

**NEW MEXICO COMMERCIAL INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: May 1, 2023*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.01	501	1925	2.04	505	2660	1.53	437	3132	1.74	465
0008	1.60	446	2002	2.11	515	2670	-	-	3145	1.25	399
0016	2.94	627	2003	2.28	538	2683	-	-	3146	1.30	406
0034	2.14	519	2014	3.01	636	2688	1.53	437	3169	1.43	423
0035	1.89	485	2016	1.39	418	2701	7.10	750	3175	-	-
0036	2.38	551	2021	2.18	524	2702	11.78	750	3179	1.30	406
0037	2.69	593	2039	1.76	468	2709	4.80	750	3180	1.45	426
0042	3.22	665	2041	1.69	458	2710	7.00	750	3188	1.18	389
0050	3.21	663	2065	1.25	399	2714	2.66	589	3220	1.12	381
0059 D	0.13	248	2070	2.70	595	2721	5.89	750	3223	-	-
0065 D	0.03	234	2081	2.01	501	2722	1.81	474	3224	2.14	519
0066 D	0.03	234	2089	2.44	559	2731	2.67	590	3227	1.56	441
0067 D	0.03	234	2095	3.70	730	2735	2.83	612	3240	-	-
0079	1.60	446	2105	2.64	586	2759	3.46	697	3241	1.61	447
0083	4.33	750	2110	1.62	449	2790	1.19	391	3255	1.56	441
0106	5.86	750	2111	1.94	492	2797	1.90	487	3257	1.65	453
0113	2.80	608	2112	2.91	623	2799	4.31	750	3270	1.52	435
0170	1.72	462	2114	1.59	445	2802	2.99	634	3300	2.97	631
0251	2.55	574	2121	0.80	338	2835	1.70	460	3303	1.50	433
0401	8.62	750	2130	1.25	399	2836	1.82	476	3307	1.79	472
0771 N	0.26	-	2131	1.10	379	2841	2.25	534	3315	2.02	503
0908 P	103.00	750	2143	1.67	455	2881	1.85	480	3334	1.35	412
0913 P	339.00	750	2157	2.44	559	2883	1.95	493	3336	1.48	430
0917	2.26	535	2172	0.95	358	2915	1.84	478	3365	2.58	578
0918 *	0.51	299	2174	1.86	481	2916	1.95	493	3372	1.76	468
1005 *	2.98	632	2211	4.21	750	2923	1.03	369	3373	2.66	589
1016 *	8.90	750	2220	1.60	446	2960	3.82	746	3383	0.94	357
1164 D	1.94	492	2286	-	-	3004	0.86	346	3385	0.60	311
1165 D	1.84	478	2288	2.41	555	3018	1.59	445	3400	1.86	481
1320	0.96	360	2302	1.18	389	3022	2.15	520	3507	1.99	499
1322	4.67	750	2305	1.44	424	3027	1.35	412	3515	1.36	414
1430	2.47	563	2361	1.14	384	3028	1.84	478	3548	0.84	343
1438	3.00	635	2362	1.48	430	3030	3.39	688	3559	1.54	438
1452	2.56	576	2380	1.29	404	3040	2.97	631	3574	0.87	347
1463	6.73	750	2388	0.77	334	3041	2.19	526	3581	0.65	318
1472	1.84	478	2402	1.61	447	3042	2.53	572	3612	1.07	374
1624 D	1.73	464	2413	1.36	414	3064	2.14	519	3620	1.48	430
1642	1.70	460	2416	1.44	424	3076	2.08	511	3629	0.94	357
1654	2.53	572	2417	0.87	347	3081 D	2.82	611	3632	1.43	423
1655	-	-	2501	1.39	418	3082 D	2.38	551	3634	1.01	366
1699	1.70	460	2503	0.68	322	3085 D	2.66	589	3635	1.53	437
1701	2.06	508	2534	-	-	3110	2.42	557	3638	1.18	389
1710 D	2.92	624	2570	1.95	493	3111	1.14	384	3642	0.91	353
1741	-	-	2585	2.28	538	3113	1.17	388	3643	1.11	380
1747	1.43	423	2586	1.74	465	3114	1.73	464	3647	1.68	457
1748	3.21	663	2587	1.44	424	3118	1.07	374	3648	0.88	349
1803 D	4.21	750	2589	1.29	404	3119	0.58	308	3681	0.48	295
1853	-	-	2600	2.81	609	3122	1.26	400	3685	0.51	299
1860	-	-	2623	3.94	750	3126	0.90	352	3719	0.62	314
1924	1.50	433	2651	0.97	361	3131	1.03	369	3724	2.03	504

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3726	2.08	511	4360	-	-	5160	1.19	391	6235	2.99	634
3803	1.46	427	4361	0.72	327	5183	2.15	520	6236	3.96	750
3807	1.27	401	4410	1.93	491	5188	1.67	455	6237	1.11	380
3808	2.15	520	4420	2.07	509	5190	2.00	500	6251 D	3.46	697
3821	3.61	717	4431	0.87	347	5191	0.56	306	6252 D	2.04	505
3822	2.25	534	4432	1.06	373	5192	1.72	462	6306	3.00	635
3824	2.20	527	4439	-	-	5213	3.27	671	6319	1.85	480
3826	0.50	298	4452	1.65	453	5215	3.22	665	6325	2.19	526
3827	1.20	392	4459	1.73	464	5221	2.76	603	6400	2.86	616
3830	0.70	325	4470	1.33	410	5222	4.05	750	6503	1.36	414
3851	1.35	412	4484	1.40	419	5223	2.45	561	6504	2.61	582
3865	1.67	455	4493	1.44	424	5348	2.30	541	6702 M*	3.37	685
3881	2.07	509	4511	0.34	276	5402	3.22	665	6703 M*	5.39	750
4000	3.92	750	4557	1.39	418	5403	3.69	728	6704 M*	3.74	735
4021	2.19	526	4558	1.09	377	5437	3.62	719	6801 F	3.62	719
4024 D	2.42	557	4568	1.40	419	5443	2.22	530	6811	3.70	730
4034	4.08	750	4581	0.62	314	5445	3.24	667	6824 F	4.29	750
4036	1.39	418	4583	2.33	545	5462	3.64	721	6826 F	2.41	555
4038	1.55	439	4611	0.73	329	5472	3.17	658	6834	1.64	451
4053	-	-	4635	1.61	447	5473	4.58	750	6836	1.92	489
4061	-	-	4653	1.16	387	5474	3.32	678	6843 F	4.92	750
4062	1.51	434	4665	4.51	750	5478	2.50	568	6845 F	2.64	586
4101	1.40	419	4670	-	-	5479	3.84	748	6854	2.88	619
4109	0.26	265	4683	2.55	574	5480	3.37	685	6872 F	7.02	750
4110	0.51	299	4686	1.35	412	5491	1.18	389	6874 F	7.14	750
4111	1.09	377	4692	0.42	287	5506	3.09	647	6882	1.88	484
4113	-	-	4693	0.65	318	5507	2.05	507	6884	2.72	597
4114	2.02	503	4703	1.01	366	5508	-	-	7016 M	2.00	500
4130	1.93	491	4717	1.25	399	5535	3.40	689	7024 M	2.22	530
4131	2.97	631	4720	1.97	496	5537	2.77	604	7038 M	3.27	671
4133	1.57	442	4740	0.50	298	5551	8.58	750	7046 M	6.09	750
4149	0.41	285	4741	1.88	484	5606	0.61	312	7047 M	3.20	662
4206	1.86	481	4743	-	-	5610	2.63	585	7050 M	5.23	750
4207	1.35	412	4751	1.67	455	5645	8.23	750	7090 M	3.63	720
4239	1.85	480	4771 N	1.48	430	5703	8.08	750	7098 M	6.77	750
4240	1.96	495	4777	1.78	470	5705	9.01	750	7099 M	9.76	750
4243	1.25	399	4825	0.77	334	5951	0.29	269	7133	2.05	507
4244	1.43	423	4828	1.17	388	6003	3.71	731	7151 M	2.49	566
4250	1.11	380	4829	0.67	320	6005	2.26	535	7152 M	3.99	750
4251	1.95	493	4902	1.46	427	6017	-	-	7153 M	2.77	604
4263	1.98	497	4923	0.58	308	6018	1.84	478	7219	4.24	750
4273	1.48	430	5020	3.15	655	6045	2.78	605	7222	5.13	750
4279	2.04	505	5022	4.65	750	6204	4.08	750	7225	5.43	750
4282	-	-	5037	6.26	750	6206	1.68	457	7228	-	-
4283	1.01	366	5040	3.54	708	6213	1.56	441	7229	-	-
4299	1.20	392	5057	2.34	546	6214	0.74	330	7230	4.45	750
4304	2.91	623	5059	9.34	750	6216	2.60	581	7231	4.05	750
4307	0.96	360	5069	-	-	6217	2.40	554	7232	5.09	750
4351	0.65	318	5102	3.61	717	6229	2.74	600	7309 F	4.78	750
4352	1.40	419	5146	2.71	596	6233	1.31	407	7313 F	1.94	492

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7317 F	3.94	750	8031	1.45	426	8720	0.81	339	9077 F	3.62	719
7327 F	9.25	750	8032	1.27	401	8721	0.26	265	9082	0.79	337
7333 M	2.09	512	8033	1.47	428	8723	0.12	246	9083	0.63	315
7335 M	2.32	543	8037	1.30	406	8725	1.63	450	9084	0.90	352
7337 M	3.34	681	8039	0.87	347	8726 F	1.11	380	9088 a	a	a
7350 F	5.19	750	8044	1.39	418	8734 M	0.36	279	9089	0.60	311
7360	2.36	549	8045	0.52	300	8737 M	0.33	275	9093	0.83	342
7370	2.97	631	8046	1.32	408	8738 M	0.53	302	9101	2.11	515
7380	3.10	649	8047	0.57	307	8742	0.27	266	9102	1.78	470
7382	3.63	720	8058	1.85	480	8745	2.38	551	9154	1.08	376
7390	2.72	597	8072	0.41	285	8748	0.44	289	9156	1.74	465
7394 M	2.24	532	8102	1.21	393	8755	0.39	283	9170	7.97	750
7395 M	2.49	566	8103	2.05	507	8799	0.44	289	9178	3.53	707
7398 M	3.59	715	8106	3.18	659	8800	1.24	397	9179	23.82	750
7402	0.21	258	8107	1.78	470	8803	0.05	237	9180	3.56	711
7403	2.44	559	8111	1.26	400	8805 M	0.18	254	9182	1.49	431
7405 N	0.66	319	8116	1.62	449	8810	0.13	248	9186	6.70	750
7420	6.77	750	8203	3.86	750	8814 M	0.16	252	9220	3.34	681
7421	0.55	304	8204	2.54	573	8815 M	0.25	264	9402	2.51	569
7422	0.94	357	8209	2.39	553	8820	0.11	245	9403	3.75	736
7425	1.10	379	8215	2.01	501	8824	1.72	462	9410	1.68	457
7431 N	0.57	307	8227	2.26	535	8825	-	-	9501	1.98	497
7445 N	0.36	-	8232	3.13	653	8826	1.33	410	9505	2.04	505
7453 N	0.31	-	8233	1.71	461	8829	-	-	9516	1.95	493
7502	1.25	399	8235	2.81	609	8831	0.72	327	9519	2.62	584
7515	0.85	345	8236	3.55	709	8832	0.23	261	9521	2.29	539
7520	1.80	473	8263	4.05	750	8833	0.75	331	9522	1.42	422
7538	2.30	541	8264	3.42	692	8835	1.09	377	9534	2.63	585
7539	0.93	356	8265	3.92	750	8842	1.60	446	9554	5.32	750
7540	1.98	497	8279	4.12	750	8855	0.11	245	9586	0.31	272
7580	1.58	443	8288	5.08	750	8856	0.45	291	9600	1.50	433
7590	2.24	532	8291	2.33	545	8864	0.98	362	9620	0.88	349
7600	3.04	640	8292	2.10	514	8868	0.33	275			
7605	1.28	403	8293	4.89	750	8869	0.72	327			
7610	1.02	368	8304	3.67	725	8871	0.04	235			
7705	2.83	612	8350	3.12	651	8901	0.15	250			
7710	2.35	547	8353	3.17	658	9012	0.68	322			
7711	2.35	547	8370	3.33	680	9014	1.87	482			
7720	1.57	442	8380	1.24	397	9015	2.22	530			
7855	2.77	604	8381	1.06	373	9016	1.49	431			
8001	1.48	430	8385	1.52	435	9019	1.72	462			
8002	1.28	403	8392	1.24	397	9033	1.42	422			
8006	1.13	383	8393	1.14	384	9040	2.55	574			
8008	0.83	342	8500	3.95	750	9044	0.88	349			
8010	1.21	393	8601	0.25	264	9052	1.31	407			
8013	0.26	265	8602	0.99	364	9058	0.95	358			
8015	0.44	289	8603	0.06	238	9060	0.90	352			
8017	0.81	339	8606	1.26	400	9061	0.72	327			
8018	1.93	491	8709 F	2.41	555	9062	0.93	356			
8021	1.66	454	8719	1.29	404	9063	0.61	312			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	103.00	750	6702 M*	3.37	685	6801 F	3.62	719			
0913 P	339.00	750	6703 M*	5.39	750	6824 F	4.29	750			
			6704 M*	3.74	735	6826 F	2.41	555			
			7016 M	2.00	500	6843 F	4.92	750			
			7024 M	2.22	530	6845 F	2.64	586			
a Rated Classifications											
9088	a	a	7038 M	3.27	671	6872 F	7.02	750			
			7046 M	6.09	750	6874 F	7.14	750			
			7047 M	3.20	662	7309 F	4.78	750			
			7050 M	5.23	750	7313 F	1.94	492			
			7090 M	3.63	720	7317 F	3.94	750			
			7098 M	6.77	750	7327 F	9.25	750			
			7099 M	9.76	750	7350 F	5.19	750			
			7151 M	2.49	566	8709 F	2.41	555			
			7152 M	3.99	750	8726 F	1.11	380			
			7153 M	2.77	604	9077 F	3.62	719			
			7333 M	2.09	512						
			7335 M	2.32	543	Underground Coal Mine Classifications					
			7337 M	3.34	681						
			7394 M	2.24	532						
			7395 M	2.49	566	1016 *	8.90	750			
			7398 M	3.59	715						
			8734 M	0.36	279						
			8737 M	0.33	275						
			8738 M	0.53	302						
			8805 M	0.18	254						
			8814 M	0.16	252						
			8815 M	0.25	264						

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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See the Basic Manual rule, Supplemental and supplementary loading.

Disease		
Code No.	Loading	Symbol
0059D	0.13	S
0065D	0.03	S
0066D	0.03	S
0067D	0.03	S
1164D	0.02	S

S=Silica

Disease		
Code No.	Loading	Symbol
1165D	0.02	S
1624D	0.01	S
1710D	0.01	S
1803D	0.11	S
3081D	0.03	S

Disease		
Code No.	Loading	Symbol
3082D	0.03	S
3085D	0.02	S
4024D	0.01	S
6251D	0.01	S
6252D	0.01	S

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

**\* Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.75. (For coverage written separately for federal benefits only, \$0.73. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.26. (For coverage written separately for federal benefits only, \$2.19. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.945 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	5.6%	4.5%	3.6%	2.7%	2.2%	1.4%	1.0%
\$1,000	9.1%	7.6%	6.0%	4.7%	3.7%	2.5%	1.9%
\$1,500	11.7%	9.9%	7.8%	6.2%	4.9%	3.4%	2.6%
\$2,000	13.7%	11.7%	9.3%	7.4%	5.9%	4.1%	3.3%
\$2,500	15.4%	13.3%	10.6%	8.5%	6.8%	4.8%	3.8%
\$5,000	21.4%	18.9%	15.3%	12.7%	10.3%	7.7%	6.2%
\$10,000	29.1%	26.1%	21.7%	18.5%	15.3%	12.0%	10.0%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$77,000
Leased or rented vehicle.....	\$51,300

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\***..... \$0.01  
 \* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," ..... \$3,900

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,000

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) ..... \$51,300

**Terrorism - (Advisory Loss Cost)** ..... \$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.050).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.