

NEW MEXICO EMPLOYERS ASSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2026

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.099	513	2016	2.254	534	2702	11.983	750	3180	1.575	443
0008	1.742	465	2021	2.465	563	2709	5.475	750	3188	1.315	408
0016	3.452	696	2039	2.126	517	2710	6.168	750	3220	1.274	402
0034	2.271	537	2041	1.849	480	2714	3.375	686	3224	2.342	546
0035	1.751	466	2065	1.263	401	2721	5.991	750	3227	1.761	468
0036	2.991	634	2070	3.095	648	2722	2.430	558	3240	-	-
0037	2.989	634	2081	2.613	583	2731	3.400	689	3241	2.448	560
0042	3.205	663	2089	2.745	601	2735	3.484	700	3255	1.849	480
0050	3.296	675	2095	4.942	750	2759	3.994	750	3257	2.076	510
0059	-	-	2105	3.090	647	2790	1.512	434	3270	1.638	451
0065	-	-	2110	3.490	701	2797	2.194	526	3300	2.731	599
0066	-	-	2111	1.863	482	2799	5.747	750	3303	2.117	516
0067	-	-	2112	3.408	690	2802	3.259	670	3307	1.818	475
0079	1.742	465	2114	1.658	454	2835	1.862	481	3315	2.167	523
0083	4.772	750	2121	1.167	388	2836	2.059	508	3334	1.698	459
0106	6.514	750	2130	1.408	420	2841	2.566	576	3336	1.818	475
0113	2.613	583	2131	1.320	408	2881	1.980	497	3365	3.106	649
0170	1.695	459	2143	1.773	469	2883	2.164	522	3372	1.973	496
0251	3.363	684	2157	2.840	613	2915	2.259	535	3373	3.096	648
0401	7.330	750	2172	1.312	407	2916	2.394	553	3383	1.101	379
0771 N	0.299	-	2174	2.315	543	2923	1.273	402	3385	0.729	328
0908 P	118.125	750	2211	5.448	750	2960	3.919	750	3400	2.230	531
0913 P	319.725	750	2220	2.052	507	3004	0.995	364	3507	1.816	475
0917	2.545	574	2286	-	-	3018	1.950	493	3515	1.476	429
0918 *	0.501	298	2288	3.268	671	3022	2.403	554	3548	0.940	357
1005 *	3.697	729	2302	1.503	433	3027	1.695	459	3559	1.547	439
1016 *	10.151	750	2305	1.830	477	3028	2.271	537	3574	0.666	320
1164	2.690	593	2361	1.512	434	3030	3.078	645	3581	0.736	329
1165	2.627	585	2362	1.899	486	3040	3.298	675	3612	1.296	405
1320	1.112	380	2380	1.622	449	3041	2.397	554	3620	1.534	437
1322	5.933	750	2388	1.025	368	3042	2.410	555	3629	1.054	372
1430	2.736	599	2402	1.556	440	3064	2.481	565	3632	1.512	434
1438	2.536	572	2413	1.429	423	3076	2.178	524	3634	1.230	396
1452	2.785	606	2416	1.677	456	3081	3.336	680	3635	1.416	421
1463	7.952	750	2417	0.918	354	3082	3.147	655	3638	1.249	399
1472	2.370	550	2501	1.703	460	3085	3.233	667	3642	1.005	366
1624	2.112	515	2503	0.791	337	3110	2.800	608	3643	1.296	405
1642	2.496	567	2570	2.767	604	3111	1.567	442	3647	2.071	510
1654	2.917	624	2585	2.778	605	3113	1.139	384	3648	0.805	339
1699	2.085	512	2586	2.911	623	3114	1.852	480	3681	0.405	285
1701	2.651	588	2587	1.810	474	3118	1.310	407	3685	0.553	305
1710	4.837	750	2589	1.481	430	3119	0.647	317	3719	0.641	317
1747	2.043	506	2600	3.210	663	3122	1.347	412	3724	1.882	484
1748	3.364	684	2623	4.087	750	3126	1.161	387	3726	1.985	498
1803	4.090	750	2651	1.033	369	3131	1.093	378	3803	2.071	510
1924	2.151	520	2660	1.488	431	3132	1.788	471	3807	1.337	411
1925	2.133	518	2670	-	-	3145	1.438	424	3808	2.756	602
2002	2.764	603	2683	-	-	3146	1.525	436	3821	4.208	750
2003	3.175	659	2688	1.460	427	3169	1.714	461	3822	2.778	605
2014	4.944	750	2701	8.267	750	3179	1.436	424	3824	2.862	616

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3826	0.547	304	4511	0.326	274	5403	3.548	709	6801 F	4.385	750
3827	1.646	452	4557	1.800	473	5437	3.208	663	6811	4.095	750
3830	0.783	336	4558	1.394	418	5443	2.389	553	6824 F	4.741	750
3851	1.447	425	4568	1.640	451	5445	3.067	644	6826 F	2.429	558
3865	1.945	493	4581	0.662	319	5462	4.196	750	6834	1.877	483
3881	2.273	537	4583	2.791	607	5472	3.273	672	6836	1.920	489
4000	4.430	750	4611	0.786	336	5473	4.982	750	6843 F	5.328	750
4021	2.484	565	4635	1.899	486	5474	3.152	655	6845 F	5.209	750
4024	2.643	587	4653	1.534	437	5478	2.240	532	6854	3.563	711
4034	4.374	750	4665	5.467	750	5479	3.454	696	6872 F	5.854	750
4036	1.718	462	4670	-	-	5480	3.782	741	6874 F	5.884	750
4038	1.725	463	4683	3.233	667	5491	1.578	443	6882	2.106	514
4062	1.444	425	4686	1.800	473	5506	3.278	672	6884	3.215	664
4101	2.123	517	4692	0.460	292	5507	2.301	541	7016 M	2.792	607
4109	0.376	281	4693	0.832	342	5508	-	-	7024 M	3.103	649
4110	0.565	306	4703	1.114	380	5535	4.109	750	7038 M	4.040	750
4111	1.594	445	4717	1.572	442	5537	3.067	644	7046 M	7.703	750
4114	1.972	496	4720	1.740	465	5551	7.607	750	7047 M	4.385	750
4130	3.051	642	4740	0.584	309	5606	0.586	309	7050 M	6.343	750
4131	4.210	750	4741	2.613	583	5610	2.566	576	7090 M	4.489	750
4133	2.156	521	4743	-	-	5645	7.546	750	7098 M	8.559	750
4149	0.547	304	4751	1.929	490	5703	7.163	750	7099 M	12.093	750
4206	2.068	509	4771 N	1.698	459	5705	8.456	750	7133	2.444	560
4207	1.769	469	4777	2.668	590	5951	0.545	304	7151 M	2.970	631
4239	2.385	552	4825	0.799	338	6003	4.043	750	7152 M	4.664	750
4240	1.944	492	4828	1.403	419	6005	2.950	628	7153 M	3.300	675
4243	1.570	442	4829	0.776	335	6018	2.082	511	7219	5.275	750
4244	1.873	483	4902	1.573	442	6045	2.786	606	7222	6.196	750
4250	1.397	419	4923	0.959	359	6204	4.245	750	7225	7.417	750
4251	2.133	518	5020	3.446	695	6206	2.180	524	7230	5.366	750
4263	2.781	605	5022	5.031	750	6213	1.528	436	7231	6.081	750
4273	1.759	468	5037	4.790	750	6214	1.006	366	7232	7.440	750
4279	2.663	590	5040	3.708	731	6216	2.500	567	7309 F	5.854	750
4283	1.337	411	5057	2.312	542	6217	2.660	589	7313 F	2.578	578
4299	1.347	412	5059	7.434	750	6229	2.318	543	7317 F	3.947	750
4304	3.227	666	5102	3.969	750	6233	1.167	388	7327 F	7.371	750
4307	1.225	395	5146	2.520	570	6235	3.196	661	7333 M	2.489	566
4351	0.794	337	5160	1.326	409	6236	3.676	726	7335 M	2.764	603
4352	1.851	480	5183	2.300	540	6237	1.405	420	7337 M	3.906	750
4360	-	-	5188	2.114	515	6251	3.848	749	7350 F	5.024	750
4361	0.767	334	5190	1.854	480	6252	2.331	545	7360	3.456	696
4410	2.011	502	5191	0.685	322	6306	2.799	608	7370	3.813	745
4420	2.356	548	5192	2.244	533	6319	2.430	558	7380	4.312	750
4431	0.906	352	5213	3.377	686	6325	2.038	505	7382	4.281	750
4432	2.564	576	5215	3.435	694	6400	2.758	602	7390	3.471	699
4452	1.887	485	5221	2.824	611	6503	1.561	441	7394 M	2.950	628
4459	1.951	493	5222	4.027	750	6504	2.542	573	7395 M	3.278	672
4470	1.594	445	5223	2.185	525	6702 M*	4.687	750	7398 M	4.631	750
4484	1.767	469	5348	2.227	531	6703 M*	7.360	750	7402	0.203	257
4493	1.460	427	5402	3.800	743	6704 M*	5.207	750	7403	3.022	638

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7405 N	0.717	327	8116	1.614	448	8810	0.132	248	9186	6.396	750
7420	7.202	750	8203	4.560	750	8814 M	0.161	252	9220	3.333	680
7421	0.528	301	8204	2.490	566	8815 M	0.252	264	9402	2.775	605
7422	1.011	367	8209	2.802	608	8820	0.110	245	9403	5.703	750
7425	1.595	445	8215	2.104	514	8824	1.792	472	9410	1.923	490
7431 N	0.649	318	8227	2.700	594	8825	-	-	9501	2.470	563
7445 N	0.386	-	8232	3.531	707	8826	1.498	432	9505	2.139	519
7453 N	0.350	-	8233	2.589	580	8829	-	-	9516	1.959	495
7502	1.542	438	8235	2.977	632	8831	0.835	343	9519	2.983	633
7515	0.770	334	8236	3.963	750	8832	0.279	268	9521	2.501	568
7520	2.175	524	8263	4.059	750	8833	0.762	333	9522	1.745	466
7538	1.677	456	8264	3.900	750	8835	1.236	397	9534	2.640	586
7539	1.131	383	8265	3.868	750	8842	1.704	460	9554	4.640	750
7540	2.414	556	8279	4.631	750	8855	0.090	242	9586	0.306	271
7580	1.985	498	8288	5.270	750	8856	0.480	295	9600	1.594	445
7590	2.851	615	8291	2.561	576	8864	0.888	350	9620	1.088	377
7600	3.205	663	8292	2.106	514	8868	0.353	278			
7605	1.358	413	8293	4.238	750	8869	0.822	341			
7610	1.372	415	8304	4.328	750	8871	0.027	234			
7705	4.024	750	8350	3.000	635	8901	0.140	249			
7710	3.227	666	8353	3.249	669	9012	0.713	326			
7711	3.227	666	8370	3.737	735	9014	2.063	509			
7720	2.011	-	8380	1.433	423	9015	2.288	539			
7855	3.857	-	8381	1.271	402	9016	1.410	420			
8001	1.550	439	8385	1.636	451	9019	2.222	530			
8002	1.380	416	8392	1.488	431	9033	1.429	423			
8006	1.383	417	8393	1.205	393	9040	2.460	562			
8008	0.828	342	8500	3.029	639	9044	1.240	397			
8010	1.498	432	8601	0.271	267	9052	1.221	395			
8013	0.200	257	8602	1.295	405	9058	1.044	371			
8015	0.592	310	8603	0.057	238	9060	0.953	359			
8017	0.858	346	8606	1.156	386	9061	0.988	363			
8018	1.936	491	8709 F	1.607	447	9062	1.006	366			
8021	1.937	492	8719	1.181	389	9063	0.597	311			
8031	1.389	418	8720	0.742	330	9077 F	4.385	750			
8032	1.293	405	8721	0.268	266	9082	0.819	341			
8033	1.405	420	8723	0.093	243	9083	0.725	328			
8037	1.537	438	8725	1.851	480	9084	1.014	367			
8039	1.131	383	8726 F	0.943	357	9088 a	-	a			
8044	1.545	439	8734 M	0.378	281	9089	0.669	320			
8045	0.556	305	8737 M	0.340	276	9093	0.920	354			
8046	1.498	432	8738 M	0.536	302	9101	2.137	519			
8047	0.627	315	8742	0.280	268	9102	1.929	490			
8058	1.766	468	8745	2.696	594	9154	1.162	387			
8072	0.482	295	8748	0.395	283	9156	2.189	526			
8102	1.418	421	8755	0.441	290	9170	7.610	750			
8103	1.994	499	8799	0.536	302	9178	3.726	733			
8106	2.972	631	8800	1.814	475	9179	32.719	750			
8107	1.780	470	8803	0.041	236	9180	3.915	750			
8111	1.406	420	8805 M	0.178	254	9182	1.488	431			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	118.125	750	6702 M*	4.687	750	6801 F	4.385	750			
0913 P	319.725	750	6703 M*	7.360	750	6824 F	4.741	750			
			6704 M*	5.207	750	6826 F	2.429	558			
			7016 M	2.792	607	6843 F	5.328	750			
			7024 M	3.103	649	6845 F	5.209	750			
a Rated Classifications											
9088	a	a	a			6872 F	5.854	750			
						6874 F	5.884	750			
						7309 F	5.854	750			
						7313 F	2.578	578			
						7317 F	3.947	750			
						7098 M	8.559	750			
						7099 M	12.093	750			
						7151 M	2.970	631			
						7152 M	4.664	750			
						7153 M	3.300	675			
						7333 M	2.489	566			
						7335 M	2.764	603			
						7337 M	3.906	750	Underground Coal Mine Classifications		
						7394 M	2.950	628			
						7395 M	3.278	672	1016 *	10.151	750
						7398 M	4.631	750			
						8734 M	0.378	281			
						8737 M	0.340	276			
						8738 M	0.536	302			
						8805 M	0.178	254			
						8814 M	0.161	252			
						8815 M	0.252	264			

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.487. (For coverage written separately for federal benefits only, \$0.462. For coverage written separately for state benefits only, \$0.025.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.461. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.075.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.4%	2.6%	2.1%	1.7%	1.3%	0.8%	0.6%
\$1,000	5.5%	4.4%	3.6%	2.8%	2.2%	1.5%	1.1%
\$1,500	7.2%	5.8%	4.7%	3.7%	2.9%	2.0%	1.6%
\$2,000	8.4%	6.9%	5.6%	4.5%	3.6%	2.4%	2.0%
\$2,500	9.5%	7.8%	6.3%	5.2%	4.1%	2.9%	2.3%
\$5,000	13.3%	11.2%	9.3%	7.8%	6.2%	4.6%	3.7%
\$10,000	18.1%	15.7%	13.3%	11.5%	9.3%	7.2%	6.0%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$89,400
Leased or rented vehicle.....	\$59,600

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,600

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium determination of executive officers..... \$1,150

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll) \$59,600

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.