

NEW MEXICO EMPLOYERS ASSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 1, 2023

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.07	644	1925	3.11	650	2660	2.33	545	3132	2.65	588
0008	2.44	559	2002	3.22	664	2670	-	-	3145	1.91	487
0016	4.48	750	2003	3.48	699	2683	-	-	3146	1.98	498
0034	3.26	671	2014	4.59	750	2688	2.33	545	3169	2.18	524
0035	2.88	619	2016	2.12	516	2701	10.83	750	3175	-	-
0036	3.63	720	2021	3.32	679	2702	17.96	750	3179	1.98	498
0037	4.10	750	2039	2.68	592	2709	7.32	750	3180	2.21	529
0042	4.91	750	2041	2.58	578	2710	10.68	750	3188	1.80	473
0050	4.90	750	2065	1.91	487	2714	4.06	750	3220	1.71	461
0059 D	0.20	257	2070	4.12	750	2721	8.98	750	3223	-	-
0065 D	0.05	236	2081	3.07	644	2722	2.76	603	3224	3.26	671
0066 D	0.05	236	2089	3.72	732	2731	4.07	750	3227	2.38	551
0067 D	0.05	236	2095	5.64	750	2735	4.32	750	3240	-	-
0079	2.44	559	2105	4.03	750	2759	5.28	750	3241	2.46	561
0083	6.60	750	2110	2.47	564	2790	1.81	475	3255	2.38	551
0106	8.94	750	2111	2.96	629	2797	2.90	621	3257	2.52	570
0113	4.27	750	2112	4.44	750	2799	6.57	750	3270	2.32	543
0170	2.62	584	2114	2.42	557	2802	4.56	750	3300	4.53	750
0251	3.89	750	2121	1.22	395	2835	2.59	580	3303	2.29	539
0401	13.15	750	2130	1.91	487	2836	2.78	605	3307	2.73	599
0771 N	0.40	-	2131	1.68	456	2841	3.43	693	3315	3.08	646
0908 P	157.08	750	2143	2.55	574	2881	2.82	611	3334	2.06	508
0913 P	516.98	750	2157	3.72	732	2883	2.97	631	3336	2.26	535
0917	3.45	695	2172	1.45	426	2915	2.81	609	3365	3.93	750
0918 *	0.78	335	2174	2.84	613	2916	2.97	631	3372	2.68	592
1005 *	4.54	750	2211	6.42	750	2923	1.57	442	3373	4.06	750
1016 *	13.57	750	2220	2.44	559	2960	5.83	750	3383	1.43	424
1164 D	2.96	629	2286	-	-	3004	1.31	407	3385	0.92	354
1165 D	2.81	609	2288	3.68	726	3018	2.42	557	3400	2.84	613
1320	1.46	428	2302	1.80	473	3022	3.28	673	3507	3.03	640
1322	7.12	750	2305	2.20	526	3027	2.06	508	3515	2.07	510
1430	3.77	739	2361	1.74	465	3028	2.81	609	3548	1.28	403
1438	4.58	750	2362	2.26	535	3030	5.17	750	3559	2.35	547
1452	3.90	750	2380	1.97	496	3040	4.53	750	3574	1.33	409
1463	10.26	750	2388	1.17	389	3041	3.34	681	3581	0.99	364
1472	2.81	609	2402	2.46	561	3042	3.86	750	3612	1.63	450
1624 D	2.64	586	2413	2.07	510	3064	3.26	671	3620	2.26	535
1642	2.59	580	2416	2.20	526	3076	3.17	658	3629	1.43	424
1654	3.86	750	2417	1.33	409	3081 D	4.30	750	3632	2.18	524
1655	-	-	2501	2.12	516	3082 D	3.63	720	3634	1.54	438
1699	2.59	580	2503	1.04	370	3085 D	4.06	750	3635	2.33	545
1701	3.14	654	2534	-	-	3110	3.69	728	3638	1.80	473
1710 D	4.45	750	2570	2.97	631	3111	1.74	465	3642	1.39	417
1741	-	-	2585	3.48	699	3113	1.78	471	3643	1.69	459
1747	2.18	524	2586	2.65	588	3114	2.64	586	3647	2.56	576
1748	4.90	750	2587	2.20	526	3118	1.63	450	3648	1.34	411
1803 D	6.42	750	2589	1.97	496	3119	0.88	349	3681	0.73	329
1853	-	-	2600	4.29	750	3122	1.92	489	3685	0.78	335
1860	-	-	2623	6.01	750	3126	1.37	415	3719	0.95	358
1924	2.29	539	2651	1.48	430	3131	1.57	442	3724	3.10	648

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3726	3.17	658	4360	-	-	5160	1.81	475	6235	4.56	750
3803	2.23	531	4361	1.10	378	5183	3.28	673	6236	6.04	750
3807	1.94	491	4410	2.94	627	5188	2.55	574	6237	1.69	459
3808	3.28	673	4420	3.16	656	5190	3.05	642	6251 D	5.28	750
3821	5.51	750	4431	1.33	409	5191	0.85	345	6252 D	3.11	650
3822	3.43	693	4432	1.62	448	5192	2.62	584	6306	4.58	750
3824	3.36	683	4439	-	-	5213	4.99	750	6319	2.82	611
3826	0.76	333	4452	2.52	570	5215	4.91	750	6325	3.34	681
3827	1.83	477	4459	2.64	586	5221	4.21	750	6400	4.36	750
3830	1.07	374	4470	2.03	504	5222	6.18	750	6503	2.07	510
3851	2.06	508	4484	2.14	518	5223	3.74	734	6504	3.98	750
3865	2.55	574	4493	2.20	526	5348	3.51	704	6702 M*	5.14	750
3881	3.16	656	4511	0.52	300	5402	4.91	750	6703 M*	8.22	750
4000	5.98	750	4557	2.12	516	5403	5.63	750	6704 M*	5.70	750
4021	3.34	681	4558	1.66	454	5437	5.52	750	6801 F	5.52	750
4024 D	3.69	728	4568	2.14	518	5443	3.39	687	6811	5.64	750
4034	6.22	750	4581	0.95	358	5445	4.94	750	6824 F	6.54	750
4036	2.12	516	4583	3.55	710	5462	5.55	750	6826 F	3.68	726
4038	2.36	549	4611	1.11	380	5472	4.83	750	6834	2.50	568
4053	-	-	4635	2.46	561	5473	6.98	750	6836	2.93	625
4061	-	-	4653	1.77	469	5474	5.06	750	6843 F	7.50	750
4062	2.30	541	4665	6.88	750	5478	3.81	745	6845 F	4.03	750
4101	2.14	518	4670	-	-	5479	5.86	750	6854	4.39	750
4109	0.40	284	4683	3.89	750	5480	5.14	750	6872 F	10.71	750
4110	0.78	335	4686	2.06	508	5491	1.80	473	6874 F	10.89	750
4111	1.66	454	4692	0.64	316	5506	4.71	750	6882	2.87	617
4113	-	-	4693	0.99	364	5507	3.13	652	6884	4.15	750
4114	3.08	646	4703	1.54	438	5508	-	-	7016 M	3.05	642
4130	2.94	627	4717	1.91	487	5535	5.19	750	7024 M	3.39	687
4131	4.53	750	4720	3.00	636	5537	4.22	750	7038 M	4.99	750
4133	2.39	553	4740	0.76	333	5551	13.08	750	7046 M	9.29	750
4149	0.63	314	4741	2.87	617	5606	0.93	356	7047 M	4.88	750
4206	2.84	613	4743	-	-	5610	4.01	750	7050 M	7.98	750
4207	2.06	508	4751	2.55	574	5645	12.55	750	7090 M	5.54	750
4239	2.82	611	4771 N	2.26	535	5703	12.32	750	7098 M	10.32	750
4240	2.99	634	4777	2.71	596	5705	13.74	750	7099 M	14.88	750
4243	1.91	487	4825	1.17	389	5951	0.44	290	7133	3.13	652
4244	2.18	524	4828	1.78	471	6003	5.66	750	7151 M	3.80	743
4250	1.69	459	4829	1.02	368	6005	3.45	695	7152 M	6.08	750
4251	2.97	631	4902	2.23	531	6017	-	-	7153 M	4.22	750
4263	3.02	638	4923	0.88	349	6018	2.81	609	7219	6.47	750
4273	2.26	535	5020	4.80	750	6045	4.24	750	7222	7.82	750
4279	3.11	650	5022	7.09	750	6204	6.22	750	7225	8.28	750
4282	-	-	5037	9.55	750	6206	2.56	576	7228	-	-
4283	1.54	438	5040	5.40	750	6213	2.38	551	7229	-	-
4299	1.83	477	5057	3.57	712	6214	1.13	382	7230	6.79	750
4304	4.44	750	5059	14.24	750	6216	3.97	750	7231	6.18	750
4307	1.46	428	5069	-	-	6217	3.66	724	7232	7.76	750
4351	0.99	364	5102	5.51	750	6229	4.18	750	7309 F	7.29	750
4352	2.14	518	5146	4.13	750	6233	2.00	500	7313 F	2.96	629

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7317 F	6.01	750	8031	2.21	529	8720	1.24	397	9077 F	5.52	750
7327 F	14.11	750	8032	1.94	491	8721	0.40	284	9082	1.20	393
7333 M	3.19	660	8033	2.24	533	8723	0.18	255	9083	0.96	360
7335 M	3.54	708	8037	1.98	498	8725	2.49	566	9084	1.37	415
7337 M	5.09	750	8039	1.33	409	8726 F	1.69	459	9088 a	a	a
7350 F	7.91	750	8044	2.12	516	8734 M	0.55	304	9089	0.92	354
7360	3.60	716	8045	0.79	337	8737 M	0.50	298	9093	1.27	401
7370	4.53	750	8046	2.01	502	8738 M	0.81	339	9101	3.22	664
7380	4.73	750	8047	0.87	347	8742	0.41	286	9102	2.71	596
7382	5.54	750	8058	2.82	611	8745	3.63	720	9154	1.65	452
7390	4.15	750	8072	0.63	314	8748	0.67	321	9156	2.65	588
7394 M	3.42	691	8102	1.85	479	8755	0.59	310	9170	12.15	750
7395 M	3.80	743	8103	3.13	652	8799	0.67	321	9178	5.38	750
7398 M	5.47	750	8106	4.85	750	8800	1.89	485	9179	36.33	750
7402	0.32	273	8107	2.71	596	8803	0.08	240	9180	5.43	750
7403	3.72	732	8111	1.92	489	8805 M	0.27	267	9182	2.27	537
7405 N	1.01	366	8116	2.47	564	8810	0.20	257	9186	10.22	750
7420	10.32	750	8203	5.89	750	8814 M	0.24	263	9220	5.09	750
7421	0.84	343	8204	3.87	750	8815 M	0.38	281	9402	3.83	747
7422	1.43	424	8209	3.64	722	8820	0.17	253	9403	5.72	750
7425	1.68	456	8215	3.07	644	8824	2.62	584	9410	2.56	576
7431 N	0.87	347	8227	3.45	695	8825	-	-	9501	3.02	638
7445 N	0.55	-	8232	4.77	750	8826	2.03	504	9505	3.11	650
7453 N	0.47	-	8233	2.61	582	8829	-	-	9516	2.97	631
7502	1.91	487	8235	4.29	750	8831	1.10	378	9519	4.00	750
7515	1.30	405	8236	5.41	750	8832	0.35	277	9521	3.49	701
7520	2.75	601	8263	6.18	750	8833	1.14	384	9522	2.17	522
7538	3.51	704	8264	5.22	750	8835	1.66	454	9534	4.01	750
7539	1.42	421	8265	5.98	750	8842	2.44	559	9554	8.11	750
7540	3.02	638	8279	6.28	750	8855	0.17	253	9586	0.47	294
7580	2.41	555	8288	7.75	750	8856	0.69	323	9600	2.29	539
7590	3.42	691	8291	3.55	710	8864	1.49	432	9620	1.34	411
7600	4.64	750	8292	3.20	662	8868	0.50	298			
7605	1.95	494	8293	7.46	750	8869	1.10	378			
7610	1.56	440	8304	5.60	750	8871	0.06	238			
7705	4.32	750	8350	4.76	750	8901	0.23	261			
7710	3.58	714	8353	4.83	750	9012	1.04	370			
7711	3.58	714	8370	5.08	750	9014	2.85	615			
7720	2.39	553	8380	1.89	485	9015	3.39	687			
7855	4.22	750	8381	1.62	448	9016	2.27	537			
8001	2.26	535	8385	2.32	543	9019	2.62	584			
8002	1.95	494	8392	1.89	485	9033	2.17	522			
8006	1.72	463	8393	1.74	465	9040	3.89	750			
8008	1.27	401	8500	6.02	750	9044	1.34	411			
8010	1.85	479	8601	0.38	281	9052	2.00	500			
8013	0.40	284	8602	1.51	434	9058	1.45	426			
8015	0.67	321	8603	0.09	242	9060	1.37	415			
8017	1.24	397	8606	1.92	489	9061	1.10	378			
8018	2.94	627	8709 F	3.68	726	9062	1.42	421			
8021	2.53	572	8719	1.97	496	9063	0.93	356			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	157.08	750	6702 M*	5.14	750	6801 F	5.52	750			
0913 P	516.98	750	6703 M*	8.22	750	6824 F	6.54	750			
			6704 M*	5.70	750	6826 F	3.68	726			
			7016 M	3.05	642	6843 F	7.50	750			
			7024 M	3.39	687	6845 F	4.03	750			
a Rated Classifications											
9088	a	a	a			6872 F	10.71	750			
			7038 M	4.99	750	6874 F	10.89	750			
			7046 M	9.29	750	7309 F	7.29	750			
			7047 M	4.88	750	7313 F	2.96	629			
			7050 M	7.98	750	7317 F	6.01	750			
			7090 M	5.54	750						
						7327 F	14.11	750			
			7098 M	10.32	750	7350 F	7.91	750			
			7099 M	14.88	750	8709 F	3.68	726			
			7151 M	3.80	743	8726 F	1.69	459			
			7152 M	6.08	750	9077 F	5.52	750			
			7153 M	4.22	750						
			7333 M	3.19	660	Underground Coal Mine Classifications					
			7335 M	3.54	708						
			7337 M	5.09	750	1016 *	13.57	750			
			7394 M	3.42	691						
			7395 M	3.80	743						
			7398 M	5.47	750						
			8734 M	0.55	304						
			8737 M	0.50	298						
			8738 M	0.81	339						
			8805 M	0.27	267						
			8814 M	0.24	263						
			8815 M	0.38	281						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.20	S
0065D	0.05	S
0066D	0.05	S
0067D	0.05	S
1164D	0.03	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.03	S
1624D	0.02	S
1710D	0.02	S
1803D	0.17	S
3081D	0.05	S

Disease		
Code No.	Loading	Symbol
3082D	0.05	S
3085D	0.03	S
4024D	0.02	S
6251D	0.02	S
6252D	0.02	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.7%	3.0%	2.4%	1.8%	1.4%	0.9%	0.7%
\$1,000	6.0%	5.0%	3.9%	3.1%	2.4%	1.6%	1.2%
\$1,500	7.7%	6.5%	5.1%	4.1%	3.2%	2.2%	1.7%
\$2,000	9.0%	7.7%	6.1%	4.9%	3.9%	2.7%	2.2%
\$2,500	10.1%	8.7%	7.0%	5.6%	4.5%	3.1%	2.5%
\$5,000	14.0%	12.4%	10.0%	8.3%	6.8%	5.0%	4.1%
\$10,000	19.1%	17.1%	14.2%	12.1%	10.0%	7.9%	6.6%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$77,000
Leased or rented vehicle.....	\$51,300

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$3,900

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,000

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$51,300

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.050).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.