

**NEW MEXICO COMMERCIAL INSURANCE COMPANY**

**Voluntary Workers' Compensation Rates**

**NEW MEXICO**

*Effective: May 15, 2026*

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	1.426	423	2016	1.531	437	2702	8.141	750	3180	1.070	374
0008	1.183	390	2021	1.675	456	2709	3.719	732	3188	0.893	351
0016	2.345	547	2039	1.445	425	2710	4.190	750	3220	0.866	347
0034	1.543	438	2041	1.256	400	2714	2.293	540	3224	1.591	445
0035	1.190	391	2065	0.858	346	2721	4.070	750	3227	1.196	391
0036	2.032	504	2070	2.103	514	2722	1.651	453	3240	-	-
0037	2.031	504	2081	1.775	470	2731	2.310	542	3241	1.663	454
0042	2.177	524	2089	1.865	482	2735	2.367	550	3255	1.256	400
0050	2.240	532	2095	3.358	683	2759	2.714	596	3257	1.410	420
0059	-	-	2105	2.099	513	2790	1.027	369	3270	1.113	380
0065	-	-	2110	2.371	550	2797	1.491	431	3300	1.855	480
0066	-	-	2111	1.266	401	2799	3.904	750	3303	1.438	424
0067	-	-	2112	2.315	543	2802	2.214	529	3307	1.235	397
0079	1.183	390	2114	1.127	382	2835	1.265	401	3315	1.472	429
0083	3.242	668	2121	0.793	337	2836	1.398	419	3334	1.153	386
0106	4.426	750	2130	0.957	359	2841	1.743	465	3336	1.235	397
0113	1.775	470	2131	0.897	351	2881	1.345	412	3365	2.110	515
0170	1.151	385	2143	1.205	393	2883	1.470	428	3372	1.341	411
0251	2.284	538	2157	1.929	490	2915	1.534	437	3373	2.104	514
0401	4.980	750	2172	0.891	350	2916	1.626	450	3383	0.748	331
0771 N	0.203	-	2174	1.573	442	2923	0.865	347	3385	0.495	297
0908 P	80.250	750	2211	3.701	730	2960	2.662	589	3400	1.515	435
0913 P	217.210	750	2220	1.394	418	3004	0.676	321	3507	1.234	397
0917	1.729	463	2286	-	-	3018	1.325	409	3515	1.003	365
0918 *	0.340	276	2288	2.220	530	3022	1.633	450	3548	0.639	316
1005 *	2.511	569	2302	1.021	368	3027	1.151	385	3559	1.051	372
1016 *	6.896	750	2305	1.243	398	3028	1.543	438	3574	0.453	291
1164	1.828	477	2361	1.027	369	3030	2.091	512	3581	0.500	297
1165	1.785	471	2362	1.290	404	3040	2.241	532	3612	0.881	349
1320	0.755	332	2380	1.102	379	3041	1.629	450	3620	1.042	371
1322	4.031	750	2388	0.697	324	3042	1.637	451	3629	0.716	327
1430	1.859	481	2402	1.057	373	3064	1.685	458	3632	1.027	369
1438	1.723	463	2413	0.970	361	3076	1.480	430	3634	0.836	343
1452	1.892	485	2416	1.140	384	3081	2.266	536	3635	0.962	360
1463	5.402	750	2417	0.624	314	3082	2.138	519	3638	0.849	345
1472	1.610	447	2501	1.157	386	3085	2.197	527	3642	0.683	322
1624	1.435	424	2503	0.537	303	3110	1.902	487	3643	0.881	349
1642	1.696	459	2570	1.880	484	3111	1.065	374	3647	1.407	420
1654	1.982	498	2585	1.887	485	3113	0.774	334	3648	0.547	304
1699	1.417	421	2586	1.977	497	3114	1.258	400	3681	0.275	267
1701	1.801	473	2587	1.229	396	3118	0.890	350	3685	0.376	281
1710	3.286	674	2589	1.006	366	3119	0.440	289	3719	0.435	289
1747	1.388	417	2600	2.181	524	3122	0.915	354	3724	1.279	403
1748	2.286	539	2623	2.777	605	3126	0.789	336	3726	1.348	412
1803	2.779	605	2651	0.702	325	3131	0.743	330	3803	1.407	420
1924	1.462	427	2660	1.011	367	3132	1.214	394	3807	0.908	353
1925	1.449	426	2670	-	-	3145	0.977	362	3808	1.873	483
2002	1.878	484	2683	-	-	3146	1.036	370	3821	2.859	616
2003	2.157	521	2688	0.992	364	3169	1.164	387	3822	1.887	485
2014	3.359	683	2701	5.616	750	3179	0.976	362	3824	1.944	492

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3826	0.371	280	4511	0.221	260	5403	2.411	555	6801 F	2.979	632
3827	1.118	381	4557	1.223	395	5437	2.180	524	6811	2.782	606
3830	0.532	302	4558	0.947	358	5443	1.623	449	6824 F	3.221	665
3851	0.983	363	4568	1.114	380	5445	2.083	511	6826 F	1.650	453
3865	1.321	408	4581	0.449	291	5462	2.850	615	6834	1.275	402
3881	1.544	438	4583	1.896	486	5472	2.223	530	6836	1.304	406
4000	3.010	636	4611	0.534	302	5473	3.384	687	6843 F	3.620	719
4021	1.687	458	4635	1.290	404	5474	2.141	519	6845 F	3.538	708
4024	1.795	472	4653	1.042	371	5478	1.522	435	6854	2.420	557
4034	2.971	631	4665	3.714	731	5479	2.347	547	6872 F	3.977	750
4036	1.167	388	4670	-	-	5480	2.569	577	6874 F	3.998	750
4038	1.172	388	4683	2.197	527	5491	1.072	375	6882	1.431	423
4062	0.981	362	4686	1.223	395	5506	2.227	531	6884	2.184	525
4101	1.442	425	4692	0.312	272	5507	1.563	441	7016 M	1.897	486
4109	0.256	265	4693	0.565	306	5508	-	-	7024 M	2.108	515
4110	0.384	282	4703	0.756	332	5535	2.792	607	7038 M	2.745	601
4111	1.083	376	4717	1.068	374	5537	2.083	511	7046 M	5.233	750
4114	1.340	411	4720	1.182	390	5551	5.168	750	7047 M	2.979	632
4130	2.073	510	4740	0.397	284	5606	0.398	284	7050 M	4.309	750
4131	2.860	616	4741	1.775	470	5610	1.743	465	7090 M	3.050	642
4133	1.465	428	4743	-	-	5645	5.126	750	7098 M	5.814	750
4149	0.371	280	4751	1.311	407	5703	4.866	750	7099 M	8.215	750
4206	1.405	420	4771 N	1.153	386	5705	5.745	750	7133	1.661	454
4207	1.202	392	4777	1.813	475	5951	0.370	280	7151 M	2.018	502
4239	1.620	449	4825	0.542	303	6003	2.747	601	7152 M	3.168	658
4240	1.320	408	4828	0.953	359	6005	2.004	501	7153 M	2.242	533
4243	1.067	374	4829	0.528	301	6018	1.415	421	7219	3.583	714
4244	1.272	402	4902	1.069	374	6045	1.893	486	7222	4.209	750
4250	0.949	358	4923	0.652	318	6204	2.884	619	7225	5.039	750
4251	1.449	426	5020	2.341	546	6206	1.481	430	7230	3.645	722
4263	1.890	485	5022	3.418	691	6213	1.038	370	7231	4.131	750
4273	1.195	391	5037	3.254	669	6214	0.684	322	7232	5.055	750
4279	1.809	474	5040	2.519	570	6216	1.698	459	7309 F	3.977	750
4283	0.908	353	5057	1.571	442	6217	1.807	474	7313 F	1.752	466
4299	0.915	354	5059	5.050	750	6229	1.575	443	7317 F	2.681	592
4304	2.192	526	5102	2.696	594	6233	0.793	337	7327 F	5.008	750
4307	0.832	342	5146	1.712	461	6235	2.171	523	7333 M	1.691	458
4351	0.539	303	5160	0.901	352	6236	2.497	567	7335 M	1.878	484
4352	1.257	400	5183	1.562	441	6237	0.954	359	7337 M	2.654	588
4360	-	-	5188	1.436	424	6251	2.614	583	7350 F	3.413	691
4361	0.521	300	5190	1.259	400	6252	1.584	444	7360	2.348	547
4410	1.366	414	5191	0.465	293	6306	1.901	487	7370	2.590	580
4420	1.601	446	5192	1.525	436	6319	1.651	453	7380	2.930	626
4431	0.615	313	5213	2.294	540	6325	1.385	417	7382	2.908	623
4432	1.742	465	5215	2.334	545	6400	1.874	483	7390	2.358	548
4452	1.282	403	5221	1.919	489	6503	1.060	373	7394 M	2.004	501
4459	1.326	409	5222	2.736	599	6504	1.727	463	7395 M	2.227	531
4470	1.083	376	5223	1.484	430	6702 M*	3.184	660	7398 M	3.146	655
4484	1.201	392	5348	1.513	434	6703 M*	5.000	750	7402	0.138	249
4493	0.992	364	5402	2.582	579	6704 M*	3.537	708	7403	2.053	507

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7405 N	0.487	296	8116	1.097	378	8810	0.090	242	9186	4.345	750
7420	4.893	750	8203	3.098	648	8814 M	0.109	245	9220	2.264	536
7421	0.358	278	8204	1.692	458	8815 M	0.171	253	9402	1.885	485
7422	0.687	323	8209	1.904	487	8820	0.075	240	9403	3.874	750
7425	1.084	376	8215	1.430	423	8824	1.218	394	9410	1.306	406
7431 N	0.441	290	8227	1.834	478	8825	-	-	9501	1.678	456
7445 N	0.262	-	8232	2.399	554	8826	1.018	367	9505	1.453	426
7453 N	0.238	-	8233	1.759	467	8829	-	-	9516	1.331	410
7502	1.048	371	8235	2.022	503	8831	0.567	307	9519	2.027	504
7515	0.523	301	8236	2.692	593	8832	0.189	256	9521	1.699	459
7520	1.478	429	8263	2.757	602	8833	0.518	300	9522	1.186	390
7538	1.140	384	8264	2.649	588	8835	0.840	343	9534	1.793	472
7539	0.768	334	8265	2.628	585	8842	1.158	386	9554	3.152	656
7540	1.640	451	8279	3.146	655	8855	0.061	238	9586	0.208	258
7580	1.348	412	8288	3.580	713	8856	0.326	274	9600	1.083	376
7590	1.937	491	8291	1.740	465	8864	0.603	311	9620	0.739	330
7600	2.177	524	8292	1.431	423	8868	0.240	262			
7605	0.922	355	8293	2.879	619	8869	0.559	305			
7610	0.932	356	8304	2.940	627	8871	0.018	232			
7705	2.734	599	8350	2.038	505	8901	0.095	243			
7710	2.192	526	8353	2.207	528	9012	0.485	295			
7711	2.192	526	8370	2.539	573	9014	1.402	419			
7720	1.366	-	8380	0.974	361	9015	1.555	440			
7855	2.620	-	8381	0.863	347	9016	0.958	359			
8001	1.053	372	8385	1.112	380	9019	1.510	434			
8002	0.937	357	8392	1.011	367	9033	0.970	361			
8006	0.939	357	8393	0.819	341	9040	1.671	456			
8008	0.563	306	8500	2.058	508	9044	0.842	344			
8010	1.018	367	8601	0.184	255	9052	0.829	342			
8013	0.136	248	8602	0.880	349	9058	0.709	326			
8015	0.402	284	8603	0.039	235	9060	0.647	317			
8017	0.583	309	8606	0.785	336	9061	0.671	321			
8018	1.315	408	8709 F	1.091	377	9062	0.684	322			
8021	1.316	408	8719	0.803	338	9063	0.406	285			
8031	0.944	357	8720	0.504	298	9077 F	2.979	632			
8032	0.878	349	8721	0.182	255	9082	0.556	305			
8033	0.954	359	8723	0.063	239	9083	0.492	296			
8037	1.044	371	8725	1.257	400	9084	0.689	323			
8039	0.768	334	8726 F	0.641	317	9088 a	-	a			
8044	1.050	372	8734 M	0.257	265	9089	0.455	291			
8045	0.378	281	8737 M	0.231	261	9093	0.625	314			
8046	1.018	367	8738 M	0.364	279	9101	1.452	426			
8047	0.426	287	8742	0.190	256	9102	1.311	407			
8058	1.199	392	8745	1.832	477	9154	0.790	337			
8072	0.327	274	8748	0.269	266	9156	1.487	431			
8102	0.963	360	8755	0.300	270	9170	5.170	750			
8103	1.355	413	8799	0.364	279	9178	2.532	572			
8106	2.019	503	8800	1.233	396	9179	22.228	750			
8107	1.209	393	8803	0.028	234	9180	2.660	589			
8111	0.956	359	8805 M	0.121	246	9182	1.011	367			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	80.250	750	6702 M*	3.184	660	6801 F	2.979	632			
0913 P	217.210	750	6703 M*	5.000	750	6824 F	3.221	665			
			6704 M*	3.537	708	6826 F	1.650	453			
			7016 M	1.897	486	6843 F	3.620	719			
			7024 M	2.108	515	6845 F	3.538	708			
a Rated Classifications											
9088 a	a	a	7038 M	2.745	601	6872 F	3.977	750			
			7046 M	5.233	750	6874 F	3.998	750			
			7047 M	2.979	632	7309 F	3.977	750			
			7050 M	4.309	750	7313 F	1.752	466			
			7090 M	3.050	642	7317 F	2.681	592			
			7098 M	5.814	750	7327 F	5.008	750			
			7099 M	8.215	750	7350 F	3.413	691			
			7151 M	2.018	502	8709 F	1.091	377			
			7152 M	3.168	658	8726 F	0.641	317			
			7153 M	2.242	533	9077 F	2.979	632			
			7333 M	1.691	458	Underground Coal Mine Classifications					
			7335 M	1.878	484						
			7337 M	2.654	588						
			7394 M	2.004	501						
			7395 M	2.227	531	1016 *	6.90	750			
			7398 M	3.146	655						
			8734 M	0.257	265						
			8737 M	0.231	261						
			8738 M	0.364	279						
			8805 M	0.121	246						
			8814 M	0.109	245						
			8815 M	0.171	253						

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**FOOTNOTES**

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

<b>Class Code</b>	<b>Non-Ratable Element Code</b>
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

**\* Class Codes with Specific Footnotes**

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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**ADVISORY MISCELLANEOUS VALUES**

**Advisory Loss Elimination Ratios** - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	5.0%	3.8%	3.1%	2.4%	1.9%	1.2%	0.9%
\$1,000	8.1%	6.4%	5.2%	4.1%	3.3%	2.1%	1.7%
\$1,500	10.6%	8.5%	6.9%	5.5%	4.3%	2.9%	2.3%
\$2,000	12.4%	10.1%	8.2%	6.6%	5.2%	3.6%	2.9%
\$2,500	13.9%	11.5%	9.3%	7.7%	6.1%	4.2%	3.4%
\$5,000	19.5%	16.4%	13.7%	11.5%	9.2%	6.7%	5.5%
\$10,000	26.6%	23.1%	19.5%	16.9%	13.7%	10.7%	8.9%

**Basis of premium** applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

**Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)\***..... \$0.01  
 \* Effective 8/1/2022 per Item Filing 01-NM-2021

**Maximum Weekly Payroll** applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," ..... \$4,600

**Minimum Weekly Payroll** applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

**Premium Determination for Partners and Sole Proprietors** in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) ..... \$59,600

**Terrorism - (Advisory Loss Cost)** ..... \$0.005

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

**Experience Rating Eligibility**

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.