

NEW MEXICO EMPLOYERS ASSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2025

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.58	579	2016	2.30	540	2702	14.38	750	3180	1.98	498
0008	2.06	509	2021	2.91	623	2709	6.55	750	3188	1.58	443
0016	3.65	723	2039	2.63	585	2710	8.87	750	3220	1.51	434
0034	2.66	589	2041	2.25	534	2714	3.92	750	3224	2.84	613
0035	2.13	517	2065	1.59	445	2721	7.20	750	3227	2.14	519
0036	3.43	694	2070	3.61	717	2722	2.72	598	3240	-	-
0037	3.54	708	2081	3.01	636	2731	3.78	740	3241	2.58	579
0042	4.11	750	2089	2.85	615	2735	3.98	750	3255	2.13	517
0050	4.28	750	2095	6.02	750	2759	4.58	750	3257	2.30	540
0059	-	-	2105	3.58	713	2790	1.73	464	3270	1.98	498
0065	-	-	2110	3.58	713	2797	2.57	577	3300	3.51	704
0066	-	-	2111	2.30	540	2799	6.90	750	3303	2.36	549
0067	-	-	2112	4.16	750	2802	3.94	750	3307	2.14	519
0079	2.06	509	2114	1.95	494	2835	2.21	528	3315	2.63	585
0083	5.39	750	2121	1.24	398	2836	2.38	551	3334	1.97	496
0106	8.08	750	2130	1.73	464	2841	3.04	640	3336	2.25	534
0113	3.34	681	2131	1.58	443	2881	2.35	547	3365	3.73	734
0170	2.00	500	2143	2.06	509	2883	2.54	572	3372	2.27	536
0251	3.83	747	2157	3.28	672	2915	2.52	570	3373	3.73	734
0401	9.89	750	2172	1.51	434	2916	2.63	585	3383	1.28	402
0771 N	0.36	-	2174	2.69	594	2923	1.54	438	3385	0.85	345
0908 P	133.88	750	2211	6.14	750	2960	4.58	750	3400	2.65	587
0913 P	390.60	750	2220	2.32	543	3004	1.20	392	3507	2.21	528
0917	3.12	651	2286	-	-	3018	2.30	540	3515	1.73	464
0918 *	0.61	313	2288	3.69	728	3022	2.93	625	3548	1.18	389
1005 *	4.02	750	2302	1.73	464	3027	1.87	483	3559	1.87	483
1016 *	11.03	750	2305	2.08	511	3028	2.61	583	3574	0.82	341
1164	3.09	647	2361	1.75	466	3030	3.70	730	3581	0.87	347
1165	2.95	628	2362	2.16	521	3040	3.97	750	3612	1.46	428
1320	1.32	409	2380	1.84	479	3041	2.79	606	3620	1.89	485
1322	6.76	750	2388	1.15	385	3042	3.04	640	3629	1.26	400
1430	3.28	672	2402	1.92	489	3064	2.90	621	3632	1.83	477
1438	3.21	664	2413	1.76	468	3076	2.69	594	3634	1.48	430
1452	3.69	728	2416	2.05	506	3081	3.84	749	3635	1.78	470
1463	9.21	750	2417	1.13	383	3082	3.61	717	3638	1.46	428
1472	2.72	598	2501	1.92	489	3085	3.67	725	3642	1.26	400
1624	2.47	564	2503	0.91	353	3110	3.35	683	3643	1.50	432
1642	2.61	583	2570	3.01	636	3111	1.73	464	3647	2.43	557
1654	3.28	672	2585	3.39	687	3113	1.48	430	3648	0.95	358
1699	2.41	555	2586	3.06	642	3114	2.24	532	3681	0.54	302
1701	3.01	636	2587	2.09	513	3118	1.51	434	3685	0.66	319
1710	4.43	750	2589	1.65	453	3119	0.76	332	3719	0.76	332
1747	2.41	555	2600	3.86	750	3122	1.61	447	3724	2.32	543
1748	4.17	750	2623	4.99	750	3126	1.29	404	3726	2.58	579
1803	5.12	750	2651	1.20	392	3131	1.31	406	3803	2.22	530
1924	2.25	534	2660	1.89	485	3132	2.22	530	3807	1.58	443
1925	2.55	574	2670	-	-	3145	1.62	449	3808	3.17	657
2002	3.06	642	2683	-	-	3146	1.80	472	3821	4.61	750
2003	3.42	691	2688	1.78	470	3169	1.98	498	3822	3.32	679
2014	5.62	750	2701	9.43	750	3179	1.65	453	3824	3.24	668

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3826	0.63	315	4511	0.38	281	5403	4.43	750	6801 F	4.95	750
3827	1.61	447	4557	1.91	487	5437	4.14	750	6811	4.88	750
3830	0.95	358	4558	1.51	434	5443	2.82	611	6824 F	5.34	750
3851	1.73	464	4568	2.00	500	5445	3.72	732	6826 F	2.74	600
3865	2.36	549	4581	0.80	338	5462	4.90	750	6834	2.14	519
3881	2.85	615	4583	3.29	674	5472	4.02	750	6836	2.35	547
4000	4.93	750	4611	0.91	353	5473	5.87	750	6843 F	6.02	750
4021	2.93	625	4635	2.16	521	5474	4.16	750	6845 F	4.74	750
4024	3.09	647	4653	1.78	470	5478	3.04	640	6854	4.16	750
4034	5.26	750	4665	6.62	750	5479	4.33	750	6872 F	6.60	750
4036	2.06	509	4670	-	-	5480	4.63	750	6874 F	6.63	750
4038	2.08	511	4683	3.64	721	5491	1.84	479	6882	2.50	568
4062	1.84	479	4686	2.05	506	5506	4.08	750	6884	3.70	730
4101	2.22	530	4692	0.55	304	5507	2.55	574	7016 M	3.04	640
4109	0.43	287	4693	0.98	362	5508	-	-	7024 M	3.37	685
4110	0.69	324	4703	1.29	404	5535	5.04	750	7038 M	4.69	750
4111	1.72	462	4717	1.83	477	5537	3.47	698	7046 M	8.69	750
4114	2.44	560	4720	2.13	517	5551	9.64	750	7047 M	4.76	750
4130	3.21	664	4740	0.66	319	5606	0.74	330	7050 M	7.37	750
4131	4.66	750	4741	3.02	638	5610	3.26	670	7090 M	5.21	750
4133	2.49	566	4743	-	-	5645	9.83	750	7098 M	9.65	750
4149	0.61	313	4751	2.38	551	5703	8.62	750	7099 M	13.66	750
4206	2.55	574	4771 N	2.11	515	5705	10.77	750	7133	2.87	617
4207	1.89	485	4777	2.80	608	5951	0.52	300	7151 M	3.50	702
4239	2.63	585	4825	1.04	370	6003	4.38	750	7152 M	5.47	750
4240	2.39	553	4828	1.65	453	6005	3.50	702	7153 M	3.87	750
4243	1.80	472	4829	0.91	353	6018	2.60	581	7219	6.02	750
4244	2.11	515	4902	1.84	479	6045	3.43	694	7222	7.31	750
4250	1.64	451	4923	0.98	362	6204	5.31	750	7225	8.85	750
4251	2.68	591	5020	3.94	750	6206	2.38	551	7230	6.22	750
4263	3.10	649	5022	6.21	750	6213	1.78	470	7231	6.62	750
4273	2.00	500	5037	6.36	750	6214	1.12	381	7232	8.60	750
4279	3.17	657	5040	4.32	750	6216	3.34	681	7309 F	6.60	750
4283	1.62	449	5057	2.77	604	6217	3.31	677	7313 F	2.91	623
4299	1.62	449	5059	9.97	750	6229	3.07	645	7317 F	4.46	750
4304	3.87	750	5102	5.07	750	6233	1.40	419	7327 F	9.83	750
4307	1.43	423	5146	3.17	657	6235	3.70	730	7333 M	2.88	619
4351	0.95	358	5160	1.61	447	6236	4.58	750	7335 M	3.20	662
4352	2.11	515	5183	2.74	600	6237	1.54	438	7337 M	4.54	750
4360	-	-	5188	2.32	543	6251	4.14	750	7350 F	5.67	750
4361	0.98	362	5190	2.17	523	6252	2.87	617	7360	3.72	732
4410	2.36	549	5191	0.79	336	6306	3.78	740	7370	4.17	750
4420	2.61	583	5192	2.44	560	6319	2.63	585	7380	4.68	750
4431	1.07	375	5213	4.08	750	6325	2.65	587	7382	5.21	750
4432	2.33	545	5215	4.17	750	6400	3.51	704	7390	3.78	740
4452	2.32	543	5221	3.58	713	6503	1.84	479	7394 M	3.31	677
4459	2.30	540	5222	4.76	750	6504	2.95	628	7395 M	3.67	725
4470	1.78	470	5223	2.76	602	6702 M*	5.39	750	7398 M	5.18	750
4484	2.00	500	5348	2.63	585	6703 M*	8.46	750	7402	0.25	264
4493	1.80	472	5402	4.55	750	6704 M*	5.97	750	7403	3.42	691

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7405 N	0.85	345	8116	1.91	487	8810	0.17	253	9186	7.83	750
7420	8.46	750	8203	5.53	750	8814 M	0.20	258	9220	3.83	747
7421	0.63	315	8204	3.13	653	8815 M	0.32	273	9402	3.24	668
7422	1.29	404	8209	3.26	670	8820	0.16	251	9403	6.03	750
7425	1.78	470	8215	2.47	564	8824	2.21	528	9410	2.32	543
7431 N	0.74	330	8227	3.20	662	8825	-	-	9501	2.74	600
7445 N	0.46	-	8232	4.11	750	8826	1.75	466	9505	2.57	577
7453 N	0.41	-	8233	2.82	611	8829	-	-	9516	2.14	519
7502	1.72	462	8235	3.47	698	8831	0.95	358	9519	3.34	681
7515	0.95	358	8236	4.65	750	8832	0.32	273	9521	3.10	649
7520	2.57	577	8263	4.96	750	8833	0.98	362	9522	2.00	500
7538	2.27	536	8264	4.57	750	8835	1.50	432	9534	3.12	651
7539	1.28	402	8265	4.73	750	8842	2.00	500	9554	6.00	750
7540	2.74	600	8279	5.61	750	8855	0.11	245	9586	0.36	279
7580	2.21	528	8288	6.60	750	8856	0.60	311	9600	1.92	489
7590	3.45	696	8291	2.98	632	8864	1.07	375	9620	1.21	394
7600	3.89	750	8292	2.60	581	8868	0.38	281			
7605	1.69	458	8293	5.01	750	8869	0.95	358			
7610	1.58	443	8304	4.95	750	8871	0.03	234			
7705	4.58	750	8350	3.69	728	8901	0.19	256			
7710	3.62	719	8353	3.72	732	9012	0.87	347			
7711	3.62	719	8370	4.17	750	9014	2.49	566			
7720	2.17	-	8380	1.62	449	9015	2.74	600			
7855	4.43	-	8381	1.37	415	9016	1.69	458			
8001	1.81	475	8385	1.81	475	9019	2.60	581			
8002	1.61	447	8392	1.54	438	9033	1.65	453			
8006	1.46	428	8393	1.50	432	9040	3.01	636			
8008	1.01	366	8500	3.98	750	9044	1.34	411			
8010	1.64	451	8601	0.32	273	9052	1.53	436			
8013	0.27	266	8602	1.56	440	9058	1.15	385			
8015	0.61	313	8603	0.06	239	9060	1.10	379			
8017	1.01	366	8606	1.45	426	9061	1.04	370			
8018	2.30	540	8709 F	2.14	519	9062	1.13	383			
8021	2.27	536	8719	1.45	426	9063	0.72	328			
8031	1.70	460	8720	0.96	360	9077 F	4.95	750			
8032	1.51	434	8721	0.33	275	9082	0.95	358			
8033	1.76	468	8723	0.11	245	9083	0.82	341			
8037	1.75	466	8725	2.00	500	9084	1.15	385			
8039	1.24	398	8726 F	1.07	375	9088 a	a	a			
8044	1.83	477	8734 M	0.47	294	9089	0.79	336			
8045	0.61	313	8737 M	0.44	290	9093	1.10	379			
8046	1.73	464	8738 M	0.68	321	9101	2.49	566			
8047	0.71	326	8742	0.35	277	9102	2.35	547			
8058	2.13	517	8745	3.07	645	9154	1.34	411			
8072	0.57	307	8748	0.49	296	9156	2.38	551			
8102	1.61	447	8755	0.54	302	9170	9.97	750			
8103	2.36	549	8799	0.66	319	9178	4.19	750			
8106	3.40	689	8800	1.95	494	9179	42.02	750			
8107	2.09	513	8803	0.05	236	9180	4.80	750			
8111	1.65	453	8805 M	0.24	262	9182	1.81	475			

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.

- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.

- 1005 Advisory loss cost includes a non-ratable disease element of \$0.48. (For coverage written separately for federal benefits only, \$0.46. For coverage written separately for state benefits only, \$0.02.)

- 1016 Advisory loss cost includes a non-ratable disease element of \$1.45. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.07.)

- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.

- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.

- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.3%	2.5%	2.0%	1.6%	1.3%	0.8%	0.6%
\$1,000	5.5%	4.3%	3.5%	2.7%	2.2%	1.5%	1.1%
\$1,500	7.1%	5.7%	4.6%	3.7%	2.9%	2.0%	1.5%
\$2,000	8.4%	6.7%	5.5%	4.4%	3.6%	2.5%	1.9%
\$2,500	9.4%	7.7%	6.2%	5.1%	4.1%	2.9%	2.3%
\$5,000	13.1%	11.0%	9.1%	7.7%	6.2%	4.6%	3.7%
\$10,000	17.9%	15.4%	13.0%	11.2%	9.2%	7.2%	6.0%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$85,300
Leased or rented vehicle.....	\$56,900

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,400

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,100

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$56,900

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.