

NEW MEXICO MUTUAL CASUALTY COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 15, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.940	492	2016	2.082	511	2702	11.070	750	3180	1.455	426
0008	1.609	447	2021	2.277	537	2709	5.058	750	3188	1.215	394
0016	3.189	661	2039	1.964	495	2710	5.698	750	3220	1.177	389
0034	2.098	513	2041	1.708	461	2714	3.118	651	3224	2.164	522
0035	1.618	448	2065	1.167	388	2721	5.535	750	3227	1.627	450
0036	2.763	603	2070	2.859	616	2722	2.245	533	3240	-	-
0037	2.762	603	2081	2.414	556	2731	3.141	654	3241	2.261	535
0042	2.961	630	2089	2.536	572	2735	3.218	664	3255	1.708	461
0050	3.045	641	2095	4.566	750	2759	3.690	728	3257	1.918	489
0059	-	-	2105	2.855	615	2790	1.397	419	3270	1.513	434
0065	-	-	2110	3.224	665	2797	2.027	504	3300	2.523	571
0066	-	-	2111	1.721	462	2799	5.309	750	3303	1.956	494
0067	-	-	2112	3.149	655	2802	3.010	636	3307	1.679	457
0079	1.609	447	2114	1.532	437	2835	1.720	462	3315	2.002	500
0083	4.409	750	2121	1.078	376	2836	1.902	487	3334	1.568	442
0106	6.018	750	2130	1.301	406	2841	2.370	550	3336	1.679	457
0113	2.414	556	2131	1.219	395	2881	1.829	477	3365	2.869	617
0170	1.566	441	2143	1.638	451	2883	1.999	500	3372	1.823	476
0251	3.106	649	2157	2.623	584	2915	2.086	512	3373	2.861	616
0401	6.772	750	2172	1.212	394	2916	2.212	529	3383	1.017	367
0771 N	0.276	-	2174	2.139	519	2923	1.176	389	3385	0.674	321
0908 P	109.125	750	2211	5.033	750	2960	3.620	719	3400	2.060	508
0913 P	295.365	750	2220	1.896	486	3004	0.920	354	3507	1.678	456
0917	2.351	547	2286	-	-	3018	1.801	473	3515	1.363	414
0918 *	0.463	292	2288	3.019	638	3022	2.220	530	3548	0.869	347
1005 *	3.415	691	2302	1.388	417	3027	1.566	441	3559	1.429	423
1016 *	9.377	750	2305	1.691	458	3028	2.098	513	3574	0.615	313
1164	2.485	565	2361	1.397	419	3030	2.843	614	3581	0.679	322
1165	2.427	558	2362	1.755	467	3040	3.047	641	3612	1.197	392
1320	1.027	369	2380	1.499	432	3041	2.215	529	3620	1.417	421
1322	5.481	750	2388	0.947	358	3042	2.226	531	3629	0.973	361
1430	2.527	571	2402	1.438	424	3064	2.292	539	3632	1.397	419
1438	2.343	546	2413	1.320	408	3076	2.012	502	3634	1.136	383
1452	2.572	577	2416	1.550	439	3081	3.082	646	3635	1.308	407
1463	7.346	750	2417	0.848	345	3082	2.907	622	3638	1.154	386
1472	2.190	526	2501	1.573	442	3085	2.987	633	3642	0.928	355
1624	1.951	493	2503	0.730	329	3110	2.587	579	3643	1.197	392
1642	2.306	541	2570	2.556	575	3111	1.448	425	3647	1.913	488
1654	2.695	594	2585	2.567	576	3113	1.052	372	3648	0.744	330
1699	1.926	490	2586	2.689	593	3114	1.711	461	3681	0.374	280
1701	2.449	561	2587	1.672	456	3118	1.211	393	3685	0.511	299
1710	4.468	750	2589	1.368	415	3119	0.598	311	3719	0.592	310
1747	1.887	485	2600	2.965	630	3122	1.244	398	3724	1.739	465
1748	3.108	650	2623	3.776	740	3126	1.072	375	3726	1.833	477
1803	3.779	740	2651	0.954	359	3131	1.010	366	3803	1.913	488
1924	1.988	498	2660	1.375	416	3132	1.651	453	3807	1.235	397
1925	1.970	496	2670	-	-	3145	1.328	409	3808	2.546	574
2002	2.554	575	2683	-	-	3146	1.408	420	3821	3.888	750
2003	2.933	626	2688	1.349	412	3169	1.583	444	3822	2.567	576
2014	4.567	750	2701	7.637	750	3179	1.327	409	3824	2.644	587

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3826	0.505	298	4511	0.301	271	5403	3.278	673	6801 F	4.051	750
3827	1.520	435	4557	1.663	455	5437	2.964	630	6811	3.783	741
3830	0.723	328	4558	1.288	404	5443	2.207	528	6824 F	4.380	750
3851	1.337	411	4568	1.515	434	5445	2.833	612	6826 F	2.244	533
3865	1.797	473	4581	0.611	312	5462	3.876	750	6834	1.734	464
3881	2.100	513	4583	2.578	578	5472	3.023	638	6836	1.774	469
4000	4.093	750	4611	0.726	328	5473	4.602	750	6843 F	4.922	750
4021	2.295	540	4635	1.755	467	5474	2.911	623	6845 F	4.812	750
4024	2.441	560	4653	1.417	421	5478	2.069	509	6854	3.291	674
4034	4.041	750	4665	5.050	750	5479	3.191	661	6872 F	5.408	750
4036	1.587	444	4670	-	-	5480	3.493	702	6874 F	5.436	750
4038	1.593	445	4683	2.987	633	5491	1.458	427	6882	1.945	493
4062	1.334	410	4686	1.663	455	5506	3.028	639	6884	2.970	631
4101	1.961	495	4692	0.425	287	5507	2.126	517	7016 M	2.580	578
4109	0.348	277	4693	0.768	334	5508	-	-	7024 M	2.866	617
4110	0.522	301	4703	1.029	369	5535	3.796	742	7038 M	3.732	734
4111	1.472	429	4717	1.452	426	5537	2.833	612	7046 M	7.116	750
4114	1.822	476	4720	1.608	447	5551	7.028	750	7047 M	4.051	750
4130	2.818	610	4740	0.540	303	5606	0.541	303	7050 M	5.859	750
4131	3.889	750	4741	2.414	556	5610	2.370	550	7090 M	4.147	750
4133	1.992	499	4743	-	-	5645	6.971	750	7098 M	7.906	750
4149	0.505	298	4751	1.782	471	5703	6.617	750	7099 M	11.171	750
4206	1.910	488	4771 N	1.568	442	5705	7.812	750	7133	2.258	535
4207	1.634	451	4777	2.465	563	5951	0.503	298	7151 M	2.744	600
4239	2.203	527	4825	0.738	330	6003	3.735	734	7152 M	4.308	750
4240	1.795	472	4828	1.296	405	6005	2.725	598	7153 M	3.048	642
4243	1.451	426	4829	0.717	327	6018	1.924	490	7219	4.873	750
4244	1.730	464	4902	1.454	426	6045	2.574	577	7222	5.724	750
4250	1.291	404	4923	0.886	350	6204	3.921	750	7225	6.852	750
4251	1.970	496	5020	3.184	660	6206	2.014	502	7230	4.957	750
4263	2.570	577	5022	4.647	750	6213	1.411	421	7231	5.618	750
4273	1.625	449	5037	4.425	750	6214	0.930	356	7232	6.873	750
4279	2.460	562	5040	3.425	692	6216	2.309	542	7309 F	5.408	750
4283	1.235	397	5057	2.136	518	6217	2.457	562	7313 F	2.382	552
4299	1.244	398	5059	6.868	750	6229	2.142	519	7317 F	3.646	722
4304	2.981	632	5102	3.667	725	6233	1.078	376	7327 F	6.809	750
4307	1.132	383	5146	2.328	544	6235	2.952	629	7333 M	2.299	540
4351	0.733	329	5160	1.225	395	6236	3.396	688	7335 M	2.554	575
4352	1.710	461	5183	2.124	517	6237	1.298	405	7337 M	3.608	717
4360	-	-	5188	1.953	494	6251	3.555	710	7350 F	4.641	750
4361	0.709	326	5190	1.713	461	6252	2.153	521	7360	3.192	661
4410	1.858	481	5191	0.633	315	6306	2.586	579	7370	3.523	706
4420	2.177	524	5192	2.073	510	6319	2.245	533	7380	3.984	750
4431	0.837	343	5213	3.120	651	6325	1.883	484	7382	3.955	750
4432	2.369	550	5215	3.173	658	6400	2.548	574	7390	3.207	663
4452	1.743	465	5221	2.609	582	6503	1.442	425	7394 M	2.725	598
4459	1.803	473	5222	3.720	732	6504	2.348	547	7395 M	3.028	639
4470	1.472	429	5223	2.018	502	6702 M*	4.330	750	7398 M	4.278	750
4484	1.633	450	5348	2.057	508	6703 M*	6.799	750	7402	0.188	255
4493	1.349	412	5402	3.511	704	6704 M*	4.810	750	7403	2.792	607

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7405 N	0.662	319	8116	1.491	431	8810	0.122	246	9186	5.909	750
7420	6.654	750	8203	4.212	750	8814 M	0.148	250	9220	3.079	646
7421	0.487	296	8204	2.300	541	8815 M	0.233	261	9402	2.564	576
7422	0.934	356	8209	2.588	579	8820	0.102	244	9403	5.269	750
7425	1.474	429	8215	1.944	492	8824	1.656	454	9410	1.777	470
7431 N	0.599	311	8227	2.494	567	8825	-	-	9501	2.281	538
7445 N	0.356	-	8232	3.262	670	8826	1.384	417	9505	1.976	497
7453 N	0.323	-	8233	2.392	553	8829	-	-	9516	1.810	474
7502	1.424	422	8235	2.750	601	8831	0.771	334	9519	2.756	602
7515	0.711	326	8236	3.661	724	8832	0.258	265	9521	2.311	542
7520	2.009	501	8263	3.750	736	8833	0.704	325	9522	1.612	448
7538	1.550	439	8264	3.603	716	8835	1.142	384	9534	2.439	559
7539	1.045	371	8265	3.573	712	8842	1.574	443	9554	4.286	750
7540	2.231	531	8279	4.278	750	8855	0.083	241	9586	0.282	268
7580	1.833	477	8288	4.868	750	8856	0.444	290	9600	1.472	429
7590	2.634	586	8291	2.366	549	8864	0.821	341	9620	1.005	366
7600	2.961	630	8292	1.945	493	8868	0.326	274			
7605	1.254	399	8293	3.915	750	8869	0.760	333			
7610	1.267	401	8304	3.998	750	8871	0.025	233			
7705	3.718	732	8350	2.772	604	8901	0.129	247			
7710	2.981	632	8353	3.002	635	9012	0.659	319			
7711	2.981	632	8370	3.453	696	9014	1.906	487			
7720	1.858	-	8380	1.324	409	9015	2.114	515			
7855	3.563	-	8381	1.174	389	9016	1.302	406			
8001	1.432	423	8385	1.512	434	9019	2.053	507			
8002	1.275	402	8392	1.375	416	9033	1.320	408			
8006	1.277	402	8393	1.113	380	9040	2.273	537			
8008	0.765	333	8500	2.798	608	9044	1.145	385			
8010	1.384	417	8601	0.250	264	9052	1.128	382			
8013	0.185	255	8602	1.196	391	9058	0.965	360			
8015	0.547	304	8603	0.052	237	9060	0.880	349			
8017	0.793	337	8606	1.068	374	9061	0.912	353			
8018	1.788	471	8709 F	1.484	430	9062	0.930	356			
8021	1.790	472	8719	1.091	377	9063	0.551	304			
8031	1.283	403	8720	0.685	323	9077 F	4.051	750			
8032	1.195	391	8721	0.247	263	9082	0.757	332			
8033	1.298	405	8723	0.086	242	9083	0.669	320			
8037	1.420	422	8725	1.710	461	9084	0.937	356			
8039	1.045	371	8726 F	0.872	348	9088 a	-	a			
8044	1.427	423	8734 M	0.349	277	9089	0.618	313			
8045	0.514	299	8737 M	0.314	272	9093	0.850	345			
8046	1.384	417	8738 M	0.495	297	9101	1.974	497			
8047	0.579	308	8742	0.259	265	9102	1.782	471			
8058	1.631	450	8745	2.491	566	9154	1.074	375			
8072	0.445	290	8748	0.365	279	9156	2.022	503			
8102	1.310	407	8755	0.407	285	9170	7.031	750			
8103	1.842	479	8799	0.495	297	9178	3.443	695			
8106	2.746	601	8800	1.676	456	9179	30.226	750			
8107	1.644	452	8803	0.038	235	9180	3.617	718			
8111	1.299	405	8805 M	0.164	252	9182	1.375	416			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	109.125	750	6702 M*	4.330	750	6801 F	4.051	750			
0913 P	295.365	750	6703 M*	6.799	750	6824 F	4.380	750			
			6704 M*	4.810	750	6826 F	2.244	533			
			7016 M	2.580	578	6843 F	4.922	750			
			7024 M	2.866	617	6845 F	4.812	750			
a Rated Classifications											
9088	a	a	7038 M	3.732	734	6872 F	5.408	750			
			7046 M	7.116	750	6874 F	5.436	750			
			7047 M	4.051	750	7309 F	5.408	750			
			7050 M	5.859	750	7313 F	2.382	552			
			7090 M	4.147	750	7317 F	3.646	722			
			7098 M	7.906	750	7327 F	6.809	750			
			7099 M	11.171	750	7350 F	4.641	750			
			7151 M	2.744	600	8709 F	1.484	430			
			7152 M	4.308	750	8726 F	0.872	348			
			7153 M	3.048	642	9077 F	4.051	750			
			7333 M	2.299	540	Underground Coal Mine Classifications					
			7335 M	2.554	575						
			7337 M	3.608	717						
			7394 M	2.725	598						
			7395 M	3.028	639	1016 *	9.377	750			
			7398 M	4.278	750						
			8734 M	0.349	277						
			8737 M	0.314	272						
			8738 M	0.495	297						
			8805 M	0.164	252						
			8814 M	0.148	250						
			8815 M	0.233	261						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.6%	2.8%	2.3%	1.8%	1.4%	0.9%	0.7%
\$1,000	6.0%	4.7%	3.8%	3.0%	2.4%	1.6%	1.2%
\$1,500	7.8%	6.3%	5.1%	4.1%	3.2%	2.1%	1.7%
\$2,000	9.1%	7.4%	6.0%	4.9%	3.8%	2.6%	2.1%
\$2,500	10.2%	8.5%	6.9%	5.6%	4.5%	3.1%	2.5%
\$5,000	14.4%	12.1%	10.1%	8.5%	6.7%	4.9%	4.1%
\$10,000	19.6%	17.0%	14.4%	12.4%	10.1%	7.8%	6.5%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01
 * Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.