

NEW MEXICO SOUTHWEST CASUALTY COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2025

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.83	612	2016	2.52	570	2702	15.75	750	3180	2.17	523
0008	2.26	535	2021	3.19	661	2709	7.18	750	3188	1.73	463
0016	4.00	750	2039	2.88	619	2710	9.71	750	3220	1.66	454
0034	2.92	624	2041	2.47	563	2714	4.30	750	3224	3.11	649
0035	2.33	544	2065	1.74	465	2721	7.88	750	3227	2.35	547
0036	3.76	738	2070	3.95	750	2722	2.98	633	3240	-	-
0037	3.88	750	2081	3.29	675	2731	4.14	750	3241	2.83	612
0042	4.50	750	2089	3.12	652	2735	4.36	750	3255	2.33	544
0050	4.69	750	2095	6.59	750	2759	5.02	750	3257	2.52	570
0059	-	-	2105	3.92	750	2790	1.90	486	3270	2.17	523
0065	-	-	2110	3.92	750	2797	2.81	610	3300	3.85	749
0066	-	-	2111	2.52	570	2799	7.56	750	3303	2.59	579
0067	-	-	2112	4.55	750	2802	4.31	750	3307	2.35	547
0079	2.26	535	2114	2.14	519	2835	2.42	556	3315	2.88	619
0083	5.90	750	2121	1.36	414	2836	2.60	582	3334	2.16	521
0106	8.85	750	2130	1.90	486	2841	3.33	679	3336	2.47	563
0113	3.66	724	2131	1.73	463	2881	2.57	577	3365	4.09	750
0170	2.19	526	2143	2.26	535	2883	2.78	605	3372	2.48	565
0251	4.19	750	2157	3.59	714	2915	2.76	603	3373	4.09	750
0401	10.83	750	2172	1.66	454	2916	2.88	619	3383	1.40	419
0771 N	0.40	-	2174	2.95	628	2923	1.69	458	3385	0.93	356
0908 P	146.63	750	2211	6.73	750	2960	5.02	750	3400	2.90	621
0913 P	427.80	750	2220	2.54	572	3004	1.31	407	3507	2.42	556
0917	3.42	691	2286	-	-	3018	2.52	570	3515	1.90	486
0918 *	0.67	321	2288	4.04	750	3022	3.21	663	3548	1.29	405
1005 *	4.40	750	2302	1.90	486	3027	2.05	507	3559	2.05	507
1016 *	12.08	750	2305	2.28	537	3028	2.86	617	3574	0.90	351
1164	3.38	686	2361	1.91	488	3030	4.05	750	3581	0.95	358
1165	3.23	665	2362	2.36	549	3040	4.35	750	3612	1.60	447
1320	1.45	426	2380	2.02	502	3041	3.05	642	3620	2.07	509
1322	7.40	750	2388	1.26	400	3042	3.33	679	3629	1.38	416
1430	3.59	714	2402	2.10	514	3064	3.17	658	3632	2.00	500
1438	3.52	705	2413	1.93	491	3076	2.95	628	3634	1.62	449
1452	4.04	750	2416	2.24	533	3081	4.21	750	3635	1.95	493
1463	10.09	750	2417	1.24	398	3082	3.95	750	3638	1.60	447
1472	2.98	633	2501	2.10	514	3085	4.02	750	3642	1.38	416
1624	2.71	596	2503	1.00	365	3110	3.67	726	3643	1.64	451
1642	2.86	617	2570	3.29	675	3111	1.90	486	3647	2.66	589
1654	3.59	714	2585	3.71	731	3113	1.62	449	3648	1.04	370
1699	2.64	586	2586	3.35	682	3114	2.45	561	3681	0.59	309
1701	3.29	675	2587	2.29	540	3118	1.66	454	3685	0.72	328
1710	4.85	750	2589	1.81	475	3119	0.83	342	3719	0.83	342
1747	2.64	586	2600	4.23	750	3122	1.76	468	3724	2.54	572
1748	4.57	750	2623	5.47	750	3126	1.41	421	3726	2.83	612
1803	5.61	750	2651	1.31	407	3131	1.43	423	3803	2.43	558
1924	2.47	563	2660	2.07	509	3132	2.43	558	3807	1.73	463
1925	2.79	607	2670	-	-	3145	1.78	470	3808	3.47	698
2002	3.35	682	2683	-	-	3146	1.97	495	3821	5.05	750
2003	3.74	735	2688	1.95	493	3169	2.17	523	3822	3.64	721
2014	6.16	750	2701	10.33	750	3179	1.81	475	3824	3.55	710

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3826	0.69	323	4511	0.41	286	5403	4.85	750	6801 F	5.42	750
3827	1.76	468	4557	2.09	512	5437	4.54	750	6811	5.35	750
3830	1.04	370	4558	1.66	454	5443	3.09	647	6824 F	5.85	750
3851	1.90	486	4568	2.19	526	5445	4.07	750	6826 F	3.00	635
3865	2.59	579	4581	0.88	349	5462	5.36	750	6834	2.35	547
3881	3.12	652	4583	3.61	717	5472	4.40	750	6836	2.57	577
4000	5.40	750	4611	1.00	365	5473	6.43	750	6843 F	6.59	750
4021	3.21	663	4635	2.36	549	5474	4.55	750	6845 F	5.19	750
4024	3.38	686	4653	1.95	493	5478	3.33	679	6854	4.55	750
4034	5.76	750	4665	7.25	750	5479	4.74	750	6872 F	7.23	750
4036	2.26	535	4670	-	-	5480	5.07	750	6874 F	7.26	750
4038	2.28	537	4683	3.98	750	5491	2.02	502	6882	2.74	600
4062	2.02	502	4686	2.24	533	5506	4.47	750	6884	4.05	750
4101	2.43	558	4692	0.60	312	5507	2.79	607	7016 M	3.33	679
4109	0.47	293	4693	1.07	374	5508	-	-	7024 M	3.69	728
4110	0.76	332	4703	1.41	421	5535	5.52	750	7038 M	5.14	750
4111	1.88	484	4717	2.00	500	5537	3.80	742	7046 M	9.52	750
4114	2.67	591	4720	2.33	544	5551	10.56	750	7047 M	5.21	750
4130	3.52	705	4740	0.72	328	5606	0.81	339	7050 M	8.07	750
4131	5.11	750	4741	3.31	677	5610	3.57	712	7090 M	5.71	750
4133	2.73	598	4743	-	-	5645	10.76	750	7098 M	10.57	750
4149	0.67	321	4751	2.60	582	5703	9.44	750	7099 M	14.96	750
4206	2.79	607	4771 N	2.31	542	5705	11.80	750	7133	3.14	654
4207	2.07	509	4777	3.07	645	5951	0.57	307	7151 M	3.83	747
4239	2.88	619	4825	1.14	384	6003	4.80	750	7152 M	5.99	750
4240	2.62	584	4828	1.81	475	6005	3.83	747	7153 M	4.24	750
4243	1.97	495	4829	1.00	365	6018	2.85	614	7219	6.59	750
4244	2.31	542	4902	2.02	502	6045	3.76	738	7222	8.00	750
4250	1.79	472	4923	1.07	374	6204	5.81	750	7225	9.69	750
4251	2.93	626	5020	4.31	750	6206	2.60	582	7230	6.81	750
4263	3.40	689	5022	6.80	750	6213	1.95	493	7231	7.25	750
4273	2.19	526	5037	6.97	750	6214	1.22	395	7232	9.42	750
4279	3.47	698	5040	4.73	750	6216	3.66	724	7309 F	7.23	750
4283	1.78	470	5057	3.04	640	6217	3.62	719	7313 F	3.19	661
4299	1.78	470	5059	10.92	750	6229	3.36	684	7317 F	4.88	750
4304	4.24	750	5102	5.55	750	6233	1.54	437	7327 F	10.76	750
4307	1.57	442	5146	3.47	698	6235	4.05	750	7333 M	3.16	656
4351	1.04	370	5160	1.76	468	6236	5.02	750	7335 M	3.50	703
4352	2.31	542	5183	3.00	635	6237	1.69	458	7337 M	4.97	750
4360	-	-	5188	2.54	572	6251	4.54	750	7350 F	6.21	750
4361	1.07	374	5190	2.38	551	6252	3.14	654	7360	4.07	750
4410	2.59	579	5191	0.86	346	6306	4.14	750	7370	4.57	750
4420	2.86	617	5192	2.67	591	6319	2.88	619	7380	5.12	750
4431	1.17	388	5213	4.47	750	6325	2.90	621	7382	5.71	750
4432	2.55	575	5215	4.57	750	6400	3.85	749	7390	4.14	750
4452	2.54	572	5221	3.92	750	6503	2.02	502	7394 M	3.62	719
4459	2.52	570	5222	5.21	750	6504	3.23	665	7395 M	4.02	750
4470	1.95	493	5223	3.02	638	6702 M*	5.90	750	7398 M	5.68	750
4484	2.19	526	5348	2.88	619	6703 M*	9.26	750	7402	0.28	267
4493	1.97	495	5402	4.99	750	6704 M*	6.54	750	7403	3.74	735

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7405 N	0.93	356	8116	2.09	512	8810	0.19	256	9186	8.57	750
7420	9.26	750	8203	6.05	750	8814 M	0.22	260	9220	4.19	750
7421	0.69	323	8204	3.43	693	8815 M	0.35	277	9402	3.55	710
7422	1.41	421	8209	3.57	712	8820	0.17	253	9403	6.61	750
7425	1.95	493	8215	2.71	596	8824	2.42	556	9410	2.54	572
7431 N	0.81	339	8227	3.50	703	8825	-	-	9501	3.00	635
7445 N	0.50	-	8232	4.50	750	8826	1.91	488	9505	2.81	610
7453 N	0.45	-	8233	3.09	647	8829	-	-	9516	2.35	547
7502	1.88	484	8235	3.80	742	8831	1.04	370	9519	3.66	724
7515	1.04	370	8236	5.09	750	8832	0.35	277	9521	3.40	689
7520	2.81	610	8263	5.43	750	8833	1.07	374	9522	2.19	526
7538	2.48	565	8264	5.00	750	8835	1.64	451	9534	3.42	691
7539	1.40	419	8265	5.18	750	8842	2.19	526	9554	6.57	750
7540	3.00	635	8279	6.14	750	8855	0.12	246	9586	0.40	284
7580	2.42	556	8288	7.23	750	8856	0.66	318	9600	2.10	514
7590	3.78	740	8291	3.26	670	8864	1.17	388	9620	1.33	409
7600	4.26	750	8292	2.85	614	8868	0.41	286			
7605	1.85	479	8293	5.49	750	8869	1.04	370			
7610	1.73	463	8304	5.42	750	8871	0.03	235			
7705	5.02	750	8350	4.04	750	8901	0.21	258			
7710	3.97	750	8353	4.07	750	9012	0.95	358			
7711	3.97	750	8370	4.57	750	9014	2.73	598			
7720	2.38	-	8380	1.78	470	9015	3.00	635			
7855	4.85	-	8381	1.50	433	9016	1.85	479			
8001	1.98	498	8385	1.98	498	9019	2.85	614			
8002	1.76	468	8392	1.69	458	9033	1.81	475			
8006	1.60	447	8393	1.64	451	9040	3.29	675			
8008	1.10	379	8500	4.36	750	9044	1.47	428			
8010	1.79	472	8601	0.35	277	9052	1.67	456			
8013	0.29	270	8602	1.71	461	9058	1.26	400			
8015	0.67	321	8603	0.07	239	9060	1.21	393			
8017	1.10	379	8606	1.59	444	9061	1.14	384			
8018	2.52	570	8709 F	2.35	547	9062	1.24	398			
8021	2.48	565	8719	1.59	444	9063	0.79	337			
8031	1.86	482	8720	1.05	372	9077 F	5.42	750			
8032	1.66	454	8721	0.36	279	9082	1.04	370			
8033	1.93	491	8723	0.12	246	9083	0.90	351			
8037	1.91	488	8725	2.19	526	9084	1.26	400			
8039	1.36	414	8726 F	1.17	388	9088 a	a	a			
8044	2.00	500	8734 M	0.52	300	9089	0.86	346			
8045	0.67	321	8737 M	0.48	295	9093	1.21	393			
8046	1.90	486	8738 M	0.74	330	9101	2.73	598			
8047	0.78	335	8742	0.38	281	9102	2.57	577			
8058	2.33	544	8745	3.36	684	9154	1.47	428			
8072	0.62	314	8748	0.53	302	9156	2.60	582			
8102	1.76	468	8755	0.59	309	9170	10.92	750			
8103	2.59	579	8799	0.72	328	9178	4.59	750			
8106	3.73	733	8800	2.14	519	9179	46.02	750			
8107	2.29	540	8803	0.05	237	9180	5.26	750			
8111	1.81	475	8805 M	0.26	265	9182	1.98	498			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	146.63	750	6702 M*	5.90	750	6801 F	5.42	750			
0913 P	427.80	750	6703 M*	9.26	750	6824 F	5.85	750			
			6704 M*	6.54	750	6826 F	3.00	635			
			7016 M	3.33	679	6843 F	6.59	750			
			7024 M	3.69	728	6845 F	5.19	750			
a Rated Classifications											
9088	a	a	7038 M	5.14	750	6872 F	7.23	750			
			7046 M	9.52	750	6874 F	7.26	750			
			7047 M	5.21	750	7309 F	7.23	750			
			7050 M	8.07	750	7313 F	3.19	661			
			7090 M	5.71	750	7317 F	4.88	750			
			7098 M	10.57	750	7327 F	10.76	750			
			7099 M	14.96	750	7350 F	6.21	750			
			7151 M	3.83	747	8709 F	2.35	547			
			7152 M	5.99	750	8726 F	1.17	388			
			7153 M	4.24	750	9077 F	5.42	750			
			7333 M	3.16	656						
			7335 M	3.50	703	Underground Coal Mine Classifications					
			7337 M	4.97	750						
			7394 M	3.62	719						
			7395 M	4.02	750	1016 *	12.08	750			
			7398 M	5.68	750						
			8734 M	0.52	300						
			8737 M	0.48	295						
			8738 M	0.74	330						
			8805 M	0.26	265						
			8814 M	0.22	260						
			8815 M	0.35	277						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.48. (For coverage written separately for federal benefits only, \$0.46. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.45. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.0%	2.3%	1.9%	1.4%	1.2%	0.8%	0.6%
\$1,000	5.0%	3.9%	3.2%	2.5%	2.0%	1.3%	1.0%
\$1,500	6.5%	5.2%	4.2%	3.4%	2.7%	1.8%	1.4%
\$2,000	7.7%	6.1%	5.0%	4.1%	3.2%	2.3%	1.7%
\$2,500	8.6%	7.0%	5.7%	4.6%	3.7%	2.6%	2.1%
\$5,000	12.0%	10.1%	8.3%	7.0%	5.7%	4.2%	3.4%
\$10,000	16.3%	14.1%	11.9%	10.3%	8.4%	6.6%	5.4%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$85,300
Leased or rented vehicle.....	\$56,900

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,400

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,100

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$56,900

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.