

NEW MEXICO FOUNDATION INSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: May 15, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	3.113	650	2016	3.341	681	2702	17.765	750	3180	2.335	545
0008	2.583	579	2021	3.654	723	2709	8.116	750	3188	1.950	493
0016	5.118	750	2039	3.152	656	2710	9.144	750	3220	1.889	485
0034	3.367	685	2041	2.741	600	2714	5.004	750	3224	3.472	699
0035	2.597	581	2065	1.873	483	2721	8.882	750	3227	2.611	582
0036	4.434	750	2070	4.588	750	2722	3.603	716	3240	-	-
0037	4.432	750	2081	3.874	750	2731	5.041	750	3241	3.629	720
0042	4.752	750	2089	4.070	750	2735	5.165	750	3255	2.741	600
0050	4.887	750	2095	7.327	750	2759	5.922	750	3257	3.078	645
0059	-	-	2105	4.581	750	2790	2.242	533	3270	2.428	558
0065	-	-	2110	5.174	750	2797	3.253	669	3300	4.049	750
0066	-	-	2111	2.762	603	2799	8.520	750	3303	3.138	654
0067	-	-	2112	5.053	750	2802	4.831	750	3307	2.695	594
0079	2.583	579	2114	2.459	562	2835	2.760	603	3315	3.213	664
0083	7.075	750	2121	1.730	464	2836	3.052	642	3334	2.517	570
0106	9.658	750	2130	2.087	512	2841	3.804	744	3336	2.695	594
0113	3.874	750	2131	1.957	494	2881	2.935	626	3365	4.605	750
0170	2.512	569	2143	2.629	585	2883	3.208	663	3372	2.926	625
0251	4.985	750	2157	4.210	750	2915	3.348	682	3373	4.591	750
0401	10.867	750	2172	1.945	493	2916	3.549	709	3383	1.632	450
0771 N	0.444	-	2174	3.432	693	2923	1.887	485	3385	1.081	376
0908 P	175.125	750	2211	8.077	750	2960	5.809	750	3400	3.306	676
0913 P	474.005	750	2220	3.043	641	3004	1.476	429	3507	2.692	593
0917	3.773	739	2286	-	-	3018	2.891	620	3515	2.188	525
0918 *	0.743	330	2288	4.845	750	3022	3.563	711	3548	1.394	418
1005 *	5.480	750	2302	2.228	531	3027	2.512	569	3559	2.293	540
1016 *	15.049	750	2305	2.713	596	3028	3.367	685	3574	0.988	363
1164	3.988	750	2361	2.242	533	3030	4.563	750	3581	1.090	377
1165	3.895	750	2362	2.816	610	3040	4.889	750	3612	1.922	489
1320	1.649	453	2380	2.405	555	3041	3.554	710	3620	2.274	537
1322	8.796	750	2388	1.520	435	3042	3.573	712	3629	1.562	441
1430	4.056	750	2402	2.307	541	3064	3.678	726	3632	2.242	533
1438	3.759	738	2413	2.118	516	3076	3.229	666	3634	1.824	476
1452	4.128	750	2416	2.487	566	3081	4.946	750	3635	2.099	513
1463	11.789	750	2417	1.361	414	3082	4.665	750	3638	1.852	480
1472	3.514	704	2501	2.524	571	3085	4.794	750	3642	1.490	431
1624	3.131	653	2503	1.172	388	3110	4.152	750	3643	1.922	489
1642	3.701	730	2570	4.103	750	3111	2.323	544	3647	3.071	645
1654	4.324	750	2585	4.119	750	3113	1.688	458	3648	1.193	391
1699	3.092	647	2586	4.315	750	3114	2.746	601	3681	0.600	311
1701	3.930	750	2587	2.683	592	3118	1.943	492	3685	0.820	341
1710	7.171	750	2589	2.195	526	3119	0.960	360	3719	0.950	358
1747	3.028	639	2600	4.759	750	3122	1.996	500	3724	2.790	607
1748	4.988	750	2623	6.059	750	3126	1.721	462	3726	2.942	627
1803	6.064	750	2651	1.532	437	3131	1.620	449	3803	3.071	645
1924	3.190	661	2660	2.207	528	3132	2.650	588	3807	1.982	498
1925	3.162	657	2670	-	-	3145	2.132	518	3808	4.086	750
2002	4.098	750	2683	-	-	3146	2.260	535	3821	6.239	750
2003	4.707	750	2688	2.165	522	3169	2.540	573	3822	4.119	750
2014	7.330	750	2701	12.256	750	3179	2.130	517	3824	4.243	750

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3826	0.810	339	4511	0.483	295	5403	5.261	750	6801 F	6.501	750
3827	2.440	559	4557	2.669	590	5437	4.756	750	6811	6.071	750
3830	1.160	387	4558	2.066	509	5443	3.542	708	6824 F	7.028	750
3851	2.146	520	4568	2.431	558	5445	4.546	750	6826 F	3.601	716
3865	2.884	619	4581	0.981	362	5462	6.220	750	6834	2.783	606
3881	3.369	685	4583	4.138	750	5472	4.852	750	6836	2.846	614
4000	6.568	750	4611	1.165	387	5473	7.386	750	6843 F	7.899	750
4021	3.682	727	4635	2.816	610	5474	4.672	750	6845 F	7.722	750
4024	3.918	750	4653	2.274	537	5478	3.320	678	6854	5.282	750
4034	6.484	750	4665	8.105	750	5479	5.121	750	6872 F	8.679	750
4036	2.547	574	4670	-	-	5480	5.606	750	6874 F	8.724	750
4038	2.557	575	4683	4.794	750	5491	2.340	546	6882	3.122	651
4062	2.141	519	4686	2.669	590	5506	4.859	750	6884	4.766	750
4101	3.148	655	4692	0.682	322	5507	3.411	691	7016 M	4.140	750
4109	0.558	305	4693	1.233	396	5508	-	-	7024 M	4.600	750
4110	0.838	343	4703	1.651	453	5535	6.092	750	7038 M	5.989	750
4111	2.363	549	4717	2.330	545	5537	4.546	750	7046 M	11.420	750
4114	2.923	625	4720	2.580	578	5551	11.278	750	7047 M	6.501	750
4130	4.523	750	4740	0.866	347	5606	0.869	347	7050 M	9.403	750
4131	6.241	750	4741	3.874	750	5610	3.804	744	7090 M	6.655	750
4133	3.197	662	4743	-	-	5645	11.187	750	7098 M	12.688	750
4149	0.810	339	4751	2.860	616	5703	10.620	750	7099 M	17.928	750
4206	3.066	644	4771 N	2.517	570	5705	12.537	750	7133	3.624	719
4207	2.622	584	4777	3.955	750	5951	0.808	339	7151 M	4.404	750
4239	3.535	707	4825	1.184	390	6003	5.994	750	7152 M	6.914	750
4240	2.881	619	4828	2.080	511	6005	4.373	750	7153 M	4.892	750
4243	2.328	544	4829	1.151	385	6018	3.087	647	7219	7.820	750
4244	2.776	605	4902	2.333	545	6045	4.131	750	7222	9.186	750
4250	2.071	510	4923	1.422	422	6204	6.293	750	7225	10.996	750
4251	3.162	657	5020	5.109	750	6206	3.232	666	7230	7.955	750
4263	4.124	750	5022	7.458	750	6213	2.265	536	7231	9.015	750
4273	2.608	582	5037	7.101	750	6214	1.492	431	7232	11.031	750
4279	3.948	750	5040	5.497	750	6216	3.706	730	7309 F	8.679	750
4283	1.982	498	5057	3.428	693	6217	3.944	750	7313 F	3.822	746
4299	1.996	500	5059	11.021	750	6229	3.437	694	7317 F	5.852	750
4304	4.784	750	5102	5.884	750	6233	1.730	464	7327 F	10.928	750
4307	1.817	475	5146	3.736	734	6235	4.738	750	7333 M	3.689	728
4351	1.177	389	5160	1.966	495	6236	5.450	750	7335 M	4.098	750
4352	2.744	600	5183	3.409	690	6237	2.083	511	7337 M	5.791	750
4360	-	-	5188	3.134	653	6251	5.704	750	7350 F	7.449	750
4361	1.137	384	5190	2.748	601	6252	3.456	697	7360	5.123	750
4410	2.982	633	5191	1.016	367	6306	4.149	750	7370	5.653	750
4420	3.493	702	5192	3.327	679	6319	3.603	716	7380	6.393	750
4431	1.343	411	5213	5.006	750	6325	3.021	638	7382	6.347	750
4432	3.801	743	5215	5.093	750	6400	4.089	750	7390	5.146	750
4452	2.797	608	5221	4.187	750	6503	2.314	542	7394 M	4.373	750
4459	2.893	621	5222	5.971	750	6504	3.769	739	7395 M	4.859	750
4470	2.363	549	5223	3.239	667	6702 M*	6.949	750	7398 M	6.865	750
4484	2.620	584	5348	3.302	676	6703 M*	10.911	750	7402	0.301	271
4493	2.165	522	5402	5.634	750	6704 M*	7.720	750	7403	4.481	750

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7405 N	1.062	373	8116	2.393	553	8810	0.196	256	9186	9.482	750
7420	10.678	750	8203	6.760	750	8814 M	0.238	262	9220	4.941	750
7421	0.782	336	8204	3.692	728	8815 M	0.374	280	9402	4.114	750
7422	1.499	432	8209	4.154	750	8820	0.163	252	9403	8.455	750
7425	2.365	549	8215	3.120	651	8824	2.657	589	9410	2.851	615
7431 N	0.962	360	8227	4.002	750	8825	-	-	9501	3.661	724
7445 N	0.572	-	8232	5.235	750	8826	2.221	530	9505	3.171	658
7453 N	0.518	-	8233	3.839	748	8829	-	-	9516	2.905	622
7502	2.286	539	8235	4.413	750	8831	1.238	397	9519	4.422	750
7515	1.142	384	8236	5.875	750	8832	0.413	286	9521	3.708	731
7520	3.225	665	8263	6.017	750	8833	1.130	383	9522	2.587	579
7538	2.487	566	8264	5.781	750	8835	1.833	477	9534	3.913	750
7539	1.677	456	8265	5.735	750	8842	2.526	571	9554	6.879	750
7540	3.580	713	8279	6.865	750	8855	0.133	248	9586	0.453	291
7580	2.942	627	8288	7.813	750	8856	0.712	326	9600	2.363	549
7590	4.226	750	8291	3.797	743	8864	1.317	408	9620	1.613	448
7600	4.752	750	8292	3.122	651	8868	0.523	301			
7605	2.013	502	8293	6.283	750	8869	1.219	395			
7610	2.034	505	8304	6.417	750	8871	0.040	235			
7705	5.966	750	8350	4.448	750	8901	0.208	258			
7710	4.784	750	8353	4.817	750	9012	1.058	373			
7711	4.784	750	8370	5.541	750	9014	3.059	643			
7720	2.982	-	8380	2.125	517	9015	3.393	688			
7855	5.718	-	8381	1.884	484	9016	2.090	512			
8001	2.298	540	8385	2.426	558	9019	3.295	675			
8002	2.045	506	8392	2.207	528	9033	2.118	516			
8006	2.050	507	8393	1.786	471	9040	3.647	722			
8008	1.228	396	8500	4.490	750	9044	1.838	478			
8010	2.221	530	8601	0.402	284	9052	1.810	474			
8013	0.297	270	8602	1.919	489	9058	1.548	439			
8015	0.878	349	8603	0.084	241	9060	1.413	421			
8017	1.273	402	8606	1.714	461	9061	1.464	428			
8018	2.870	617	8709 F	2.382	552	9062	1.492	431			
8021	2.872	618	8719	1.751	466	9063	0.885	349			
8031	2.059	508	8720	1.100	378	9077 F	6.501	750			
8032	1.917	489	8721	0.397	284	9082	1.214	394			
8033	2.083	511	8723	0.138	249	9083	1.074	375			
8037	2.279	538	8725	2.744	600	9084	1.504	433			
8039	1.677	456	8726 F	1.399	419	9088 a	-	a			
8044	2.291	539	8734 M	0.560	306	9089	0.992	364			
8045	0.824	341	8737 M	0.504	298	9093	1.364	414			
8046	2.221	530	8738 M	0.794	337	9101	3.169	658			
8047	0.929	355	8742	0.416	286	9102	2.860	616			
8058	2.618	583	8745	3.998	750	9154	1.723	463			
8072	0.715	326	8748	0.586	309	9156	3.246	668			
8102	2.102	514	8755	0.654	318	9170	11.283	750			
8103	2.956	629	8799	0.794	337	9178	5.525	750			
8106	4.406	750	8800	2.690	593	9179	48.507	750			
8107	2.639	586	8803	0.061	238	9180	5.805	750			
8111	2.085	511	8805 M	0.264	266	9182	2.207	528			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	175.125	750	6702 M*	6.949	750	6801 F	6.501	750			
0913 P	474.005	750	6703 M*	10.911	750	6824 F	7.028	750			
			6704 M*	7.720	750	6826 F	3.601	716			
			7016 M	4.140	750	6843 F	7.899	750			
			7024 M	4.600	750	6845 F	7.722	750			
a Rated Classifications											
9088	a	a	7038 M	5.989	750	6872 F	8.679	750			
			7046 M	11.420	750	6874 F	8.724	750			
			7047 M	6.501	750	7309 F	8.679	750			
			7050 M	9.403	750	7313 F	3.822	746			
			7090 M	6.655	750	7317 F	5.852	750			
			7098 M	12.688	750	7327 F	10.928	750			
			7099 M	17.928	750	7350 F	7.449	750			
			7151 M	4.404	750	8709 F	2.382	552			
			7152 M	6.914	750	8726 F	1.399	419			
			7153 M	4.892	750	9077 F	6.501	750			
			7333 M	3.689	728						
			7335 M	4.098	750	Underground Coal Mine Classifications					
			7337 M	5.791	750						
			7394 M	4.373	750	1016 *	15.05	750			
			7395 M	4.859	750						
			7398 M	6.865	750						
			8734 M	0.560	306						
			8737 M	0.504	298						
			8738 M	0.794	337						
			8805 M	0.264	266						
			8814 M	0.238	262						
			8815 M	0.374	280						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses	
Deductible	HAZARD GROUP

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Amount	A	B	C	D	E	F	G
\$500	2.3%	1.8%	1.4%	1.1%	0.9%	0.6%	0.4%
\$1,000	3.7%	3.0%	2.4%	1.9%	1.5%	1.0%	0.8%
\$1,500	4.8%	3.9%	3.2%	2.5%	2.0%	1.3%	1.1%
\$2,000	5.7%	4.6%	3.8%	3.0%	2.4%	1.6%	1.3%
\$2,500	6.4%	5.3%	4.3%	3.5%	2.8%	1.9%	1.5%
\$5,000	9.0%	7.5%	6.3%	5.3%	4.2%	3.1%	2.5%
\$10,000	12.2%	10.6%	9.0%	7.8%	6.3%	4.9%	4.1%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers"

and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports,"

and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium

determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.