

**NEW MEXICO PREMIER INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates  
NEW MEXICO**

*Effective: January 1, 2024*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.06	508	2016	1.59	445	2702	11.70	750	3180	1.59	445
0008	1.69	458	2021	2.31	542	2709	5.09	750	3188	1.25	399
0016	3.02	638	2039	1.90	487	2710	7.44	750	3220	1.15	386
0034	2.27	537	2041	1.83	477	2714	2.96	630	3224	2.27	537
0035	1.89	485	2065	1.30	405	2721	5.85	750	3227	1.77	469
0036	2.69	593	2070	2.76	603	2722	2.01	501	3240	-	-
0037	2.88	619	2081	2.25	534	2731	2.70	595	3241	1.87	482
0042	3.36	683	2089	2.23	530	2735	3.06	643	3255	1.62	448
0050	3.38	686	2095	4.50	750	2759	3.62	718	3257	1.81	474
0059 D	-	-	2105	2.74	599	2790	1.31	407	3270	1.56	440
0065 D	-	-	2110	2.19	526	2797	1.98	497	3300	3.07	644
0066 D	-	-	2111	1.92	489	2799	5.20	750	3303	1.70	460
0067 D	-	-	2112	3.40	689	2802	3.13	653	3307	1.74	465
0079	1.69	458	2114	1.61	447	2835	1.80	473	3315	2.14	519
0083	4.47	750	2121	0.87	347	2836	1.93	490	3334	1.52	436
0106	6.15	750	2130	1.34	412	2841	2.44	559	3336	1.64	452
0113	2.89	620	2131	1.21	394	2881	1.95	493	3365	2.84	614
0170	1.74	465	2143	1.64	452	2883	2.05	506	3372	1.74	465
0251	2.89	620	2157	2.55	574	2915	1.89	485	3373	2.89	620
0401	9.17	750	2172	1.08	376	2916	2.02	503	3383	1.00	365
0771 N	0.30	-	2174	2.03	505	2923	1.09	378	3385	0.67	320
0908 P	113.05	750	2211	4.53	750	2960	3.75	736	3400	2.00	500
0913 P	345.10	750	2220	1.79	471	3004	0.89	350	3507	1.87	482
0917	2.53	572	2286	-	-	3018	1.74	465	3515	1.39	418
0918 *	0.51	299	2288	2.81	609	3022	2.27	537	3548	0.93	355
1005 *	3.11	649	2302	1.29	404	3027	1.45	426	3559	1.58	444
1016 *	8.65	750	2305	1.54	437	3028	2.05	506	3574	0.76	333
1164 D	2.13	518	2361	1.27	402	3030	3.20	662	3581	0.68	322
1165 D	2.18	524	2362	1.71	461	3040	3.11	649	3612	1.17	387
1320	1.04	370	2380	1.40	420	3041	2.24	532	3620	1.50	432
1322	5.18	750	2388	0.79	336	3042	2.51	569	3629	0.99	363
1430	2.55	574	2402	1.64	452	3064	2.26	535	3632	1.48	429
1438	2.87	617	2413	1.40	420	3076	2.20	527	3634	1.07	375
1452	3.21	664	2416	1.62	448	3081 D	2.90	622	3635	1.57	442
1463	6.77	750	2417	0.94	357	3082 D	2.56	575	3638	1.19	391
1472	2.03	505	2501	1.46	428	3085 D	2.76	603	3642	1.02	368
1624 D	1.83	477	2503	0.73	328	3110	2.62	583	3643	1.17	387
1642	1.90	487	2570	2.15	521	3111	1.27	402	3647	1.74	465
1654	2.57	577	2585	2.65	588	3113	1.20	392	3648	0.83	342
1699	1.83	477	2586	2.09	513	3114	1.79	471	3681	0.49	296
1701	2.30	540	2587	1.63	450	3118	1.18	389	3685	0.54	302
1710 D	2.96	630	2589	1.32	408	3119	0.61	312	3719	0.61	312
1747	1.71	461	2600	3.08	646	3122	1.26	400	3724	1.96	495
1748	3.39	688	2623	4.03	750	3126	0.98	362	3726	2.21	529
1803 D	4.17	750	2651	0.98	362	3131	1.05	371	3803	1.59	445
1924	1.62	448	2660	1.54	437	3132	1.82	476	3807	1.27	402
1925	2.01	501	2670	-	-	3145	1.31	407	3808	2.36	548
2002	2.36	548	2683	-	-	3146	1.38	416	3821	3.71	731
2003	2.44	559	2688	1.49	431	3169	1.51	434	3822	2.48	564
2014	3.94	750	2701	7.39	750	3179	1.29	404	3824	2.36	548

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3826	0.51	299	4511	0.35	277	5403	3.62	718	6801 F	3.93	750
3827	1.25	399	4557	1.40	420	5437	3.52	706	6811	3.87	750
3830	0.77	334	4558	1.14	384	5443	2.21	529	6824 F	4.65	750
3851	1.37	415	4568	1.56	440	5445	3.17	657	6826 F	2.62	583
3865	1.83	477	4581	0.65	318	5462	3.95	750	6834	1.75	466
3881	2.26	535	4583	2.55	574	5472	3.30	675	6836	1.93	490
4000	4.21	750	4611	0.73	328	5473	4.46	750	6843 F	5.33	750
4021	2.27	537	4635	1.76	468	5474	3.55	709	6845 F	2.87	617
4024 D	2.49	566	4653	1.36	413	5478	2.58	579	6854	3.17	657
4034	4.26	750	4665	5.07	750	5479	3.65	723	6872 F	6.27	750
4036	1.56	440	4670	-	-	5480	3.70	730	6874 F	6.38	750
4038	1.64	452	4683	2.76	603	5491	1.39	418	6882	1.98	497
4062	1.59	445	4686	1.49	431	5506	3.28	673	6884	2.89	620
4101	1.51	434	4692	0.44	289	5507	2.07	510	7016 M	2.25	534
4109	0.31	272	4693	0.73	328	5508	-	-	7024 M	2.50	567
4110	0.54	302	4703	1.04	370	5535	3.59	715	7038 M	3.61	717
4111	1.20	392	4717	1.38	416	5537	2.82	611	7046 M	6.58	750
4114	2.00	500	4720	1.81	474	5551	8.56	750	7047 M	3.56	710
4130	2.40	555	4740	0.51	299	5606	0.61	312	7050 M	5.72	750
4131	3.46	697	4741	2.32	543	5610	2.70	595	7090 M	4.01	750
4133	1.80	473	4743	-	-	5645	8.63	750	7098 M	7.31	750
4149	0.46	293	4751	1.80	473	5703	7.54	750	7099 M	10.42	750
4206	2.06	508	4771 N	1.67	455	5705	9.19	750	7133	2.24	532
4207	1.40	420	4777	2.08	511	5951	0.33	275	7151 M	2.71	596
4239	2.00	500	4825	0.84	344	6003	3.70	730	7152 M	4.31	750
4240	2.00	500	4828	1.27	402	6005	2.61	582	7153 M	3.02	638
4243	1.34	412	4829	0.71	326	6018	1.92	489	7219	4.55	750
4244	1.57	442	4902	1.49	431	6045	2.87	617	7222	5.32	750
4250	1.25	399	4923	0.71	326	6204	4.25	750	7225	6.13	750
4251	2.15	521	5020	3.22	665	6206	1.68	457	7230	4.89	750
4263	2.19	526	5022	4.77	750	6213	1.57	442	7231	4.63	750
4273	1.58	444	5037	5.68	750	6214	0.86	346	7232	6.06	750
4279	2.45	561	5040	3.58	714	6216	2.62	583	7309 F	4.82	750
4283	1.20	392	5057	2.30	540	6217	2.59	580	7313 F	1.95	493
4299	1.29	404	5059	8.93	750	6229	2.62	583	7317 F	3.71	731
4304	3.09	648	5102	3.89	750	6233	1.19	391	7327 F	9.89	750
4307	1.02	368	5146	2.65	588	6235	3.02	638	7333 M	2.23	530
4351	0.73	328	5160	1.24	397	6236	3.88	750	7335 M	2.48	564
4352	1.57	442	5183	2.21	529	6237	1.23	395	7337 M	3.53	707
4360	-	-	5188	1.77	469	6251 D	3.19	661	7350 F	4.64	750
4361	0.80	338	5190	1.87	482	6252 D	2.14	519	7360	2.67	590
4410	1.95	493	5191	0.63	315	6306	3.18	659	7370	3.22	665
4420	2.12	516	5192	1.92	489	6319	2.03	505	7380	3.53	707
4431	0.87	347	5213	3.45	696	6325	2.12	516	7382	4.08	750
4432	1.43	423	5215	3.37	685	6400	2.87	617	7390	2.95	628
4452	1.83	477	5221	2.87	617	6503	1.42	421	7394 M	2.38	551
4459	1.79	471	5222	3.97	750	6504	2.46	563	7395 M	2.64	587
4470	1.40	420	5223	2.38	551	6702 M*	3.96	750	7398 M	3.77	739
4484	1.54	437	5348	2.21	529	6703 M*	6.27	750	7402	0.20	257
4493	1.48	429	5402	3.50	702	6704 M*	4.40	750	7403	2.68	591

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7405 N	0.70	325	8116	1.64	452	8810	0.13	248	9186	6.46	750
7420	6.74	750	8203	4.38	750	8814 M	0.15	251	9220	3.44	694
7421	0.54	302	8204	2.70	595	8815 M	0.25	264	9402	2.51	569
7422	1.06	373	8209	2.68	591	8820	0.12	246	9403	4.21	750
7425	1.15	386	8215	2.07	510	8824	1.83	477	9410	a	a
7431 N	0.60	310	8227	2.51	569	8825	-	-	9501	2.05	506
7445 N	0.38	-	8232	3.28	673	8826	1.36	413	9505	2.03	505
7453 N	0.32	-	8233	2.09	513	8829	-	-	9516	1.88	484
7502	1.34	412	8235	2.86	616	8831	0.76	333	9519	2.65	588
7515	0.88	349	8236	3.69	728	8832	0.25	264	9521	2.51	569
7520	1.98	497	8263	4.06	750	8833	0.81	339	9522	1.52	436
7538	2.14	519	8264	3.75	736	8835	1.17	387	9534	2.61	582
7539	0.99	363	8265	3.93	750	8842	1.69	458	9554	5.01	750
7540	2.13	518	8279	4.84	750	8855	0.11	244	9586	0.32	273
7580	1.71	461	8288	5.64	750	8856	0.49	296	9600	1.58	444
7590	2.57	577	8291	2.45	561	8864	0.98	362	9620	0.95	359
7600	3.11	649	8292	2.25	534	8868	0.35	277			
7605	1.37	415	8293	4.50	750	8869	0.75	331			
7610	1.08	376	8304	3.90	750	8871	0.04	235			
7705	3.36	683	8350	3.20	662	8901	0.15	251			
7710	2.59	580	8353	3.13	653	9012	0.69	323			
7711	2.59	580	8370	3.42	691	9014	1.98	497			
7720	1.67	-	8380	1.26	400	9015	2.30	540			
7855	3.26	-	8381	1.09	378	9016	1.43	423			
8001	1.50	432	8385	1.59	445	9019	1.95	493			
8002	1.32	408	8392	1.27	402	9033	1.42	421			
8006	1.18	389	8393	1.27	402	9040	2.68	591			
8008	0.88	349	8500	3.55	709	9044	1.00	365			
8010	1.27	402	8601	0.25	264	9052	1.33	410			
8013	0.24	262	8602	1.14	384	9058	0.93	355			
8015	0.48	294	8603	0.06	238	9060	0.89	350			
8017	0.83	342	8606	1.25	399	9061	0.81	339			
8018	1.92	489	8709 F	2.15	521	9062	0.93	355			
8021	1.80	473	8719	1.27	402	9063	0.63	315			
8031	1.46	428	8720	0.82	341	9077 F	3.95	750			
8032	1.27	402	8721	0.29	269	9082	0.80	338			
8033	1.50	432	8723	0.12	246	9083	0.67	320			
8037	1.32	408	8725	1.71	461	9084	0.93	355			
8039	0.96	360	8726 F	1.04	370	9088 a	a	a			
8044	1.45	426	8734 M	0.38	281	9089	0.62	314			
8045	0.51	299	8737 M	0.35	277	9093	0.89	350			
8046	1.43	423	8738 M	0.55	304	9101	2.18	524			
8047	0.61	312	8742	0.29	269	9102	1.92	489			
8058	1.86	481	8745	2.55	574	9154	1.13	383			
8072	0.48	294	8748	0.44	289	9156	1.82	476			
8102	1.25	399	8755	0.46	293	9170	8.02	750			
8103	2.05	506	8799	0.49	296	9178	3.38	686			
8106	3.11	649	8800	1.37	415	9179	32.08	750			
8107	1.82	476	8803	0.05	236	9180	3.99	750			
8111	1.39	418	8805 M	0.18	254	9182	1.58	444			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	113.05	750	6702 M*	3.96	750	6801 F	3.93	750			
0913 P	345.10	750	6703 M*	6.27	750	6824 F	4.65	750			
			6704 M*	4.40	750	6826 F	2.62	583			
			7016 M	2.25	534	6843 F	5.33	750			
			7024 M	2.50	567	6845 F	2.87	617			
a Rated Classifications											
9088	a	a	a			7038 M	3.61	717	6872 F	6.27	750
						7046 M	6.58	750	6874 F	6.38	750
						7047 M	3.56	710	7309 F	4.82	750
						7050 M	5.72	750	7313 F	1.95	493
						7090 M	4.01	750	7317 F	3.71	731
						7098 M	7.31	750	7327 F	9.89	750
						7099 M	10.42	750	7350 F	4.64	750
						7151 M	2.71	596	8709 F	2.15	521
						7152 M	4.31	750	8726 F	1.04	370
						7153 M	3.02	638	9077 F	3.95	750
						7333 M	2.23	530			
						7335 M	2.48	564	Underground Coal Mine Classifications		
						7337 M	3.53	707			
						7394 M	2.38	551			
						7395 M	2.64	587	1016 *	8.65	750
						7398 M	3.77	739			
						8734 M	0.38	281			
						8737 M	0.35	277			
						8738 M	0.55	304			
						8805 M	0.18	254			
						8814 M	0.15	251			
						8815 M	0.25	264			

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### FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification no longer includes disease loading. A supplemental disease loading may be added, as described in the Basic Manual rule, Supplemental disease exposure.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

#### \* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.47. (For coverage written separately for federal benefits only, \$0.45. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.43. (For coverage written separately for federal benefits only, \$1.36. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.925 and elr x 1.863.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**MISCELLANEOUS VALUES**

**Premium Reduction Percentages** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis.

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	4.5%	3.6%	2.9%	2.2%	1.8%	1.1%	0.8%
\$1,000	7.4%	6.1%	4.8%	3.8%	3.0%	2.0%	1.5%
\$1,500	9.5%	7.9%	6.2%	5.0%	4.0%	2.7%	2.1%
\$2,000	11.2%	9.4%	7.5%	6.1%	4.9%	3.4%	2.6%
\$2,500	12.6%	10.7%	8.5%	7.0%	5.5%	3.9%	3.1%
\$5,000	17.6%	15.3%	12.4%	10.4%	8.4%	6.2%	5.0%
\$10,000	23.9%	21.3%	17.6%	15.3%	12.5%	9.7%	8.1%

**Basis of premium** applicable in accordance with the *Basic Manual* notes for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$81,300
Leased or rented vehicle.....	\$54,200

**Catastrophe (other than Certified Acts of Terrorism) -** ..... \$0.01

**Maximum Weekly Payroll** applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers and the *Basic Manual* notes for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$4,200

**Minimum Weekly Payroll** applicable in accordance with the *Basic Manual* rule, Rule for premium determination of executive officers..... \$1,050

**Premium Determination for Partners and Sole Proprietors** in accordance with the *Basic Manual* rule, Rule for premium determination for partners or sole proprietors (Annual Payroll)..... \$54,200

**Premium Discount Percentages** - The following premium discounts are applicable to Standard Premium.

First	\$1,000	0.0%
Next	\$4,000	2.8%
Next	\$95,000	10.9%
Over	\$100,000	12.6%

**Terrorism Rate -** ..... \$0.006

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with *Basic Manual* Rule 3-A-4..... 56%

(Multiply a Non-F classification loss cost by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.039).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state and by effective date.