

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: May 15, 2026*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.739	600	2016	2.941	627	2702	15.634	750	3180	2.055	507
0008	2.273	537	2021	3.216	664	2709	7.143	750	3188	1.716	462
0016	4.505	750	2039	2.774	605	2710	8.047	750	3220	1.662	454
0034	2.963	630	2041	2.413	556	2714	4.404	750	3224	3.056	643
0035	2.285	538	2065	1.648	452	2721	7.817	750	3227	2.297	540
0036	3.902	750	2070	4.038	750	2722	3.171	658	3240	-	-
0037	3.900	750	2081	3.409	690	2731	4.437	750	3241	3.193	661
0042	4.182	750	2089	3.582	714	2735	4.546	750	3255	2.413	556
0050	4.301	750	2095	6.449	750	2759	5.211	750	3257	2.708	596
0059	-	-	2105	4.032	750	2790	1.973	496	3270	2.137	519
0065	-	-	2110	4.554	750	2797	2.863	616	3300	3.563	711
0066	-	-	2111	2.431	558	2799	7.499	750	3303	2.762	603
0067	-	-	2112	4.447	750	2802	4.252	750	3307	2.371	550
0079	2.273	537	2114	2.164	522	2835	2.429	558	3315	2.828	612
0083	6.227	750	2121	1.523	436	2836	2.686	593	3334	2.215	529
0106	8.499	750	2130	1.837	478	2841	3.348	682	3336	2.371	550
0113	3.409	690	2131	1.722	462	2881	2.583	579	3365	4.052	750
0170	2.211	529	2143	2.314	542	2883	2.824	611	3372	2.575	578
0251	4.387	750	2157	3.705	730	2915	2.947	628	3373	4.040	750
0401	9.564	750	2172	1.712	461	2916	3.124	652	3383	1.436	424
0771 N	0.390	-	2174	3.021	638	2923	1.660	454	3385	0.951	358
0908 P	154.125	750	2211	7.108	750	2960	5.113	750	3400	2.910	623
0913 P	417.165	750	2220	2.678	591	3004	1.299	405	3507	2.369	550
0917	3.321	678	2286	-	-	3018	2.544	573	3515	1.926	490
0918 *	0.653	318	2288	4.264	750	3022	3.136	653	3548	1.227	396
1005 *	4.823	750	2302	1.960	495	3027	2.211	529	3559	2.018	502
1016 *	13.244	750	2305	2.388	552	3028	2.963	630	3574	0.869	347
1164	3.510	704	2361	1.973	496	3030	4.015	750	3581	0.960	360
1165	3.428	693	2362	2.478	565	3040	4.303	750	3612	1.691	458
1320	1.451	426	2380	2.117	516	3041	3.128	652	3620	2.002	500
1322	7.741	750	2388	1.338	411	3042	3.144	654	3629	1.375	416
1430	3.570	712	2402	2.030	504	3064	3.237	667	3632	1.973	496
1438	3.309	677	2413	1.864	482	3076	2.842	614	3634	1.605	447
1452	3.633	720	2416	2.189	525	3081	4.352	750	3635	1.847	479
1463	10.376	750	2417	1.198	392	3082	4.106	750	3638	1.630	450
1472	3.093	648	2501	2.221	530	3085	4.219	750	3642	1.311	407
1624	2.756	602	2503	1.032	369	3110	3.654	723	3643	1.691	458
1642	3.257	670	2570	3.611	717	3111	2.045	506	3647	2.702	595
1654	3.806	744	2585	3.625	719	3113	1.486	431	3648	1.050	372
1699	2.721	597	2586	3.798	743	3114	2.417	556	3681	0.528	301
1701	3.459	697	2587	2.361	549	3118	1.710	461	3685	0.721	327
1710	6.311	750	2589	1.932	491	3119	0.845	344	3719	0.836	343
1747	2.665	590	2600	4.188	750	3122	1.757	467	3724	2.456	562
1748	4.389	750	2623	5.333	750	3126	1.515	434	3726	2.589	580
1803	5.337	750	2651	1.348	412	3131	1.426	423	3803	2.702	595
1924	2.807	609	2660	1.942	492	3132	2.332	545	3807	1.745	466
1925	2.782	606	2670	-	-	3145	1.876	483	3808	3.596	715
2002	3.607	717	2683	-	-	3146	1.989	499	3821	5.491	750
2003	4.143	750	2688	1.905	487	3169	2.236	532	3822	3.625	719
2014	6.451	750	2701	10.787	750	3179	1.874	483	3824	3.734	734

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: May 15, 2026*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
3826	0.713	326	4511	0.425	287	5403	4.630	750	6801 F	5.721	750
3827	2.147	520	4557	2.349	547	5437	4.186	750	6811	5.343	750
3830	1.021	368	4558	1.819	476	5443	3.117	651	6824 F	6.186	750
3851	1.889	485	4568	2.139	519	5445	4.001	750	6826 F	3.169	658
3865	2.538	573	4581	0.863	347	5462	5.475	750	6834	2.450	561
3881	2.965	630	4583	3.641	722	5472	4.270	750	6836	2.505	568
4000	5.781	750	4611	1.025	368	5473	6.500	750	6843 F	6.952	750
4021	3.241	667	4635	2.478	565	5474	4.112	750	6845 F	6.796	750
4024	3.448	696	4653	2.002	500	5478	2.922	624	6854	4.648	750
4034	5.707	750	4665	7.133	750	5479	4.507	750	6872 F	7.638	750
4036	2.242	533	4670	-	-	5480	4.934	750	6874 F	7.677	750
4038	2.250	534	4683	4.219	750	5491	2.059	508	6882	2.748	601
4062	1.884	484	4686	2.349	547	5506	4.276	750	6884	4.194	750
4101	2.770	604	4692	0.600	311	5507	3.002	635	7016 M	3.644	722
4109	0.491	296	4693	1.085	376	5508	-	-	7024 M	4.048	750
4110	0.738	330	4703	1.453	426	5535	5.361	750	7038 M	5.271	750
4111	2.080	511	4717	2.051	507	5537	4.001	750	7046 M	10.051	750
4114	2.573	577	4720	2.271	537	5551	9.926	750	7047 M	5.721	750
4130	3.981	750	4740	0.762	333	5606	0.764	333	7050 M	8.275	750
4131	5.493	750	4741	3.409	690	5610	3.348	682	7090 M	5.857	750
4133	2.813	610	4743	-	-	5645	9.846	750	7098 M	11.167	750
4149	0.713	326	4751	2.517	570	5703	9.346	750	7099 M	15.778	750
4206	2.698	594	4771 N	2.215	529	5705	11.033	750	7133	3.189	661
4207	2.308	542	4777	3.481	700	5951	0.711	326	7151 M	3.876	750
4239	3.111	650	4825	1.042	371	6003	5.275	750	7152 M	6.085	750
4240	2.536	572	4828	1.831	477	6005	3.849	750	7153 M	4.305	750
4243	2.049	507	4829	1.013	367	6018	2.717	597	7219	6.882	750
4244	2.443	560	4902	2.053	507	6045	3.635	721	7222	8.084	750
4250	1.823	476	4923	1.251	399	6204	5.538	750	7225	9.677	750
4251	2.782	606	5020	4.496	750	6206	2.844	614	7230	7.001	750
4263	3.629	720	5022	6.564	750	6213	1.993	499	7231	7.934	750
4273	2.295	540	5037	6.249	750	6214	1.313	407	7232	9.708	750
4279	3.475	699	5040	4.837	750	6216	3.261	670	7309 F	7.638	750
4283	1.745	466	5057	3.017	637	6217	3.471	699	7313 F	3.364	684
4299	1.757	467	5059	9.700	750	6229	3.025	638	7317 F	5.150	750
4304	4.211	750	5102	5.179	750	6233	1.523	436	7327 F	9.617	750
4307	1.599	446	5146	3.288	674	6235	4.170	750	7333 M	3.247	668
4351	1.036	370	5160	1.730	464	6236	4.796	750	7335 M	3.607	717
4352	2.415	556	5183	3.000	635	6237	1.833	477	7337 M	5.096	750
4360	-	-	5188	2.758	602	6251	5.020	750	7350 F	6.555	750
4361	1.001	365	5190	2.419	557	6252	3.041	641	7360	4.509	750
4410	2.624	584	5191	0.894	351	6306	3.652	723	7370	4.975	750
4420	3.074	645	5192	2.928	625	6319	3.171	658	7380	5.627	750
4431	1.182	390	5213	4.406	750	6325	2.659	589	7382	5.585	750
4432	3.346	682	5215	4.482	750	6400	3.598	716	7390	4.529	750
4452	2.462	562	5221	3.685	727	6503	2.037	505	7394 M	3.849	750
4459	2.546	574	5222	5.255	750	6504	3.317	678	7395 M	4.276	750
4470	2.080	511	5223	2.850	615	6702 M*	6.116	750	7398 M	6.042	750
4484	2.306	541	5348	2.906	622	6703 M*	9.603	750	7402	0.265	266
4493	1.905	487	5402	4.959	750	6704 M*	6.794	750	7403	3.944	750

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: May 15, 2026*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
7405 N	0.935	356	8116	2.106	514	8810	0.173	253	9186	8.345	750
7420	9.398	750	8203	5.949	750	8814 M	0.210	258	9220	4.348	750
7421	0.688	323	8204	3.249	669	8815 M	0.329	274	9402	3.621	719
7422	1.319	408	8209	3.656	724	8820	0.144	249	9403	7.441	750
7425	2.082	511	8215	2.745	601	8824	2.339	546	9410	2.509	569
7431 N	0.847	344	8227	3.522	706	8825	-	-	9501	3.222	665
7445 N	0.503	-	8232	4.607	750	8826	1.954	494	9505	2.791	607
7453 N	0.456	-	8233	3.378	686	8829	-	-	9516	2.556	575
7502	2.012	502	8235	3.884	750	8831	1.089	377	9519	3.892	750
7515	1.005	366	8236	5.170	750	8832	0.364	279	9521	3.263	671
7520	2.838	613	8263	5.296	750	8833	0.995	364	9522	2.277	537
7538	2.189	525	8264	5.088	750	8835	1.613	448	9534	3.444	695
7539	1.475	429	8265	5.047	750	8842	2.224	530	9554	6.054	750
7540	3.150	655	8279	6.042	750	8855	0.117	246	9586	0.399	284
7580	2.589	580	8288	6.876	750	8856	0.627	315	9600	2.080	511
7590	3.720	732	8291	3.341	681	8864	1.159	386	9620	1.420	422
7600	4.182	750	8292	2.748	601	8868	0.460	292			
7605	1.771	469	8293	5.530	750	8869	1.073	375			
7610	1.790	472	8304	5.647	750	8871	0.035	235			
7705	5.251	750	8350	3.915	750	8901	0.183	255			
7710	4.211	750	8353	4.239	750	9012	0.931	356			
7711	4.211	750	8370	4.877	750	9014	2.692	593			
7720	2.624	-	8380	1.870	482	9015	2.986	633			
7855	5.033	-	8381	1.658	454	9016	1.839	478			
8001	2.022	503	8385	2.135	518	9019	2.900	621			
8002	1.800	473	8392	1.942	492	9033	1.864	482			
8006	1.804	474	8393	1.572	442	9040	3.210	663			
8008	1.081	376	8500	3.952	750	9044	1.617	448			
8010	1.954	494	8601	0.353	278	9052	1.593	445			
8013	0.261	265	8602	1.689	458	9058	1.362	414			
8015	0.773	334	8603	0.074	240	9060	1.243	398			
8017	1.120	381	8606	1.508	434	9061	1.288	404			
8018	2.526	571	8709 F	2.096	513	9062	1.313	407			
8021	2.528	571	8719	1.541	438	9063	0.779	335			
8031	1.813	475	8720	0.968	361	9077 F	5.721	750			
8032	1.687	458	8721	0.349	277	9082	1.069	374			
8033	1.833	477	8723	0.121	246	9083	0.945	358			
8037	2.006	501	8725	2.415	556	9084	1.323	409			
8039	1.475	429	8726 F	1.231	396	9088 a	-	a			
8044	2.016	502	8734 M	0.493	297	9089	0.873	348			
8045	0.725	328	8737 M	0.444	290	9093	1.200	392			
8046	1.954	494	8738 M	0.699	324	9101	2.789	606			
8047	0.818	340	8742	0.366	279	9102	2.517	570			
8058	2.304	541	8745	3.518	705	9154	1.517	435			
8072	0.629	315	8748	0.516	300	9156	2.856	616			
8102	1.850	480	8755	0.575	308	9170	9.930	750			
8103	2.602	581	8799	0.699	324	9178	4.862	750			
8106	3.878	750	8800	2.367	550	9179	42.691	750			
8107	2.322	543	8803	0.053	237	9180	5.109	750			
8111	1.835	478	8805 M	0.232	261	9182	1.942	492			

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: May 15, 2026*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	154.125	750	6702 M*	6.116	750	6801 F	5.721	750			
0913 P	417.165	750	6703 M*	9.603	750	6824 F	6.186	750			
			6704 M*	6.794	750	6826 F	3.169	658			
			7016 M	3.644	722	6843 F	6.952	750			
			7024 M	4.048	750	6845 F	6.796	750			
a Rated Classifications											
9088	a	a	7038 M	5.271	750	6872 F	7.638	750			
			7046 M	10.051	750	6874 F	7.677	750			
			7047 M	5.721	750	7309 F	7.638	750			
			7050 M	8.275	750	7313 F	3.364	684			
			7090 M	5.857	750	7317 F	5.150	750			
			7098 M	11.167	750	7327 F	9.617	750			
			7099 M	15.778	750	7350 F	6.555	750			
			7151 M	3.876	750	8709 F	2.096	513			
			7152 M	6.085	750	8726 F	1.231	396			
			7153 M	4.305	750	9077 F	5.721	750			
			7333 M	3.247	668						
			7335 M	3.607	717	Underground Coal Mine Classifications					
			7337 M	5.096	750						
			7394 M	3.849	750	1016 *	13.244	750			
			7395 M	4.276	750						
			7398 M	6.042	750						
			8734 M	0.493	297						
			8737 M	0.444	290						
			8738 M	0.699	324						
			8805 M	0.232	261						
			8814 M	0.210	258						
			8815 M	0.329	274						

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates  
NEW MEXICO  
Effective: May 15, 2026**

**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

\* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

<b>Total Losses</b>	
<b>Deductible</b>	<b>HAZARD GROUP</b>

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: May 15, 2026*

Amount	A	B	C	D	E	F	G
\$500	2.6%	2.0%	1.6%	1.3%	1.0%	0.6%	0.5%
\$1,000	4.2%	3.4%	2.7%	2.1%	1.7%	1.1%	0.9%
\$1,500	5.5%	4.4%	3.6%	2.9%	2.2%	1.5%	1.2%
\$2,000	6.5%	5.3%	4.3%	3.5%	2.7%	1.8%	1.5%
\$2,500	7.3%	6.0%	4.9%	4.0%	3.2%	2.2%	1.8%
\$5,000	10.2%	8.6%	7.2%	6.0%	4.8%	3.5%	2.9%
\$10,000	13.9%	12.0%	10.2%	8.8%	7.2%	5.5%	4.6%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\*.....** \$0.01

\* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers"

and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports,"

and Code 9179 -- "Athletic Sports or Park: Contact Sports," ..... \$4,600

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium

determination of executive officers..... \$1,150

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll) ..... \$59,600

**Terrorism - (Advisory Loss Cost).....** \$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable

only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.