

NEW MEXICO ASSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.706	460	2016	1.832	477	2702	9.738	750	3180	1.280	403
0008	1.416	421	2021	2.003	500	2709	4.449	750	3188	1.069	374
0016	2.806	609	2039	1.728	463	2710	5.012	750	3220	1.036	370
0034	1.846	479	2041	1.503	433	2714	2.743	600	3224	1.903	487
0035	1.423	422	2065	1.027	369	2721	4.869	750	3227	1.431	423
0036	2.431	558	2070	2.515	570	2722	1.975	497	3240	-	-
0037	2.429	558	2081	2.124	517	2731	2.764	603	3241	1.989	499
0042	2.605	582	2089	2.231	531	2735	2.831	612	3255	1.503	433
0050	2.679	592	2095	4.017	750	2759	3.246	668	3257	1.687	458
0059	-	-	2105	2.511	569	2790	1.229	396	3270	1.331	410
0065	-	-	2110	2.836	613	2797	1.783	471	3300	2.220	530
0066	-	-	2111	1.514	434	2799	4.671	750	3303	1.720	462
0067	-	-	2112	2.770	604	2802	2.648	588	3307	1.477	429
0079	1.416	421	2114	1.348	412	2835	1.513	434	3315	1.761	468
0083	3.878	750	2121	0.948	358	2836	1.673	456	3334	1.380	416
0106	5.294	750	2130	1.144	384	2841	2.085	511	3336	1.477	429
0113	2.124	517	2131	1.073	375	2881	1.609	447	3365	2.524	571
0170	1.377	416	2143	1.441	425	2883	1.759	467	3372	1.604	447
0251	2.733	599	2157	2.308	542	2915	1.836	478	3373	2.516	570
0401	5.957	750	2172	1.066	374	2916	1.946	493	3383	0.895	351
0771 N	0.243	-	2174	1.882	484	2923	1.034	370	3385	0.593	310
0908 P	96.000	750	2211	4.428	750	2960	3.185	660	3400	1.812	475
0913 P	259.840	750	2220	1.668	455	3004	0.809	339	3507	1.476	429
0917	2.068	509	2286	-	-	3018	1.585	444	3515	1.199	392
0918 *	0.407	285	2288	2.656	589	3022	1.953	494	3548	0.764	333
1005 *	3.004	636	2302	1.221	395	3027	1.377	416	3559	1.257	400
1016 *	8.250	750	2305	1.487	431	3028	1.846	479	3574	0.541	303
1164	2.186	525	2361	1.229	396	3030	2.501	568	3581	0.598	311
1165	2.135	518	2362	1.544	438	3040	2.680	592	3612	1.053	372
1320	0.904	352	2380	1.318	408	3041	1.948	493	3620	1.247	398
1322	4.822	750	2388	0.833	342	3042	1.958	494	3629	0.856	346
1430	2.223	530	2402	1.265	401	3064	2.016	502	3632	1.229	396
1438	2.061	508	2413	1.161	387	3076	1.770	469	3634	1.000	365
1452	2.263	536	2416	1.363	414	3081	2.711	596	3635	1.151	385
1463	6.463	750	2417	0.746	331	3082	2.557	575	3638	1.015	367
1472	1.926	490	2501	1.384	417	3085	2.628	585	3642	0.817	340
1624	1.716	462	2503	0.643	317	3110	2.276	537	3643	1.053	372
1642	2.029	504	2570	2.249	534	3111	1.274	402	3647	1.683	457
1654	2.371	550	2585	2.258	535	3113	0.925	355	3648	0.654	318
1699	1.695	459	2586	2.365	549	3114	1.505	433	3681	0.329	274
1701	2.154	521	2587	1.471	429	3118	1.065	374	3685	0.449	291
1710	3.931	750	2589	1.203	392	3119	0.526	301	3719	0.521	300
1747	1.660	454	2600	2.609	582	3122	1.094	378	3724	1.530	436
1748	2.734	599	2623	3.322	678	3126	0.943	357	3726	1.613	448
1803	3.324	679	2651	0.840	343	3131	0.888	350	3803	1.683	457
1924	1.748	466	2660	1.210	393	3132	1.453	426	3807	1.087	377
1925	1.733	464	2670	-	-	3145	1.169	388	3808	2.240	532
2002	2.246	533	2683	-	-	3146	1.239	397	3821	3.420	692
2003	2.580	578	2688	1.187	390	3169	1.393	418	3822	2.258	535
2014	4.018	750	2701	6.719	750	3179	1.167	388	3824	2.326	544

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3826	0.444	290	4511	0.265	266	5403	2.884	619	6801 F	3.564	711
3827	1.338	411	4557	1.463	428	5437	2.607	582	6811	3.328	679
3830	0.636	316	4558	1.133	383	5443	1.942	492	6824 F	3.853	750
3851	1.176	389	4568	1.332	410	5445	2.492	566	6826 F	1.974	496
3865	1.581	443	4581	0.538	303	5462	3.410	690	6834	1.526	436
3881	1.847	479	4583	2.268	536	5472	2.660	589	6836	1.560	441
4000	3.601	716	4611	0.639	316	5473	4.049	750	6843 F	4.330	750
4021	2.019	503	4635	1.544	438	5474	2.561	576	6845 F	4.233	750
4024	2.148	520	4653	1.247	398	5478	1.820	476	6854	2.895	621
4034	3.555	710	4665	4.443	750	5479	2.807	609	6872 F	4.758	750
4036	1.396	419	4670	-	-	5480	3.073	645	6874 F	4.782	750
4038	1.402	419	4683	2.628	585	5491	1.283	403	6882	1.711	461
4062	1.174	388	4686	1.463	428	5506	2.664	590	6884	2.612	583
4101	1.725	463	4692	0.374	280	5507	1.870	482	7016 M	2.269	536
4109	0.306	271	4693	0.676	321	5508	-	-	7024 M	2.522	570
4110	0.460	292	4703	0.905	352	5535	3.340	681	7038 M	3.283	673
4111	1.295	405	4717	1.277	402	5537	2.492	566	7046 M	6.260	750
4114	1.603	446	4720	1.414	421	5551	6.182	750	7047 M	3.564	711
4130	2.479	565	4740	0.475	294	5606	0.476	294	7050 M	5.155	750
4131	3.421	692	4741	2.124	517	5610	2.085	511	7090 M	3.648	722
4133	1.752	467	4743	-	-	5645	6.132	750	7098 M	6.956	750
4149	0.444	290	4751	1.568	442	5703	5.821	750	7099 M	9.828	750
4206	1.681	457	4771 N	1.380	416	5705	6.872	750	7133	1.987	498
4207	1.437	424	4777	2.168	523	5951	0.443	290	7151 M	2.414	556
4239	1.938	492	4825	0.649	318	6003	3.286	674	7152 M	3.790	742
4240	1.580	443	4828	1.140	384	6005	2.397	554	7153 M	2.682	592
4243	1.276	402	4829	0.631	315	6018	1.692	458	7219	4.287	750
4244	1.522	435	4902	1.279	403	6045	2.264	536	7222	5.036	750
4250	1.135	383	4923	0.780	335	6204	3.450	696	7225	6.028	750
4251	1.733	464	5020	2.801	608	6206	1.772	469	7230	4.361	750
4263	2.260	535	5022	4.088	750	6213	1.242	398	7231	4.942	750
4273	1.430	423	5037	3.892	750	6214	0.818	340	7232	6.047	750
4279	2.164	522	5040	3.013	637	6216	2.031	504	7309 F	4.758	750
4283	1.087	377	5057	1.879	484	6217	2.162	522	7313 F	2.095	513
4299	1.094	378	5059	6.042	750	6229	1.884	484	7317 F	3.208	663
4304	2.623	584	5102	3.226	665	6233	0.948	358	7327 F	5.990	750
4307	0.996	364	5146	2.048	506	6235	2.597	581	7333 M	2.022	503
4351	0.645	317	5160	1.078	375	6236	2.988	633	7335 M	2.246	533
4352	1.504	433	5183	1.869	482	6237	1.142	384	7337 M	3.174	659
4360	-	-	5188	1.718	462	6251	3.127	652	7350 F	4.083	750
4361	0.623	314	5190	1.507	433	6252	1.894	486	7360	2.808	609
4410	1.635	451	5191	0.557	305	6306	2.275	537	7370	3.099	648
4420	1.915	489	5192	1.824	476	6319	1.975	497	7380	3.505	703
4431	0.736	329	5213	2.744	600	6325	1.656	454	7382	3.479	700
4432	2.084	511	5215	2.792	607	6400	2.241	533	7390	2.821	611
4452	1.533	437	5221	2.295	540	6503	1.268	401	7394 M	2.397	554
4459	1.586	444	5222	3.273	672	6504	2.066	509	7395 M	2.664	590
4470	1.295	405	5223	1.775	470	6702 M*	3.809	744	7398 M	3.763	738
4484	1.436	424	5348	1.810	474	6703 M*	5.981	750	7402	0.165	252
4493	1.187	390	5402	3.089	647	6704 M*	4.232	750	7403	2.456	562

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7405 N	0.582	309	8116	1.312	407	8810	0.108	245	9186	5.198	750
7420	5.853	750	8203	3.706	730	8814 M	0.131	248	9220	2.708	596
7421	0.429	288	8204	2.024	503	8815 M	0.205	258	9402	2.255	534
7422	0.822	341	8209	2.277	537	8820	0.090	242	9403	4.635	750
7425	1.297	405	8215	1.710	461	8824	1.457	427	9410	a	a
7431 N	0.527	301	8227	2.194	526	8825	-	-	9501	2.007	501
7445 N	0.314	-	8232	2.870	617	8826	1.217	394	9505	1.738	465
7453 N	0.284	-	8233	2.104	514	8829	-	-	9516	1.592	445
7502	1.253	399	8235	2.419	557	8831	0.678	322	9519	2.424	557
7515	0.626	314	8236	3.220	665	8832	0.227	261	9521	2.033	504
7520	1.768	469	8263	3.299	675	8833	0.620	314	9522	1.418	421
7538	1.363	414	8264	3.169	658	8835	1.005	366	9534	2.145	520
7539	0.919	354	8265	3.144	654	8842	1.385	417	9554	3.771	739
7540	1.962	495	8279	3.763	738	8855	0.073	240	9586	0.248	264
7580	1.613	448	8288	4.283	750	8856	0.390	283	9600	1.295	405
7590	2.317	543	8291	2.081	511	8864	0.722	327	9620	0.884	349
7600	2.605	582	8292	1.711	461	8868	0.287	269			
7605	1.103	379	8293	3.444	695	8869	0.668	320			
7610	1.115	381	8304	3.517	705	8871	0.022	233			
7705	3.270	672	8350	2.438	559	8901	0.114	245			
7710	2.623	584	8353	2.641	586	9012	0.580	308			
7711	2.623	584	8370	3.037	640	9014	1.677	456			
7720	1.635	-	8380	1.165	387	9015	1.860	481			
7855	3.135	-	8381	1.033	369	9016	1.146	385			
8001	1.260	400	8385	1.330	410	9019	1.806	474			
8002	1.121	381	8392	1.210	393	9033	1.161	387			
8006	1.124	382	8393	0.979	362	9040	1.999	500			
8008	0.673	321	8500	2.461	562	9044	1.007	366			
8010	1.217	394	8601	0.220	260	9052	0.992	364			
8013	0.163	252	8602	1.052	372	9058	0.849	345			
8015	0.481	295	8603	0.046	236	9060	0.774	335			
8017	0.698	324	8606	0.940	357	9061	0.803	338			
8018	1.573	442	8709 F	1.306	406	9062	0.818	340			
8021	1.574	443	8719	0.960	360	9063	0.485	295			
8031	1.129	382	8720	0.603	311	9077 F	3.564	711			
8032	1.051	372	8721	0.218	259	9082	0.666	320			
8033	1.142	384	8723	0.076	240	9083	0.589	309			
8037	1.249	399	8725	1.504	433	9084	0.824	341			
8039	0.919	354	8726 F	0.767	334	9088 a	-	a			
8044	1.256	400	8734 M	0.307	271	9089	0.544	303			
8045	0.452	291	8737 M	0.276	267	9093	0.748	331			
8046	1.217	394	8738 M	0.435	289	9101	1.737	464			
8047	0.509	299	8742	0.228	261	9102	1.568	442			
8058	1.435	424	8745	2.191	526	9154	0.945	358			
8072	0.392	283	8748	0.321	273	9156	1.779	470			
8102	1.152	386	8755	0.358	278	9170	6.185	750			
8103	1.620	449	8799	0.435	289	9178	3.028	639			
8106	2.415	556	8800	1.475	429	9179	26.591	750			
8107	1.446	425	8803	0.033	234	9180	3.182	660			
8111	1.143	384	8805 M	0.145	250	9182	1.210	393			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	96.000	750	6702 M*	3.809	744	6801 F	3.564	711			
0913 P	259.840	750	6703 M*	5.981	750	6824 F	3.853	750			
			6704 M*	4.232	750	6826 F	1.974	496			
			7016 M	2.269	536	6843 F	4.330	750			
			7024 M	2.522	570	6845 F	4.233	750			
a Rated Classifications											
9088 a	a	a	7038 M	3.283	673	6872 F	4.758	750			
			7046 M	6.260	750	6874 F	4.782	750			
			7047 M	3.564	711	7309 F	4.758	750			
			7050 M	5.155	750	7313 F	2.095	513			
			7090 M	3.648	722	7317 F	3.208	663			
			7098 M	6.956	750	7327 F	5.990	750			
			7099 M	9.828	750	7350 F	4.083	750			
			7151 M	2.414	556	8709 F	1.306	406			
			7152 M	3.790	742	8726 F	0.767	334			
			7153 M	2.682	592	9077 F	3.564	711			
			7333 M	2.022	503	Underground Coal Mine Classifications					
			7335 M	2.246	533						
			7337 M	3.174	659						
			7394 M	2.397	554						
			7395 M	2.664	590	1016 *	8.250	750			
			7398 M	3.763	738						
			8734 M	0.307	271						
			8737 M	0.276	267						
			8738 M	0.435	289						
			8805 M	0.145	250						
			8814 M	0.131	248						
			8815 M	0.205	258						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	4.1%	3.2%	2.6%	2.0%	1.6%	1.0%	0.8%
\$1,000	6.8%	5.4%	4.4%	3.4%	2.7%	1.8%	1.4%
\$1,500	8.8%	7.1%	5.8%	4.6%	3.6%	2.4%	2.0%
\$2,000	10.4%	8.4%	6.9%	5.5%	4.4%	3.0%	2.4%
\$2,500	11.6%	9.6%	7.8%	6.4%	5.1%	3.5%	2.8%
\$5,000	16.3%	13.8%	11.5%	9.6%	7.7%	5.6%	4.6%
\$10,000	22.3%	19.3%	16.3%	14.1%	11.5%	8.9%	7.4%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.