

NEW MEXICO COMMERCIAL INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2025

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.72	462	2016	1.53	437	2702	9.59	750	3180	1.32	409
0008	1.38	416	2021	1.94	492	2709	4.37	750	3188	1.05	372
0016	2.44	559	2039	1.75	467	2710	5.91	750	3220	1.01	366
0034	1.77	470	2041	1.50	433	2714	2.61	583	3224	1.89	485
0035	1.42	421	2065	1.06	373	2721	4.80	750	3227	1.43	423
0036	2.29	539	2070	2.40	555	2722	1.82	475	3240	-	-
0037	2.36	549	2081	2.01	501	2731	2.52	570	3241	1.72	462
0042	2.74	600	2089	1.90	487	2735	2.66	589	3255	1.42	421
0050	2.86	616	2095	4.01	750	2759	3.06	642	3257	1.53	437
0059	-	-	2105	2.38	552	2790	1.16	386	3270	1.32	409
0065	-	-	2110	2.38	552	2797	1.71	461	3300	2.34	546
0066	-	-	2111	1.53	437	2799	4.60	750	3303	1.58	443
0067	-	-	2112	2.77	604	2802	2.63	584	3307	1.43	423
0079	1.38	416	2114	1.30	406	2835	1.47	428	3315	1.75	467
0083	3.59	715	2121	0.83	342	2836	1.59	444	3334	1.31	407
0106	5.39	750	2130	1.16	386	2841	2.03	504	3336	1.50	433
0113	2.23	531	2131	1.05	372	2881	1.56	441	3365	2.49	566
0170	1.33	410	2143	1.38	416	2883	1.69	458	3372	1.51	434
0251	2.55	574	2157	2.18	525	2915	1.68	457	3373	2.49	566
0401	6.59	750	2172	1.01	366	2916	1.75	467	3383	0.85	345
0771 N	0.24	-	2174	1.80	472	2923	1.03	369	3385	0.57	307
0908 P	89.25	750	2211	4.10	750	2960	3.06	642	3400	1.76	468
0913 P	260.40	750	2220	1.54	438	3004	0.80	338	3507	1.47	428
0917	2.08	511	2286	-	-	3018	1.53	437	3515	1.16	386
0918 *	0.41	285	2288	2.46	562	3022	1.95	494	3548	0.79	336
1005 *	2.68	591	2302	1.16	386	3027	1.25	399	3559	1.25	399
1016 *	7.35	750	2305	1.39	417	3028	1.74	465	3574	0.55	304
1164	2.06	508	2361	1.17	387	3030	2.47	563	3581	0.58	308
1165	1.96	495	2362	1.44	424	3040	2.65	587	3612	0.98	362
1320	0.88	349	2380	1.23	396	3041	1.86	481	3620	1.26	400
1322	4.50	750	2388	0.77	333	3042	2.03	504	3629	0.84	343
1430	2.18	525	2402	1.28	403	3064	1.93	491	3632	1.22	394
1438	2.14	519	2413	1.18	389	3076	1.80	472	3634	0.99	363
1452	2.46	562	2416	1.37	414	3081	2.56	576	3635	1.19	390
1463	6.14	750	2417	0.76	332	3082	2.40	555	3638	0.98	362
1472	1.82	475	2501	1.28	403	3085	2.45	560	3642	0.84	343
1624	1.65	453	2503	0.61	312	3110	2.24	532	3643	1.00	365
1642	1.74	465	2570	2.01	501	3111	1.16	386	3647	1.62	448
1654	2.18	525	2585	2.26	535	3113	0.99	363	3648	0.63	315
1699	1.61	447	2586	2.04	505	3114	1.49	431	3681	0.36	278
1701	2.01	501	2587	1.40	419	3118	1.01	366	3685	0.44	290
1710	2.95	628	2589	1.10	379	3119	0.50	298	3719	0.50	298
1747	1.61	447	2600	2.57	577	3122	1.07	375	3724	1.54	438
1748	2.78	606	2623	3.33	679	3126	0.86	346	3726	1.72	462
1803	3.41	691	2651	0.80	338	3131	0.87	348	3803	1.48	430
1924	1.50	433	2660	1.26	400	3132	1.48	430	3807	1.05	372
1925	1.70	460	2670	-	-	3145	1.08	376	3808	2.11	515
2002	2.04	505	2683	-	-	3146	1.20	392	3821	3.08	645
2003	2.28	538	2688	1.19	390	3169	1.32	409	3822	2.22	529
2014	3.75	736	2701	6.29	750	3179	1.10	379	3824	2.16	522

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3826	0.42	287	4511	0.25	264	5403	2.95	628	6801 F	3.30	675
3827	1.07	375	4557	1.27	402	5437	2.76	603	6811	3.26	669
3830	0.63	315	4558	1.01	366	5443	1.88	484	6824 F	3.56	711
3851	1.16	386	4568	1.33	410	5445	2.48	565	6826 F	1.83	477
3865	1.58	443	4581	0.54	302	5462	3.27	671	6834	1.43	423
3881	1.90	487	4583	2.19	526	5472	2.68	591	6836	1.56	441
4000	3.29	674	4611	0.61	312	5473	3.92	750	6843 F	4.01	750
4021	1.95	494	4635	1.44	424	5474	2.77	604	6845 F	3.16	657
4024	2.06	508	4653	1.19	390	5478	2.03	504	6854	2.77	604
4034	3.51	703	4665	4.41	750	5479	2.89	620	6872 F	4.40	750
4036	1.38	416	4670	-	-	5480	3.09	647	6874 F	4.42	750
4038	1.39	417	4683	2.43	557	5491	1.23	396	6882	1.67	455
4062	1.23	396	4686	1.37	414	5506	2.72	597	6884	2.47	563
4101	1.48	430	4692	0.37	280	5507	1.70	460	7016 M	2.03	504
4109	0.28	268	4693	0.65	318	5508	-	-	7024 M	2.25	533
4110	0.46	292	4703	0.86	346	5535	3.36	684	7038 M	3.13	652
4111	1.14	385	4717	1.22	394	5537	2.31	542	7046 M	5.80	750
4114	1.63	450	4720	1.42	421	5551	6.43	750	7047 M	3.17	658
4130	2.14	519	4740	0.44	290	5606	0.49	297	7050 M	4.91	750
4131	3.11	650	4741	2.02	502	5610	2.17	523	7090 M	3.48	699
4133	1.66	454	4743	-	-	5645	6.55	750	7098 M	6.44	750
4149	0.41	285	4751	1.59	444	5703	5.74	750	7099 M	9.10	750
4206	1.70	460	4771 N	1.41	420	5705	7.18	750	7133	1.91	488
4207	1.26	400	4777	1.87	482	5951	0.35	277	7151 M	2.33	545
4239	1.75	467	4825	0.69	324	6003	2.92	624	7152 M	3.64	722
4240	1.60	445	4828	1.10	379	6005	2.33	545	7153 M	2.58	579
4243	1.20	392	4829	0.61	312	6018	1.73	464	7219	4.01	750
4244	1.41	420	4902	1.23	396	6045	2.29	539	7222	4.87	750
4250	1.09	377	4923	0.65	318	6204	3.54	708	7225	5.90	750
4251	1.79	471	5020	2.63	584	6206	1.59	444	7230	4.15	750
4263	2.07	509	5022	4.14	750	6213	1.19	390	7231	4.41	750
4273	1.33	410	5037	4.24	750	6214	0.75	331	7232	5.73	750
4279	2.11	515	5040	2.88	618	6216	2.23	531	7309 F	4.40	750
4283	1.08	376	5057	1.85	479	6217	2.21	528	7313 F	1.94	492
4299	1.08	376	5059	6.65	750	6229	2.05	506	7317 F	2.97	631
4304	2.58	579	5102	3.38	686	6233	0.93	356	7327 F	6.55	750
4307	0.96	359	5146	2.11	515	6235	2.47	563	7333 M	1.92	489
4351	0.63	315	5160	1.07	375	6236	3.06	642	7335 M	2.13	518
4352	1.41	420	5183	1.83	477	6237	1.03	369	7337 M	3.02	638
4360	-	-	5188	1.54	438	6251	2.76	603	7350 F	3.78	740
4361	0.65	318	5190	1.45	426	6252	1.91	488	7360	2.48	565
4410	1.58	443	5191	0.53	301	6306	2.52	570	7370	2.78	606
4420	1.74	465	5192	1.63	450	6319	1.75	467	7380	3.12	651
4431	0.71	326	5213	2.72	597	6325	1.76	468	7382	3.48	699
4432	1.55	440	5215	2.78	606	6400	2.34	546	7390	2.52	570
4452	1.54	438	5221	2.38	552	6503	1.23	396	7394 M	2.21	528
4459	1.53	437	5222	3.17	658	6504	1.96	495	7395 M	2.45	560
4470	1.19	390	5223	1.84	478	6702 M*	3.59	715	7398 M	3.45	696
4484	1.33	410	5348	1.75	467	6703 M*	5.64	750	7402	0.17	253
4493	1.20	392	5402	3.03	640	6704 M*	3.98	750	7403	2.28	538

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7405 N	0.57	307	8116	1.27	402	8810	0.12	246	9186	5.22	750
7420	5.64	750	8203	3.69	728	8814 M	0.14	248	9220	2.55	574
7421	0.42	287	8204	2.09	512	8815 M	0.21	258	9402	2.16	522
7422	0.86	346	8209	2.17	523	8820	0.11	244	9403	4.02	750
7425	1.19	390	8215	1.65	453	8824	1.47	428	9410	1.54	438
7431 N	0.49	297	8227	2.13	518	8825	-	-	9501	1.83	477
7445 N	0.30	-	8232	2.74	600	8826	1.17	387	9505	1.71	461
7453 N	0.27	-	8233	1.88	484	8829	-	-	9516	1.43	423
7502	1.14	385	8235	2.31	542	8831	0.63	315	9519	2.23	531
7515	0.63	315	8236	3.10	648	8832	0.21	258	9521	2.07	509
7520	1.71	461	8263	3.31	677	8833	0.65	318	9522	1.33	410
7538	1.51	434	8264	3.05	641	8835	1.00	365	9534	2.08	511
7539	0.85	345	8265	3.15	655	8842	1.33	410	9554	4.00	750
7540	1.83	477	8279	3.74	735	8855	0.07	240	9586	0.24	263
7580	1.47	428	8288	4.40	750	8856	0.40	284	9600	1.28	403
7590	2.30	540	8291	1.98	498	8864	0.71	326	9620	0.81	339
7600	2.59	580	8292	1.73	464	8868	0.25	264			
7605	1.12	382	8293	3.34	681	8869	0.63	315			
7610	1.05	372	8304	3.30	675	8871	0.02	233			
7705	3.06	642	8350	2.46	562	8901	0.13	247			
7710	2.42	556	8353	2.48	565	9012	0.58	308			
7711	2.42	556	8370	2.78	606	9014	1.66	454			
7720	1.45	-	8380	1.08	376	9015	1.83	477			
7855	2.95	-	8381	0.91	353	9016	1.12	382			
8001	1.21	393	8385	1.21	393	9019	1.73	464			
8002	1.07	375	8392	1.03	369	9033	1.10	379			
8006	0.98	362	8393	1.00	365	9040	2.01	501			
8008	0.67	321	8500	2.66	589	9044	0.89	350			
8010	1.09	377	8601	0.21	258	9052	1.02	367			
8013	0.18	254	8602	1.04	370	9058	0.77	333			
8015	0.41	285	8603	0.04	236	9060	0.74	329			
8017	0.67	321	8606	0.97	360	9061	0.69	324			
8018	1.53	437	8709 F	1.43	423	9062	0.76	332			
8021	1.51	434	8719	0.97	360	9063	0.48	295			
8031	1.13	383	8720	0.64	316	9077 F	3.30	675			
8032	1.01	366	8721	0.22	260	9082	0.63	315			
8033	1.18	389	8723	0.07	240	9083	0.55	304			
8037	1.17	387	8725	1.33	410	9084	0.77	333			
8039	0.83	342	8726 F	0.71	326	9088 a	a	a			
8044	1.22	394	8734 M	0.32	273	9089	0.53	301			
8045	0.41	285	8737 M	0.29	270	9093	0.74	329			
8046	1.16	386	8738 M	0.45	291	9101	1.66	454			
8047	0.47	294	8742	0.23	261	9102	1.56	441			
8058	1.42	421	8745	2.05	506	9154	0.89	350			
8072	0.38	281	8748	0.33	274	9156	1.59	444			
8102	1.07	375	8755	0.36	278	9170	6.65	750			
8103	1.58	443	8799	0.44	290	9178	2.79	607			
8106	2.27	536	8800	1.30	406	9179	28.01	750			
8107	1.40	419	8803	0.03	234	9180	3.20	662			
8111	1.10	379	8805 M	0.16	251	9182	1.21	393			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	89.25	750	6702 M*	3.59	715	6801 F	3.30	675			
0913 P	260.40	750	6703 M*	5.64	750	6824 F	3.56	711			
			6704 M*	3.98	750	6826 F	1.83	477			
			7016 M	2.03	504	6843 F	4.01	750			
			7024 M	2.25	533	6845 F	3.16	657			
						6872 F	4.40	750			
a Rated Classifications			7038 M	3.13	652	6874 F	4.42	750			
			7046 M	5.80	750	7309 F	4.40	750			
9088 a	a	a	7047 M	3.17	658	7313 F	1.94	492			
			7050 M	4.91	750	7317 F	2.97	631			
			7090 M	3.48	699						
						7327 F	6.55	750			
			7098 M	6.44	750	7350 F	3.78	740			
			7099 M	9.10	750	8709 F	1.43	423			
			7151 M	2.33	545	8726 F	0.71	326			
			7152 M	3.64	722	9077 F	3.30	675			
			7153 M	2.58	579						
						Underground Coal Mine Classifications					
			7333 M	1.92	489						
			7335 M	2.13	518	1016 *	7.35	750			
			7337 M	3.02	638						
			7394 M	2.21	528						
			7395 M	2.45	560						
			7398 M	3.45	696						
			8734 M	0.32	273						
			8737 M	0.29	270						
			8738 M	0.45	291						
			8805 M	0.16	251						
			8814 M	0.14	248						
			8815 M	0.21	258						

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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

**\* Class Codes with Specific Footnotes**

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.48. (For coverage written separately for federal benefits only, \$0.46. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.45. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	5.0%	3.8%	3.0%	2.4%	1.9%	1.2%	1.0%
\$1,000	8.2%	6.5%	5.2%	4.1%	3.3%	2.2%	1.6%
\$1,500	10.7%	8.5%	6.9%	5.5%	4.4%	3.0%	2.3%
\$2,000	12.6%	10.1%	8.2%	6.7%	5.3%	3.7%	2.9%
\$2,500	14.1%	11.5%	9.3%	7.6%	6.1%	4.3%	3.4%
\$5,000	19.7%	16.6%	13.6%	11.5%	9.3%	6.9%	5.6%
\$10,000	26.9%	23.1%	19.5%	16.9%	13.8%	10.8%	9.0%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$85,300
Leased or rented vehicle.....	\$56,900

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\*.....** \$0.01

\* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers"

and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports,"

and Code 9179 -- "Athletic Sports or Park: Contact Sports," .....

\$4,400

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium

determination of executive officers.....

\$1,100

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll) .....

\$56,900

**Terrorism - (Advisory Loss Cost) .....**

\$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable

only in connection with **Basic Manual** Rule 3-A-4.....

55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.