

NEW MEXICO BUSINESS INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 1, 2023

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.57	712	1925	3.62	719	2660	2.72	597	3132	3.09	647
0008	2.84	613	2002	3.75	736	2670	-	-	3145	2.22	530
0016	5.22	750	2003	4.05	750	2683	-	-	3146	2.31	542
0034	3.80	743	2014	5.34	750	2688	2.72	597	3169	2.54	573
0035	3.35	683	2016	2.47	563	2701	12.60	750	3175	-	-
0036	4.22	750	2021	3.87	750	2702	20.91	750	3179	2.31	542
0037	4.77	750	2039	3.12	652	2709	8.52	750	3180	2.57	577
0042	5.72	750	2041	3.00	635	2710	12.43	750	3188	2.09	513
0050	5.70	750	2065	2.22	530	2714	4.72	750	3220	1.99	498
0059 D	0.23	261	2070	4.79	750	2721	10.45	750	3223	-	-
0065 D	0.05	237	2081	3.57	712	2722	3.21	664	3224	3.80	743
0066 D	0.05	237	2089	4.33	750	2731	4.74	750	3227	2.77	604
0067 D	0.05	237	2095	6.57	750	2735	5.02	750	3240	-	-
0079	2.84	613	2105	4.69	750	2759	6.14	750	3241	2.86	616
0083	7.69	750	2110	2.88	618	2790	2.11	515	3255	2.77	604
0106	10.40	750	2111	3.44	695	2797	3.37	685	3257	2.93	625
0113	4.97	750	2112	5.17	750	2799	7.65	750	3270	2.70	594
0170	3.05	642	2114	2.82	611	2802	5.31	750	3300	5.27	750
0251	4.53	750	2121	1.42	422	2835	3.02	637	3303	2.66	589
0401	15.30	750	2130	2.22	530	2836	3.23	666	3307	3.18	659
0771 N	0.46	-	2131	1.95	494	2841	3.99	750	3315	3.59	714
0908 P	182.83	750	2143	2.96	630	2881	3.28	673	3334	2.40	553
0913 P	601.73	750	2157	4.33	750	2883	3.46	697	3336	2.63	585
0917	4.01	750	2172	1.69	458	2915	3.27	671	3365	4.58	750
0918 *	0.91	352	2174	3.30	676	2916	3.46	697	3372	3.12	652
1005 *	5.29	750	2211	7.47	750	2923	1.83	477	3373	4.72	750
1016 *	15.80	750	2220	2.84	613	2960	6.78	750	3383	1.67	455
1164 D	3.44	695	2286	-	-	3004	1.53	436	3385	1.07	374
1165 D	3.27	671	2288	4.28	750	3018	2.82	611	3400	3.30	676
1320	1.70	460	2302	2.09	513	3022	3.82	745	3507	3.53	707
1322	8.29	750	2305	2.56	575	3027	2.40	553	3515	2.41	556
1430	4.38	750	2361	2.02	503	3028	3.27	671	3548	1.49	431
1438	5.33	750	2362	2.63	585	3030	6.02	750	3559	2.73	599
1452	4.54	750	2380	2.29	539	3040	5.27	750	3574	1.54	438
1463	11.95	750	2388	1.37	415	3041	3.89	750	3581	1.15	386
1472	3.27	671	2402	2.86	616	3042	4.49	750	3612	1.90	486
1624 D	3.07	645	2413	2.41	556	3064	3.80	743	3620	2.63	585
1642	3.02	637	2416	2.56	575	3076	3.69	728	3629	1.67	455
1654	4.49	750	2417	1.54	438	3081 D	5.01	750	3632	2.54	573
1655	-	-	2501	2.47	563	3082 D	4.22	750	3634	1.79	472
1699	3.02	637	2503	1.21	393	3085 D	4.72	750	3635	2.72	597
1701	3.66	724	2534	-	-	3110	4.30	750	3638	2.09	513
1710 D	5.18	750	2570	3.46	697	3111	2.02	503	3642	1.62	448
1741	-	-	2585	4.05	750	3113	2.08	510	3643	1.97	496
1747	2.54	573	2586	3.09	647	3114	3.07	645	3647	2.98	633
1748	5.70	750	2587	2.56	575	3118	1.90	486	3648	1.56	441
1803 D	7.47	750	2589	2.29	539	3119	1.03	369	3681	0.85	345
1853	-	-	2600	4.99	750	3122	2.24	532	3685	0.91	352
1860	-	-	2623	6.99	750	3126	1.60	446	3719	1.10	379
1924	2.66	589	2651	1.72	462	3131	1.83	477	3724	3.60	716

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3726	3.69	728	4360	-	-	5160	2.11	515	6235	5.31	750
3803	2.59	580	4361	1.28	403	5183	3.82	745	6236	7.03	750
3807	2.25	534	4410	3.43	692	5188	2.96	630	6237	1.97	496
3808	3.82	745	4420	3.67	726	5190	3.55	709	6251 D	6.14	750
3821	6.41	750	4431	1.54	438	5191	0.99	364	6252 D	3.62	719
3822	3.99	750	4432	1.88	484	5192	3.05	642	6306	5.33	750
3824	3.91	750	4439	-	-	5213	5.80	750	6319	3.28	673
3826	0.89	350	4452	2.93	625	5215	5.72	750	6325	3.89	750
3827	2.13	518	4459	3.07	645	5221	4.90	750	6400	5.08	750
3830	1.24	398	4470	2.36	549	5222	7.19	750	6503	2.41	556
3851	2.40	553	4484	2.49	565	5223	4.35	750	6504	4.63	750
3865	2.96	630	4493	2.56	575	5348	4.08	750	6702 M*	5.98	750
3881	3.67	726	4511	0.60	311	5402	5.72	750	6703 M*	9.57	750
4000	6.96	750	4557	2.47	563	5403	6.55	750	6704 M*	6.64	750
4021	3.89	750	4558	1.93	491	5437	6.43	750	6801 F	6.43	750
4024 D	4.30	750	4568	2.49	565	5443	3.94	750	6811	6.57	750
4034	7.24	750	4581	1.10	379	5445	5.75	750	6824 F	7.61	750
4036	2.47	563	4583	4.14	750	5462	6.46	750	6826 F	4.28	750
4038	2.75	601	4611	1.30	405	5472	5.63	750	6834	2.91	623
4053	-	-	4635	2.86	616	5473	8.13	750	6836	3.41	690
4061	-	-	4653	2.06	508	5474	5.89	750	6843 F	8.73	750
4062	2.68	592	4665	8.01	750	5478	4.44	750	6845 F	4.69	750
4101	2.49	565	4670	-	-	5479	6.82	750	6854	5.11	750
4109	0.46	292	4683	4.53	750	5480	5.98	750	6872 F	12.46	750
4110	0.91	352	4686	2.40	553	5491	2.09	513	6874 F	12.67	750
4111	1.93	491	4692	0.75	331	5506	5.48	750	6882	3.34	680
4113	-	-	4693	1.15	386	5507	3.64	721	6884	4.83	750
4114	3.59	714	4703	1.79	472	5508	-	-	7016 M	3.55	709
4130	3.43	692	4717	2.22	530	5535	6.04	750	7024 M	3.94	750
4131	5.27	750	4720	3.50	702	5537	4.92	750	7038 M	5.80	750
4133	2.79	606	4740	0.89	350	5551	15.23	750	7046 M	10.81	750
4149	0.73	328	4741	3.34	680	5606	1.08	376	7047 M	5.68	750
4206	3.30	676	4743	-	-	5610	4.67	750	7050 M	9.28	750
4207	2.40	553	4751	2.96	630	5645	14.61	750	7090 M	6.44	750
4239	3.28	673	4771 N	2.63	585	5703	14.34	750	7098 M	12.02	750
4240	3.48	700	4777	3.16	657	5705	15.99	750	7099 M	17.32	750
4243	2.22	530	4825	1.37	415	5951	0.51	299	7133	3.64	721
4244	2.54	573	4828	2.08	510	6003	6.59	750	7151 M	4.42	750
4250	1.97	496	4829	1.19	391	6005	4.01	750	7152 M	7.08	750
4251	3.46	697	4902	2.59	580	6017	-	-	7153 M	4.92	750
4263	3.51	704	4923	1.03	369	6018	3.27	671	7219	7.53	750
4273	2.63	585	5020	5.59	750	6045	4.93	750	7222	9.11	750
4279	3.62	719	5022	8.25	750	6204	7.24	750	7225	9.64	750
4282	-	-	5037	11.11	750	6206	2.98	633	7228	-	-
4283	1.79	472	5040	6.28	750	6213	2.77	604	7229	-	-
4299	2.13	518	5057	4.15	750	6214	1.31	407	7230	7.90	750
4304	5.17	750	5059	16.58	750	6216	4.62	750	7231	7.19	750
4307	1.70	460	5069	-	-	6217	4.26	750	7232	9.03	750
4351	1.15	386	5102	6.41	750	6229	4.86	750	7309 F	8.48	750
4352	2.49	565	5146	4.81	750	6233	2.33	544	7313 F	3.44	695

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7317 F	6.99	-	8031	2.57	577	8720	1.44	424	9077 F	6.43	750
7327 F	16.42	-	8032	2.25	534	8721	0.46	292	9082	1.40	419
7333 M	3.71	731	8033	2.61	582	8723	0.21	259	9083	1.12	381
7335 M	4.12	750	8037	2.31	542	8725	2.89	621	9084	1.60	446
7337 M	5.93	750	8039	1.54	438	8726 F	1.97	496	9088 a	a	a
7350 F	9.21	750	8044	2.47	563	8734 M	0.64	316	9089	1.07	374
7360	4.19	750	8045	0.92	355	8737 M	0.59	309	9093	1.47	429
7370	5.27	750	8046	2.34	546	8738 M	0.94	357	9101	3.75	736
7380	5.50	750	8047	1.01	367	8742	0.48	295	9102	3.16	657
7382	6.44	750	8058	3.28	673	8745	4.22	750	9154	1.92	489
7390	4.83	750	8072	0.73	328	8748	0.78	335	9156	3.09	647
7394 M	3.98	750	8102	2.15	520	8755	0.69	323	9170	14.15	750
7395 M	4.42	750	8103	3.64	721	8799	0.78	335	9178	6.27	750
7398 M	6.37	750	8106	5.64	750	8800	2.20	527	9179	42.28	750
7402	0.37	280	8107	3.16	657	8803	0.09	242	9180	6.32	750
7403	4.33	750	8111	2.24	532	8805 M	0.32	273	9182	2.64	587
7405 N	1.17	388	8116	2.88	618	8810	0.23	261	9186	11.89	750
7420	12.02	750	8203	6.85	750	8814 M	0.28	268	9220	5.93	750
7421	0.98	362	8204	4.51	750	8815 M	0.44	290	9402	4.46	750
7422	1.67	455	8209	4.24	750	8820	0.20	256	9403	6.66	750
7425	1.95	494	8215	3.57	712	8824	3.05	642	9410	2.98	633
7431 N	1.01	367	8227	4.01	750	8825	-	-	9501	3.51	704
7445 N	0.64	-	8232	5.56	750	8826	2.36	549	9505	3.62	719
7453 N	0.55	-	8233	3.04	640	8829	-	-	9516	3.46	697
7502	2.22	530	8235	4.99	750	8831	1.28	403	9519	4.65	750
7515	1.51	434	8236	6.30	750	8832	0.41	285	9521	4.06	750
7520	3.20	661	8263	7.19	750	8833	1.33	410	9522	2.52	570
7538	4.08	750	8264	6.07	750	8835	1.93	491	9534	4.67	750
7539	1.65	453	8265	6.96	750	8842	2.84	613	9554	9.44	750
7540	3.51	704	8279	7.31	750	8855	0.20	256	9586	0.55	304
7580	2.80	609	8288	9.02	750	8856	0.80	338	9600	2.66	589
7590	3.98	750	8291	4.14	750	8864	1.74	465	9620	1.56	441
7600	5.40	750	8292	3.73	733	8868	0.59	309			
7605	2.27	537	8293	8.68	750	8869	1.28	403			
7610	1.81	474	8304	6.51	750	8871	0.07	240			
7705	5.02	750	8350	5.54	750	8901	0.27	266			
7710	4.17	750	8353	5.63	750	9012	1.21	393			
7711	4.17	750	8370	5.91	750	9014	3.32	678			
7720	2.79	606	8380	2.20	527	9015	3.94	750			
7855	4.92	750	8381	1.88	484	9016	2.64	587			
8001	2.63	585	8385	2.70	594	9019	3.05	642			
8002	2.27	537	8392	2.20	527	9033	2.52	570			
8006	2.01	501	8393	2.02	503	9040	4.53	750			
8008	1.47	429	8500	7.01	750	9044	1.56	441			
8010	2.15	520	8601	0.44	290	9052	2.33	544			
8013	0.46	292	8602	1.76	467	9058	1.69	458			
8015	0.78	335	8603	0.11	244	9060	1.60	446			
8017	1.44	424	8606	2.24	532	9061	1.28	403			
8018	3.43	692	8709 F	4.28	750	9062	1.65	453			
8021	2.95	628	8719	2.29	539	9063	1.08	376			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	182.83	750	6702 M*	5.98	750	6801 F	6.43	750			
0913 P	601.73	750	6703 M*	9.57	750	6824 F	7.61	750			
			6704 M*	6.64	750	6826 F	4.28	750			
			7016 M	3.55	709	6843 F	8.73	750			
			7024 M	3.94	750	6845 F	4.69	750			
a Rated Classifications											
9088	a	a	7038 M	5.80	750	6872 F	12.46	750			
			7046 M	10.81	750	6874 F	12.67	750			
			7047 M	5.68	750	7309 F	8.48	750			
			7050 M	9.28	750	7313 F	3.44	695			
			7090 M	6.44	750	7317 F	6.99	750			
			7098 M	12.02	750	7327 F	16.42	750			
			7099 M	17.32	750	7350 F	9.21	750			
			7151 M	4.42	750	8709 F	4.28	750			
			7152 M	7.08	750	8726 F	1.97	496			
			7153 M	4.92	750	9077 F	6.43	750			
			7333 M	3.71	731						
			7335 M	4.12	750	Underground Coal Mine Classifications					
			7337 M	5.93	750						
			7394 M	3.98	750	1016 *	15.80	750			
			7395 M	4.42	750						
			7398 M	6.37	750						
			8734 M	0.64	316						
			8737 M	0.59	309						
			8738 M	0.94	357						
			8805 M	0.32	273						
			8814 M	0.28	268						
			8815 M	0.44	290						

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Voluntary Workers' Compensation Rates

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Code No.	Disease	
	Loading	Symbol
0059D	0.23	S
0065D	0.05	S
0066D	0.05	S
0067D	0.05	S
1164D	0.04	S

S=Silica

Code No.	Disease	
	Loading	Symbol
1165D	0.04	S
1624D	0.02	S
1710D	0.02	S
1803D	0.20	S
3081D	0.05	S

Code No.	Disease	
	Loading	Symbol
3082D	0.05	S
3085D	0.04	S
4024D	0.02	S
6251D	0.02	S
6252D	0.02	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.2%	2.5%	2.0%	1.5%	1.2%	0.8%	0.6%
\$1,000	5.1%	4.3%	3.4%	2.6%	2.1%	1.4%	1.1%
\$1,500	6.6%	5.6%	4.4%	3.5%	2.8%	1.9%	1.5%
\$2,000	7.7%	6.6%	5.2%	4.2%	3.3%	2.3%	1.9%
\$2,500	8.7%	7.5%	6.0%	4.8%	3.8%	2.7%	2.1%
\$5,000	12.1%	10.6%	8.6%	7.2%	5.8%	4.3%	3.5%
\$10,000	16.4%	14.7%	12.2%	10.4%	8.6%	6.8%	5.6%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$77,000
Leased or rented vehicle.....	\$51,300

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$3,900

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,000

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$51,300

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.050).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.