

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2025*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.27	672	2016	2.91	623	2702	18.21	750	3180	2.51	569
0008	2.61	583	2021	3.69	728	2709	8.30	750	3188	2.00	499
0016	4.63	750	2039	3.33	680	2710	11.23	750	3220	1.92	489
0034	3.37	685	2041	2.85	615	2714	4.97	750	3224	3.59	715
0035	2.69	594	2065	2.01	502	2721	9.12	750	3227	2.71	596
0036	4.35	750	2070	4.57	750	2722	3.45	696	3240	-	-
0037	4.49	750	2081	3.81	744	2731	4.79	750	3241	3.27	672
0042	5.21	750	2089	3.61	717	2735	5.05	750	3255	2.69	594
0050	5.43	750	2095	7.62	750	2759	5.81	750	3257	2.91	623
0059	-	-	2105	4.53	750	2790	2.19	526	3270	2.51	569
0065	-	-	2110	4.53	750	2797	3.25	669	3300	4.45	750
0066	-	-	2111	2.91	623	2799	8.74	750	3303	2.99	634
0067	-	-	2112	5.27	750	2802	4.99	750	3307	2.71	596
0079	2.61	583	2114	2.47	564	2835	2.79	607	3315	3.33	680
0083	6.82	750	2121	1.58	443	2836	3.01	637	3334	2.49	567
0106	10.23	750	2130	2.19	526	2841	3.85	750	3336	2.85	615
0113	4.23	750	2131	2.00	499	2881	2.97	631	3365	4.73	750
0170	2.53	572	2143	2.61	583	2883	3.21	664	3372	2.87	618
0251	4.85	750	2157	4.15	750	2915	3.19	661	3373	4.73	750
0401	12.53	750	2172	1.92	489	2916	3.33	680	3383	1.62	448
0771 N	0.46	-	2174	3.41	691	2923	1.96	494	3385	1.08	375
0908 P	169.58	750	2211	7.78	750	2960	5.81	750	3400	3.35	682
0913 P	494.76	750	2220	2.93	626	3004	1.52	435	3507	2.79	607
0917	3.95	750	2286	-	-	3018	2.91	623	3515	2.19	526
0918 *	0.78	335	2288	4.67	750	3022	3.71	731	3548	1.50	432
1005 *	5.09	750	2302	2.19	526	3027	2.37	550	3559	2.37	550
1016 *	13.97	750	2305	2.63	586	3028	3.31	677	3574	1.04	370
1164	3.91	750	2361	2.21	529	3030	4.69	750	3581	1.10	378
1165	3.73	734	2362	2.73	599	3040	5.03	750	3612	1.86	480
1320	1.68	456	2380	2.33	545	3041	3.53	707	3620	2.39	553
1322	8.56	750	2388	1.46	427	3042	3.85	750	3629	1.60	445
1430	4.15	750	2402	2.43	559	3064	3.67	726	3632	2.31	542
1438	4.07	750	2413	2.23	532	3076	3.41	691	3634	1.88	483
1452	4.67	750	2416	2.59	580	3081	4.87	750	3635	2.25	534
1463	11.67	750	2417	1.44	424	3082	4.57	750	3638	1.86	480
1472	3.45	696	2501	2.43	559	3085	4.65	750	3642	1.60	445
1624	3.13	653	2503	1.16	386	3110	4.25	750	3643	1.90	486
1642	3.31	677	2570	3.81	744	3111	2.19	526	3647	3.07	645
1654	4.15	750	2585	4.29	750	3113	1.88	483	3648	1.20	392
1699	3.05	642	2586	3.87	750	3114	2.83	612	3681	0.68	322
1701	3.81	744	2587	2.65	588	3118	1.92	489	3685	0.84	343
1710	5.61	750	2589	2.09	513	3119	0.96	359	3719	0.96	359
1747	3.05	642	2600	4.89	750	3122	2.03	505	3724	2.93	626
1748	5.29	750	2623	6.32	750	3126	1.64	451	3726	3.27	672
1803	6.48	750	2651	1.52	435	3131	1.66	454	3803	2.81	610
1924	2.85	615	2660	2.39	553	3132	2.81	610	3807	2.00	499
1925	3.23	666	2670	-	-	3145	2.05	507	3808	4.01	750
2002	3.87	750	2683	-	-	3146	2.27	537	3821	5.85	750
2003	4.33	750	2688	2.25	534	3169	2.51	569	3822	4.21	750
2014	7.12	750	2701	11.95	750	3179	2.09	513	3824	4.11	750

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2025*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
3826	0.80	338	4511	0.48	295	5403	5.61	750	6801 F	6.26	750
3827	2.03	505	4557	2.41	556	5437	5.25	750	6811	6.18	750
3830	1.20	392	4558	1.92	489	5443	3.57	712	6824 F	6.76	750
3851	2.19	526	4568	2.53	572	5445	4.71	750	6826 F	3.47	699
3865	2.99	634	4581	1.02	367	5462	6.20	750	6834	2.71	596
3881	3.61	717	4583	4.17	750	5472	5.09	750	6836	2.97	631
4000	6.24	750	4611	1.16	386	5473	7.44	750	6843 F	7.62	750
4021	3.71	731	4635	2.73	599	5474	5.27	750	6845 F	6.00	750
4024	3.91	750	4653	2.25	534	5478	3.85	750	6854	5.27	750
4034	6.66	750	4665	8.38	750	5479	5.49	750	6872 F	8.36	750
4036	2.61	583	4670	-	-	5480	5.87	750	6874 F	8.40	750
4038	2.63	586	4683	4.61	750	5491	2.33	545	6882	3.17	658
4062	2.33	545	4686	2.59	580	5506	5.17	750	6884	4.69	750
4101	2.81	610	4692	0.70	324	5507	3.23	666	7016 M	3.85	750
4109	0.54	303	4693	1.24	397	5508	-	-	7024 M	4.27	750
4110	0.88	349	4703	1.64	451	5535	6.38	750	7038 M	5.95	750
4111	2.17	524	4717	2.31	542	5537	4.39	750	7046 M	11.01	750
4114	3.09	647	4720	2.69	594	5551	12.21	750	7047 M	6.02	750
4130	4.07	750	4740	0.84	343	5606	0.94	357	7050 M	9.34	750
4131	5.91	750	4741	3.83	747	5610	4.13	750	7090 M	6.60	750
4133	3.15	656	4743	-	-	5645	12.45	750	7098 M	12.23	750
4149	0.78	335	4751	3.01	637	5703	10.91	750	7099 M	17.30	750
4206	3.23	666	4771 N	2.67	591	5705	13.65	750	7133	3.63	720
4207	2.39	553	4777	3.55	709	5951	0.66	319	7151 M	4.43	750
4239	3.33	680	4825	1.32	408	6003	5.55	750	7152 M	6.92	750
4240	3.03	639	4828	2.09	513	6005	4.43	750	7153 M	4.91	750
4243	2.27	537	4829	1.16	386	6018	3.29	674	7219	7.62	750
4244	2.67	591	4902	2.33	545	6045	4.35	750	7222	9.26	750
4250	2.07	510	4923	1.24	397	6204	6.72	750	7225	11.21	750
4251	3.39	688	5020	4.99	750	6206	3.01	637	7230	7.88	750
4263	3.93	750	5022	7.86	750	6213	2.25	534	7231	8.38	750
4273	2.53	572	5037	8.06	750	6214	1.42	421	7232	10.89	750
4279	4.01	750	5040	5.47	750	6216	4.23	750	7309 F	8.36	750
4283	2.05	507	5057	3.51	704	6217	4.19	750	7313 F	3.69	728
4299	2.05	507	5059	12.63	750	6229	3.89	750	7317 F	5.65	750
4304	4.91	750	5102	6.42	750	6233	1.78	470	7327 F	12.45	750
4307	1.82	475	5146	4.01	750	6235	4.69	750	7333 M	3.65	723
4351	1.20	392	5160	2.03	505	6236	5.81	750	7335 M	4.05	750
4352	2.67	591	5183	3.47	699	6237	1.96	494	7337 M	5.75	750
4360	-	-	5188	2.93	626	6251	5.25	750	7350 F	7.18	750
4361	1.24	397	5190	2.75	602	6252	3.63	720	7360	4.71	750
4410	2.99	634	5191	1.00	365	6306	4.79	750	7370	5.29	750
4420	3.31	677	5192	3.09	647	6319	3.33	680	7380	5.93	750
4431	1.36	413	5213	5.17	750	6325	3.35	682	7382	6.60	750
4432	2.95	629	5215	5.29	750	6400	4.45	750	7390	4.79	750
4452	2.93	626	5221	4.53	750	6503	2.33	545	7394 M	4.19	750
4459	2.91	623	5222	6.02	750	6504	3.73	734	7395 M	4.65	750
4470	2.25	534	5223	3.49	701	6702 M*	6.82	750	7398 M	6.56	750
4484	2.53	572	5348	3.33	680	6703 M*	10.71	750	7402	0.32	273
4493	2.27	537	5402	5.77	750	6704 M*	7.56	750	7403	4.33	750

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: January 1, 2025*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
7405 N	1.08	375	8116	2.41	556	8810	0.22	260	9186	9.92	750
7420	10.71	750	8203	7.00	750	8814 M	0.26	265	9220	4.85	750
7421	0.80	338	8204	3.97	750	8815 M	0.40	284	9402	4.11	750
7422	1.64	451	8209	4.13	750	8820	0.20	257	9403	7.64	750
7425	2.25	534	8215	3.13	653	8824	2.79	607	9410	2.93	626
7431 N	0.94	357	8227	4.05	750	8825	-	-	9501	3.47	699
7445 N	0.58	-	8232	5.21	750	8826	2.21	529	9505	3.25	669
7453 N	0.52	-	8233	3.57	712	8829	-	-	9516	2.71	596
7502	2.17	524	8235	4.39	750	8831	1.20	392	9519	4.23	750
7515	1.20	392	8236	5.89	750	8832	0.40	284	9521	3.93	750
7520	3.25	669	8263	6.28	750	8833	1.24	397	9522	2.53	572
7538	2.87	618	8264	5.79	750	8835	1.90	486	9534	3.95	750
7539	1.62	448	8265	5.99	750	8842	2.53	572	9554	7.60	750
7540	3.47	699	8279	7.10	750	8855	0.14	249	9586	0.46	292
7580	2.79	607	8288	8.36	750	8856	0.76	332	9600	2.43	559
7590	4.37	750	8291	3.77	739	8864	1.36	413	9620	1.54	437
7600	4.93	750	8292	3.29	674	8868	0.48	295			
7605	2.13	518	8293	6.34	750	8869	1.20	392			
7610	2.00	499	8304	6.26	750	8871	0.04	235			
7705	5.81	750	8350	4.67	750	8901	0.24	262			
7710	4.59	750	8353	4.71	750	9012	1.10	378			
7711	4.59	750	8370	5.29	750	9014	3.15	656			
7720	2.75	-	8380	2.05	507	9015	3.47	699			
7855	5.61	-	8381	1.74	464	9016	2.13	518			
8001	2.29	540	8385	2.29	540	9019	3.29	674			
8002	2.03	505	8392	1.96	494	9033	2.09	513			
8006	1.86	480	8393	1.90	486	9040	3.81	744			
8008	1.28	402	8500	5.05	750	9044	1.70	459			
8010	2.07	510	8601	0.40	284	9052	1.94	491			
8013	0.34	276	8602	1.98	497	9058	1.46	427			
8015	0.78	335	8603	0.08	241	9060	1.40	419			
8017	1.28	402	8606	1.84	478	9061	1.32	408			
8018	2.91	623	8709 F	2.71	596	9062	1.44	424			
8021	2.87	618	8719	1.84	478	9063	0.92	354			
8031	2.15	521	8720	1.22	394	9077 F	6.26	750			
8032	1.92	489	8721	0.42	287	9082	1.20	392			
8033	2.23	532	8723	0.14	249	9083	1.04	370			
8037	2.21	529	8725	2.53	572	9084	1.46	427			
8039	1.58	443	8726 F	1.36	413	9088 a	a	a			
8044	2.31	542	8734 M	0.60	311	9089	1.00	365			
8045	0.78	335	8737 M	0.56	305	9093	1.40	419			
8046	2.19	526	8738 M	0.86	346	9101	3.15	656			
8047	0.90	351	8742	0.44	289	9102	2.97	631			
8058	2.69	594	8745	3.89	750	9154	1.70	459			
8072	0.72	327	8748	0.62	313	9156	3.01	637			
8102	2.03	505	8755	0.68	322	9170	12.63	750			
8103	2.99	634	8799	0.84	343	9178	5.31	750			
8106	4.31	750	8800	2.47	564	9179	53.23	750			
8107	2.65	588	8803	0.06	238	9180	6.08	750			
8111	2.09	513	8805 M	0.30	270	9182	2.29	540			



**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates  
NEW MEXICO  
Effective: January 1, 2025**

**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

\* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.48. (For coverage written separately for federal benefits only, \$0.46. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.45. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

**NEW MEXICO SAFETY INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates  
NEW MEXICO  
Effective: January 1, 2025**

**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	2.6%	2.0%	1.6%	1.3%	1.0%	0.7%	0.5%
\$1,000	4.3%	3.4%	2.8%	2.2%	1.8%	1.2%	0.9%
\$1,500	5.6%	4.5%	3.6%	2.9%	2.3%	1.6%	1.2%
\$2,000	6.6%	5.3%	4.3%	3.5%	2.8%	2.0%	1.5%
\$2,500	7.4%	6.1%	4.9%	4.0%	3.2%	2.3%	1.8%
\$5,000	10.4%	8.7%	7.2%	6.1%	4.9%	3.6%	3.0%
\$10,000	14.1%	12.2%	10.3%	8.9%	7.3%	5.7%	4.7%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$85,300
Leased or rented vehicle.....	\$56,900

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\***..... \$0.01

\* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," ..... \$4,400

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,100

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) ..... \$56,900

**Terrorism - (Advisory Loss Cost)** ..... \$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.