750	1016 *	17.36	750			
			7394 M	4.37	750						
			7395 M	4.86	750						
			7398 M	7.00	750						
			8734 M	0.70	325						
			8737 M	0.64	317						
			8738 M	1.03	370						
			8805 M	0.35	277						
			8814 M	0.31	272						
			8815 M	0.49	296						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.25	S
0065D	0.06	S
0066D	0.06	S
0067D	0.06	S
1164D	0.04	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.04	S
1624D	0.02	S
1710D	0.02	S
1803D	0.21	S
3081D	0.06	S

Disease		
Code No.	Loading	Symbol
3082D	0.06	S
3085D	0.04	S
4024D	0.02	S
6251D	0.02	S
6252D	0.02	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.9%	2.3%	1.8%	1.4%	1.1%	0.7%	0.5%
\$1,000	4.7%	3.9%	3.1%	2.4%	1.9%	1.3%	1.0%
\$1,500	6.0%	5.1%	4.0%	3.2%	2.5%	1.7%	1.3%
\$2,000	7.0%	6.0%	4.8%	3.8%	3.0%	2.1%	1.7%
\$2,500	7.9%	6.8%	5.4%	4.4%	3.5%	2.5%	1.9%
\$5,000	11.0%	9.7%	7.8%	6.5%	5.3%	3.9%	3.2%
\$10,000	14.9%	13.4%	11.1%	9.5%	7.8%	6.2%	5.1%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$77,000
Leased or rented vehicle.....	\$51,300

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$3,900

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,000

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$51,300

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.050).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.