

NEW MEXICO FOUNDATION INSURANCE COMPANY

**Voluntary Workers' Compensation Rates
NEW MEXICO**

Effective: January 1, 2021

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	5.66	750	2016	3.81	745	2710	15.89	750	3220	2.74	600
0008	4.28	750	2021	4.81	750	2714	6.80	750	3224	4.86	750
0016	8.05	750	2039	3.97	750	2721	13.46	750	3227	3.86	750
0034	5.77	750	2041	4.12	750	2722	4.35	750	3240	4.57	750
0035	4.70	750	2065	2.83	612	2731	7.18	750	3241	4.17	750
0036	6.60	750	2070	7.02	750	2735	6.62	750	3255	3.52	705
0037	6.98	750	2081	4.77	750	2759	9.54	750	3257	4.57	750
0042	8.23	750	2089	7.42	750	2790	2.50	567	3270	4.35	750
0050	8.23	750	2095	6.09	750	2797	5.26	750	3300	6.73	750
0059 D	0.33	275	2105	6.24	750	2799	8.09	750	3303	3.63	720
0065 D	0.07	239	2110	3.08	645	2802	7.00	750	3307	5.02	750
0066 D	0.07	239	2111	5.62	750	2835	3.83	748	3315	5.53	750
0067 D	0.07	239	2112	6.46	750	2836	4.30	750	3334	3.45	696
0079	4.28	750	2114	4.48	750	2841	6.04	750	3336	4.19	750
0083	10.99	750	2121	2.14	519	2881	4.37	750	3365	6.53	750
0106	15.13	750	2130	2.92	624	2883	5.44	750	3372	4.88	750
0113	7.04	750	2131	2.94	627	2915	5.33	750	3373	6.20	750
0170	4.32	750	2143	4.73	750	2916	5.35	750	3383	2.41	555
0251	5.57	750	2157	6.29	750	2923	2.90	621	3385	1.34	411
0401	21.06	750	2172	2.36	549	2960	13.15	750	3400	5.04	750
0771 N	0.65	-	2174	4.48	750	3004	2.45	561	3507	4.97	750
0908 P	251.88	750	2211	10.99	750	3018	4.32	750	3515	3.63	720
0913 P	938.41	750	2220	3.52	705	3022	5.55	750	3548	1.72	462
0917	6.22	750	2288	5.77	750	3027	3.68	727	3559	3.88	750
0918 *	1.52	435	2302	2.65	588	3028	4.73	750	3574	2.27	537
1005 *	8.09	750	2305	3.50	702	3030	10.59	750	3581	1.67	456
1016 *	19.70	750	2361	2.90	621	3040	8.02	750	3612	2.67	591
1164 D	5.33	750	2362	3.10	648	3041	5.77	750	3620	4.84	750
1165 D	4.68	750	2380	3.37	684	3042	6.73	750	3629	2.21	528
1320	2.34	546	2388	2.07	510	3064	5.57	750	3632	3.79	742
1322	11.99	750	2402	4.21	750	3076	4.86	750	3634	2.43	558
1430	6.60	750	2413	3.86	750	3081 D	7.60	750	3635	4.12	750
1438	8.20	750	2416	2.81	609	3082 D	6.66	750	3638	2.92	624
1452	5.59	750	2417	1.94	492	3085 D	6.69	750	3642	1.98	498
1463	17.72	750	2501	3.54	708	3110	6.49	750	3643	2.83	612
1472	4.41	750	2503	1.89	486	3111	3.17	657	3647	4.06	750
1624 D	4.79	750	2570	5.37	750	3113	2.74	600	3648	2.54	573
1642	3.83	748	2585	5.10	750	3114	4.57	750	3681	1.23	396
1654	7.51	750	2586	4.12	750	3118	2.79	606	3685	1.36	414
1699	4.48	750	2587	3.28	672	3119	1.40	420	3719	1.89	486
1701	4.68	750	2589	3.25	669	3122	3.32	678	3724	5.59	750
1710 D	9.38	750	2600	6.33	750	3126	2.12	516	3726	5.31	750
1747	3.30	675	2623	10.65	750	3131	2.61	582	3803	3.52	705
1748	7.78	750	2651	2.67	591	3132	4.52	750	3807	3.61	717
1803 D	11.03	750	2660	3.97	750	3145	3.41	690	3808	5.44	750
1924	3.61	717	2683	3.54	708	3146	3.61	717	3821	9.50	750
1925	5.57	750	2688	4.30	750	3169	4.21	750	3822	5.39	750
2002	4.68	750	2701	19.39	750	3179	3.68	727	3824	6.04	750
2003	6.44	750	2702	26.93	750	3180	3.52	705	3826	1.38	417
2014	8.63	750	2709	13.69	750	3188	3.08	645	3827	3.37	684

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3830	1.63	450	4568	2.94	627	5472	8.09	750	6843 F	16.49	750
3851	3.68	727	4581	1.52	435	5473	14.91	750	6845 F	9.67	750
3865	3.03	639	4583	5.95	750	5474	8.98	750	6854	7.18	750
3881	5.46	750	4611	1.63	450	5478	6.15	750	6872 F	27.82	750
4000	8.43	750	4635	4.06	750	5479	9.50	750	6874 F	28.26	750
4021	5.73	750	4653	2.47	564	5480	8.36	750	6882	4.79	750
4024 D	6.22	750	4665	10.90	750	5491	3.08	645	6884	7.07	750
4034	10.10	750	4683	7.71	750	5506	10.19	750	7016 M	5.35	750
4036	3.14	654	4686	3.48	699	5507	5.68	750	7024 M	5.95	750
4038	3.88	750	4692	1.09	377	5535	9.21	750	7038 M	8.29	750
4062	3.83	748	4693	1.38	417	5537	7.04	750	7046 M	15.56	750
4101	3.99	750	4703	2.83	612	5551	22.60	750	7047 M	8.49	750
4109	0.67	320	4717	3.14	654	5606	1.63	450	7050 M	13.15	750
4110	1.27	402	4720	4.84	750	5610	7.02	750	7090 M	9.21	750
4111	2.45	561	4740	1.27	402	5645	20.48	750	7098 M	17.30	750
4114	6.60	750	4741	3.72	733	5703	23.25	750	7099 M	24.70	750
4130	5.04	750	4751	3.17	657	5705	23.00	750	7133	4.70	750
4131	7.58	750	4771 N	3.70	730	5951	0.65	317	7151 M	5.71	750
4133	3.41	690	4777	4.68	750	6003	9.79	750	7152 M	9.07	750
4149	0.94	356	4825	1.87	483	6005	4.52	750	7153 M	6.35	750
4206	4.21	750	4828	2.63	585	6018	4.35	750	7219	10.45	750
4207	2.99	633	4829	1.94	492	6045	6.55	750	7222	14.40	750
4239	4.59	750	4902	4.12	750	6204	10.48	750	7225	10.92	750
4240	5.59	750	4923	1.45	426	6206	5.24	750	7230	11.37	750
4243	3.30	675	5020	9.27	750	6213	3.48	699	7231	10.74	750
4244	3.97	750	5022	10.77	750	6214	2.03	504	7232	11.93	750
4250	2.63	585	5037	20.13	750	6216	8.40	750	7309 F	18.92	750
4251	4.06	750	5040	10.23	750	6217	6.51	750	7313 F	7.65	750
4263	4.52	750	5057	6.20	750	6229	6.91	750	7317 F	15.58	750
4273	3.70	730	5059	27.31	750	6233	3.79	742	7327 F	36.62	750
4279	4.19	750	5102	9.12	750	6235	7.76	750	7333 M	5.06	750
4283	2.25	534	5146	7.31	750	6236	10.86	750	7335 M	5.62	750
4299	3.17	657	5160	3.74	736	6237	2.27	537	7337 M	8.02	750
4304	8.38	750	5183	5.51	750	6251 D	9.92	750	7350 F	20.53	750
4307	2.61	582	5188	4.61	750	6252 D	5.93	750	7360	5.91	750
4351	1.34	411	5190	4.57	750	6306	8.29	750	7370	7.53	750
4352	3.03	639	5191	1.36	414	6319	5.57	750	7380	7.40	750
4361	2.03	504	5192	4.17	750	6325	7.49	750	7382	6.75	750
4410	5.88	750	5213	7.76	750	6400	8.00	750	7390	7.18	750
4420	6.13	750	5215	9.72	750	6503	3.32	678	7394 M	5.93	750
4431	2.21	528	5221	7.56	750	6504	6.66	750	7395 M	6.60	750
4432	1.67	456	5222	12.71	750	6702 M*	6.71	750	7398 M	9.43	750
4452	4.17	750	5223	8.00	750	6703 M*	10.65	750	7402	0.53	302
4459	4.28	750	5348	6.73	750	6704 M*	7.47	750	7403	7.18	750
4470	3.17	657	5402	7.94	750	6801 F	7.11	750	7405 N	1.74	465
4484	3.70	730	5403	9.85	750	6811	8.67	750	7420	21.33	750
4493	3.88	750	5437	9.45	750	6824 F	14.80	750	7421	1.47	429
4511	1.07	374	5443	7.80	750	6826 F	8.85	750	7422	2.25	534
4557	3.12	651	5445	9.36	750	6834	4.48	750	7425	3.66	724
4558	2.90	621	5462	8.87	750	6836	5.53	750	7431 N	1.45	426

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7445 N	0.94	-	8232	7.91	750	8831	1.98	498	9519	6.31	750
7453 N	0.78	-	8233	4.50	750	8832	0.58	308	9521	5.44	750
7502	3.14	654	8235	7.53	750	8833	1.87	483	9522	3.28	672
7515	2.52	570	8236	9.29	750	8835	2.96	630	9534	7.85	750
7520	5.02	750	8263	9.76	750	8842	4.26	750	9554	16.32	750
7538	7.47	750	8264	8.29	750	8855	0.31	272	9586	0.78	335
7539	2.34	546	8265	9.65	750	8856	1.27	402	9600	3.88	750
7540	4.66	750	8279	10.28	750	8864	2.63	585	9620	2.27	537
7580	4.19	750	8288	13.40	750	8868	0.87	347			
7590	4.97	750	8291	5.48	750	8869	2.05	507			
7600	7.80	750	8292	5.62	750	8871	0.13	248			
7605	3.21	663	8293	14.20	750	8901	0.47	293			
7610	2.54	573	8304	10.14	750	9012	1.94	492			
7705	6.98	750	8350	9.50	750	9014	4.52	750			
7710	5.42	750	8353	9.50	750	9015	5.62	750			
7711	5.42	750	8370	8.92	750	9016	4.57	750			
7720	3.81	745	8380	3.45	696	9019	3.97	750			
7855	5.53	750	8381	2.99	633	9033	3.66	724			
8001	3.52	705	8385	3.74	736	9040	6.95	750			
8002	3.48	699	8392	3.32	678	9044	2.41	555			
8006	3.01	636	8393	2.70	594	9052	3.61	717			
8008	2.05	507	8500	10.92	750	9058	2.47	564			
8010	3.45	696	8601	0.71	326	9060	2.65	588			
8013	0.74	329	8602	2.56	576	9061	2.01	501			
8015	1.20	392	8603	0.22	260	9062	2.50	567			
8017	2.39	552	8606	3.59	714	9063	1.49	432			
8018	4.55	750	8709 F	9.52	750	9077 F	5.17	750			
8021	4.44	750	8719	3.50	702	9082	2.10	513			
8031	4.10	750	8720	1.96	495	9083	1.76	468			
8032	3.25	669	8721	0.58	308	9084	2.41	555			
8033	3.88	750	8723	0.36	278	9088 a	a	a			
8037	3.19	660	8725	4.97	750	9089	1.67	456			
8039	2.10	513	8726 F	4.39	750	9093	2.23	531			
8044	4.06	750	8734 M	0.96	359	9101	5.42	750			
8045	1.36	414	8737 M	0.87	347	9102	4.57	750			
8046	3.37	684	8738 M	1.38	417	9154	2.79	606			
8047	1.49	432	8742	0.71	326	9156	4.90	750			
8058	4.88	750	8745	7.07	750	9170	21.06	750			
8072	1.09	377	8748	1.09	377	9178	10.90	750			
8102	3.63	720	8755	0.74	329	9179	40.95	750			
8103	4.68	750	8799	1.07	374	9180	8.76	750			
8106	9.67	750	8800	3.34	681	9182	3.34	681			
8107	4.61	750	8803	0.13	248	9186	20.02	750			
8111	2.79	606	8805 M	0.49	296	9220	8.29	750			
8116	3.74	736	8810	0.36	278	9402	7.00	750			
8203	8.98	750	8814 M	0.42	287	9403	9.21	750			
8204	6.60	750	8815 M	0.69	323	9410	4.17	750			
8209	6.89	750	8820	0.31	272	9501	4.99	750			
8215	5.35	750	8824	4.59	750	9505	5.77	750			
8227	6.15	750	8826	3.48	699	9516	5.37	750			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	251.88	750	6702 M*	6.71	750	6801 F	7.11	750			
0913 P	938.41	750	6703 M*	10.65	750	6824 F	14.80	750			
			6704 M*	7.47	750	6826 F	8.85	750			
			7016 M	5.35	750	6843 F	16.49	750			
			7024 M	5.95	750	6845 F	9.67	750			
a Rated Classifications											
9088 a	a	a	7038 M	8.29	750	6872 F	27.82	750			
			7046 M	15.56	750	6874 F	28.26	750			
			7047 M	8.49	750	7309 F	18.92	750			
			7050 M	13.15	750	7313 F	7.65	750			
			7090 M	9.21	750	7317 F	15.58	750			
			7098 M	17.30	750	7327 F	36.62	750			
			7099 M	24.70	750	7350 F	20.53	750			
			7151 M	5.71	750	8709 F	9.52	750			
			7152 M	9.07	750	8726 F	4.39	750			
			7153 M	6.35	750	9077 F	5.17	750			
			7333 M	5.06	750	Underground Coal Mine Classifications					
			7335 M	5.62	750						
			7337 M	8.02	750						
			7394 M	5.93	750						
			7395 M	6.60	750	1016 *	19.70	750			
			7398 M	9.43	750						
			8734 M	0.96	359						
			8737 M	0.87	347						
			8738 M	1.38	417						
			8805 M	0.49	296						
			8814 M	0.42	287						
			8815 M	0.69	323						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See Basic Manual Rule 3-A-7.

Disease		
Code No.	Loading	Symbol
0059D	0.33	S
0065D	0.07	S
0066D	0.07	S
0067D	0.07	S
1164D	0.04	S

Disease		
Code No.	Loading	Symbol
1165D	0.04	S
1624D	0.02	S
1710D	0.04	S
1803D	0.27	S
3081D	0.07	S

Disease		
Code No.	Loading	Symbol
3082D	0.07	S
3085D	0.07	S
4024D	0.02	S
6251D	0.02	S
6252D	0.04	S

S=Silica

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 0918 Experience rating values not displayed. Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.67. (For coverage written separately for federal benefits only, \$0.66. For coverage written separately for state benefits only, \$0.01.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$2.01. (For coverage written separately for federal benefits only, \$1.97. For coverage written separately for state benefits only, \$0.04.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.928 and elr x 1.848.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.2%	1.8%	1.7%	1.2%	0.9%	0.6%	0.5%
\$1,000	3.7%	3.1%	2.8%	2.0%	1.5%	1.0%	0.9%
\$1,500	4.7%	4.1%	3.7%	2.6%	2.0%	1.4%	1.2%
\$2,000	5.6%	4.8%	4.4%	3.1%	2.4%	1.7%	1.5%
\$2,500	6.3%	5.5%	4.9%	3.5%	2.8%	2.0%	1.7%
\$5,000	8.9%	7.9%	7.0%	5.3%	4.3%	3.2%	2.8%
\$10,000	12.3%	10.9%	9.9%	7.8%	6.6%	5.1%	4.4%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$68,900
Leased or rented vehicle.....	\$45,900

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports,"

\$3,500

Minimum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers"

\$900

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll)

\$45,900

Terrorism - (Advisory Loss Cost)

0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with **Basic Manual** Rule 3-A-4.....

58%

(Multiply a Non-F classification loss cost by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.056).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.