

NEW MEXICO SAFETY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.659	589	2016	2.855	615	2702	15.178	750	3180	1.995	499
0008	2.206	528	2021	3.122	651	2709	6.935	750	3188	1.666	455
0016	4.373	750	2039	2.693	594	2710	7.812	750	3220	1.614	448
0034	2.877	618	2041	2.342	546	2714	4.275	750	3224	2.967	630
0035	2.218	529	2065	1.600	446	2721	7.589	750	3227	2.230	531
0036	3.789	741	2070	3.920	750	2722	3.078	646	3240	-	-
0037	3.787	741	2081	3.310	677	2731	4.307	750	3241	3.100	649
0042	4.060	750	2089	3.477	699	2735	4.413	750	3255	2.342	546
0050	4.176	750	2095	6.260	750	2759	5.059	750	3257	2.629	585
0059	-	-	2105	3.914	750	2790	1.915	489	3270	2.075	510
0065	-	-	2110	4.421	750	2797	2.779	605	3300	3.459	697
0066	-	-	2111	2.360	549	2799	7.280	750	3303	2.681	592
0067	-	-	2112	4.317	750	2802	4.128	750	3307	2.302	541
0079	2.206	528	2114	2.101	514	2835	2.358	548	3315	2.745	601
0083	6.045	750	2121	1.478	430	2836	2.607	582	3334	2.151	520
0106	8.251	750	2130	1.784	471	2841	3.250	669	3336	2.302	541
0113	3.310	677	2131	1.672	456	2881	2.508	569	3365	3.934	750
0170	2.147	520	2143	2.246	533	2883	2.741	600	3372	2.500	567
0251	4.259	750	2157	3.597	716	2915	2.861	616	3373	3.922	750
0401	9.285	750	2172	1.662	454	2916	3.032	639	3383	1.395	418
0771 N	0.379	-	2174	2.933	626	2923	1.612	448	3385	0.924	355
0908 P	149.625	750	2211	6.901	750	2960	4.964	750	3400	2.825	611
0913 P	404.985	750	2220	2.599	581	3004	1.261	400	3507	2.300	541
0917	3.224	665	2286	-	-	3018	2.470	563	3515	1.869	482
0918 *	0.634	316	2288	4.140	750	3022	3.044	641	3548	1.191	391
1005 *	4.682	750	2302	1.903	487	3027	2.147	520	3559	1.959	494
1016 *	12.858	750	2305	2.318	543	3028	2.877	618	3574	0.844	344
1164	3.407	690	2361	1.915	489	3030	3.898	750	3581	0.932	356
1165	3.328	679	2362	2.406	555	3040	4.178	750	3612	1.642	452
1320	1.408	420	2380	2.055	507	3041	3.036	640	3620	1.943	492
1322	7.515	750	2388	1.299	405	3042	3.052	642	3629	1.335	410
1430	3.465	698	2402	1.971	496	3064	3.142	654	3632	1.915	489
1438	3.212	664	2413	1.809	474	3076	2.759	602	3634	1.558	440
1452	3.527	706	2416	2.125	517	3081	4.225	750	3635	1.794	472
1463	10.073	750	2417	1.163	387	3082	3.986	750	3638	1.582	444
1472	3.002	635	2501	2.157	521	3085	4.096	750	3642	1.273	402
1624	2.675	591	2503	1.001	365	3110	3.547	709	3643	1.642	452
1642	3.162	657	2570	3.505	703	3111	1.985	498	3647	2.623	584
1654	3.695	729	2585	3.519	705	3113	1.442	425	3648	1.019	368
1699	2.641	587	2586	3.687	728	3114	2.346	547	3681	0.513	299
1701	3.358	683	2587	2.292	539	3118	1.660	454	3685	0.700	325
1710	6.127	750	2589	1.875	483	3119	0.820	341	3719	0.812	340
1747	2.588	579	2600	4.066	750	3122	1.706	460	3724	2.384	552
1748	4.261	750	2623	5.177	750	3126	1.470	428	3726	2.514	569
1803	5.181	750	2651	1.309	407	3131	1.385	417	3803	2.623	584
1924	2.725	598	2660	1.885	485	3132	2.264	536	3807	1.694	459
1925	2.701	595	2670	-	-	3145	1.821	476	3808	3.491	701
2002	3.501	703	2683	-	-	3146	1.931	491	3821	5.331	750
2003	4.022	750	2688	1.849	480	3169	2.171	523	3822	3.519	705
2014	6.262	750	2701	10.472	750	3179	1.819	476	3824	3.625	719

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3826	0.692	323	4511	0.413	286	5403	4.495	750	6801 F	5.554	750
3827	2.085	511	4557	2.280	538	5437	4.064	750	6811	5.187	750
3830	0.992	364	4558	1.766	468	5443	3.026	639	6824 F	6.005	750
3851	1.833	478	4568	2.077	510	5445	3.884	750	6826 F	3.076	645
3865	2.464	563	4581	0.838	343	5462	5.315	750	6834	2.378	551
3881	2.879	619	4583	3.535	707	5472	4.146	750	6836	2.432	558
4000	5.612	750	4611	0.996	364	5473	6.310	750	6843 F	6.749	750
4021	3.146	655	4635	2.406	555	5474	3.992	750	6845 F	6.597	750
4024	3.348	682	4653	1.943	492	5478	2.837	613	6854	4.513	750
4034	5.540	750	4665	6.925	750	5479	4.375	750	6872 F	7.415	750
4036	2.177	524	4670	-	-	5480	4.790	750	6874 F	7.453	750
4038	2.185	525	4683	4.096	750	5491	1.999	500	6882	2.667	590
4062	1.829	477	4686	2.280	538	5506	4.152	750	6884	4.072	750
4101	2.689	593	4692	0.583	309	5507	2.915	623	7016 M	3.537	708
4109	0.477	294	4693	1.053	372	5508	-	-	7024 M	3.930	750
4110	0.716	327	4703	1.410	420	5535	5.205	750	7038 M	5.117	750
4111	2.019	503	4717	1.991	499	5537	3.884	750	7046 M	9.758	750
4114	2.498	567	4720	2.204	528	5551	9.636	750	7047 M	5.554	750
4130	3.864	750	4740	0.740	330	5606	0.742	330	7050 M	8.034	750
4131	5.333	750	4741	3.310	677	5610	3.250	669	7090 M	5.686	750
4133	2.731	599	4743	-	-	5645	9.558	750	7098 M	10.841	750
4149	0.692	323	4751	2.444	560	5703	9.073	750	7099 M	15.318	750
4206	2.619	584	4771 N	2.151	520	5705	10.711	750	7133	3.096	648
4207	2.240	532	4777	3.380	686	5951	0.690	323	7151 M	3.763	738
4239	3.020	638	4825	1.011	367	6003	5.121	750	7152 M	5.907	750
4240	2.462	562	4828	1.778	470	6005	3.737	734	7153 M	4.180	750
4243	1.989	499	4829	0.984	363	6018	2.637	586	7219	6.681	750
4244	2.372	550	4902	1.993	499	6045	3.529	706	7222	7.848	750
4250	1.770	469	4923	1.215	394	6204	5.377	750	7225	9.394	750
4251	2.701	595	5020	4.365	750	6206	2.761	603	7230	6.797	750
4263	3.523	706	5022	6.372	750	6213	1.935	491	7231	7.703	750
4273	2.228	531	5037	6.067	750	6214	1.275	402	7232	9.424	750
4279	3.374	685	5040	4.696	750	6216	3.166	657	7309 F	7.415	750
4283	1.694	459	5057	2.929	625	6217	3.370	685	7313 F	3.266	671
4299	1.706	460	5059	9.416	750	6229	2.937	626	7317 F	4.999	750
4304	4.088	750	5102	5.027	750	6233	1.478	430	7327 F	9.337	750
4307	1.552	440	5146	3.192	661	6235	4.048	750	7333 M	3.152	656
4351	1.005	366	5160	1.680	457	6236	4.656	750	7335 M	3.501	703
4352	2.344	546	5183	2.913	623	6237	1.780	470	7337 M	4.948	750
4360	-	-	5188	2.677	591	6251	4.874	750	7350 F	6.364	750
4361	0.972	361	5190	2.348	547	6252	2.953	629	7360	4.377	750
4410	2.548	574	5191	0.868	347	6306	3.545	709	7370	4.830	750
4420	2.985	633	5192	2.843	614	6319	3.078	646	7380	5.462	750
4431	1.147	385	5213	4.277	750	6325	2.582	579	7382	5.422	750
4432	3.248	668	5215	4.351	750	6400	3.493	702	7390	4.397	750
4452	2.390	553	5221	3.577	713	6503	1.977	497	7394 M	3.737	734
4459	2.472	564	5222	5.101	750	6504	3.220	665	7395 M	4.152	750
4470	2.019	503	5223	2.767	604	6702 M*	5.937	750	7398 M	5.865	750
4484	2.238	532	5348	2.821	611	6703 M*	9.323	750	7402	0.257	265
4493	1.849	480	5402	4.814	750	6704 M*	6.595	750	7403	3.828	747

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7405 N	0.908	353	8116	2.045	506	8810	0.168	253	9186	8.102	750
7420	9.123	750	8203	5.776	750	8814 M	0.203	257	9220	4.221	750
7421	0.668	320	8204	3.154	656	8815 M	0.319	273	9402	3.515	705
7422	1.281	403	8209	3.549	709	8820	0.140	249	9403	7.224	750
7425	2.021	503	8215	2.665	590	8824	2.270	536	9410	2.436	559
7431 N	0.822	341	8227	3.419	692	8825	-	-	9501	3.128	652
7445 N	0.489	-	8232	4.473	750	8826	1.897	486	9505	2.709	596
7453 N	0.443	-	8233	3.280	673	8829	-	-	9516	2.482	565
7502	1.953	494	8235	3.771	739	8831	1.057	373	9519	3.779	740
7515	0.976	362	8236	5.019	750	8832	0.353	278	9521	3.168	658
7520	2.755	602	8263	5.141	750	8833	0.966	360	9522	2.210	528
7538	2.125	517	8264	4.940	750	8835	1.566	441	9534	3.344	681
7539	1.432	423	8265	4.900	750	8842	2.159	521	9554	5.877	750
7540	3.058	643	8279	5.865	750	8855	0.114	245	9586	0.387	282
7580	2.514	569	8288	6.675	750	8856	0.608	312	9600	2.019	503
7590	3.611	717	8291	3.244	668	8864	1.125	382	9620	1.379	416
7600	4.060	750	8292	2.667	590	8868	0.447	290			
7605	1.720	462	8293	5.369	750	8869	1.041	371			
7610	1.738	465	8304	5.482	750	8871	0.034	235			
7705	5.097	750	8350	3.800	743	8901	0.178	254			
7710	4.088	750	8353	4.116	750	9012	0.904	352			
7711	4.088	750	8370	4.734	750	9014	2.613	583			
7720	2.548	-	8380	1.815	475	9015	2.899	621			
7855	4.886	-	8381	1.610	447	9016	1.786	471			
8001	1.963	495	8385	2.073	510	9019	2.815	610			
8002	1.748	466	8392	1.885	485	9033	1.809	474			
8006	1.752	466	8393	1.526	436	9040	3.116	651			
8008	1.049	372	8500	3.836	748	9044	1.570	442			
8010	1.897	486	8601	0.343	276	9052	1.546	439			
8013	0.253	264	8602	1.640	451	9058	1.323	409			
8015	0.750	331	8603	0.072	240	9060	1.207	393			
8017	1.087	377	8606	1.464	428	9061	1.251	399			
8018	2.452	561	8709 F	2.035	505	9062	1.275	402			
8021	2.454	561	8719	1.496	432	9063	0.756	332			
8031	1.760	468	8720	0.940	357	9077 F	5.554	750			
8032	1.638	451	8721	0.339	276	9082	1.037	370			
8033	1.780	470	8723	0.118	246	9083	0.918	354			
8037	1.947	493	8725	2.344	546	9084	1.285	403			
8039	1.432	423	8726 F	1.195	391	9088 a	-	a			
8044	1.957	494	8734 M	0.479	295	9089	0.848	344			
8045	0.704	325	8737 M	0.431	288	9093	1.165	387			
8046	1.897	486	8738 M	0.678	322	9101	2.707	595			
8047	0.794	337	8742	0.355	278	9102	2.444	560			
8058	2.236	532	8745	3.415	691	9154	1.472	429			
8072	0.610	312	8748	0.501	298	9156	2.773	604			
8102	1.796	472	8755	0.559	305	9170	9.640	750			
8103	2.526	571	8799	0.678	322	9178	4.720	750			
8106	3.765	738	8800	2.298	540	9179	41.444	750			
8107	2.254	534	8803	0.052	237	9180	4.960	750			
8111	1.782	471	8805 M	0.225	260	9182	1.885	485			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	149.625	750	6702 M*	5.937	750	6801 F	5.554	750			
0913 P	404.985	750	6703 M*	9.323	750	6824 F	6.005	750			
			6704 M*	6.595	750	6826 F	3.076	645			
			7016 M	3.537	708	6843 F	6.749	750			
			7024 M	3.930	750	6845 F	6.597	750			
a Rated Classifications											
9088	a	a	7038 M	5.117	750	6872 F	7.415	750			
			7046 M	9.758	750	6874 F	7.453	750			
			7047 M	5.554	750	7309 F	7.415	750			
			7050 M	8.034	750	7313 F	3.266	671			
			7090 M	5.686	750	7317 F	4.999	750			
			7098 M	10.841	750	7327 F	9.337	750			
			7099 M	15.318	750	7350 F	6.364	750			
			7151 M	3.763	738	8709 F	2.035	505			
			7152 M	5.907	750	8726 F	1.195	391			
			7153 M	4.180	750	9077 F	5.554	750			
			7333 M	3.152	656						
			7335 M	3.501	703	Underground Coal Mine Classifications					
			7337 M	4.948	750						
			7394 M	3.737	734						
			7395 M	4.152	750	1016 *	12.858	750			
			7398 M	5.865	750						
			8734 M	0.479	295						
			8737 M	0.431	288						
			8738 M	0.678	322						
			8805 M	0.225	260						
			8814 M	0.203	257						
			8815 M	0.319	273						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.

- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.

- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)

- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)

- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.

- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.

- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses	
Deductible	HAZARD GROUP

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Amount	A	B	C	D	E	F	G
\$500	2.7%	2.1%	1.7%	1.3%	1.0%	0.7%	0.5%
\$1,000	4.4%	3.5%	2.8%	2.2%	1.8%	1.2%	0.9%
\$1,500	5.7%	4.6%	3.7%	3.0%	2.3%	1.6%	1.3%
\$2,000	6.7%	5.4%	4.4%	3.6%	2.8%	1.9%	1.6%
\$2,500	7.5%	6.2%	5.0%	4.1%	3.3%	2.3%	1.8%
\$5,000	10.5%	8.8%	7.4%	6.2%	4.9%	3.6%	3.0%
\$10,000	14.3%	12.4%	10.5%	9.1%	7.4%	5.7%	4.8%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)* \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers"

and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports,"

and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium

determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.