

NEW MEXICO BUSINESS INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2022

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	4.08	750	1852	-	-	2586	3.20	661	3111	2.24	532
0008	3.14	654	1853	-	-	2587	2.57	577	3113	2.15	520
0016	6.12	750	1860	-	-	2589	2.52	570	3114	3.48	700
0034	4.24	750	1924	2.73	599	2600	5.20	750	3118	2.08	510
0035	3.27	671	1925	4.26	750	2623	7.72	750	3119	1.14	383
0036	4.74	750	2002	3.91	750	2651	2.01	501	3122	2.54	573
0037	4.95	750	2003	4.77	750	2660	3.05	642	3126	1.63	450
0042	6.43	750	2014	6.27	750	2670	-	-	3131	2.02	503
0050	6.41	750	2016	2.79	606	2683	-	-	3132	3.51	704
0059 D	0.25	264	2021	4.06	750	2688	3.23	666	3145	2.50	568
0065 D	0.05	237	2039	3.02	637	2701	14.47	750	3146	2.57	577
0066 D	0.05	237	2041	3.20	661	2702	21.64	750	3169	3.02	637
0067 D	0.05	237	2065	2.31	542	2709	9.43	750	3175	-	-
0079	3.14	654	2070	5.40	750	2710	13.33	750	3179	2.63	585
0083	8.29	750	2081	3.80	743	2714	5.22	750	3180	2.64	587
0106	10.77	750	2089	5.24	750	2721	10.83	750	3188	2.29	539
0113	5.45	750	2095	5.91	750	2722	3.41	690	3220	2.18	525
0169	-	-	2105	5.11	750	2731	5.31	750	3223	-	-
0170	3.39	688	2110	2.49	565	2735	5.31	750	3224	4.06	750
0251	4.54	750	2111	3.96	750	2759	7.17	750	3227	3.02	637
0400	-	-	2112	4.92	750	2790	2.13	518	3240	-	-
0401	16.47	750	2114	3.20	661	2797	3.82	745	3241	3.16	657
0771 N	0.50	-	2121	1.72	462	2799	7.14	750	3255	2.82	611
0908 P	198.80	750	2130	2.18	525	2802	5.93	750	3257	3.39	688
0913 P	699.35	750	2131	2.15	520	2835	3.07	645	3270	3.09	647
0917	4.42	750	2143	3.53	707	2836	3.50	702	3300	5.61	750
0918 *	1.05	371	2157	4.77	750	2841	4.62	750	3303	2.68	592
1005 *	6.12	750	2172	1.81	474	2881	3.50	702	3307	3.66	724
1016 *	16.56	750	2174	3.48	700	2883	3.96	750	3315	3.92	750
1164 D	3.85	750	2211	8.24	750	2913	-	-	3334	2.61	582
1165 D	3.60	716	2220	3.04	640	2915	3.92	750	3336	2.96	630
1219	-	-	2286	-	-	2916	3.98	750	3365	5.01	750
1320	1.72	462	2288	4.56	750	2923	2.06	508	3372	3.67	726
1322	9.51	750	2300	-	-	2942	-	-	3373	4.81	750
1430	4.85	750	2302	2.18	525	2960	8.31	750	3383	1.86	482
1438	6.18	750	2305	2.82	611	3004	1.78	470	3385	1.08	376
1452	4.74	750	2361	2.18	525	3018	3.18	659	3400	3.76	738
1463	14.00	750	2362	2.63	585	3022	4.15	750	3507	3.83	748
1472	3.48	700	2380	2.61	582	3027	2.72	597	3515	2.75	601
1624 D	3.37	685	2386	-	-	3028	3.60	716	3548	1.44	424
1642	3.18	659	2388	1.54	438	3030	7.26	750	3559	3.02	637
1654	5.18	750	2402	3.23	666	3040	6.30	750	3574	1.88	484
1655	-	-	2413	2.79	606	3041	4.22	750	3581	1.26	400
1699	3.34	680	2416	2.40	553	3042	5.22	750	3612	2.04	506
1701	3.75	736	2417	1.65	453	3064	4.26	750	3620	3.21	664
1710 D	6.28	750	2501	2.77	604	3076	3.89	750	3629	1.67	455
1741	-	-	2503	1.37	415	3081 D	5.88	750	3632	2.91	623
1747	2.54	573	2534	-	-	3082 D	4.76	750	3634	1.88	484
1748	6.18	750	2570	4.14	750	3085 D	5.40	750	3635	3.09	647
1803 D	8.41	750	2585	4.08	750	3110	4.86	750	3638	2.29	539

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3642	1.60	446	4273	2.91	623	5020	6.46	750	6045	5.24	750
3643	2.15	520	4279	3.51	704	5022	8.96	750	6204	7.85	750
3647	3.23	666	4282	-	-	5037	14.04	750	6206	3.67	726
3648	1.88	484	4283	1.79	472	5040	7.65	750	6213	3.00	635
3681	0.92	355	4299	2.34	546	5057	4.97	750	6214	1.56	441
3685	1.01	367	4304	6.04	750	5059	20.75	750	6216	5.40	750
3719	1.35	412	4307	1.90	486	5069	-	-	6217	4.86	750
3724	4.56	750	4351	1.14	383	5102	6.92	750	6229	5.22	750
3726	3.96	750	4352	2.43	558	5146	5.63	750	6233	2.89	621
3803	2.91	623	4360	-	-	5160	2.45	561	6235	6.07	750
3807	2.72	597	4361	1.49	431	5183	4.24	750	6236	8.29	750
3808	4.15	750	4410	4.12	750	5188	3.25	669	6237	2.08	510
3821	7.33	750	4420	4.44	750	5190	3.89	750	6251 D	7.30	750
3822	4.26	750	4431	1.72	462	5191	1.07	374	6252 D	4.15	750
3824	4.44	750	4432	1.63	450	5192	3.28	673	6260	-	-
3826	1.01	367	4439	-	-	5213	6.07	750	6306	6.09	750
3827	2.49	565	4452	3.21	664	5215	6.94	750	6319	3.98	750
3830	1.33	410	4459	3.27	671	5221	5.73	750	6325	5.22	750
3851	2.66	589	4470	2.40	553	5222	9.60	750	6400	5.82	750
3865	2.91	623	4484	2.75	601	5223	5.40	750	6503	2.66	589
3881	4.14	750	4493	2.91	623	5348	5.09	750	6504	5.17	750
4000	6.99	750	4511	0.73	328	5402	6.78	750	6702 M*	5.72	750
4021	4.38	750	4557	2.52	570	5403	7.17	750	6703 M*	9.18	750
4024 D	4.86	750	4558	2.17	522	5437	7.28	750	6704 M*	6.35	750
4034	7.86	750	4568	2.31	542	5443	5.13	750	6801 F	7.06	750
4036	2.72	597	4581	1.19	391	5445	6.89	750	6811	7.08	750
4038	2.91	623	4583	4.63	750	5462	7.12	750	6824 F	8.84	750
4053	-	-	4611	1.31	407	5472	6.07	750	6826 F	5.29	750
4061	-	-	4635	3.37	685	5473	10.88	750	6834	3.32	678
4062	3.02	637	4653	2.02	503	5474	6.60	750	6836	3.98	750
4063	-	-	4665	8.45	750	5478	4.95	750	6843 F	10.01	750
4101	2.82	611	4670	-	-	5479	7.54	750	6845 F	5.79	750
4109	0.53	302	4683	5.34	750	5480	6.30	750	6854	5.31	750
4110	1.01	367	4686	2.68	592	5491	2.38	551	6872 F	16.61	750
4111	1.93	491	4692	0.82	340	5506	7.06	750	6874 F	16.88	750
4113	-	-	4693	1.17	388	5507	4.19	750	6882	3.62	719
4114	4.49	750	4703	2.04	506	5508	-	-	6884	5.29	750
4130	3.80	743	4717	2.36	549	5535	6.78	750	7016 M	4.08	750
4131	5.70	750	4720	3.67	726	5537	5.59	750	7024 M	4.54	750
4133	2.75	601	4740	0.92	355	5551	17.27	750	7038 M	6.19	750
4149	0.73	328	4741	3.25	669	5606	1.24	398	7046 M	11.91	750
4206	3.50	702	4743	-	-	5610	5.41	750	7047 M	6.55	750
4207	2.54	573	4751	2.73	599	5645	15.67	750	7050 M	9.92	750
4239	3.30	676	4771 N	2.82	611	5703	17.50	750	7090 M	6.89	750
4240	4.03	750	4777	3.51	704	5705	17.91	750	7098 M	13.22	750
4243	2.43	558	4825	1.40	419	5951	0.53	302	7099 M	19.05	750
4244	2.77	604	4828	2.08	510	6003	7.54	750	7133	3.59	714
4250	2.08	510	4829	1.35	412	6005	4.03	750	7151 M	4.35	750
4251	3.48	700	4902	3.09	647	6017	-	-	7152 M	6.96	750
4263	3.82	745	4923	1.14	383	6018	3.39	688	7153 M	4.85	750

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7219	8.20	-	8001	2.79	606	8381	2.11	515	9016	3.30	676
7222	11.11	-	8002	2.64	587	8385	2.80	609	9019	3.02	637
7225	9.89	750	8006	2.24	532	8392	2.43	558	9033	2.70	594
7228	-	-	8008	1.56	441	8393	2.11	515	9040	5.09	750
7229	-	-	8010	2.41	556	8500	7.92	750	9044	1.78	470
7230	8.38	750	8013	0.51	299	8601	0.51	299	9052	2.68	592
7231	8.04	750	8015	0.85	345	8602	1.85	479	9058	1.85	479
7232	9.39	750	8017	1.74	465	8603	0.16	252	9060	1.88	484
7309 F	11.31	750	8018	3.69	728	8606	2.59	580	9061	1.44	424
7313 F	4.58	750	8021	3.30	676	8709 F	5.70	750	9062	1.90	486
7317 F	9.32	750	8031	2.91	623	8719	2.57	577	9063	1.15	386
7327 F	21.89	750	8032	2.52	570	8720	1.60	446	9077 F	5.15	750
7333 M	4.08	750	8033	2.95	628	8721	0.48	295	9082	1.56	441
7335 M	4.54	750	8037	2.45	561	8723	0.25	264	9083	1.28	403
7337 M	6.55	750	8039	1.63	450	8725	3.34	680	9084	1.83	477
7350 F	12.27	750	8044	2.91	623	8726 F	2.63	585	9088	a	a
7360	4.31	750	8045	1.03	369	8734 M	0.71	326	9089	1.21	393
7370	5.54	750	8046	2.59	580	8737 M	0.64	316	9093	1.67	455
7380	5.80	750	8047	1.10	379	8738 M	1.03	369	9101	4.08	750
7382	6.14	750	8058	3.69	728	8742	0.53	302	9102	3.50	702
7390	5.22	750	8072	0.78	335	8745	4.86	750	9154	2.08	510
7394 M	4.51	750	8102	2.45	561	8748	0.87	347	9156	3.73	733
7395 M	5.01	750	8103	3.91	750	8755	0.69	323	9170	15.99	750
7398 M	7.21	750	8105	-	-	8799	0.83	343	9178	7.37	750
7402	0.41	285	8106	7.22	750	8800	2.47	563	9179	39.92	750
7403	5.04	750	8107	3.51	704	8803	0.11	244	9180	6.94	750
7405 N	1.31	407	8111	2.18	525	8805 M	0.36	278	9182	2.80	609
7420	14.29	750	8116	3.11	649	8810	0.25	264	9186	14.32	750
7421	1.17	388	8203	7.03	750	8814 M	0.30	271	9220	6.35	750
7422	1.72	462	8204	4.97	750	8815 M	0.50	297	9402	5.04	750
7425	2.33	544	8209	4.88	750	8820	0.21	259	9403	7.08	750
7431 N	1.14	383	8215	3.87	750	8824	3.30	676	9410	3.16	657
7445 N	0.71	-	8227	4.44	750	8825	-	-	9501	4.12	750
7453 N	0.60	-	8232	5.82	750	8826	2.54	573	9505	4.24	750
7502	2.29	539	8233	3.28	673	8829	-	-	9516	3.87	750
7515	1.86	482	8235	5.59	750	8831	1.47	429	9519	5.02	750
7520	3.44	695	8236	7.19	750	8832	0.46	292	9521	4.24	750
7538	5.33	750	8263	7.61	750	8833	1.46	426	9522	2.64	587
7539	1.78	470	8264	6.67	750	8835	2.22	530	9534	5.43	750
7540	3.51	704	8265	7.12	750	8842	3.18	659	9554	11.75	750
7580	3.11	649	8279	7.90	750	8855	0.23	261	9586	0.59	309
7590	3.83	748	8288	9.89	750	8856	0.98	362	9600	2.93	625
7600	5.68	750	8291	4.14	750	8864	1.90	486	9620	1.79	472
7605	2.40	553	8292	4.21	750	8868	0.67	321			
7610	2.09	513	8293	10.26	750	8869	1.53	436			
7705	5.34	750	8304	7.19	750	8871	0.09	242			
7710	4.17	750	8350	6.48	750	8901	0.34	276			
7711	4.17	750	8353	6.48	750	9012	1.47	429			
7720	2.98	633	8370	6.57	750	9014	3.53	707			
7855	4.70	750	8380	2.54	573	9015	4.40	750			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	198.80	750	6702 M*	5.72	750	6801 F	7.06	750			
0913 P	699.35	750	6703 M*	9.18	750	6824 F	8.84	750			
			6704 M*	6.35	750	6826 F	5.29	750			
			7016 M	4.08	750	6843 F	10.01	750			
			7024 M	4.54	750	6845 F	5.79	750			
a Rated Classifications											
9088	a	a	7038 M	6.19	750	6872 F	16.61	750			
			7046 M	11.91	750	6874 F	16.88	750			
			7047 M	6.55	750	7309 F	11.31	750			
			7050 M	9.92	750	7313 F	4.58	750			
			7090 M	6.89	750	7317 F	9.32	750			
			7098 M	13.22	750	7327 F	21.89	750			
			7099 M	19.05	750	7350 F	12.27	750			
			7151 M	4.35	750	8709 F	5.70	750			
			7152 M	6.96	750	8726 F	2.63	585			
			7153 M	4.85	750	9077 F	5.15	750			
			7333 M	4.08	750						
			7335 M	4.54	750	Underground Coal Mine Classifications					
			7337 M	6.55	750						
			7394 M	4.51	750	1016 *	16.56	750			
			7395 M	5.01	750						
			7398 M	7.21	750						
			8734 M	0.71	326						
			8737 M	0.64	316						
			8738 M	1.03	369						
			8805 M	0.36	278						
			8814 M	0.30	271						
			8815 M	0.50	297						

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Voluntary Workers' Compensation Rates

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.25	S
0065D	0.05	S
0066D	0.05	S
0067D	0.05	S
1164D	0.04	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.04	S
1624D	0.02	S
1710D	0.02	S
1803D	0.21	S
3081D	0.05	S

Disease		
Code No.	Loading	Symbol
3082D	0.05	S
3085D	0.05	S
4024D	0.02	S
6251D	0.02	S
6252D	0.02	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

* Class Codes with Specific Footnotes

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.1%	2.6%	2.0%	1.6%	1.2%	0.8%	0.6%
\$1,000	5.1%	4.3%	3.4%	2.6%	2.1%	1.4%	1.1%
\$1,500	6.5%	5.6%	4.5%	3.5%	2.8%	2.0%	1.5%
\$2,000	7.7%	6.7%	5.3%	4.2%	3.3%	2.4%	1.9%
\$2,500	8.6%	7.6%	6.0%	4.8%	3.8%	2.8%	2.2%
\$5,000	11.9%	10.8%	8.7%	7.2%	5.9%	4.5%	3.5%
\$10,000	16.3%	14.9%	12.3%	10.5%	8.7%	6.9%	5.7%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$73,700
Leased or rented vehicle.....	\$49,100

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... 0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$3,800

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$950

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$49,100

Terrorism - (Advisory Loss Cost) \$ 0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.051).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.