

Assigned Risk Pool

Workers' Compensation Rates NEW MEXICO

Effective: January 1, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.699	659	2016	3.971	696	2702	21.112	1,000	3180	2.775	535
0008	3.069	574	2021	4.343	746	2709	9.646	1,000	3188	2.317	473
0016	6.083	981	2039	3.746	666	2710	10.867	1,000	3220	2.245	463
0034	4.002	700	2041	3.258	600	2714	5.947	963	3224	4.126	717
0035	3.086	577	2065	2.226	461	2721	10.556	1,000	3227	3.102	579
0036	5.270	871	2070	5.453	896	2722	4.282	738	3240	-	-
0037	5.267	871	2081	4.604	782	2731	5.991	969	3241	4.312	742
0042	5.647	922	2089	4.837	813	2735	6.138	989	3255	3.258	600
0050	5.808	944	2095	8.708	1,000	2759	7.037	1,000	3257	3.657	654
0059	-	-	2105	5.445	895	2790	2.664	520	3270	2.886	550
0065	-	-	2110	6.149	990	2797	3.866	682	3300	4.812	810
0066	-	-	2111	3.283	603	2799	10.126	1,000	3303	3.730	664
0067	-	-	2112	6.005	971	2802	5.741	935	3307	3.202	592
0079	3.069	574	2114	2.922	554	2835	3.280	603	3315	3.818	675
0083	8.408	1,000	2121	2.056	438	2836	3.627	650	3334	2.991	564
0106	11.477	1,000	2130	2.481	495	2841	4.520	770	3336	3.202	592
0113	4.604	782	2131	2.325	474	2881	3.488	631	3365	5.472	899
0170	2.986	563	2143	3.125	582	2883	3.813	675	3372	3.477	629
0251	5.925	960	2157	5.003	835	2915	3.979	697	3373	5.456	897
0401	12.915	A	2172	2.312	472	2916	4.218	729	3383	1.940	422
0771 N	0.527	-	2174	4.079	711	2923	2.242	463	3385	1.285	333
0908 P	208.000	368	2211	9.599	1,000	2960	6.904	1,000	3400	3.929	690
0913 P	563.000	723	2220	3.616	648	3004	1.754	397	3507	3.200	592
0917	-	-	2286	-	-	3018	3.435	624	3515	2.600	511
0918 *	0.882	279	2288	5.758	937	3022	4.235	732	3548	1.657	384
1005 *	6.513	1,000	2302	2.647	517	3027	2.986	563	3559	2.725	528
1016 *	17.885	1,000	2305	3.225	595	3028	4.002	700	3574	1.174	318
1164	4.740	800	2361	2.664	520	3030	5.422	892	3581	1.296	335
1165	4.629	785	2362	3.347	612	3040	5.811	944	3612	2.284	468
1320	1.959	424	2380	2.858	546	3041	4.224	730	3620	2.703	525
1322	10.453	1,000	2388	1.807	404	3042	4.246	733	3629	1.856	411
1430	4.820	811	2402	2.742	530	3064	4.371	750	3632	2.664	520
1438	4.468	763	2413	2.517	500	3076	3.838	678	3634	2.167	453
1452	4.906	822	2416	2.955	559	3081	5.877	953	3635	2.495	497
1463	14.011	1,000	2417	1.618	378	3082	5.544	908	3638	2.201	457
1472	4.176	724	2501	3.000	565	3085	5.697	929	3642	1.770	399
1624	3.721	662	2503	1.393	348	3110	4.934	826	3643	2.284	468
1642	4.398	754	2570	4.876	818	3111	2.761	533	3647	3.649	653
1654	5.139	854	2585	4.895	821	3113	2.006	431	3648	1.418	351
1699	3.674	656	2586	5.128	852	3114	3.263	601	3681	0.713	256
1701	4.670	790	2587	3.188	590	3118	2.309	472	3685	0.974	291
1710	8.522	1,000	2589	2.609	512	3119	1.141	314	3719	1.129	312
1747	3.599	646	2600	5.655	923	3122	2.373	480	3724	3.316	608
1748	5.927	960	2623	7.201	1,000	3126	2.045	436	3726	3.497	632
1803	7.207	1,000	2651	1.820	406	3131	1.926	420	3803	3.649	653
1924	3.791	672	2660	2.622	514	3132	3.150	585	3807	2.356	478
1925	3.757	667	2670	-	-	3145	2.534	502	3808	4.856	816
2002	4.870	817	2683	-	-	3146	2.686	523	3821	7.415	1,000
2003	5.594	915	2688	2.572	507	3169	3.019	568	3822	4.895	821
2014	8.711	1,000	2701	14.566	1,000	3179	2.531	502	3824	5.042	841

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3826	0.963	290	4511	0.574	237	5403	6.252	1,000	6801 F	7.726	1,000
3827	2.900	552	4557	3.172	588	5437	5.653	923	6811	7.215	1,000
3830	1.379	346	4558	2.456	492	5443	4.210	728	6824 F	8.353	1,000
3851	2.550	504	4568	2.889	550	5445	5.403	889	6826 F	4.279	738
3865	3.427	623	4581	1.166	317	5462	7.393	1,000	6834	3.308	607
3881	4.004	701	4583	4.917	824	5472	5.766	938	6836	3.383	617
4000	7.806	1,000	4611	1.385	347	5473	8.777	1,000	6843 F	9.388	1,000
4021	4.376	751	4635	3.347	612	5474	5.553	910	6845 F	9.177	1,000
4024	4.656	789	4653	2.703	525	5478	3.946	693	6854	6.277	1,000
4034	7.706	1,000	4665	9.632	1,000	5479	6.086	982	6872 F	10.315	1,000
4036	3.028	569	4670	-	-	5480	6.663	1,000	6874 F	10.367	1,000
4038	3.039	570	4683	5.697	929	5491	2.781	535	6882	3.710	661
4062	2.545	504	4686	3.172	588	5506	5.775	940	6884	5.664	925
4101	3.741	665	4692	0.810	269	5507	4.054	707	7016 M	4.920	824
4109	0.663	250	4693	1.465	358	5508	-	-	7024 M	5.467	898
4110	0.996	294	4703	1.962	425	5535	7.240	1,000	7038 M	7.118	1,000
4111	2.808	539	4717	2.769	534	5537	5.403	889	7046 M	13.573	1,000
4114	3.474	629	4720	3.066	574	5551	13.403	1,000	7047 M	7.726	1,000
4130	5.375	886	4740	1.030	299	5606	1.032	299	7050 M	11.175	1,000
4131	7.418	1,000	4741	4.604	782	5610	4.520	770	7090 M	7.909	1,000
4133	3.799	673	4743	-	-	5645	13.295	1,000	7098 M	15.079	1,000
4149	0.963	290	4751	3.399	619	5703	12.621	1,000	7099 M	21.306	1,000
4206	3.644	652	4771 N	2.991	635	5705	14.899	1,000	7133	4.307	741
4207	3.116	581	4777	4.701	795	5951	0.960	290	7151 M	5.234	867
4239	4.201	727	4825	1.407	350	6003	7.123	1,000	7152 M	8.217	1,000
4240	3.424	622	4828	2.473	494	6005	5.198	862	7153 M	5.814	945
4243	2.767	534	4829	1.368	345	6018	3.669	655	7219	9.293	1,000
4244	3.299	605	4902	2.772	534	6045	4.909	823	7222	10.917	1,000
4250	2.461	492	4923	1.690	388	6204	7.479	1,000	7225	13.067	1,000
4251	3.757	667	5020	6.072	980	6206	3.841	679	7230	9.454	1,000
4263	4.901	822	5022	8.863	1,000	6213	2.692	523	7231	10.714	1,000
4273	3.100	579	5037	8.439	1,000	6214	1.773	399	7232	13.109	1,000
4279	4.693	794	5040	6.532	1,000	6216	4.404	755	7309 F	10.315	1,000
4283	2.356	478	5057	4.074	710	6217	4.687	793	7313 F	4.543	773
4299	2.373	480	5059	13.098	1,000	6229	4.085	711	7317 F	6.954	1,000
4304	5.686	928	5102	6.993	1,000	6233	2.056	438	7327 F	12.987	1,000
4307	2.159	451	5146	4.440	759	6235	5.630	920	7333 M	4.385	752
4351	1.399	349	5160	2.337	475	6236	6.477	1,000	7335 M	4.870	817
4352	3.261	600	5183	4.052	707	6237	2.475	494	7337 M	6.882	1,000
4360	-	-	5188	3.724	663	6251	6.779	1,000	7350 F	8.852	1,000
4361	1.351	342	5190	3.266	601	6252	4.107	714	7360	6.088	982
4410	3.544	638	5191	1.207	323	6306	4.931	826	7370	6.718	1,000
4420	4.151	720	5192	3.954	694	6319	4.282	738	7380	7.598	1,000
4431	1.596	375	5213	5.950	963	6325	3.591	645	7382	7.542	1,000
4432	4.518	770	5215	6.052	977	6400	4.859	816	7390	6.116	986
4452	3.324	609	5221	4.976	832	6503	2.750	531	7394 M	5.198	862
4459	3.438	624	5222	7.096	1,000	6504	4.479	765	7395 M	5.775	940
4470	2.808	539	5223	3.849	680	6702 M*	8.258	1,000	7398 M	8.159	1,000
4484	3.114	580	5348	3.924	690	6703 M*	12.968	1,000	7402	0.358	208
4493	2.572	507	5402	6.696	1,000	6704 M*	9.174	1,000	7403	5.325	879

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7405 N	1.263	422	8116	2.844	544	8810	0.233	191	9186	11.269	1,000
7420	12.690	1,000	8203	8.034	1,000	8814 M	0.283	198	9220	5.872	953
7421	0.930	286	8204	4.387	752	8815 M	0.444	220	9402	4.890	820
7422	1.782	401	8209	4.937	826	8820	0.194	186	9403	10.048	1,000
7425	2.811	539	8215	3.707	660	8824	3.158	586	9410	3.388	617
7431 N	1.143	397	8227	4.756	802	8825	-	-	9501	4.351	747
7445 N	0.680	-	8232	6.222	1,000	8826	2.639	516	9505	3.768	669
7453 N	0.616	-	8233	4.562	776	8829	-	-	9516	3.452	626
7502	2.717	527	8235	5.245	868	8831	1.471	359	9519	5.256	870
7515	1.357	343	8236	6.982	1,000	8832	0.491	226	9521	4.407	755
7520	3.832	677	8263	7.151	1,000	8833	1.343	341	9522	3.075	575
7538	2.955	559	8264	6.871	1,000	8835	2.178	454	9534	4.651	788
7539	1.992	429	8265	6.815	1,000	8842	3.003	565	9554	8.175	-
7540	4.254	734	8279	8.159	1,000	8855	0.158	181	9586	0.538	233
7580	3.497	632	8288	9.285	1,000	8856	0.846	274	9600	2.808	539
7590	5.023	838	8291	4.512	769	8864	1.565	371	9620	1.918	419
7600	5.647	922	8292	3.710	661	8868	0.622	244			
7605	2.392	483	8293	7.468	1,000	8869	1.449	356			
7610	2.417	486	8304	7.626	1,000	8871	0.047	166			
7705	7.090	1,000	8350	5.286	874	8901	0.247	193			
7710	5.686	928	8353	5.725	933	9012	1.257	330			
7711	5.686	928	8370	6.585	1,000	9014	3.635	651			
7720	3.544	638	8380	2.525	501	9015	4.032	704			
7855	6.796	1,000	8381	2.239	462	9016	2.484	495			
8001	2.731	529	8385	2.883	549	9019	3.916	689			
8002	2.431	488	8392	2.622	514	9033	2.517	500			
8006	2.436	489	8393	2.123	447	9040	4.335	745			
8008	1.460	357	8500	5.336	880	9044	2.184	455			
8010	2.639	516	8601	0.477	224	9052	2.151	450			
8013	0.352	208	8602	2.281	468	9058	1.840	408			
8015	1.043	301	8603	0.100	174	9060	1.679	387			
8017	1.512	364	8606	2.037	435	9061	1.740	395			
8018	3.410	620	8709 F	2.831	542	9062	1.773	399			
8021	3.413	621	8719	2.081	441	9063	1.052	302			
8031	2.448	490	8720	1.307	336	9077 F	7.726	1,000			
8032	2.278	468	8721	0.472	224	9082	1.443	355			
8033	2.475	494	8723	0.164	182	9083	1.277	332			
8037	2.708	526	8725	3.261	600	9084	1.787	401			
8039	1.992	429	8726 F	1.662	384	9088 a	a	a			
8044	2.722	527	8734 M	0.666	250	9089	1.179	319			
8045	0.980	292	8737 M	0.599	241	9093	1.621	379			
8046	2.639	516	8738 M	0.944	287	9101	3.766	668			
8047	1.104	309	8742	0.494	227	9102	3.399	619			
8058	3.111	580	8745	4.751	801	9154	2.048	436			
8072	0.849	275	8748	0.697	254	9156	3.857	681			
8102	2.498	497	8755	0.777	265	9170	13.409	1,000			
8103	3.513	634	8799	0.944	287	9178	6.566	1,000			
8106	5.236	867	8800	3.197	592	9179	57.648	1,000			
8107	3.136	583	8803	0.072	170	9180	6.899	1,000			
8111	2.478	495	8805 M	0.314	202	9182	2.622	514			

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Per Capita Classifications				Maritime Classifications				Federal Classifications			
0908 P	208.000	368		6702 M*	8.258	1,000		6801 F	7.726	1,000	
0913 P	563.000	723		6703 M*	12.968	1,000		6824 F	8.353	1,000	
				6704 M*	9.174	1,000		6826 F	4.279	738	
				7016 M	4.920	824		6843 F	9.388	1,000	
				7024 M	5.467	898		6845 F	9.177	1,000	
a Rated Classifications								6872 F	10.315	1,000	
9088	a	a	a	7038 M	7.118	1,000		6874 F	10.367	1,000	
				7046 M	13.573	1,000		7309 F	10.315	1,000	
				7047 M	7.726	1,000		7313 F	4.543	773	
				7050 M	11.175	1,000		7317 F	6.954	1,000	
				7090 M	7.909	1,000					
				7098 M	15.079	1,000		7327 F	12.987	1,000	
				7099 M	21.306	1,000		7350 F	8.852	1,000	
				7151 M	5.234	867		8709 F	2.831	542	
				7152 M	8.217	1,000		8726 F	1.662	384	
				7153 M	5.814	945		9077 F	7.726	1,000	
				7333 M	4.385	752					
				7335 M	4.870	817		Underground Coal Mine Classifications			
				7337 M	6.882	1,000					
				7394 M	5.198	862		1016 *	17.89	1,000	
				7395 M	5.775	940					
				7398 M	8.159	1,000					
				8734 M	0.666	250					
				8737 M	0.599	241					
				8738 M	0.944	287					
				8805 M	0.314	202					
				8814 M	0.283	198					
				8815 M	0.444	220					

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Rate includes a non-ratable disease element of \$1.351. (For coverage written separately for federal benefits only, \$1.282. For coverage written separately for state benefits only, \$0.069.)
- 1016 Rate includes a non-ratable disease element of \$4.054. (For coverage written separately for federal benefits only, \$3.846. For coverage written separately for state benefits only, \$0.208)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 1.908 and elr x 1.856.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.5%	2.7%	2.2%	1.7%	1.3%	0.9%	0.7%
\$1,000	5.8%	4.6%	3.7%	2.9%	2.3%	1.5%	1.2%
\$1,500	7.5%	6.0%	4.9%	3.9%	3.0%	2.1%	1.7%
\$2,000	8.8%	7.1%	5.8%	4.7%	3.7%	2.5%	2.1%
\$2,500	9.9%	8.1%	6.6%	5.4%	4.3%	3.0%	2.4%
\$5,000	13.8%	11.6%	9.7%	8.1%	6.5%	4.8%	3.9%
\$10,000	18.9%	16.3%	13.8%	12.0%	9.7%	7.5%	6.3%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Premium Multiplier..... 135

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.010

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.