

NEW MEXICO SECURITY INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2021

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.64	722	2016	2.45	561	2710	10.23	750	3220	1.77	468
0008	2.76	602	2021	3.10	648	2714	4.38	750	3224	3.13	652
0016	5.18	750	2039	2.55	575	2721	8.67	750	3227	2.48	565
0034	3.72	732	2041	2.65	588	2722	2.80	608	3240	2.94	627
0035	3.03	639	2065	1.82	476	2731	4.62	750	3241	2.68	592
0036	4.25	750	2070	4.52	750	2735	4.26	750	3255	2.27	536
0037	4.49	750	2081	3.07	645	2759	6.14	750	3257	2.94	627
0042	5.30	750	2089	4.78	750	2790	1.61	447	3270	2.80	608
0050	5.30	750	2095	3.92	750	2797	3.39	687	3300	4.33	750
0059 D	0.22	259	2105	4.02	750	2799	5.21	750	3303	2.34	546
0065 D	0.04	236	2110	1.98	497	2802	4.51	750	3307	3.23	666
0066 D	0.04	236	2111	3.62	718	2835	2.47	563	3315	3.56	710
0067 D	0.04	236	2112	4.16	750	2836	2.77	604	3334	2.22	530
0079	2.76	602	2114	2.88	619	2841	3.89	750	3336	2.70	594
0083	7.07	750	2121	1.38	416	2881	2.81	610	3365	4.20	750
0106	9.74	750	2130	1.88	484	2883	3.50	703	3372	3.14	654
0113	4.53	750	2131	1.89	486	2915	3.43	693	3373	3.99	750
0170	2.78	606	2143	3.04	641	2916	3.44	695	3383	1.55	439
0251	3.59	714	2157	4.05	750	2923	1.87	482	3385	0.86	346
0401	13.56	750	2172	1.52	435	2960	8.47	750	3400	3.24	668
0771 N	0.42	-	2174	2.88	619	3004	1.58	443	3507	3.20	662
0908 P	162.16	750	2211	7.07	750	3018	2.78	606	3515	2.34	546
0913 P	604.14	750	2220	2.27	536	3022	3.57	712	3548	1.10	379
0917	4.00	750	2288	3.72	732	3027	2.37	550	3559	2.50	567
0918 *	0.98	362	2302	1.71	461	3028	3.04	641	3574	1.46	428
1005 *	5.21	750	2305	2.25	534	3030	6.82	750	3581	1.08	375
1016 *	12.69	750	2361	1.87	482	3040	5.17	750	3612	1.72	462
1164 D	3.43	693	2362	1.99	499	3041	3.72	732	3620	3.11	650
1165 D	3.01	637	2380	2.17	523	3042	4.33	750	3629	1.42	422
1320	1.51	433	2388	1.33	410	3064	3.59	714	3632	2.44	559
1322	7.72	750	2402	2.71	596	3076	3.13	652	3634	1.56	441
1430	4.25	750	2413	2.48	565	3081 D	4.89	750	3635	2.65	588
1438	5.28	750	2416	1.81	474	3082 D	4.29	750	3638	1.88	484
1452	3.60	716	2417	1.25	399	3085 D	4.31	750	3642	1.28	402
1463	11.41	750	2501	2.28	538	3110	4.18	750	3643	1.82	476
1472	2.84	614	2503	1.22	395	3111	2.04	505	3647	2.61	583
1624 D	3.09	647	2570	3.46	697	3113	1.77	468	3648	1.64	451
1642	2.47	563	2585	3.29	674	3114	2.94	627	3681	0.79	337
1654	4.84	750	2586	2.65	588	3118	1.79	472	3685	0.88	348
1699	2.88	619	2587	2.11	515	3119	0.90	352	3719	1.22	395
1701	3.01	637	2589	2.10	513	3122	2.14	519	3724	3.60	716
1710 D	6.04	750	2600	4.08	750	3126	1.36	414	3726	3.42	691
1747	2.12	517	2623	6.86	750	3131	1.68	457	3803	2.27	536
1748	5.01	750	2651	1.72	462	3132	2.91	623	3807	2.32	544
1803 D	7.10	750	2660	2.55	575	3145	2.20	526	3808	3.50	703
1924	2.32	544	2683	2.28	538	3146	2.32	544	3821	6.11	750
1925	3.59	714	2688	2.77	604	3169	2.71	596	3822	3.47	699
2002	3.01	637	2701	12.48	750	3179	2.37	550	3824	3.89	750
2003	4.15	750	2702	17.33	750	3180	2.27	536	3826	0.89	350
2014	5.55	750	2709	8.81	750	3188	1.98	497	3827	2.17	523

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3830	1.05	371	4568	1.89	486	5472	5.21	750	6843 F	10.62	750
3851	2.37	550	4581	0.98	362	5473	9.60	750	6845 F	6.23	750
3865	1.95	493	4583	3.83	747	5474	5.78	750	6854	4.62	750
3881	3.52	705	4611	1.05	371	5478	3.96	750	6872 F	17.91	750
4000	5.42	750	4635	2.61	583	5479	6.11	750	6874 F	18.20	750
4021	3.69	728	4653	1.59	445	5480	5.38	750	6882	3.09	647
4024 D	4.00	750	4665	7.02	750	5491	1.98	497	6884	4.55	750
4034	6.50	750	4683	4.97	750	5506	6.56	750	7016 M	3.44	695
4036	2.02	503	4686	2.24	532	5507	3.66	724	7024 M	3.83	747
4038	2.50	567	4692	0.70	325	5535	5.93	750	7038 M	5.34	750
4062	2.47	563	4693	0.89	350	5537	4.53	750	7046 M	10.02	750
4101	2.57	577	4703	1.82	476	5551	14.55	750	7047 M	5.47	750
4109	0.43	288	4717	2.02	503	5606	1.05	371	7050 M	8.47	750
4110	0.82	340	4720	3.11	650	5610	4.52	750	7090 M	5.93	750
4111	1.58	443	4740	0.82	340	5645	13.19	750	7098 M	11.14	750
4114	4.25	750	4741	2.40	554	5703	14.97	750	7099 M	15.90	750
4130	3.24	668	4751	2.04	505	5705	14.81	750	7133	3.03	639
4131	4.88	750	4771 N	2.38	552	5951	0.42	286	7151 M	3.67	726
4133	2.20	526	4777	3.01	637	6003	6.30	750	7152 M	5.84	750
4149	0.60	311	4825	1.21	393	6005	2.91	623	7153 M	4.09	750
4206	2.71	596	4828	1.69	459	6018	2.80	608	7219	6.73	750
4207	1.92	490	4829	1.25	399	6045	4.22	750	7222	9.27	750
4239	2.96	629	4902	2.65	588	6204	6.74	750	7225	7.03	750
4240	3.60	716	4923	0.93	356	6206	3.37	685	7230	7.32	750
4243	2.12	517	5020	5.97	750	6213	2.24	532	7231	6.92	750
4244	2.55	575	5022	6.93	750	6214	1.31	406	7232	7.68	750
4250	1.69	459	5037	12.96	750	6216	5.41	750	7309 F	12.18	750
4251	2.61	583	5040	6.59	750	6217	4.19	750	7313 F	4.92	750
4263	2.91	623	5057	3.99	750	6229	4.45	750	7317 F	10.03	750
4273	2.38	552	5059	17.58	750	6233	2.44	559	7327 F	23.58	750
4279	2.70	594	5102	5.87	750	6235	4.99	750	7333 M	3.26	670
4283	1.45	426	5146	4.71	750	6236	6.99	750	7335 M	3.62	718
4299	2.04	505	5160	2.41	555	6237	1.46	428	7337 M	5.17	750
4304	5.40	750	5183	3.54	709	6251 D	6.39	750	7350 F	13.22	750
4307	1.68	457	5188	2.97	631	6252 D	3.82	745	7360	3.80	743
4351	0.86	346	5190	2.94	627	6306	5.34	750	7370	4.85	750
4352	1.95	493	5191	0.88	348	6319	3.59	714	7380	4.76	750
4361	1.31	406	5192	2.68	592	6325	4.82	750	7382	4.35	750
4410	3.79	741	5213	4.99	750	6400	5.15	750	7390	4.62	750
4420	3.95	750	5215	6.26	750	6503	2.14	519	7394 M	3.82	745
4431	1.42	422	5221	4.86	750	6504	4.29	750	7395 M	4.25	750
4432	1.08	375	5222	8.18	750	6702 M*	4.32	750	7398 M	6.07	750
4452	2.68	592	5223	5.15	750	6703 M*	6.86	750	7402	0.34	276
4459	2.76	602	5348	4.33	750	6704 M*	4.81	750	7403	4.62	750
4470	2.04	505	5402	5.11	750	6801 F	4.58	750	7405 N	1.12	381
4484	2.38	552	5403	6.34	750	6811	5.58	750	7420	13.73	750
4493	2.50	567	5437	6.08	750	6824 F	9.53	750	7421	0.95	358
4511	0.69	323	5443	5.02	750	6826 F	5.70	750	7422	1.45	426
4557	2.01	501	5445	6.03	750	6834	2.88	619	7425	2.35	548
4558	1.87	482	5462	5.71	750	6836	3.56	710	7431 N	0.93	356

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7445 N	0.60	-	8232	5.09	750	8831	1.28	402	9519	4.06	750
7453 N	0.50	-	8233	2.90	621	8832	0.37	280	9521	3.50	703
7502	2.02	503	8235	4.85	750	8833	1.21	393	9522	2.11	515
7515	1.62	449	8236	5.98	750	8835	1.91	488	9534	5.05	750
7520	3.23	666	8263	6.29	750	8842	2.74	600	9554	10.50	750
7538	4.81	750	8264	5.34	750	8855	0.20	257	9586	0.50	298
7539	1.51	433	8265	6.21	750	8856	0.82	340	9600	2.50	567
7540	3.00	635	8279	6.62	750	8864	1.69	459	9620	1.46	428
7580	2.70	594	8288	8.62	750	8868	0.56	306			
7590	3.20	662	8291	3.53	707	8869	1.32	408			
7600	5.02	750	8292	3.62	718	8871	0.09	242			
7605	2.07	509	8293	9.14	750	8901	0.30	271			
7610	1.64	451	8304	6.53	750	9012	1.25	399			
7705	4.49	750	8350	6.11	750	9014	2.91	623			
7710	3.49	701	8353	6.11	750	9015	3.62	718			
7711	3.49	701	8370	5.74	750	9016	2.94	627			
7720	2.45	561	8380	2.22	530	9019	2.55	575			
7855	3.56	710	8381	1.92	490	9033	2.35	548			
8001	2.27	536	8385	2.41	555	9040	4.48	750			
8002	2.24	532	8392	2.14	519	9044	1.55	439			
8006	1.94	492	8393	1.74	464	9052	2.32	544			
8008	1.32	408	8500	7.03	750	9058	1.59	445			
8010	2.22	530	8601	0.46	292	9060	1.71	461			
8013	0.47	294	8602	1.65	453	9061	1.29	404			
8015	0.77	335	8603	0.14	249	9062	1.61	447			
8017	1.54	437	8606	2.31	542	9063	0.96	360			
8018	2.93	625	8709 F	6.13	750	9077 F	3.33	679			
8021	2.86	616	8719	2.25	534	9082	1.35	412			
8031	2.64	586	8720	1.26	400	9083	1.13	383			
8032	2.10	513	8721	0.37	280	9084	1.55	439			
8033	2.50	567	8723	0.23	261	9088 a	a	a			
8037	2.05	507	8725	3.20	662	9089	1.08	375			
8039	1.35	412	8726 F	2.83	612	9093	1.44	424			
8044	2.61	583	8734 M	0.62	313	9101	3.49	701			
8045	0.88	348	8737 M	0.56	306	9102	2.94	627			
8046	2.17	523	8738 M	0.89	350	9154	1.79	472			
8047	0.96	360	8742	0.46	292	9156	3.16	656			
8058	3.14	654	8745	4.55	750	9170	13.56	750			
8072	0.70	325	8748	0.70	325	9178	7.02	750			
8102	2.34	546	8755	0.47	294	9179	26.36	750			
8103	3.01	637	8799	0.69	323	9180	5.64	750			
8106	6.23	750	8800	2.15	521	9182	2.15	521			
8107	2.97	631	8803	0.09	242	9186	12.89	750			
8111	1.79	472	8805 M	0.32	273	9220	5.34	750			
8116	2.41	555	8810	0.23	261	9402	4.51	750			
8203	5.78	750	8814 M	0.27	267	9403	5.93	750			
8204	4.25	750	8815 M	0.44	290	9410	2.68	592			
8209	4.43	750	8820	0.20	257	9501	3.21	664			
8215	3.44	695	8824	2.96	629	9505	3.72	732			
8227	3.96	750	8826	2.24	532	9516	3.46	697			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	162.16	750	6702 M*	4.32	750	6801 F	4.58	750			
0913 P	604.14	750	6703 M*	6.86	750	6824 F	9.53	750			
			6704 M*	4.81	750	6826 F	5.70	750			
			7016 M	3.44	695	6843 F	10.62	750			
			7024 M	3.83	747	6845 F	6.23	750			
a Rated Classifications											
9088 a	a	a	7038 M	5.34	750	6872 F	17.91	750			
			7046 M	10.02	750	6874 F	18.20	750			
			7047 M	5.47	750	7309 F	12.18	750			
			7050 M	8.47	750	7313 F	4.92	750			
			7090 M	5.93	750	7317 F	10.03	750			
			7098 M	11.14	750	7327 F	23.58	750			
			7099 M	15.90	750	7350 F	13.22	750			
			7151 M	3.67	726	8709 F	6.13	750			
			7152 M	5.84	750	8726 F	2.83	612			
			7153 M	4.09	750	9077 F	3.33	679			
			7333 M	3.26	670						
			7335 M	3.62	718	Underground Coal Mine Classifications					
			7337 M	5.17	750						
			7394 M	3.82	745						
			7395 M	4.25	750	1016 *	12.69	750			
			7398 M	6.07	750						
			8734 M	0.62	313						
			8737 M	0.56	306						
			8738 M	0.89	350						
			8805 M	0.32	273						
			8814 M	0.27	267						
			8815 M	0.44	290						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See Basic Manual Rule 3-A-7.

Disease		
Code No.	Loading	Symbol
0059D	0.22	S
0065D	0.04	S
0066D	0.04	S
0067D	0.04	S
1164D	0.03	S

Disease		
Code No.	Loading	Symbol
1165D	0.03	S
1624D	0.01	S
1710D	0.03	S
1803D	0.17	S
3081D	0.04	S

Disease		
Code No.	Loading	Symbol
3082D	0.04	S
3085D	0.04	S
4024D	0.01	S
6251D	0.01	S
6252D	0.03	S

S=Silica

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.67. (For coverage written separately for federal benefits only, \$0.66. For coverage written separately for state benefits only, \$0.01.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.01. (For coverage written separately for federal benefits only, \$1.97. For coverage written separately for state benefits only, \$0.04.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.928 and elr x 1.848.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.5%	2.9%	2.6%	1.8%	1.3%	0.9%	0.8%
\$1,000	5.7%	4.8%	4.4%	3.1%	2.3%	1.6%	1.3%
\$1,500	7.3%	6.3%	5.7%	4.0%	3.1%	2.2%	1.9%
\$2,000	8.6%	7.5%	6.8%	4.8%	3.8%	2.6%	2.3%
\$2,500	9.8%	8.5%	7.7%	5.5%	4.3%	3.1%	2.7%
\$5,000	13.8%	12.2%	10.9%	8.2%	6.7%	5.0%	4.4%
\$10,000	19.2%	17.0%	15.4%	12.1%	10.2%	7.9%	6.9%

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$68,900
Leased or rented vehicle.....	\$45,900

Maximum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," align="right">\$3,500

Minimum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" align="right">\$900

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 (Annual Payroll) align="right">\$45,900

Terrorism - (Advisory Loss Cost) align="right">0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... align="right">58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.056).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.