

NEW MEXICO ASSURANCE COMPANY

Voluntary Workers' Compensation Rates

NEW MEXICO

Effective: January 1, 2025

CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM	CLASS CODE	RATE	MIN PREM
0005	2.10	513	2016	1.87	482	2702	11.69	750	3180	1.61	448
0008	1.68	456	2021	2.37	550	2709	5.32	750	3188	1.28	403
0016	2.97	631	2039	2.14	519	2710	7.21	750	3220	1.23	396
0034	2.16	522	2041	1.83	477	2714	3.19	660	3224	2.30	541
0035	1.73	463	2065	1.29	405	2721	5.85	750	3227	1.74	465
0036	2.79	607	2070	2.93	626	2722	2.21	529	3240	-	-
0037	2.88	619	2081	2.44	560	2731	3.07	645	3241	2.10	513
0042	3.34	681	2089	2.32	543	2735	3.24	667	3255	1.73	463
0050	3.48	700	2095	4.89	750	2759	3.72	733	3257	1.87	482
0059	-	-	2105	2.91	622	2790	1.41	420	3270	1.61	448
0065	-	-	2110	2.91	622	2797	2.09	512	3300	2.85	615
0066	-	-	2111	1.87	482	2799	5.61	750	3303	1.92	489
0067	-	-	2112	3.38	686	2802	3.20	662	3307	1.74	465
0079	1.68	456	2114	1.59	444	2835	1.79	472	3315	2.14	519
0083	4.38	750	2121	1.01	367	2836	1.93	491	3334	1.60	446
0106	6.57	750	2130	1.41	420	2841	2.47	564	3336	1.83	477
0113	2.71	596	2131	1.28	403	2881	1.91	487	3365	3.03	640
0170	1.63	449	2143	1.68	456	2883	2.06	508	3372	1.84	479
0251	3.11	650	2157	2.66	589	2915	2.05	506	3373	3.03	640
0401	8.04	750	2172	1.23	396	2916	2.14	519	3383	1.04	370
0771 N	0.29	-	2174	2.19	525	2923	1.25	399	3385	0.69	323
0908 P	108.80	750	2211	4.99	750	2960	3.72	733	3400	2.15	520
0913 P	317.44	750	2220	1.88	484	3004	0.97	361	3507	1.79	472
0917	2.53	572	2286	-	-	3018	1.87	482	3515	1.41	420
0918 *	0.50	297	2288	3.00	634	3022	2.38	551	3548	0.96	360
1005 *	3.26	671	2302	1.41	420	3027	1.52	436	3559	1.52	436
1016 *	8.96	750	2305	1.69	458	3028	2.12	517	3574	0.67	320
1164	2.51	569	2361	1.42	422	3030	3.01	636	3581	0.70	325
1165	2.39	553	2362	1.75	467	3040	3.23	665	3612	1.19	391
1320	1.08	375	2380	1.50	432	3041	2.27	536	3620	1.54	437
1322	5.49	750	2388	0.93	356	3042	2.47	564	3629	1.02	368
1430	2.66	589	2402	1.56	441	3064	2.36	548	3632	1.48	430
1438	2.61	583	2413	1.43	424	3076	2.19	525	3634	1.20	392
1452	3.00	634	2416	1.66	455	3081	3.12	652	3635	1.45	425
1463	7.49	750	2417	0.92	354	3082	2.93	626	3638	1.19	391
1472	2.21	529	2501	1.56	441	3085	2.98	633	3642	1.02	368
1624	2.01	501	2503	0.74	330	3110	2.73	598	3643	1.22	394
1642	2.12	517	2570	2.44	560	3111	1.41	420	3647	1.97	496
1654	2.66	589	2585	2.75	602	3113	1.20	392	3648	0.77	334
1699	1.96	494	2586	2.48	565	3114	1.82	475	3681	0.44	289
1701	2.44	560	2587	1.70	460	3118	1.23	396	3685	0.54	303
1710	3.60	716	2589	1.34	411	3119	0.61	313	3719	0.61	313
1747	1.96	494	2600	3.14	653	3122	1.31	406	3724	1.88	484
1748	3.39	688	2623	4.06	750	3126	1.05	372	3726	2.10	513
1803	4.16	750	2651	0.97	361	3131	1.06	373	3803	1.80	474
1924	1.83	477	2660	1.54	437	3132	1.80	474	3807	1.28	403
1925	2.07	510	2670	-	-	3145	1.32	408	3808	2.57	577
2002	2.48	565	2683	-	-	3146	1.46	427	3821	3.75	736
2003	2.78	605	2688	1.45	425	3169	1.61	448	3822	2.70	595
2014	4.57	750	2701	7.67	750	3179	1.34	411	3824	2.64	586

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3826	0.51	299	4511	0.31	271	5403	3.60	716	6801 F	4.02	750
3827	1.31	406	4557	1.55	439	5437	3.37	684	6811	3.97	750
3830	0.77	334	4558	1.23	396	5443	2.29	539	6824 F	4.34	750
3851	1.41	420	4568	1.63	449	5445	3.02	638	6826 F	2.23	531
3865	1.92	489	4581	0.65	318	5462	3.98	750	6834	1.74	465
3881	2.32	543	4583	2.68	591	5472	3.26	671	6836	1.91	487
4000	4.01	750	4611	0.74	330	5473	4.77	750	6843 F	4.89	750
4021	2.38	551	4635	1.75	467	5474	3.38	686	6845 F	3.85	750
4024	2.51	569	4653	1.45	425	5478	2.47	564	6854	3.38	686
4034	4.28	750	4665	5.38	750	5479	3.52	705	6872 F	5.36	750
4036	1.68	456	4670	-	-	5480	3.76	738	6874 F	5.39	750
4038	1.69	458	4683	2.96	629	5491	1.50	432	6882	2.04	505
4062	1.50	432	4686	1.66	455	5506	3.32	678	6884	3.01	636
4101	1.80	474	4692	0.45	290	5507	2.07	510	7016 M	2.47	564
4109	0.35	277	4693	0.79	337	5508	-	-	7024 M	2.74	600
4110	0.56	306	4703	1.05	372	5535	4.10	750	7038 M	3.81	745
4111	1.40	418	4717	1.48	430	5537	2.82	610	7046 M	7.07	750
4114	1.98	498	4720	1.73	463	5551	7.83	750	7047 M	3.87	750
4130	2.61	583	4740	0.54	303	5606	0.60	311	7050 M	5.99	750
4131	3.79	741	4741	2.46	562	5610	2.65	588	7090 M	4.24	750
4133	2.02	503	4743	-	-	5645	7.99	750	7098 M	7.85	750
4149	0.50	297	4751	1.93	491	5703	7.00	750	7099 M	11.10	750
4206	2.07	510	4771 N	1.72	462	5705	8.76	750	7133	2.33	544
4207	1.54	437	4777	2.28	538	5951	0.42	287	7151 M	2.84	614
4239	2.14	519	4825	0.84	344	6003	3.56	710	7152 M	4.44	750
4240	1.95	493	4828	1.34	411	6005	2.84	614	7153 M	3.15	655
4243	1.46	427	4829	0.74	330	6018	2.11	515	7219	4.89	750
4244	1.72	462	4902	1.50	432	6045	2.79	607	7222	5.94	750
4250	1.33	410	4923	0.79	337	6204	4.31	750	7225	7.19	750
4251	2.18	524	5020	3.20	662	6206	1.93	491	7230	5.06	750
4263	2.52	570	5022	5.04	750	6213	1.45	425	7231	5.38	750
4273	1.63	449	5037	5.17	750	6214	0.91	353	7232	6.99	750
4279	2.57	577	5040	3.51	703	6216	2.71	596	7309 F	5.36	750
4283	1.32	408	5057	2.25	534	6217	2.69	593	7313 F	2.37	550
4299	1.32	408	5059	8.10	750	6229	2.50	567	7317 F	3.62	719
4304	3.15	655	5102	4.12	750	6233	1.14	384	7327 F	7.99	750
4307	1.16	387	5146	2.57	577	6235	3.01	636	7333 M	2.34	546
4351	0.77	334	5160	1.31	406	6236	3.72	733	7335 M	2.60	581
4352	1.72	462	5183	2.23	531	6237	1.25	399	7337 M	3.69	728
4360	-	-	5188	1.88	484	6251	3.37	684	7350 F	4.61	750
4361	0.79	337	5190	1.77	468	6252	2.33	544	7360	3.02	638
4410	1.92	489	5191	0.64	316	6306	3.07	645	7370	3.39	688
4420	2.12	517	5192	1.98	498	6319	2.14	519	7380	3.80	743
4431	0.87	348	5213	3.32	678	6325	2.15	520	7382	4.24	750
4432	1.89	486	5215	3.39	688	6400	2.85	615	7390	3.07	645
4452	1.88	484	5221	2.91	622	6503	1.50	432	7394 M	2.69	593
4459	1.87	482	5222	3.87	750	6504	2.39	553	7395 M	2.98	633
4470	1.45	425	5223	2.24	532	6702 M*	4.38	750	7398 M	4.21	750
4484	1.63	449	5348	2.14	519	6703 M*	6.87	750	7402	0.20	258
4493	1.46	427	5402	3.70	729	6704 M*	4.85	750	7403	2.78	605

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7405 N	0.69	323	8116	1.55	439	8810	0.14	249	9186	6.36	750
7420	6.87	750	8203	4.49	750	8814 M	0.17	252	9220	3.11	650
7421	0.51	299	8204	2.55	574	8815 M	0.26	265	9402	2.64	586
7422	1.05	372	8209	2.65	588	8820	0.13	247	9403	4.90	750
7425	1.45	425	8215	2.01	501	8824	1.79	472	9410	a	a
7431 N	0.60	311	8227	2.60	581	8825	-	-	9501	2.23	531
7445 N	0.37	-	8232	3.34	681	8826	1.42	422	9505	2.09	512
7453 N	0.33	-	8233	2.29	539	8829	-	-	9516	1.74	465
7502	1.40	418	8235	2.82	610	8831	0.77	334	9519	2.71	596
7515	0.77	334	8236	3.78	740	8832	0.26	265	9521	2.52	570
7520	2.09	512	8263	4.03	750	8833	0.79	337	9522	1.63	449
7538	1.84	479	8264	3.71	731	8835	1.22	394	9534	2.53	572
7539	1.04	370	8265	3.84	748	8842	1.63	449	9554	4.88	750
7540	2.23	531	8279	4.56	750	8855	0.09	242	9586	0.29	270
7580	1.79	472	8288	5.36	750	8856	0.49	296	9600	1.56	441
7590	2.80	608	8291	2.42	557	8864	0.87	348	9620	0.99	363
7600	3.16	657	8292	2.11	515	8868	0.31	271			
7605	1.37	415	8293	4.07	750	8869	0.77	334			
7610	1.28	403	8304	4.02	750	8871	0.03	233			
7705	3.72	733	8350	3.00	634	8901	0.15	251			
7710	2.94	627	8353	3.02	638	9012	0.70	325			
7711	2.94	627	8370	3.39	688	9014	2.02	503			
7720	1.77	-	8380	1.32	408	9015	2.23	531			
7855	3.60	-	8381	1.11	380	9016	1.37	415			
8001	1.47	429	8385	1.47	429	9019	2.11	515			
8002	1.31	406	8392	1.25	399	9033	1.34	411			
8006	1.19	391	8393	1.22	394	9040	2.44	560			
8008	0.82	341	8500	3.24	667	9044	1.09	377			
8010	1.33	410	8601	0.26	265	9052	1.24	398			
8013	0.22	259	8602	1.27	401	9058	0.93	356			
8015	0.50	297	8603	0.05	237	9060	0.90	351			
8017	0.82	341	8606	1.18	389	9061	0.84	344			
8018	1.87	482	8709 F	1.74	465	9062	0.92	354			
8021	1.84	479	8719	1.18	389	9063	0.59	309			
8031	1.38	417	8720	0.78	335	9077 F	4.02	750			
8032	1.23	396	8721	0.27	266	9082	0.77	334			
8033	1.43	424	8723	0.09	242	9083	0.67	320			
8037	1.42	422	8725	1.63	449	9084	0.93	356			
8039	1.01	367	8726 F	0.87	348	9088 a	a	a			
8044	1.48	430	8734 M	0.38	282	9089	0.64	316			
8045	0.50	297	8737 M	0.36	278	9093	0.90	351			
8046	1.41	420	8738 M	0.55	304	9101	2.02	503			
8047	0.58	308	8742	0.28	268	9102	1.91	487			
8058	1.73	463	8745	2.50	567	9154	1.09	377			
8072	0.46	292	8748	0.40	284	9156	1.93	491			
8102	1.31	406	8755	0.44	289	9170	8.10	750			
8103	1.92	489	8799	0.54	303	9178	3.40	690			
8106	2.76	603	8800	1.59	444	9179	34.15	750			
8107	1.70	460	8803	0.04	235	9180	3.90	750			
8111	1.34	411	8805 M	0.19	256	9182	1.47	429			

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Per Capita Classifications			Maritime Classifications			Federal Classifications					
0908 P	108.80	750	6702 M*	4.38	750	6801 F	4.02	750			
0913 P	317.44	750	6703 M*	6.87	750	6824 F	4.34	750			
			6704 M*	4.85	750	6826 F	2.23	531			
			7016 M	2.47	564	6843 F	4.89	750			
			7024 M	2.74	600	6845 F	3.85	750			
a Rated Classifications						6872 F	5.36	750			
9088 a	a	a	7038 M	3.81	745	6874 F	5.39	750			
			7046 M	7.07	750	7309 F	5.36	750			
			7047 M	3.87	750	7313 F	2.37	550			
			7050 M	5.99	750	7317 F	3.62	719			
			7090 M	4.24	750						
						7327 F	7.99	750			
			7098 M	7.85	750	7350 F	4.61	750			
			7099 M	11.10	750	8709 F	1.74	465			
			7151 M	2.84	614	8726 F	0.87	348			
			7152 M	4.44	750	9077 F	4.02	750			
			7153 M	3.15	655						
			7333 M	2.34	546						
			7335 M	2.60	581						
			7337 M	3.69	728						
			7394 M	2.69	593						
			7395 M	2.98	633						
			7398 M	4.21	750						
			8734 M	0.38	282						
			8737 M	0.36	278						
			8738 M	0.55	304						
			8805 M	0.19	256						
			8814 M	0.17	252						
			8815 M	0.26	265						

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FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

* Class Codes with Specific Footnotes

- 0918 Premium generated by this class is not subject to experience rating or premium discounts.
- 1005 Advisory loss cost includes a non-ratable disease element of \$0.48. (For coverage written separately for federal benefits only, \$0.46. For coverage written separately for state benefits only, \$0.02.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$1.45. (For coverage written separately for federal benefits only, \$1.38. For coverage written separately for state benefits only, \$0.07.)
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.908 and elr x 1.856.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per accident basis. They do not include a safety factor:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	4.1%	3.1%	2.5%	2.0%	1.6%	1.0%	0.8%
\$1,000	6.7%	5.3%	4.3%	3.4%	2.7%	1.8%	1.3%
\$1,500	8.8%	7.0%	5.6%	4.5%	3.6%	2.4%	1.9%
\$2,000	10.3%	8.3%	6.7%	5.5%	4.4%	3.0%	2.3%
\$2,500	11.6%	9.5%	7.7%	6.3%	5.0%	3.5%	2.8%
\$5,000	16.2%	13.6%	11.2%	9.5%	7.7%	5.6%	4.6%
\$10,000	22.0%	19.0%	16.0%	13.8%	11.3%	8.8%	7.3%

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for

Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$85,300
Leased or rented vehicle.....	\$56,900

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)*..... \$0.01

* Effective 8/1/2022 per Item Filing 01-NM-2021

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers"

and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports,"

and Code 9179 -- "Athletic Sports or Park: Contact Sports," \$4,400

Minimum Weekly Payroll applicable in accordance with the **Basic Manual** rule, Rule for premium

determination of executive officers..... \$1,100

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual**

Rule 2-E-3 (Annual Payroll) \$56,900

Terrorism - (Advisory Loss Cost) \$0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable

only in connection with **Basic Manual** Rule 3-A-4..... 55%

(Multiply a Non-F classification loss cost by a factor of 1.55 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.