

**NEW MEXICO MUTUAL CASUALTY COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2025*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.29	539	2016	2.04	505	2702	12.74	750	3180	1.76	467
0008	1.83	477	2021	2.58	578	2709	5.80	750	3188	1.40	418
0016	3.24	667	2039	2.33	545	2710	7.85	750	3220	1.34	411
0034	2.36	548	2041	1.99	499	2714	3.47	699	3224	2.51	569
0035	1.88	484	2065	1.41	420	2721	6.38	750	3227	1.90	486
0036	3.04	641	2070	3.19	661	2722	2.41	556	3240	-	-
0037	3.14	654	2081	2.66	590	2731	3.35	682	3241	2.29	539
0042	3.64	722	2089	2.52	571	2735	3.53	706	3255	1.88	484
0050	3.79	742	2095	5.33	750	2759	4.06	750	3257	2.04	505
0059	-	-	2105	3.17	657	2790	1.53	437	3270	1.76	467
0065	-	-	2110	3.17	657	2797	2.27	537	3300	3.11	650
0066	-	-	2111	2.04	505	2799	6.11	750	3303	2.09	512
0067	-	-	2112	3.68	727	2802	3.49	701	3307	1.90	486
0079	1.83	477	2114	1.73	464	2835	1.95	494	3315	2.33	545
0083	4.77	750	2121	1.10	379	2836	2.11	514	3334	1.74	465
0106	7.16	750	2130	1.53	437	2841	2.69	593	3336	1.99	499
0113	2.96	629	2131	1.40	418	2881	2.08	511	3365	3.31	676
0170	1.77	469	2143	1.83	477	2883	2.25	533	3372	2.01	501
0251	3.39	688	2157	2.90	622	2915	2.23	531	3373	3.31	676
0401	8.76	750	2172	1.34	411	2916	2.33	545	3383	1.13	383
0771 N	0.32	-	2174	2.39	552	2923	1.37	415	3385	0.75	332
0908 P	118.58	750	2211	5.44	750	2960	4.06	750	3400	2.34	546
0913 P	345.96	750	2220	2.05	507	3004	1.06	373	3507	1.95	494
0917	2.76	603	2286	-	-	3018	2.04	505	3515	1.53	437
0918 *	0.54	303	2288	3.26	671	3022	2.59	580	3548	1.05	371
1005 *	3.56	710	2302	1.53	437	3027	1.66	454	3559	1.66	454
1016 *	9.77	750	2305	1.84	479	3028	2.32	543	3574	0.73	328
1164	2.73	599	2361	1.55	439	3030	3.28	673	3581	0.77	334
1165	2.61	582	2362	1.91	488	3040	3.52	705	3612	1.30	405
1320	1.17	388	2380	1.63	450	3041	2.47	563	3620	1.67	456
1322	5.98	750	2388	1.02	367	3042	2.69	593	3629	1.12	381
1430	2.90	622	2402	1.70	460	3064	2.57	577	3632	1.62	448
1438	2.85	614	2413	1.56	441	3076	2.39	552	3634	1.31	407
1452	3.26	671	2416	1.81	475	3081	3.40	690	3635	1.58	443
1463	8.16	750	2417	1.00	366	3082	3.19	661	3638	1.30	405
1472	2.41	556	2501	1.70	460	3085	3.25	669	3642	1.12	381
1624	2.19	526	2503	0.81	339	3110	2.97	631	3643	1.33	409
1642	2.32	543	2570	2.66	590	3111	1.53	437	3647	2.15	520
1654	2.90	622	2585	3.00	635	3113	1.31	407	3648	0.84	343
1699	2.13	518	2586	2.71	595	3114	1.98	497	3681	0.47	294
1701	2.66	590	2587	1.86	480	3118	1.34	411	3685	0.59	309
1710	3.92	750	2589	1.46	428	3119	0.67	320	3719	0.67	320
1747	2.13	518	2600	3.42	691	3122	1.42	422	3724	2.05	507
1748	3.70	729	2623	4.42	750	3126	1.14	384	3726	2.29	539
1803	4.53	750	2651	1.06	373	3131	1.16	386	3803	1.97	496
1924	1.99	499	2660	1.67	456	3132	1.97	496	3807	1.40	418
1925	2.26	535	2670	-	-	3145	1.44	424	3808	2.80	609
2002	2.71	595	2683	-	-	3146	1.59	445	3821	4.09	750
2003	3.03	639	2688	1.58	443	3169	1.76	467	3822	2.94	627
2014	4.98	750	2701	8.36	750	3179	1.46	428	3824	2.87	618

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3826	0.56	305	4511	0.33	275	5403	3.92	750	6801 F	4.38	750
3827	1.42	422	4557	1.69	458	5437	3.67	725	6811	4.32	750
3830	0.84	343	4558	1.34	411	5443	2.50	567	6824 F	4.73	750
3851	1.53	437	4568	1.77	469	5445	3.29	674	6826 F	2.43	558
3865	2.09	512	4581	0.71	326	5462	4.34	750	6834	1.90	486
3881	2.52	571	4583	2.92	624	5472	3.56	710	6836	2.08	511
4000	4.37	750	4611	0.81	339	5473	5.20	750	6843 F	5.33	750
4021	2.59	580	4635	1.91	488	5474	3.68	727	6845 F	4.20	750
4024	2.73	599	4653	1.58	443	5478	2.69	593	6854	3.68	727
4034	4.66	750	4665	5.86	750	5479	3.84	748	6872 F	5.85	750
4036	1.83	477	4670	-	-	5480	4.10	750	6874 F	5.87	750
4038	1.84	479	4683	3.22	665	5491	1.63	450	6882	2.22	529
4062	1.63	450	4686	1.81	475	5506	3.61	718	6884	3.28	673
4101	1.97	496	4692	0.49	296	5507	2.26	535	7016 M	2.69	593
4109	0.38	281	4693	0.86	347	5508	-	-	7024 M	2.99	633
4110	0.61	313	4703	1.14	384	5535	4.46	750	7038 M	4.16	750
4111	1.52	435	4717	1.62	448	5537	3.07	644	7046 M	7.70	750
4114	2.16	522	4720	1.88	484	5551	8.54	750	7047 M	4.21	750
4130	2.85	614	4740	0.59	309	5606	0.66	319	7050 M	6.53	750
4131	4.13	750	4741	2.68	592	5610	2.89	620	7090 M	4.62	750
4133	2.20	528	4743	-	-	5645	8.70	750	7098 M	8.55	750
4149	0.54	303	4751	2.11	514	5703	7.63	750	7099 M	12.09	750
4206	2.26	535	4771 N	1.87	482	5705	9.54	750	7133	2.54	573
4207	1.67	456	4777	2.48	565	5951	0.46	292	7151 M	3.10	648
4239	2.33	545	4825	0.92	354	6003	3.88	750	7152 M	4.84	750
4240	2.12	516	4828	1.46	428	6005	3.10	648	7153 M	3.43	693
4243	1.59	445	4829	0.81	339	6018	2.30	541	7219	5.33	750
4244	1.87	482	4902	1.63	450	6045	3.04	641	7222	6.47	750
4250	1.45	426	4923	0.86	347	6204	4.70	750	7225	7.84	750
4251	2.37	550	5020	3.49	701	6206	2.11	514	7230	5.51	750
4263	2.75	601	5022	5.50	750	6213	1.58	443	7231	5.86	750
4273	1.77	469	5037	5.64	750	6214	0.99	364	7232	7.62	750
4279	2.80	609	5040	3.82	746	6216	2.96	629	7309 F	5.85	750
4283	1.44	424	5057	2.46	561	6217	2.93	625	7313 F	2.58	578
4299	1.44	424	5059	8.83	750	6229	2.72	597	7317 F	3.95	750
4304	3.43	693	5102	4.49	750	6233	1.24	398	7327 F	8.70	750
4307	1.27	401	5146	2.80	609	6235	3.28	673	7333 M	2.55	575
4351	0.84	343	5160	1.42	422	6236	4.06	750	7335 M	2.83	612
4352	1.87	482	5183	2.43	558	6237	1.37	415	7337 M	4.02	750
4360	-	-	5188	2.05	507	6251	3.67	725	7350 F	5.02	750
4361	0.86	347	5190	1.93	490	6252	2.54	573	7360	3.29	674
4410	2.09	512	5191	0.70	324	6306	3.35	682	7370	3.70	729
4420	2.32	543	5192	2.16	522	6319	2.33	545	7380	4.14	750
4431	0.95	358	5213	3.61	718	6325	2.34	546	7382	4.62	750
4432	2.06	509	5215	3.70	729	6400	3.11	650	7390	3.35	682
4452	2.05	507	5221	3.17	657	6503	1.63	450	7394 M	2.93	625
4459	2.04	505	5222	4.21	750	6504	2.61	582	7395 M	3.25	669
4470	1.58	443	5223	2.44	560	6702 M*	4.77	750	7398 M	4.59	750
4484	1.77	469	5348	2.33	545	6703 M*	7.49	750	7402	0.22	260
4493	1.59	445	5402	4.03	750	6704 M*	5.29	750	7403	3.03	639

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7405 N	0.75	332	8116	1.69	458	8810	0.15	251	9186	6.93	750
7420	7.49	750	8203	4.90	750	8814 M	0.18	254	9220	3.39	688
7421	0.56	305	8204	2.78	605	8815 M	0.28	268	9402	2.87	618
7422	1.14	384	8209	2.89	620	8820	0.14	249	9403	5.34	750
7425	1.58	443	8215	2.19	526	8824	1.95	494	9410	2.05	507
7431 N	0.66	319	8227	2.83	612	8825	-	-	9501	2.43	558
7445 N	0.40	-	8232	3.64	722	8826	1.55	439	9505	2.27	537
7453 N	0.36	-	8233	2.50	567	8829	-	-	9516	1.90	486
7502	1.52	435	8235	3.07	644	8831	0.84	343	9519	2.96	629
7515	0.84	343	8236	4.12	750	8832	0.28	268	9521	2.75	601
7520	2.27	537	8263	4.39	750	8833	0.86	347	9522	1.77	469
7538	2.01	501	8264	4.05	750	8835	1.33	409	9534	2.76	603
7539	1.13	383	8265	4.19	750	8842	1.77	469	9554	5.31	750
7540	2.43	558	8279	4.97	750	8855	0.10	243	9586	0.32	273
7580	1.95	494	8288	5.85	750	8856	0.53	302	9600	1.70	460
7590	3.06	642	8291	2.64	586	8864	0.95	358	9620	1.07	375
7600	3.45	695	8292	2.30	541	8868	0.33	275			
7605	1.49	432	8293	4.44	750	8869	0.84	343			
7610	1.40	418	8304	4.38	750	8871	0.03	234			
7705	4.06	750	8350	3.26	671	8901	0.17	253			
7710	3.21	663	8353	3.29	674	9012	0.77	334			
7711	3.21	663	8370	3.70	729	9014	2.20	528			
7720	1.93	-	8380	1.44	424	9015	2.43	558			
7855	3.92	-	8381	1.21	394	9016	1.49	432			
8001	1.60	447	8385	1.60	447	9019	2.30	541			
8002	1.42	422	8392	1.37	415	9033	1.46	428			
8006	1.30	405	8393	1.33	409	9040	2.66	590			
8008	0.89	351	8500	3.53	706	9044	1.19	390			
8010	1.45	426	8601	0.28	268	9052	1.35	413			
8013	0.24	262	8602	1.38	416	9058	1.02	367			
8015	0.54	303	8603	0.06	238	9060	0.98	362			
8017	0.89	351	8606	1.28	403	9061	0.92	354			
8018	2.04	505	8709 F	1.90	486	9062	1.00	366			
8021	2.01	501	8719	1.28	403	9063	0.64	317			
8031	1.51	433	8720	0.85	345	9077 F	4.38	750			
8032	1.34	411	8721	0.29	270	9082	0.84	343			
8033	1.56	441	8723	0.10	243	9083	0.73	328			
8037	1.55	439	8725	1.77	469	9084	1.02	367			
8039	1.10	379	8726 F	0.95	358	9088 a	a	a			
8044	1.62	448	8734 M	0.42	286	9089	0.70	324			
8045	0.54	303	8737 M	0.39	283	9093	0.98	362			
8046	1.53	437	8738 M	0.60	311	9101	2.20	528			
8047	0.63	315	8742	0.31	271	9102	2.08	511			
8058	1.88	484	8745	2.72	597	9154	1.19	390			
8072	0.50	298	8748	0.43	288	9156	2.11	514			
8102	1.42	422	8755	0.47	294	9170	8.83	750			
8103	2.09	512	8799	0.59	309	9178	3.71	731			
8106	3.01	637	8800	1.73	464	9179	37.22	750			
8107	1.86	480	8803	0.04	236	9180	4.25	750			
8111	1.46	428	8805 M	0.21	258	9182	1.60	447			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	118.58	750	6702 M*	4.77	750	6801 F	4.38	750			
0913 P	345.96	750	6703 M*	7.49	750	6824 F	4.73	750			
			6704 M*	5.29	750	6826 F	2.43	558			
			7016 M	2.69	593	6843 F	5.33	750			
			7024 M	2.99	633	6845 F	4.20	750			
a Rated Classifications											
9088	a	a	a			6872 F	5.85	750			
						6874 F	5.87	750			
						7309 F	5.85	750			
						7313 F	2.58	578			
						7317 F	3.95	750			
						7098 M	8.55	750			
						7099 M	12.09	750			
						7151 M	3.10	648			
						7152 M	4.84	750			
						7153 M	3.43	693			
						7333 M	2.55	575			
						7335 M	2.83	612			
						7337 M	4.02	750	Underground Coal Mine Classifications		
						7394 M	2.93	625			
						7395 M	3.25	669	1016 *	9.77	750
						7398 M	4.59	750			
						8734 M	0.42	286			
						8737 M	0.39	283			
						8738 M	0.60	311			
						8805 M	0.21	258			
						8814 M	0.18	254			
						8815 M	0.28	268			

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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

\* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.48. (For coverage written separately for federal benefits only, \$0.46. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.45. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.7%	2.9%	2.3%	1.8%	1.4%	0.9%	0.7%
\$1,000	6.2%	4.9%	3.9%	3.1%	2.5%	1.6%	1.2%
\$1,500	8.0%	6.4%	5.2%	4.2%	3.3%	2.2%	1.7%
\$2,000	9.5%	7.6%	6.2%	5.0%	4.0%	2.8%	2.2%
\$2,500	10.6%	8.7%	7.0%	5.7%	4.6%	3.2%	2.6%
\$5,000	14.8%	12.5%	10.3%	8.7%	7.0%	5.2%	4.2%
\$10,000	20.2%	17.4%	14.7%	12.7%	10.4%	8.1%	6.7%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$85,300
Leased or rented vehicle.....	\$56,900

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\***..... \$0.01

\* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," ..... \$4,400

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,100

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) ..... \$56,900

**Terrorism - (Advisory Loss Cost)** ..... \$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.