







**NEW MEXICO SOUTHWEST CASUALTY COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: May 15, 2026*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	133.875	750	6702 M*	5.312	750	6801 F	4.969	750			
0913 P	362.355	750	6703 M*	8.341	750	6824 F	5.373	750			
			6704 M*	5.901	750	6826 F	2.752	602			
			7016 M	3.165	657	6843 F	6.039	750			
			7024 M	3.516	705	6845 F	5.903	750			
a Rated Classifications											
9088	a	a	7038 M	4.579	750	6872 F	6.635	750			
			7046 M	8.730	750	6874 F	6.669	750			
			7047 M	4.969	750	7309 F	6.635	750			
			7050 M	7.188	750	7313 F	2.922	624			
			7090 M	5.087	750	7317 F	4.473	750			
			7098 M	9.700	750	7327 F	8.354	750			
			7099 M	13.705	750	7350 F	5.694	750			
			7151 M	3.367	684	8709 F	1.821	476			
			7152 M	5.285	750	8726 F	1.069	374			
			7153 M	3.740	735	9077 F	4.969	750			
			7333 M	2.820	611	Underground Coal Mine Classifications					
			7335 M	3.133	653						
			7337 M	4.427	750						
			7394 M	3.343	681						
			7395 M	3.715	731	1016 *	11.50	750			
			7398 M	5.248	750						
			8734 M	0.428	288						
			8737 M	0.386	282						
			8738 M	0.607	312						
			8805 M	0.202	257						
			8814 M	0.182	255						
			8815 M	0.286	269						

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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

\* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.0%	2.3%	1.8%	1.5%	1.1%	0.7%	0.6%
\$1,000	4.9%	3.9%	3.1%	2.5%	2.0%	1.3%	1.0%
\$1,500	6.3%	5.1%	4.1%	3.3%	2.6%	1.7%	1.4%
\$2,000	7.5%	6.1%	4.9%	4.0%	3.1%	2.1%	1.7%
\$2,500	8.3%	6.9%	5.6%	4.6%	3.6%	2.5%	2.0%
\$5,000	11.7%	9.9%	8.2%	6.9%	5.5%	4.0%	3.3%
\$10,000	16.0%	13.8%	11.7%	10.1%	8.2%	6.4%	5.3%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\***..... \$0.01  
 \* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," ..... \$4,600

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) ..... \$59,600

**Terrorism - (Advisory Loss Cost)** ..... \$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.