

NEW MEXICO SAFETY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2024

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.45	696	2016	2.67	591	2702	19.61	750	3180	2.67	591
0008	2.83	612	2021	3.87	750	2709	8.54	750	3188	2.09	513
0016	5.07	750	2039	3.19	661	2710	12.47	750	3220	1.94	491
0034	3.81	744	2041	3.07	645	2714	4.97	750	3224	3.81	744
0035	3.17	658	2065	2.17	524	2721	9.82	750	3227	2.97	631
0036	4.51	750	2070	4.63	750	2722	3.37	685	3240	-	-
0037	4.83	750	2081	3.77	739	2731	4.53	750	3241	3.13	653
0042	5.63	750	2089	3.73	734	2735	5.13	750	3255	2.71	596
0050	5.67	750	2095	7.54	750	2759	6.06	750	3257	3.03	639
0059 D	-	-	2105	4.59	750	2790	2.19	526	3270	2.61	583
0065 D	-	-	2110	3.67	726	2797	3.31	677	3300	5.15	750
0066 D	-	-	2111	3.21	664	2799	8.72	750	3303	2.85	615
0067 D	-	-	2112	5.71	750	2802	5.25	750	3307	2.91	623
0079	2.83	612	2114	2.69	594	2835	3.01	637	3315	3.59	715
0083	7.50	750	2121	1.46	427	2836	3.23	666	3334	2.55	575
0106	10.31	750	2130	2.25	534	2841	4.09	750	3336	2.75	602
0113	4.85	750	2131	2.03	505	2881	3.27	672	3365	4.77	750
0170	2.91	623	2143	2.75	602	2883	3.43	693	3372	2.91	623
0251	4.85	750	2157	4.27	750	2915	3.17	658	3373	4.85	750
0401	15.38	750	2172	1.82	475	2916	3.39	688	3383	1.68	456
0771 N	0.50	-	2174	3.41	691	2923	1.84	478	3385	1.12	381
0908 P	189.53	750	2211	7.60	750	2960	6.28	750	3400	3.35	682
0913 P	578.55	750	2220	2.99	634	3004	1.50	432	3507	3.13	653
0917	4.25	750	2286	-	-	3018	2.91	623	3515	2.33	545
0918 *	0.86	346	2288	4.71	750	3022	3.81	744	3548	1.56	440
1005 *	5.21	750	2302	2.15	521	3027	2.43	559	3559	2.65	588
1016 *	14.50	750	2305	2.57	577	3028	3.43	693	3574	1.28	402
1164 D	3.57	712	2361	2.13	518	3030	5.37	750	3581	1.14	384
1165 D	3.65	723	2362	2.87	618	3040	5.21	750	3612	1.96	494
1320	1.74	464	2380	2.35	548	3041	3.75	736	3620	2.51	569
1322	8.68	750	2388	1.32	408	3042	4.21	750	3629	1.66	454
1430	4.27	750	2402	2.75	602	3064	3.79	742	3632	2.47	564
1438	4.81	750	2413	2.35	548	3076	3.69	728	3634	1.80	472
1452	5.39	750	2416	2.71	596	3081 D	4.87	750	3635	2.63	586
1463	11.35	750	2417	1.58	443	3082 D	4.29	750	3638	2.00	499
1472	3.41	691	2501	2.45	561	3085 D	4.63	750	3642	1.72	462
1624 D	3.07	645	2503	1.22	394	3110	4.39	750	3643	1.96	494
1642	3.19	661	2570	3.61	717	3111	2.13	518	3647	2.91	623
1654	4.31	750	2585	4.45	750	3113	2.01	502	3648	1.40	419
1699	3.07	645	2586	3.51	704	3114	2.99	634	3681	0.82	340
1701	3.85	750	2587	2.73	599	3118	1.98	497	3685	0.90	351
1710 D	4.97	750	2589	2.21	529	3119	1.02	367	3719	1.02	367
1747	2.87	618	2600	5.17	750	3122	2.11	515	3724	3.29	674
1748	5.69	750	2623	6.76	750	3126	1.64	451	3726	3.71	731
1803 D	6.98	750	2651	1.64	451	3131	1.76	467	3803	2.67	591
1924	2.71	596	2660	2.57	577	3132	3.05	642	3807	2.13	518
1925	3.37	685	2670	-	-	3145	2.19	526	3808	3.95	750
2002	3.95	750	2683	-	-	3146	2.31	542	3821	6.22	750
2003	4.09	750	2688	2.49	567	3169	2.53	572	3822	4.15	750
2014	6.60	750	2701	12.39	750	3179	2.15	521	3824	3.95	750

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3826	0.86	346	4511	0.58	308	5403	6.06	750	6801 F	6.58	750
3827	2.09	513	4557	2.35	548	5437	5.91	750	6811	6.48	750
3830	1.30	405	4558	1.92	489	5443	3.71	731	6824 F	7.80	750
3851	2.29	540	4568	2.61	583	5445	5.31	750	6826 F	4.39	750
3865	3.07	645	4581	1.10	378	5462	6.62	750	6834	2.93	626
3881	3.79	742	4583	4.27	750	5472	5.53	750	6836	3.23	666
4000	7.06	750	4611	1.22	394	5473	7.48	750	6843 F	8.94	750
4021	3.81	744	4635	2.95	629	5474	5.95	750	6845 F	4.81	750
4024 D	4.17	750	4653	2.27	537	5478	4.33	750	6854	5.31	750
4034	7.14	750	4665	8.50	750	5479	6.12	750	6872 F	10.51	750
4036	2.61	583	4670	-	-	5480	6.20	750	6874 F	10.69	750
4038	2.75	602	4683	4.63	750	5491	2.33	545	6882	3.31	677
4062	2.67	591	4686	2.49	567	5506	5.51	750	6884	4.85	750
4101	2.53	572	4692	0.74	330	5507	3.47	699	7016 M	3.77	739
4109	0.52	300	4693	1.22	394	5508	-	-	7024 M	4.19	750
4110	0.90	351	4703	1.74	464	5535	6.02	750	7038 M	6.04	750
4111	2.01	502	4717	2.31	542	5537	4.73	750	7046 M	11.03	750
4114	3.35	682	4720	3.03	639	5551	14.34	750	7047 M	5.97	750
4130	4.03	750	4740	0.86	346	5606	1.02	367	7050 M	9.60	750
4131	5.81	750	4741	3.89	750	5610	4.53	750	7090 M	6.72	750
4133	3.01	637	4743	-	-	5645	14.46	750	7098 M	12.25	750
4149	0.78	335	4751	3.01	637	5703	12.65	750	7099 M	17.48	750
4206	3.45	696	4771 N	2.79	607	5705	15.40	750	7133	3.75	736
4207	2.35	548	4777	3.49	701	5951	0.56	305	7151 M	4.55	750
4239	3.35	682	4825	1.42	421	6003	6.20	750	7152 M	7.22	750
4240	3.35	682	4828	2.13	518	6005	4.37	750	7153 M	5.07	750
4243	2.25	534	4829	1.20	392	6018	3.21	664	7219	7.62	750
4244	2.63	586	4902	2.49	567	6045	4.81	750	7222	8.92	750
4250	2.09	513	4923	1.20	392	6204	7.12	750	7225	10.27	750
4251	3.61	717	5020	5.41	750	6206	2.81	610	7230	8.20	750
4263	3.67	726	5022	8.00	750	6213	2.63	586	7231	7.76	750
4273	2.65	588	5037	9.52	750	6214	1.44	424	7232	10.15	750
4279	4.11	750	5040	6.00	750	6216	4.39	750	7309 F	8.08	750
4283	2.01	502	5057	3.85	750	6217	4.35	750	7313 F	3.27	672
4299	2.15	521	5059	14.96	750	6229	4.39	750	7317 F	6.22	750
4304	5.19	750	5102	6.52	750	6233	2.00	499	7327 F	16.58	750
4307	1.72	462	5146	4.45	750	6235	5.07	750	7333 M	3.73	734
4351	1.22	394	5160	2.07	510	6236	6.50	750	7335 M	4.15	750
4352	2.63	586	5183	3.71	731	6237	2.05	507	7337 M	5.93	750
4360	-	-	5188	2.97	631	6251 D	5.35	750	7350 F	7.78	750
4361	1.34	410	5190	3.13	653	6252 D	3.59	715	7360	4.47	750
4410	3.27	672	5191	1.06	373	6306	5.33	750	7370	5.41	750
4420	3.55	709	5192	3.21	664	6319	3.41	691	7380	5.93	750
4431	1.46	427	5213	5.79	750	6325	3.55	709	7382	6.84	750
4432	2.39	553	5215	5.65	750	6400	4.81	750	7390	4.95	750
4452	3.07	645	5221	4.81	750	6503	2.37	550	7394 M	3.99	750
4459	2.99	634	5222	6.66	750	6504	4.13	750	7395 M	4.43	750
4470	2.35	548	5223	3.99	750	6702 M*	6.64	750	7398 M	6.32	750
4484	2.57	577	5348	3.71	731	6703 M*	10.51	750	7402	0.34	276
4493	2.47	564	5402	5.87	750	6704 M*	7.38	750	7403	4.49	750

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7405 N	1.18	389	8116	2.75	602	8810	0.22	260	9186	10.83	750
7420	11.29	750	8203	7.34	750	8814 M	0.26	265	9220	5.77	750
7421	0.90	351	8204	4.53	750	8815 M	0.42	287	9402	4.21	750
7422	1.78	470	8209	4.49	750	8820	0.20	257	9403	7.06	750
7425	1.94	491	8215	3.47	699	8824	3.07	645	9410	3.01	637
7431 N	1.00	365	8227	4.21	750	8825	-	-	9501	3.43	693
7445 N	0.64	-	8232	5.51	750	8826	2.27	537	9505	3.41	691
7453 N	0.54	-	8233	3.51	704	8829	-	-	9516	3.15	656
7502	2.25	534	8235	4.79	750	8831	1.28	402	9519	4.45	750
7515	1.48	429	8236	6.18	750	8832	0.42	287	9521	4.21	750
7520	3.31	677	8263	6.80	750	8833	1.36	413	9522	2.55	575
7538	3.59	715	8264	6.28	750	8835	1.96	494	9534	4.37	750
7539	1.66	454	8265	6.58	750	8842	2.83	612	9554	8.40	750
7540	3.57	712	8279	8.12	750	8855	0.18	254	9586	0.54	303
7580	2.87	618	8288	9.46	750	8856	0.82	340	9600	2.65	588
7590	4.31	750	8291	4.11	750	8864	1.64	451	9620	1.60	445
7600	5.21	750	8292	3.77	739	8868	0.58	308			
7605	2.29	540	8293	7.54	750	8869	1.26	400			
7610	1.82	475	8304	6.54	750	8871	0.06	238			
7705	5.63	750	8350	5.37	750	8901	0.26	265			
7710	4.35	750	8353	5.25	750	9012	1.16	386			
7711	4.35	750	8370	5.73	750	9014	3.31	677			
7720	2.79	-	8380	2.11	515	9015	3.85	750			
7855	5.47	-	8381	1.84	478	9016	2.39	553			
8001	2.51	569	8385	2.67	591	9019	3.27	672			
8002	2.21	529	8392	2.13	518	9033	2.37	550			
8006	1.98	497	8393	2.13	518	9040	4.49	750			
8008	1.48	429	8500	5.95	750	9044	1.68	456			
8010	2.13	518	8601	0.42	287	9052	2.23	532			
8013	0.40	284	8602	1.92	489	9058	1.56	440			
8015	0.80	338	8603	0.10	243	9060	1.50	432			
8017	1.40	419	8606	2.09	513	9061	1.36	413			
8018	3.21	664	8709 F	3.61	717	9062	1.56	440			
8021	3.01	637	8719	2.13	518	9063	1.06	373			
8031	2.45	561	8720	1.38	416	9077 F	6.62	750			
8032	2.13	518	8721	0.48	295	9082	1.34	410			
8033	2.51	569	8723	0.20	257	9083	1.12	381			
8037	2.21	529	8725	2.87	618	9084	1.56	440			
8039	1.62	448	8726 F	1.74	464	9088 a	a	a			
8044	2.43	559	8734 M	0.64	316	9089	1.04	370			
8045	0.86	346	8737 M	0.58	308	9093	1.50	432			
8046	2.39	553	8738 M	0.92	354	9101	3.65	723			
8047	1.02	367	8742	0.48	295	9102	3.21	664			
8058	3.11	650	8745	4.27	750	9154	1.90	486			
8072	0.80	338	8748	0.74	330	9156	3.05	642			
8102	2.09	513	8755	0.78	335	9170	13.45	750			
8103	3.43	693	8799	0.82	340	9178	5.67	750			
8106	5.21	750	8800	2.29	540	9179	53.79	750			
8107	3.05	642	8803	0.08	241	9180	6.68	750			
8111	2.33	545	8805 M	0.30	270	9182	2.65	588			

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CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	189.53	750	6702 M*	6.64	750	6801 F	6.58	750			
0913 P	578.55	750	6703 M*	10.51	750	6824 F	7.80	750			
			6704 M*	7.38	750	6826 F	4.39	750			
			7016 M	3.77	739	6843 F	8.94	750			
			7024 M	4.19	750	6845 F	4.81	750			
a Rated Classifications											
9088	a	a	a			7038 M	6.04	750	6872 F	10.51	750
						7046 M	11.03	750	6874 F	10.69	750
						7047 M	5.97	750	7309 F	8.08	750
						7050 M	9.60	750	7313 F	3.27	672
						7090 M	6.72	750	7317 F	6.22	750
						7098 M	12.25	750	7327 F	16.58	750
						7099 M	17.48	750	7350 F	7.78	750
						7151 M	4.55	750	8709 F	3.61	717
						7152 M	7.22	750	8726 F	1.74	464
						7153 M	5.07	750	9077 F	6.62	750
						7333 M	3.73	734			
						7335 M	4.15	750	Underground Coal Mine Classifications		
						7337 M	5.93	750			
						7394 M	3.99	750			
						7395 M	4.43	750	1016 *	14.50	750
						7398 M	6.32	750			
						8734 M	0.64	316			
						8737 M	0.58	308			
						8738 M	0.92	354			
						8805 M	0.30	270			
						8814 M	0.26	265			
						8815 M	0.42	287			

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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MISCELLANEOUS VALUES

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.7%	2.2%	1.7%	1.3%	1.1%	0.7%	0.5%
\$1,000	4.4%	3.6%	2.9%	2.3%	1.8%	1.2%	0.9%
\$1,500	5.7%	4.7%	3.7%	3.0%	2.4%	1.6%	1.3%
\$2,000	6.7%	5.6%	4.5%	3.6%	2.9%	2.0%	1.6%
\$2,500	7.5%	6.4%	5.1%	4.2%	3.3%	2.4%	1.9%
\$5,000	10.5%	9.1%	7.4%	6.2%	5.0%	3.7%	3.0%
\$10,000	14.3%	12.7%	10.5%	9.1%	7.5%	5.8%	4.8%

Basis of premium applicable in accordance with the *Basic Manual* notes for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

Catastrophe (other than Certified Acts of Terrorism) - \$0.02

Maximum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports".....

\$4,200

Minimum Weekly Payroll applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers.....

\$1,050

Premium Determination for Partners and Sole Proprietors in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll).....

\$54,200

Premium Discount Percentages - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

Terrorism Rate - \$0.010

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.

NEW MEXICO FOUNDATION INSURANCE COMPANY

Voluntary Workers' Compensation Rates

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0005	3.94	750	2016	3.05	642	2702	22.36	750	3180	3.05	642
0008	3.23	666	2021	4.41	750	2709	9.74	750	3188	2.39	552
0016	5.78	750	2039	3.64	721	2710	14.22	750	3220	2.21	528
0034	4.35	750	2041	3.50	703	2714	5.66	750	3224	4.35	750
0035	3.62	718	2065	2.48	565	2721	11.19	750	3227	3.39	688
0036	5.14	750	2070	5.28	750	2722	3.84	749	3240	-	-
0037	5.51	750	2081	4.30	750	2731	5.16	750	3241	3.57	712
0042	6.42	750	2089	4.25	750	2735	5.85	750	3255	3.09	648
0050	6.46	750	2095	8.60	750	2759	6.92	750	3257	3.46	697
0059 D	-	-	2105	5.23	750	2790	2.50	568	3270	2.98	632
0065 D	-	-	2110	4.19	750	2797	3.78	740	3300	5.87	750
0066 D	-	-	2111	3.66	724	2799	9.94	750	3303	3.25	669
0067 D	-	-	2112	6.51	750	2802	5.98	750	3307	3.32	678
0079	3.23	666	2114	3.07	645	2835	3.44	694	3315	4.10	750
0083	8.55	750	2121	1.66	454	2836	3.69	728	3334	2.91	623
0106	11.76	750	2130	2.57	577	2841	4.66	750	3336	3.14	654
0113	5.53	750	2131	2.32	543	2881	3.73	734	3365	5.44	750
0170	3.32	678	2143	3.14	654	2883	3.91	750	3372	3.32	678
0251	5.53	750	2157	4.87	750	2915	3.62	718	3373	5.53	750
0401	17.54	750	2172	2.07	509	2916	3.87	750	3383	1.91	488
0771 N	0.57	-	2174	3.89	750	2923	2.09	513	3385	1.27	402
0908 P	216.13	750	2211	8.67	750	2960	7.17	750	3400	3.82	746
0913 P	659.75	750	2220	3.41	691	3004	1.71	460	3507	3.57	712
0917	4.85	750	2286	-	-	3018	3.32	678	3515	2.66	589
0918 *	0.98	362	2288	5.37	750	3022	4.35	750	3548	1.77	470
1005 *	5.94	750	2302	2.46	562	3027	2.78	605	3559	3.03	638
1016 *	16.54	750	2305	2.93	626	3028	3.91	750	3574	1.46	427
1164 D	4.07	750	2361	2.43	559	3030	6.12	750	3581	1.30	405
1165 D	4.16	750	2362	3.28	672	3040	5.94	750	3612	2.23	531
1320	1.98	497	2380	2.68	592	3041	4.28	750	3620	2.87	617
1322	9.90	750	2388	1.50	433	3042	4.80	750	3629	1.89	485
1430	4.87	750	2402	3.14	654	3064	4.32	750	3632	2.82	611
1438	5.48	750	2413	2.68	592	3076	4.21	750	3634	2.05	506
1452	6.14	750	2416	3.09	648	3081 D	5.55	750	3635	3.00	635
1463	12.94	750	2417	1.80	473	3082 D	4.89	750	3638	2.28	537
1472	3.89	750	2501	2.80	608	3085 D	5.28	750	3642	1.96	494
1624 D	3.50	703	2503	1.39	417	3110	5.01	750	3643	2.23	531
1642	3.64	721	2570	4.12	750	3111	2.43	559	3647	3.32	678
1654	4.91	750	2585	5.07	750	3113	2.30	540	3648	1.59	445
1699	3.50	703	2586	4.00	750	3114	3.41	691	3681	0.93	356
1701	4.39	750	2587	3.12	651	3118	2.25	534	3685	1.02	368
1710 D	5.66	750	2589	2.53	571	3119	1.16	387	3719	1.16	387
1747	3.28	672	2600	5.89	750	3122	2.41	556	3724	3.75	737
1748	6.48	750	2623	7.71	750	3126	1.87	482	3726	4.23	750
1803 D	7.96	750	2651	1.87	482	3131	2.00	500	3803	3.05	642
1924	3.09	648	2660	2.93	626	3132	3.48	700	3807	2.43	559
1925	3.84	749	2670	-	-	3145	2.50	568	3808	4.50	750
2002	4.50	750	2683	-	-	3146	2.64	586	3821	7.10	750
2003	4.66	750	2688	2.84	614	3169	2.89	620	3822	4.73	750
2014	7.53	750	2701	14.13	750	3179	2.46	562	3824	4.50	750