

**NEW MEXICO BUSINESS INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates  
NEW MEXICO**

*Effective: January 1, 2021*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	4.51	750	2016	3.04	640	2710	12.66	750	3220	2.18	525
0008	3.41	690	2021	3.83	748	2714	5.41	750	3224	3.87	750
0016	6.41	750	2039	3.16	657	2721	10.72	750	3227	3.07	645
0034	4.60	750	2041	3.28	673	2722	3.46	697	3240	3.64	721
0035	3.75	736	2065	2.25	534	2731	5.72	750	3241	3.32	678
0036	5.25	750	2070	5.59	750	2735	5.27	750	3255	2.80	609
0037	5.56	750	2081	3.80	743	2759	7.60	750	3257	3.64	721
0042	6.55	750	2089	5.91	750	2790	1.99	498	3270	3.46	697
0050	6.55	750	2095	4.85	750	2797	4.19	750	3300	5.36	750
0059 D	0.27	266	2105	4.97	750	2799	6.44	750	3303	2.89	621
0065 D	0.05	237	2110	2.45	561	2802	5.57	750	3307	3.99	750
0066 D	0.05	237	2111	4.47	750	2835	3.05	642	3315	4.40	750
0067 D	0.05	237	2112	5.15	750	2836	3.43	692	3334	2.75	601
0079	3.41	690	2114	3.57	712	2841	4.81	750	3336	3.34	680
0083	8.75	750	2121	1.70	460	2881	3.48	700	3365	5.20	750
0106	12.05	750	2130	2.33	544	2883	4.33	750	3372	3.89	750
0113	5.61	750	2131	2.34	546	2915	4.24	750	3373	4.93	750
0170	3.44	695	2143	3.76	738	2916	4.26	750	3383	1.92	489
0251	4.44	750	2157	5.01	750	2923	2.31	542	3385	1.07	374
0401	16.77	750	2172	1.88	484	2960	10.47	750	3400	4.01	750
0771 N	0.51	-	2174	3.57	712	3004	1.95	494	3507	3.96	750
0908 P	200.58	750	2211	8.75	750	3018	3.44	695	3515	2.89	621
0913 P	747.28	750	2220	2.80	609	3022	4.42	750	3548	1.37	415
0917	4.95	750	2288	4.60	750	3027	2.93	625	3559	3.09	647
0918 *	1.21	393	2302	2.11	515	3028	3.76	738	3574	1.81	474
1005 *	6.44	750	2305	2.79	606	3030	8.43	750	3581	1.33	410
1016 *	15.69	750	2361	2.31	542	3040	6.39	750	3612	2.13	518
1164 D	4.24	750	2362	2.47	563	3041	4.60	750	3620	3.85	750
1165 D	3.73	733	2380	2.68	592	3042	5.36	750	3629	1.76	467
1320	1.86	482	2388	1.65	453	3064	4.44	750	3632	3.02	637
1322	9.55	750	2402	3.35	683	3076	3.87	750	3634	1.93	491
1430	5.25	750	2413	3.07	645	3081 D	6.05	750	3635	3.28	673
1438	6.53	750	2416	2.24	532	3082 D	5.31	750	3638	2.33	544
1452	4.46	750	2417	1.54	438	3085 D	5.33	750	3642	1.58	443
1463	14.11	750	2501	2.82	611	3110	5.17	750	3643	2.25	534
1472	3.51	704	2503	1.51	434	3111	2.52	570	3647	3.23	666
1624 D	3.82	745	2570	4.28	750	3113	2.18	525	3648	2.02	503
1642	3.05	642	2585	4.06	750	3114	3.64	721	3681	0.98	362
1654	5.98	750	2586	3.28	673	3118	2.22	530	3685	1.08	376
1699	3.57	712	2587	2.61	582	3119	1.12	381	3719	1.51	434
1701	3.73	733	2589	2.59	580	3122	2.64	587	3724	4.46	750
1710 D	7.47	750	2600	5.04	750	3126	1.69	458	3726	4.22	750
1747	2.63	585	2623	8.48	750	3131	2.08	510	3803	2.80	609
1748	6.19	750	2651	2.13	518	3132	3.60	716	3807	2.88	618
1803 D	8.79	750	2660	3.16	657	3145	2.72	597	3808	4.33	750
1924	2.88	618	2683	2.82	611	3146	2.88	618	3821	7.56	750
1925	4.44	750	2688	3.43	692	3169	3.35	683	3822	4.30	750
2002	3.73	733	2701	15.44	750	3179	2.93	625	3824	4.81	750
2003	5.13	750	2702	21.44	750	3180	2.80	609	3826	1.10	379
2014	6.87	750	2709	10.90	750	3188	2.45	561	3827	2.68	592

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3830	1.30	405	4568	2.34	546	5472	6.44	750	6843 F	13.14	750
3851	2.93	625	4581	1.21	393	5473	11.87	750	6845 F	7.70	750
3865	2.41	556	4583	4.74	750	5474	7.15	750	6854	5.72	750
3881	4.35	750	4611	1.30	405	5478	4.90	750	6872 F	22.15	750
4000	6.71	750	4635	3.23	666	5479	7.56	750	6874 F	22.51	750
4021	4.56	750	4653	1.97	496	5480	6.66	750	6882	3.82	745
4024 D	4.95	750	4665	8.68	750	5491	2.45	561	6884	5.63	750
4034	8.04	750	4683	6.14	750	5506	8.11	750	7016 M	4.26	750
4036	2.50	568	4686	2.77	604	5507	4.53	750	7024 M	4.74	750
4038	3.09	647	4692	0.87	347	5535	7.33	750	7038 M	6.60	750
4062	3.05	642	4693	1.10	379	5537	5.61	750	7046 M	12.39	750
4101	3.18	659	4703	2.25	534	5551	18.00	750	7047 M	6.76	750
4109	0.53	302	4717	2.50	568	5606	1.30	405	7050 M	10.47	750
4110	1.01	367	4720	3.85	750	5610	5.59	750	7090 M	7.33	750
4111	1.95	494	4740	1.01	367	5645	16.31	750	7098 M	13.77	750
4114	5.25	750	4741	2.96	630	5703	18.51	750	7099 M	19.67	750
4130	4.01	750	4751	2.52	570	5705	18.32	750	7133	3.75	736
4131	6.04	750	4771 N	2.95	628	5951	0.51	299	7151 M	4.54	750
4133	2.72	597	4777	3.73	733	6003	7.79	750	7152 M	7.22	750
4149	0.75	331	4825	1.49	431	6005	3.60	716	7153 M	5.06	750
4206	3.35	683	4828	2.09	513	6018	3.46	697	7219	8.32	750
4207	2.38	551	4829	1.54	438	6045	5.22	750	7222	11.47	750
4239	3.66	724	4902	3.28	673	6204	8.34	750	7225	8.70	750
4240	4.46	750	4923	1.15	386	6206	4.17	750	7230	9.05	750
4243	2.63	585	5020	7.38	750	6213	2.77	604	7231	8.56	750
4244	3.16	657	5022	8.57	750	6214	1.62	448	7232	9.50	750
4250	2.09	513	5037	16.03	750	6216	6.69	750	7309 F	15.07	750
4251	3.23	666	5040	8.15	750	6217	5.18	750	7313 F	6.09	750
4263	3.60	716	5057	4.93	750	6229	5.50	750	7317 F	12.41	750
4273	2.95	628	5059	21.74	750	6233	3.02	637	7327 F	29.16	750
4279	3.34	680	5102	7.26	750	6235	6.18	750	7333 M	4.03	750
4283	1.79	472	5146	5.82	750	6236	8.64	750	7335 M	4.47	750
4299	2.52	570	5160	2.98	633	6237	1.81	474	7337 M	6.39	750
4304	6.67	750	5183	4.38	750	6251 D	7.90	750	7350 F	16.35	750
4307	2.08	510	5188	3.67	726	6252 D	4.72	750	7360	4.70	750
4351	1.07	374	5190	3.64	721	6306	6.60	750	7370	6.00	750
4352	2.41	556	5191	1.08	376	6319	4.44	750	7380	5.89	750
4361	1.62	448	5192	3.32	678	6325	5.96	750	7382	5.38	750
4410	4.69	750	5213	6.18	750	6400	6.37	750	7390	5.72	750
4420	4.88	750	5215	7.74	750	6503	2.64	587	7394 M	4.72	750
4431	1.76	467	5221	6.02	750	6504	5.31	750	7395 M	5.25	750
4432	1.33	410	5222	10.12	750	6702 M*	5.34	750	7398 M	7.51	750
4452	3.32	678	5223	6.37	750	6703 M*	8.48	750	7402	0.43	288
4459	3.41	690	5348	5.36	750	6704 M*	5.95	750	7403	5.72	750
4470	2.52	570	5402	6.32	750	6801 F	5.66	750	7405 N	1.38	417
4484	2.95	628	5403	7.85	750	6811	6.90	750	7420	16.99	750
4493	3.09	647	5437	7.53	750	6824 F	11.79	750	7421	1.17	388
4511	0.85	345	5443	6.21	750	6826 F	7.05	750	7422	1.79	472
4557	2.49	565	5445	7.46	750	6834	3.57	712	7425	2.91	623
4558	2.31	542	5462	7.06	750	6836	4.40	750	7431 N	1.15	386

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7445 N	0.75	-	8232	6.30	750	8831	1.58	443	9519	5.02	750
7453 N	0.62	-	8233	3.59	714	8832	0.46	292	9521	4.33	750
7502	2.50	568	8235	6.00	750	8833	1.49	431	9522	2.61	582
7515	2.01	501	8236	7.40	750	8835	2.36	549	9534	6.25	750
7520	3.99	750	8263	7.77	750	8842	3.39	688	9554	12.99	750
7538	5.95	750	8264	6.60	750	8855	0.25	264	9586	0.62	314
7539	1.86	482	8265	7.69	750	8856	1.01	367	9600	3.09	647
7540	3.71	731	8279	8.18	750	8864	2.09	513	9620	1.81	474
7580	3.34	680	8288	10.67	750	8868	0.69	323			
7590	3.96	750	8291	4.37	750	8869	1.63	450			
7600	6.21	750	8292	4.47	750	8871	0.11	244			
7605	2.56	575	8293	11.31	750	8901	0.37	280			
7610	2.02	503	8304	8.08	750	9012	1.54	438			
7705	5.56	750	8350	7.56	750	9014	3.60	716			
7710	4.31	750	8353	7.56	750	9015	4.47	750			
7711	4.31	750	8370	7.10	750	9016	3.64	721			
7720	3.04	640	8380	2.75	601	9019	3.16	657			
7855	4.40	750	8381	2.38	551	9033	2.91	623			
8001	2.80	609	8385	2.98	633	9040	5.54	750			
8002	2.77	604	8392	2.64	587	9044	1.92	489			
8006	2.40	553	8393	2.15	520	9052	2.88	618			
8008	1.63	450	8500	8.70	750	9058	1.97	496			
8010	2.75	601	8601	0.57	307	9060	2.11	515			
8013	0.59	309	8602	2.04	506	9061	1.60	446			
8015	0.96	359	8603	0.18	254	9062	1.99	498			
8017	1.90	486	8606	2.86	616	9063	1.19	391			
8018	3.62	719	8709 F	7.58	750	9077 F	4.12	750			
8021	3.53	707	8719	2.79	606	9082	1.67	455			
8031	3.27	671	8720	1.56	441	9083	1.40	419			
8032	2.59	580	8721	0.46	292	9084	1.92	489			
8033	3.09	647	8723	0.28	268	9088 a	a	a			
8037	2.54	573	8725	3.96	750	9089	1.33	410			
8039	1.67	455	8726 F	3.50	702	9093	1.78	470			
8044	3.23	666	8734 M	0.76	333	9101	4.31	750			
8045	1.08	376	8737 M	0.69	323	9102	3.64	721			
8046	2.68	592	8738 M	1.10	379	9154	2.22	530			
8047	1.19	391	8742	0.57	307	9156	3.91	750			
8058	3.89	750	8745	5.63	750	9170	16.77	750			
8072	0.87	347	8748	0.87	347	9178	8.68	750			
8102	2.89	621	8755	0.59	309	9179	32.61	750			
8103	3.73	733	8799	0.85	345	9180	6.98	750			
8106	7.70	750	8800	2.66	589	9182	2.66	589			
8107	3.67	726	8803	0.11	244	9186	15.94	750			
8111	2.22	530	8805 M	0.39	283	9220	6.60	750			
8116	2.98	633	8810	0.28	268	9402	5.57	750			
8203	7.15	750	8814 M	0.34	276	9403	7.33	750			
8204	5.25	750	8815 M	0.55	304	9410	3.32	678			
8209	5.48	750	8820	0.25	264	9501	3.98	750			
8215	4.26	750	8824	3.66	724	9505	4.60	750			
8227	4.90	750	8826	2.77	604	9516	4.28	750			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	200.58	750	6702 M*	5.34	750	6801 F	5.66	750			
0913 P	747.28	750	6703 M*	8.48	750	6824 F	11.79	750			
			6704 M*	5.95	750	6826 F	7.05	750			
			7016 M	4.26	750	6843 F	13.14	750			
			7024 M	4.74	750	6845 F	7.70	750			
a Rated Classifications											
9088 a	a	a	7038 M	6.60	750	6872 F	22.15	750			
			7046 M	12.39	750	6874 F	22.51	750			
			7047 M	6.76	750	7309 F	15.07	750			
			7050 M	10.47	750	7313 F	6.09	750			
			7090 M	7.33	750	7317 F	12.41	750			
			7098 M	13.77	750	7327 F	29.16	750			
			7099 M	19.67	750	7350 F	16.35	750			
			7151 M	4.54	750	8709 F	7.58	750			
			7152 M	7.22	750	8726 F	3.50	702			
			7153 M	5.06	750	9077 F	4.12	750			
			7333 M	4.03	750	Underground Coal Mine Classifications					
			7335 M	4.47	750						
			7337 M	6.39	750						
			7394 M	4.72	750						
			7395 M	5.25	750	1016 *	15.69	750			
			7398 M	7.51	750						
			8734 M	0.76	333						
			8737 M	0.69	323						
			8738 M	1.10	379						
			8805 M	0.39	283						
			8814 M	0.34	276						
			8815 M	0.55	304						

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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See Basic Manual Rule 3-A-7.

Disease		
Code No.	Loading	Symbol
0059D	0.27	S
0065D	0.05	S
0066D	0.05	S
0067D	0.05	S
1164D	0.04	S

Disease		
Code No.	Loading	Symbol
1165D	0.04	S
1624D	0.02	S
1710D	0.04	S
1803D	0.21	S
3081D	0.05	S

Disease		
Code No.	Loading	Symbol
3082D	0.05	S
3085D	0.05	S
4024D	0.02	S
6251D	0.02	S
6252D	0.04	S

S=Silica

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

**\* Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.67. (For coverage written separately for federal benefits only, \$0.66. For coverage written separately for state benefits only, \$0.01.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.01. (For coverage written separately for federal benefits only, \$1.97. For coverage written separately for state benefits only, \$0.04.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.928 and elr x 1.848.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.8%	2.3%	2.1%	1.5%	1.1%	0.7%	0.6%
\$1,000	4.6%	3.9%	3.5%	2.5%	1.9%	1.3%	1.1%
\$1,500	5.9%	5.1%	4.6%	3.3%	2.5%	1.7%	1.5%
\$2,000	7.0%	6.1%	5.5%	3.9%	3.0%	2.1%	1.9%
\$2,500	7.9%	6.9%	6.2%	4.5%	3.5%	2.5%	2.2%
\$5,000	11.2%	9.9%	8.8%	6.6%	5.4%	4.1%	3.5%
\$10,000	15.5%	13.7%	12.5%	9.7%	8.2%	6.4%	5.6%

**Basis of premium** applicable in accordance with *Basic Manual* footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$68,900
Leased or rented vehicle.....	\$45,900

**Maximum Weekly Payroll** applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," .....

\$3,500

**Minimum Weekly Payroll** applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" .....

\$900

**Premium Determination for Partners and Sole Proprietors** in accordance with *Basic Manual*

Rule 2-E-3 (Annual Payroll) .....

\$45,900

**Terrorism - (Advisory Loss Cost)** .....

0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable

only in connection with *Basic Manual* Rule 3-A-4.....

58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.056).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.